

Village Church South Belfast

Northern Ireland · Charity number 109742

Details

Status Received

Company number [697202](#)

Registered 2023-11-28

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 102
Haypark Ave.
Bt7 3ff
BT7 3FF

Phone 07480 667798

Website www.villagesouthbelfast.com

Activities

Purposes: The charity's objects ("Objects") are specifically restricted to the following: The advancement of the Christian faith in accordance with the declaration of faith set out in a Schedule to the Articles. To promote and fulfil such other charitable purposes beneficial to the community in Belfast, Ireland, the United Kingdom and such other parts of the world as the directors may from time to time think fit. To relieve aged persons and persons in need, hardship, sickness, or distress arising therefrom whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of of accommodation or shelter in any other way), in Belfast, Ireland, the United Kingdom and such other parts of the world as the directors may from time to time think fit. To advance education whether of children (above or below compulsory school age) or of adults.

What the charity does: The advancement of education,The advancement of religion,The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage,Other charitable purposes

How the charity works: Community development,Grant making,Playgroup/after schools,Religious activities,Religious activities,Religious activities,Religious activities,Religious activities

Who the charity helps: Children (5-13 year olds),General public,General public,Men,Older people,Parents,Preschool (0-5 year olds),Voluntary and community sector,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees	
2026-08-31		£0	£0	£0	0
2025-08-31	£187,625	£162,755		£0	2

Trustees

Name	Role	Appointed
Dr Chad Ballantine		
Mr Travis Young		
Robert Jamison		

Village Church South Belfast

Northern Ireland - Charity number 109742

Accounts

Village Church South Belfast

Report and Accounts
Year ended 31 August 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

VILLAGE CHURCH SOUTH BELFAST

COMPANY INFORMATION

YEAR ENDED 31 AUGUST 2025

Trustees	Dr Chad Ballantine Leanne Donly (resigned November 2025) Andrew Elder (resigned May 2025) Travis Young Robert Jamison (appointed February 2026)
Company Secretary	Lauren Young
Key Staff	Andrew Elder
Governing Document	Memorandum and Articles of Association dated 15 May 2023 which were then updated on 10 August 2023
Company Registration Number	NI697202
Charity Registration Number	109742
Registered Office and Principal Address	102 Haypark Avenue Belfast Co. Antrim BT7 3FF
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank

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The Trustees present their report and the financial statements of the church for the year ended 31 August 2025.

The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008, The Charities (Annual Return) Regulations (Northern Ireland) 2015, The Charities (Annual Return) Regulations (Northern Ireland) 2015 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees

The Trustees who served the church during the year were as follows:

Travis Young

Leanne Donly

Andrew Elder

Chad Ballantine

Structure, Governance & Management

Village Church South Belfast is governed by their Constitution. The Trustees are responsible for the overall governance of the church. The number of Trustees shall not be less than three, nor more than seven.

Statement of compliance

In setting our activities and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Purposes

The purpose of this church shall be to glorify God; it will be a community of Christ followers who understand that the city and their spheres of influence are their mission field. They will be trained and equipped to be faithful disciples of Jesus, and to live out the Gospel for the sake of God's glory.

Activities

Summary activities

Our main activities as a charity focussed on the first point of our objects – the advancement of the Christian faith. This was accomplished through regular Sunday gatherings where the Bible was read and taught, we prayed together, and sang songs and hymns. We also gathered weekly in smaller groups to study the Bible. To the second point of our objects, our priority has been providing a weekly parent and toddler group in the building. We provide tea, coffee, and snacks for the children, and an opportunity for parents, grandparents and carers in the community to have conversations. This is very beneficial to the community surrounding our church building as we have lots of young families in the area and helps to combat the loneliness epidemic. To the third point, we have held quarterly collections for the South Belfast Foodbank to help people in our community in crisis. Our final object was met with some further education for a small group of congregants on how to read, study, and teach the Bible.

Beneficiaries

The charity's beneficiaries are:

Members

Members families

Those connected with the church

The local community

The general public

Private benefit

A private benefit of the work is the financially supported pastor which is incidental and necessary to the continued work of the church.

Public benefit

The charity's objects ("Objects") are specifically restricted to the following:

The advancement of the Christian faith in accordance with the declaration of faith set out in a Schedule to the Articles.

To promote and fulfil such other charitable purposes beneficial to the community in Belfast, Ireland, the United Kingdom and such other parts of the world as the directors may from time to time think fit.

To relieve aged persons and persons in need, hardship, sickness, or distress arising therefrom whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of of accommodation or shelter in any other way), in Belfast, Ireland, the United Kingdom and such other parts of the world as the directors may from time to time think fit.

To advance education whether of children (above or below compulsory school age) or of adults.

There is no harm arising from any of the purposes.

Main Achievements for the Year

- Worship services held each week throughout the year (bible teaching, prayer, worship, fellowship)
- Women's retreat
- Partnership with South Belfast Foodbank
- Launching new MC
- Mission Trip to Paris Church Plant

Risk Management

Risk is an everyday part of the Charity's normal activity. The Trustees have considered and identified the major risks to which the charity is exposed having taken appropriate professional advice have been assured that adequate systems and procedures are in place in order to mitigate or manage those risks.

Financial Review

During the year income was £187,625 (2024: £161,936) and expenditure was £166,755 (2024: £133,959). As a result the surplus for the year was £24,870 (2024: £27,978) and the charity ended the period with net assets of £52,848 (2024: £27,978). Net assets comprised cash of £51,611 (2024: £20,231) and other net assets of £1,237 (2024: £7,747). Further information about the charity's results can be found in the accompanying financial statements.

Reserves Policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 so that the charity could continue to operate should income and / or expenditure vary unexpectedly. At the period end the charity held unrestricted cash of £29,983 (2024: £20,231) and the charity is complying with its reserves policy.

Pensions

The charity operates a defined contribution pension scheme (which meets the requirements of The Pension Regulator as a qualifying workplace pension scheme) for the benefit of its permanent staff and those who are eligible under Auto Enrolment. The assets are administered by insurance companies in personal pension plans and are held independently from those of the charity. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;

4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

RJamison

[R.Jamison \(May 8, 2026 20:57:33 GMT+1\)](#)

Robert Jamison – Trustee

Date: **May 8, 2026**

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
VILLAGE CHURCH SOUTH BELFAST
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 August 2025 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 and 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- i) examine the accounts under section 65 of the Charities Act
- ii) follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- iii) state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Nick Spear
Nick Spear (May 11, 2026 09:05:05 GMT+1)

Nick Spear ACCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 11, 2026

VILLAGE CHURCH SOUTH BELFAST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	159,787	22,128	181,915	158,254
Charitable activities	4	5,524	-	5,524	3,628
Investments	5	185	-	185	55
Other income	6	-	-	-	-
Total income and endowments		<u>165,497</u>	<u>22,128</u>	<u>187,625</u>	<u>161,936</u>
EXPENDITURE ON:					
Charitable activities	6	162,255	500	162,755	133,959
Total expenditure		<u>162,255</u>	<u>500</u>	<u>162,755</u>	<u>133,959</u>
Net income/(expenditure)		<u>3,242</u>	<u>21,628</u>	<u>24,870</u>	<u>27,978</u>
Transfers between funds	13	-	-	-	-
Net movement in funds		<u>3,242</u>	<u>21,628</u>	<u>24,870</u>	<u>27,978</u>
Reconciliation of funds:					
Total funds brought forward		<u>27,978</u>	-	<u>27,978</u>	-
Total funds carried forward	13	<u>31,220</u>	<u>21,628</u>	<u>52,848</u>	<u>27,978</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 8 to 14 form part of these accounts.

VILLAGE CHURCH SOUTH BELFAST

BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	5,278	-	5,278	7,917
		<u>5,278</u>	<u>-</u>	<u>5,278</u>	<u>7,917</u>
CURRENT ASSETS					
Debtors	9	1,155	-	1,155	2,250
Cash at bank and in hand	10	29,983	21,628	51,611	20,231
		31,138	21,628	52,766	22,481
CREDITORS: Amounts falling due within one year					
	11	(5,196)	-	(5,196)	(2,421)
Net current assets / (liabilities)		<u>25,942</u>	<u>21,628</u>	<u>47,570</u>	<u>20,061</u>
TOTAL NET ASSETS		<u>31,220</u>	<u>21,628</u>	<u>52,848</u>	<u>27,978</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		31,220	-	31,220	27,978
Designated funds		-	-	-	-
Restricted Funds		-	21,628	21,628	-
		<u>31,220</u>	<u>21,628</u>	<u>52,848</u>	<u>27,978</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 65 of the Charities Act 2008 (Northern Ireland), the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

RJamison
RJamison (May 8, 2026 20:57:33 GMT+1)

Robert Jamison - Trustee

May 8, 2026

Date

Company number: NI697202

Charity number: 109742

The notes on pages 8 to 14 form part of these accounts.

VILLAGE CHURCH SOUTH BELFAST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act (Northern Ireland) 2008. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated fixed assets, facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Fixed assets, facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church activities.

Investment income represents income generated by the charity's assets and comprises bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

VILLAGE CHURCH SOUTH BELFAST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2025

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	over 4 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

VILLAGE CHURCH SOUTH BELFAST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2025

3 Donations

	2025	2024
	£	£
Donations of cash and similar	78,994	54,793
Grants from other charities	83,214	83,732
Gift aid recoverable	19,707	10,729
Equipment donated by Village Church Belfast	-	9,000
	<u>181,915</u>	<u>158,254</u>

In 2024 Village Church Belfast (charity number NIC105985) donated to the charity the IT and audio visual equipment that had been used by the church when it had been part of Village Church Belfast. The fair value of the equipment was estimated by the trustees.

4 Income from charitable activities

	2025	2024
	£	£
Church activities	2,829	2,979
Letting facilities	2,695	649
	<u>5,524</u>	<u>3,628</u>

5 Investment income

	2025	2024
	£	£
Bank interest	185	55
	<u>185</u>	<u>55</u>

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Staff costs including accommodation for pastor	80,766	69,755
Training and resources (including pastor's sabbatical)	3,995	5,330
Other ministry expenses	20,981	15,951
Church building: rent	5,700	5,315
Church building: repairs and maintenance	8,859	12,339
Utilities including telephone	8,671	5,906
Small equipment purchases	7,285	1,292
	<u>136,256</u>	<u>115,887</u>
Grants payable (note 6c)	15,752	7,253
	<u>152,008</u>	<u>123,140</u>
b Costs incurred on support & administration		
Governance costs: Independent examiner's fee	2,100	1,920
Office consumables	1,478	1,211
Subscriptions	3,524	2,436
Depreciation of tangible fixed assets	2,639	2,639
Insurance	1,006	2,613
	<u>10,747</u>	<u>10,819</u>
Total expenditure	<u>162,755</u>	<u>133,959</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,100 (2024: £1,920); in addition the charity paid £676 (2024: £872) to Stewardship for payroll bureau services.

VILLAGE CHURCH SOUTH BELFAST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2025

6c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	6,252	9,500	15,752
	6,252	9,500	15,752

Grants to institutions comprised
a grant to Implantation église Paris (Paris church plant)
a grant to Implantation Acs 29 Ireland Catalyst

	3,754
	2,498
	6,252

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	1,793	5,460	7,253
	1,793	5,460	7,253

Grants to institutions comprised a grant to Implantation église Paris (Paris church plant)

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the period was 1.5 (2024: 1.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the period were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Andrew Elder, who was an trustee until May 2025	38,698	1,110	39,808
Lauren Young (married to Travis Young, who is a trustee)	26,094	783	26,877
			66,685

Andrew Elder served as church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £10,800 (2024: £9,900) in respect of the customary provision of accommodation to Andrew Elder so that he could better perform his ministerial duties.

	Wages & salaries	Employer pension contributions	2024 £
Andrew Elder, who is a trustee	42,010	695	42,705
Lauren Young (married to Travis Young, who is a trustee)	15,195	441	15,636
			58,341

VILLAGE CHURCH SOUTH BELFAST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2025

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 31 August 2024	-	-
Additions	10,556	10,556
At 31 August 2025	<u>10,556</u>	<u>10,556</u>
Accumulated depreciation		
At 31 August 2024	2,639	2,639
Charge for the period	2,639	2,639
At 31 August 2025	<u>5,278</u>	<u>5,278</u>
Net book value		
At 31 August 2025	<u>5,278</u>	<u>5,278</u>
At 31 August 2024	<u>7,917</u>	<u>7,917</u>

9 Debtors

	2025 £	2024 £
Gift aid recoverable	1,155	2,250
	<u>1,155</u>	<u>2,250</u>

10 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	13,080	9,435
Notice deposits (with a term of three months or less)	38,401	10,087
Petty cash	130	-
PayPal	-	709
	<u>51,611</u>	<u>20,231</u>

11 Creditors: liabilities falling due within one year

	2025 £	2024 £
Other creditors	436	501
Accrued expenses	4,760	1,920
	<u>5,196</u>	<u>2,421</u>

12 Pension commitments

During the period employer's pension contributions totalling £1,893 (2024: £1,135) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions amounting to £436 (2024: £501) were owed.

13 Funds

During the period the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Unrestricted general funds</i>	<u>27,978</u>	<u>165,497</u>	<u>(162,255)</u>	<u>-</u>	<u>31,220</u>

VILLAGE CHURCH SOUTH BELFAST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2025

Restricted funds

Building repairs fund	-	-	-	-	-
Building refurbishment fund	-	-	-	-	-
Sabbatical fund	-	-	-	-	-
Children's Worker	-	21,628	-	-	21,628
Assets Purchase Fund	-	500	(500)	-	-
	-	22,128	(500)	-	21,628
	-	22,128	(500)	-	21,628
Aggregate of funds	27,978	187,625	(162,755)	-	52,848

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			Restricted funds	2025
	General funds	Designated funds	£		
Tangible fixed assets	5,278	-	-	-	5,278
Debtors	1,155	-	-	-	1,155
Cash at bank and in hand	29,983	-	21,628	-	51,611
Creditors falling due within one year	(5,196)	-	-	-	(5,196)
	31,220	-	21,628	-	52,848
	31,220	-	21,628	-	52,848

The comparatives for the previous year are as follows:

	Incoming resources	Outgoing resources	Transfers in the year	Gains and losses	Closing balance
	2024	2024	2024	2024	2024
	£	£	£	£	£
<i>Unrestricted general funds</i>	-	153,309	(122,123)	(3,209)	27,978
	-	153,309	(122,123)	(3,209)	27,978
	-	153,309	(122,123)	(3,209)	27,978
<i>Restricted funds</i>					
Building repairs fund	-	1,100	(2,005)	905	-
Building refurbishment fund	-	6,555	(8,182)	1,627	-
Sabbatical fund	-	972	(1,649)	677	-
	-	8,627	(11,836)	3,209	-
	-	8,627	(11,836)	3,209	-
Aggregate of funds	-	161,936	(133,959)	-	27,978

During the period £3,209 was transferred from unrestricted general funds to restricted funds so that restricted funds were not in deficit at the period end.

VILLAGE CHURCH SOUTH BELFAST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2025

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2024 £
	General	Designated	Restricted	
	funds £	funds £	funds £	
Tangible fixed assets	7,917	-	-	7,917
Debtors	2,250	-	-	2,250
Cash at bank and in hand	20,231	-	-	20,231
Creditors falling due within one year	(2,421)	-	-	(2,421)
	27,978	-	-	27,978

The **Building repairs fund** was created from donations received to help repair the exterior of the charity's church
 The **Building refurbishment fund** was created from a grant received to help improve the interior of the church building
 The **Pastor's sabbatical fund** was created from a grant received to help meet the cost of the pastor's sabbatical.
 The **Children's Worker fund** was created to help cover costs for a church worker.
 The **Assets Purchase fund** was created to fund equipment purchases as needed.

14 Operating lease commitments

The charity has operating leases for its church building and for accommodation provided to its church pastor. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	5,700	16,500
Between one and five years	12,350	18,050
	18,050	34,550

During the period the charity was charged £16,500 (2024: £15,125) for its operating leases.

15 Transactions with related parties

During the period the charity received donations totalling £5,975 (2024: £6,225) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the period.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.