

## Statement of financial activities

For the period ended 31 March 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
<b>Income from:</b>				
Donations	4	5,695	48,787	54,482
Fundraising income		-	8,940	8,940
Other income/Gifts	6	-	3,530	3,530
<b>Total income</b>		<b>5,695</b>	<b>61,257</b>	<b>66,952</b>
<b>Expenditure on:</b>				
Raising funds	7	-	516	516
Charitable activities	8	5,695	42,437	48,132
<b>Total expenditure</b>		<b>5,695</b>	<b>42,953</b>	<b>48,648</b>
<b>Net income</b>		<b>-</b>	<b>18,304</b>	<b>18,304</b>
Funds introduced	15	-	71,511	71,511
<b>Net movement in funds</b>		<b>-</b>	<b>89,815</b>	<b>89,815</b>
<b>Reconciliation of funds:</b>				
Net movement in funds		-	89,815	89,815
<b>Total funds carried forward</b>		<b>-</b>	<b>89,815</b>	<b>89,815</b>

All amounts relate to continuous operations.

The statement of financial activities includes all gains and losses recognised in the period.

The £71,511 funds introduced represent a transfer of funds from Teen Challenge UK in connection with the establishment of the Charity's operations in Northern Ireland.

The notes on pages 10 to 17 form part of these financial statements.

# Balance Sheet

For the period ended 31 March 2025

	Note	2025 £
<b>Fixed assets</b>		
Tangible assets	12	24,099
		<u>24,099</u>
<b>Current assets</b>		
Debtors	13	3,253
Cash at bank and in hand		71,129
		<u>74,382</u>
Creditors: amounts falling due within one year	14	(8,666)
		<u>65,716</u>
<b>Net current assets</b>		<u>65,716</u>
<b>Total assets less current liabilities</b>		<u>89,815</u>
<b>Total net assets</b>		<u>89,815</u>
<b>Charity funds</b>		
Restricted funds	15	-
Unrestricted funds	15	89,815
<b>Total funds</b>		<u>89,815</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Rev Philip Andrew Hills

Date: 16 April 2026

The notes on pages 10 to 17 form part of these financial statements.

# Notes to the Financial Statements

For the period ended 31 March 2025

## 1. General information

Teen Challenge NI is an unincorporated Charity registered in Northern Ireland with Charity registration number 110049. The registered office is Willoughby House, Station Road, Upper Broughton, Nottinghamshire, LE14 3BH.

The Charity was registered on 18 April 2024. This is the first period of accounts, which have been prepared for the period 18 April 2024 to 31 March 2025.

## 2. Accounting policies

### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including FRS102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS102"), and the Statement of Recommended Practice – Accounting and Reporting by Charities, effective 1 January 2019 ("SORP").

The financial statements are presented in Sterling (£).

Teen Challenge NI constitutes a public benefit entity as defined by FRS 102.

### 2.2 Going concern

The Trustees have assessed that Teen Challenge NI has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

# Notes to the Financial Statements

For the period ended 31 March 2025

## 2. Accounting policies (continued)

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	15% reducing balance
Computer equipment	-	20% straight line

### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Notes to the Financial Statements

For the period ended 31 March 2025

## 2. Accounting policies (continued)

### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

### 2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Critical accounting estimates and areas of judgement

Estimates and judgements are required when applying accounting policies. These are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future, which can involve a high degree of judgement or complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

#### a) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

# Notes to the Financial Statements

For the period ended 31 March 2025

## 4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	-	48,787	48,787
Grants	5,695	-	5,695
	<u>5,695</u>	<u>48,787</u>	<u>54,482</u>

## 5. Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising	8,940	8,940
	<u>8,940</u>	<u>8,940</u>

## 6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Gifts	3,530	3,530
	<u>3,530</u>	<u>3,530</u>

## 7. Expenditure on raising funds

### Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Costs of generating voluntary income	516	516
	<u>516</u>	<u>516</u>

# Notes to the Financial Statements

For the period ended 31 March 2025

## 8. Analysis of expenditure on charitable activities

### Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Rehabilitation and outreach	5,695	42,437	48,132

## 9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Rehabilitation and outreach	23,561	24,571	48,132

### Analysis of support costs

	Rehabilitation and outreach 2025 £	Total funds 2025 £
Depreciation	1,004	1,004
Support workers/volunteers	15,011	15,011
Other costs	4,956	4,956
Governance costs	3,600	3,600
<b>Total 2025</b>	<b>24,571</b>	<b>24,571</b>

## 10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,600.

# Notes to the Financial Statements

For the period ended 31 March 2025

## 11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 March 2025, no Trustee expenses have been incurred.

## 12. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
<b>Cost or valuation</b>			
Additions	21,995	3,108	25,103
At 31 March 2025	21,995	3,108	25,103
<b>Depreciation</b>			
Charge for the period	825	179	1,004
At 31 March 2025	825	179	1,004
<b>Net book value</b>			
At 31 March 2025	21,170	2,929	24,099

## 13. Debtors

	2025 £
Prepayments and accrued income	3,253

## 14. Creditors: Amounts falling due within one year

	2025 £
Other creditors	2,427
Accruals and deferred income	6,239
	8,666



# Notes to the Financial Statements

For the period ended 31 March 2025

## 15. Statement of funds

### Statement of funds - current period

	Income £	Expenditure £	Funds introduced £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
Reserves	61,257	(42,953)	71,511	89,815
<b>Restricted funds</b>				
Restricted Funds - all funds	5,695	(5,695)	-	-
<b>Total of funds</b>	<b>66,952</b>	<b>(48,648)</b>	<b>71,511</b>	<b>89,815</b>

## 16. Analysis of net assets between funds

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	24,099	24,099
Current assets	2,639	71,743	74,382
Creditors due within one year	(2,639)	(6,027)	(8,666)
<b>Total</b>	<b>-</b>	<b>89,815</b>	<b>89,815</b>

## 17. Related party transactions

The Charity is connected to Teen Challenge UK by virtue of shared charitable objectives and historic operational links.

During the year, the Charity received £71,511 from Teen Challenge UK.

During the year, the Charity reimbursed Teen Challenge UK £17,650 in respect of support worker salary costs.

The Trustees confirm that all transactions with related parties were conducted in the best interests of the Charity.

## Notes to the Financial Statements

For the period ended 31 March 2025

### **18. Post balance sheet events**

Subsequent to the reporting period, two Trustees resigned in November 2025, resulting in the number of Trustees temporarily falling below the minimum specified in the Trust Deed. This position has since been addressed through the appointment of additional Trustees in accordance with the Trust Deed.

Following the year end, consideration was given to the potential closure of the Charity and a notification was submitted to the Charity Commission for Northern Ireland. This notification was subsequently withdrawn.

The Charity continues in operation and no formal decision to close the Charity has been made.