

Outer West Foyleside Local Growth Limited

Northern Ireland · Charity number 109838

Details

Status	Received
Company number	697187
Registered	2024-01-29
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	The Village Community Hub Westway Rosemount Derry Bt48 9nt BT48 9NT
Phone	07815951605
Email	owstrategymanager@gmail.com

Activities

Purposes: The objects of the Company are to: - a. Promote the benefit of the inhabitants of the Outer West, Foyleside and the neighbourhood together as defined by the Directors (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; b. Promote such other charitable purposes as may from time to time be determined.

What the charity does: The advancement of citizenship or community development, Other charitable purposes

How the charity works: Community development

Who the charity helps: General public, General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£146,710	£139,109	£0	2

Trustees

Name	Role	Appointed
Bhcp		
Glen Development Development		
Mr Jim Mccolgan		
Mr Mickey Cooper		
The Village Community Hub Ltd		

Outer West Foyleside Local Growth Limited

Northern Ireland - Charity number 109838

Accounts

Company Number:NI697187
Charity Number:NI109838

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2025

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)

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Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)

Information

Directors	Glen Development Initiative Ltd Kathleen St. John Healy Chris Kerr Jim McColgan Ballymagroarty Hazelbank Community Partnership Ltd Rosemount and District Welfare Rights Group Michael John Cooper Colm Murray-Cavanagh Ann McGrory	Resigned 18th September 2025 Resigned 18th September 2025 Appointed 29th August 2024 Appointed 21st March 2025 Resigned 29th August 2024 Appointed 18th September 2025
Secretary	Glen Development Initiative Ltd	
Company No:	NI697187	
Charity No:	NI109838	
Registered office	Rosemount Resource Centre 1a Westway Derry BT48 9NT	
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX	
Bankers	Bank of Ireland 27 Culmore Road Derry BT48 8JB	

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)

Director's Report

The directors present their report and the financial statements for the year ended 31 March 2025.

Objectives and activities

The charitable company objectives are to promote the benefit of the inhabitants of the Outer West, Foyleside and the neighbourhood together as defined by the Directors (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants and to promote such other charitable purposes as may from time to time be determined.

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Glen Development Initiative Ltd	
Kathleen St. John Healy	Resigned 18th September 2025
Chris Kerr	Resigned 18th September 2025
Jim McColgan	Appointed 29th August 2024
Ballymagroarty Hazelbank Community Partnership Ltd	
Rosemount District Welfare Group	
Michael John Cooper	Appointed 21st March 2025
Colm Murray-Cavanagh	Resigned 29th August 2024
Ann McGrory	Appointed 18th September 2025

Governing Document

The organisation is a charitable company limited by guarantee. The entity was incorporated on 15 May 2023 and registered as a charity on 29 January 2024. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation. Every member of the company in accordance with the Memorandum, undertakes to contribute to the assets of the company, in the event of the same being wound up while it is a member, or within one year it ceases to be a member, for payment of the debts or liabilities of the company contracted before it ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustments of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Results & Performance

The results and performance for the period of Outerwest Foyleside Local Growth Limited are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)

.....continued

Directors Responsibilities In Relation To The Financial Statements

The Directors of Outerwest Foyleside Local Growth Limited for the purposes of company law are responsible for preparing the Directors' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

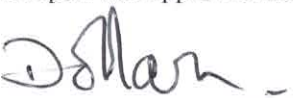
In so far as the directors are aware:

- there is no relevant information of which the company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.


A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 16 October 2025 and signed on its behalf by



Director



Director

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)

Independent examiner's report on the unaudited financial statements to the directors of
Outerwest Foyleside Local Growth Limited

We report on the accounts of the charity for the period ended 31 March 2025 , which are set out on pages 5 - 12.

Respective responsibilities of charity committee members and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for Independent Examination.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters listed above (points 1-4) and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.

McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
N Ireland
BT48 6JX
Date: 16 October 2025

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)

Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted	Restricted	2025	2024
Income and Expenditure	Funds	Funds	£	£
	£	£	£	£
Incoming Resources				
Grants & Sundry Income	4.	7,725	138,985	146,710
Total Incoming Resources		<u>7,725</u>	<u>138,985</u>	<u>146,710</u>
Resources Expended				
Management & Administration		-	139,109	139,109
Total Resources Expended	5.	<u>-</u>	<u>139,109</u>	<u>139,109</u>
Net Incoming / (Outgoing) Resources		7,725	(124)	7,601
Balances brought forward		<u>-</u>	<u>499</u>	<u>-</u>
Balances carried forward 31 March 2025	11.	<u>7,725</u>	<u>375</u>	<u>8,100</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)

Balance sheet
as at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		1,110		1,102
Current assets					
Debtors	9.	17,863		5,823	
Cash at bank and in hand		13,560		-	
		31,423		5,823	
Current liabilities					
Other creditors		436		5,826	
Accruals		23,997		600	
	10.	24,433		6,426	
Net current assets/(liabilities)			6,990		(603)
Total assets less current liabilities			8,100		499
Reserves					
Unrestricted			7,725		-
Restricted			375		499
	11.		8,100		499

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the period ended 31 March 2025

In approving these financial statements as directors of the company we hereby confirm:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

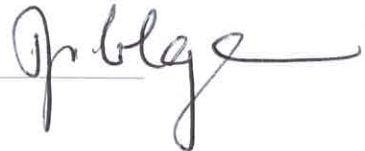
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts have been approved and authorised for issue by the board on 16 October 2025.



Director



Director

Registration No: NI697187

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Rosemount Resource Centre, 1a Westway, Derry, BT48 9NT.

1.1. Statement of compliance

The significant accounting policies applied in the preparation of these financial statements are set out below.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Tangible fixed assets and depreciation

Tangible assets are stated at cost less depreciation, as follows:

Equipment - 25% Straight Line

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP Accounting & Reporting by Charities.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

4. Income

	2025	2024
	£	£
<u>Restricted Income</u>		
Department for Communities	58,131	45,656
Department for Communities (Capital)	500	-
Good Relations	-	1,991
BHCP	7,407	-
Derry & Strabane District Council	72,947	-
	138,985	47,647
<u>Unrestricted Income</u>		
Management fee/cost of living	7,725	-
Total Income	146,710	47,647

(i) **Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Outerwest Foyleside Local Growth Limited
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Notes to the accounts
for the year ended 31 March 2025

5. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Management & Administration				
Wages & salaries	-	52,297	52,297	34,603
Staff pension costs	-	2,209	2,209	1,267
Good relations expenses	-	-	-	1,991
Rent	-	6,000	6,000	5,500
Training	-	40	40	-
Programme expenses	-	73,960	73,960	1,150
Motor Running	-	1,085	1,085	733
Printing, postage & stationery	-	639	639	125
Accountancy	-	1,200	1,200	600
Insurance	-	894	894	812
Bank Charges	-	293	293	-
Depreciation of Fixtures & Fittings	-	492	492	367
	<u>-</u>	<u>139,109</u>	<u>139,109</u>	<u>47,148</u>

Net Incoming Resources	2025	2024
	£	£
Net incoming resources has been arrived at after charging.		
Accountancy fees	1,200	600
Depreciation	492	367
	<u>1,692</u>	<u>967</u>

6. Taxation

No charge to taxation is due as the company has charitable status.

7. Staff note

The average number of persons employed by the company during the year amounted to 2. (2024:1)

The aggregate payroll costs incurred during the year were:

	2025	2024
	£	£
Wages and salaries	52,297	34,603
Pension contributions	2,209	1,267
	<u>54,506</u>	<u>35,870</u>

Outerwest Foyleside Local Growth Limited
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Notes to the accounts
for the year ended 31 March 2025

8. Tangible assets	Equipment	Total
	£	£
Cost		
At 1 April 2024	1,469	1,469
Additions	500	500
At 31 March 2025	<u>1,969</u>	<u>1,969</u>
Depreciation		
Charge for the year	492	492
At 31 March 2025	<u>859</u>	<u>859</u>
Net book values		
At 31 March 2025	<u>1,110</u>	<u>1,110</u>
At 31 March 2024	<u>1,102</u>	<u>1,102</u>
9. Debtors	2025	2024
	£	£
Grants due	<u>17,863</u>	<u>5,823</u>
10. Current liabilities	2025	2024
	£	£
Taxes and social security costs	436	-
Other creditors	-	5,826
Accruals	23,997	600
	<u>24,433</u>	<u>6,426</u>

Outerwest Foyleside Local Growth Limited
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

11. Movements in Funds	At April 2024 £	Incoming resources £	Outgoing resources £	At 31 March 2025 £
Restricted funds:				
Total restricted funds	499	138,985	(139,109)	375
Unrestricted funds:				
Total unrestricted funds	-	7,725	-	7,725
	499	146,710	(139,109)	8,100
	499	146,710	(139,109)	8,100

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

12. Related Party Transactions

There were no related party transactions during the year.

13. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

14. Post Balance Sheet events

No significant events have taken place since the period end that would result in adjustments to 2025 financial information or inclusion of a note thereto.