

# **The ARN Foundation**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 24 July 2025**

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The trustees, who are also the directors of the parent charitable company for the purposes of company law, present their report and the financial statements of the charity for the year ended 24 July 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	The ARN Foundation
<b>Charity registration number</b>	109929
<b>Company registration number</b>	NI704203
<b>Principal office and registered office</b>	C/O Maneely Mc Cann 50 Stranmillis Embankment Belfast Northern Ireland
<b>The trustees</b>	Alan Nappin Michael Blair Alan Campbell Alice Kerr Jill Holden-Downes Celia Worthington
<b>Auditor</b>	Maneely Mc Cann Audit Limited Chartered Accountants & Statutory Auditor Aisling House 50 Stranmillis Embankment Belfast BT9 5FL
<b>Bankers</b>	Danske Bank Donegall Square West Belfast BT1 6JS

#### **Structure, governance and management**

The ARN Foundation Limited was registered as an incorporated charity with the Northern Ireland Charity Commission on 29th February 2024 operating under Memorandum and Articles of Association dated 3rd November 2023. New trustees can be appointed at any time by a resolution of a meeting of the trustees.

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### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 24 July 2025**

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##### **Objectives and activities**

The purpose of the charity is to provide grants to or for the benefit of any institution which is defined as a charity for the purposes of UK legislation. The charity seeks to benefit other charities which support the purposes of advancing health or saving of lives and the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage. Support is provided by way of grants with the aim of:

- reducing social isolation
- improving people's health
- providing relief and opportunities for the elderly and those suffering with ill health, disability, financial hardship or other disadvantages, or physical or mental health issues
- promoting community development and citizenship projects
- improving employment prospects for youth, persons with disabilities or other disadvantages
- funding medical research, end of life care, humanitarian aid, health awareness and promotion projects
- funding emotional and financial support to patients and families
- funding projects to improve healthcare and research into a number of diseases affecting the public generally or which aim to improve the comfort and wellbeing of patients through the provision of care, residential facilities and advice.

The trustees are satisfied that the purposes of the charity satisfy both elements of the public benefit requirement. The direct benefits which flow from the purposes are the financial contribution to or for the benefit of any institution which is a charity as defined by UK legislation. All grants are assessed prior to being awarded to ensure the purposes are fulfilled, and also to ensure that the benefits outweigh any potential harm. The beneficiaries of those charitable organisations will be the ultimate beneficiaries, which will usually be the general public, and while specific grants may be more limited in scope, they will be assessed to ensure that the public benefit requirement is fulfilled. Through the assessment process the trustees satisfy themselves that the recipient charities are charitable under the law of England, Wales, Northern Ireland or Scotland.

In addition to direct grants to UK charities decided upon by the Board of Trustees, The Community Foundation for Northern Ireland, which is itself a charity, assists the Board in publicising funding rounds to the charitable sector. CFNI assists with assimilating and evaluating applications received for funding and makes recommendations to the Board. The decision on which charitable projects to support is taken by the Board.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

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### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 24 July 2025**

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#### **Achievements and performance**

The charity generates funds from investments and donations. During the period, the charity received donations of £567,098 (including £446,582 of a gift of the issued share capital of the subsidiaries and £80,516 from the transfer of funds from cessation of the unincorporated ARN Foundation charity) and made grants of £223,500.

During the year, the charity received a gift of 76% of the issued share capital of Green Road Properties Limited and ARN Properties Limited. This has been recognised in the accounts as a gift in kind income of £446,582 and as an investment in group undertakings. The subsidiaries will be used to carry out trading activities to support the charity's objectives.

The beneficiaries of grants for the period include:

Angel Eyes  
Camphill Communities Trust (N.I.)  
Cancer Fund for Children  
Children to Lapland  
Cystic Fibrosis  
Homestart  
Horatio's Garden  
Integrated Education  
Ulster Orchestra

#### **Financial review**

As at 24th July 2025, the charity had unrestricted reserves of £387,380. The charity holds reserves for future grants. In the year ended 24th July 2025, the parent charitable company had a positive net movement of £659,197.

#### **Trustees' responsibilities statement**

The trustees, who are also the directors of the parent charitable company for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
  - observe the methods and principles in the applicable Charities SORP;
  - make judgments and accounting estimates that are reasonable and prudent;
  - state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
  - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
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**Year ended 24 July 2025**

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement of disclosure of information to auditors**

Each of the persons who is a trustee at the date of this report confirms that:

- there is no relevant audit information of the Charitable Company's consolidated financial statements for the year ended 24 July 2025 of which the company's auditors are unaware; and
- the trustee has taken all the steps that they ought to have taken as their duty as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on 22 May 2026 and signed on behalf of the board of trustees by:



**Alan Nappin**  
Director