

## 1. Introduction

This is the annual report of Governance Advisory and Support Charity Organisation for the financial year 1 January 2025 to 31 December 2025.

## 2. Purpose and Objectives

The purpose of the charity is to enhance governance practices and effectiveness across all charities, with a particular emphasis on those owned by ethnic minorities. The charity aims to:

- Foster transparency, accountability, and strategic leadership within the charitable sector.
- Contribute to improving public trust and confidence in charities.

## 3. Activities During the Year

During the year, the charity:

- Supported six charities owned by both local and ethnic minority groups with queries regarding registration, governance, and compliance. This support is estimated to have saved the beneficiary charities approximately £600–£840 in professional advisory fees they would have otherwise incurred.
- Assisted one charity in preparing their management accounts, providing professional guidance valued at approximately £150 if outsourced.
- Received a donation of £200 and used funds to cover operational costs including promotional materials, domain registration, Google Workspace, telephone costs, and bank charges.

### Social Impact Summary:

Activity	Beneficiaries	Estimated Value (£)
Governance & compliance advisory	six charities	600–840
Management accounts preparation	one charity	150
<b>Total Social Value Delivered</b>	<b>seven charities</b>	<b>750–990</b>

Explanation:

- Despite limited financial resources, the charity's interventions provided significant financial relief and professional support to beneficiary charities, amplifying the impact of every £1 donated.
- For example, £200 income translated into support with a social value of £750–£990, demonstrating leveraged impact and efficient use of resources.

#### 4. Financial Review (Accounts)

The accounts have been prepared in accordance with the Charities SORP and reflect a simple income and expenditure basis suitable for a small charity. The Trustees are committed to ensuring financial integrity and adherence to the Charities SORP in all reporting aspects. The charity operates a bank account with HSBC Bank, which is used for all incoming donations and outgoing payments.

##### Statement of Financial Activities (Income & Expenditure)

Income		£
Donations		200.00
Expenditure	£	
Promotional material	45.00	
Telephone	20.00	
Bank charges	50.00	
Domain – GoDaddy	22.79	
Google Workspace/Suite	41.50	
Total Expenditure	179.29	
Net Surplus for the Year:		£20.71

##### Balance Sheet as at 31 December 2025

Assets	£
Bank / Cash	20.71
Liabilities	£
None	0
<b>Net Assets / Funds:</b>	<b>£20.71</b>

#### 5. Reserves Policy

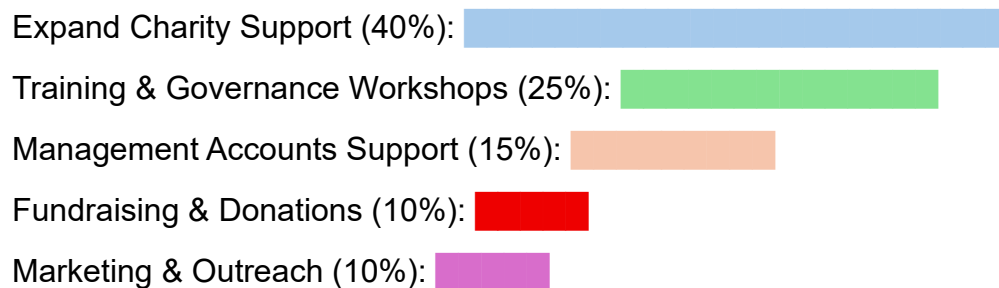
The charity intends to retain a small reserve to cover basic operational costs and ensure continuity of activities. The current closing balance of £20.71 will be carried forward to support upcoming governance initiatives.

## 6. Future Strategic Plan (2026–2028)

The charity has set strategic goals to expand its impact over the next 3 years, with resource allocation expressed in percentages of total effort or focus.

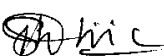
Strategic Goal	Focus (%)	Description
Expand Charity Support	40%	Increase the number of charities supported from six to fifteen per year, with emphasis on ethnic minority-led organisations.
Training & Governance Workshops	25%	Conduct workshops on governance, compliance, and strategic leadership for small charities.
Management Accounts Support	15%	Assist five to ten charities per year in preparing accurate management accounts.
Fundraising & Donations	10%	Increase donations and grants to ensure financial sustainability.
Marketing & Outreach	10%	Enhance visibility and engagement through online platforms and promotional campaigns.

### Future Focus %



## 7. Trustee Approval

The Trustees of Governance Advisory and Support Charity Organisation approved this report on 25<sup>th</sup> February 2026 and signed on their behalf.

Signed: 

Name: Davidson Taiwo Bamidele

Position: Trustee

Date: 25<sup>th</sup> February 2026