

Company Registration No. NI644750 (Northern Ireland)

**MCDONALD CENTRE  
(CHARITABLE COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Registered with The Charity Commission for Northern Ireland NIC109728

# **MCDONALD CENTRE**

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## **MCDONALD CENTRE**

### **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

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<b>Trustees</b>	Mrs Mary Gray Mr Brian Dunn Mr Terence Brannigan Mr Robert White Mr David Patterson Mr Mark Langhammer Mr Thomas Whiteside	(Appointed 9 September 2024) (Appointed 9 September 2024)
<b>The Charity Commission for Northern Ireland number</b>	NIC109728	
<b>Company number</b>	NI644750	
<b>Registered office</b>	Crusaders Football Club St Vincent Street Belfast BT15 3QG	
<b>Independent auditor</b>	Johnston Kennedy DFK Chartered Accountants Registered Auditors 10 Pilots View Heron Road Belfast BT3 9LE	
<b>Bankers</b>	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS	

## **MCDONALD CENTRE**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees of the charity for the purposes of the Companies Act 2006, submit their annual report and unaudited financial statements for the year ended 31 March 2025. The trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and principal activities**

McDonald Centre is a charitable company which has been setup to run and oversee a modern community hub featuring a sports café, gym, cultural centre, education and community hub with premium facilities to be used daily by the entire community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charitable company should undertake.

#### **Achievements and performance**

During the year the charity was responsible for the running of the centre and making it available to those who required it, in line with the overall purpose of the charity, to benefit the local community.

#### **Financial review**

The charity generated a negative financial outcome for the year with a net decrease in funds for the year of £15,375. This is made up of net incoming resources on unrestricted funds of £6,825 which will be added to unrestricted reserves and net outgoing resources on restricted funds of £22,200 which will be deducted from restricted reserves.

The main sources of income of the charity were event income, rental income and room hire and grants from various funders.

Total funds held at 31 March 2025 amounted to a deficit of £5,784 of which £8,584 was a deficit on unrestricted funds and £2,800 was a surplus on restricted funds.

The trustees have assessed the major risks to which the Charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

McDonald Centre is a company limited by guarantee, incorporated on 23 March 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Andrew McNeill	(Resigned 13 May 2024)
Mrs Mary Gray	
Mr Brian Dunn	
Mr Jeremy Cruiks	(Resigned 13 May 2024)
Mr Terence Brannigan	
Mrs Hazel Bell	(Resigned 13 May 2024)
Mr Robert White	
Mr David Patterson	
Mr Mark Langhammer	(Appointed 9 September 2024)
Mr Thomas Whiteside	(Appointed 9 September 2024)

## **MCDONALD CENTRE**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

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None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Statement of trustees' responsibilities**

The trustees, who are also the directors of McDonald Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.

Mr Brian Dunn

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**Mr Brian Dunn**  
**Trustee**

**Date:** 18 December 2025

# **MCDONALD CENTRE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MCDONALD CENTRE**

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I report to the trustees on my examination of the financial statements of McDonald Centre (the Charitable company) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the Charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- 2 That the financial statements do not accord with those accounting records;
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- 4 That there is further information needed for a proper understanding of the financial statements to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Duncan Graham

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**Duncan Graham FCA**

**for and on behalf of Johnston Kennedy DFK**

**Chartered Accountants**

**10 Pilots View**

**Heron Road**

**Belfast**

**BT3 9LE**

**Date:** 18 December 2025

## MCDONALD CENTRE

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Charitable activities	3	143,252	20,000	163,252	89,501
Other trading activities	4	670	-	670	661
<b>Total income</b>		<u>143,922</u>	<u>20,000</u>	<u>163,922</u>	<u>90,162</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>137,071</u>	<u>42,226</u>	<u>179,297</u>	<u>74,721</u>
<b>Net incoming/(outgoing) resources before transfers</b>		6,851	(22,226)	(15,375)	15,441
Gross transfers between funds		<u>(26)</u>	<u>26</u>	<u>-</u>	<u>-</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		6,825	(22,200)	(15,375)	15,441
Fund balances at 1 April 2024		<u>(15,409)</u>	<u>25,000</u>	<u>9,591</u>	<u>(5,850)</u>
<b>Fund balances at 31 March 2025</b>		<u><u>(8,584)</u></u>	<u><u>2,800</u></u>	<u><u>(5,784)</u></u>	<u><u>9,591</u></u>

#### Total recognised gains and losses

The statement of financial activities includes all gains and losses recognised in the year.

#### Continuing operations

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

#### Companies Act 2006

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7 to 14 form part of these financial statements

## MCDONALD CENTRE

### BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		65		247
<b>Current assets</b>					
Cash at bank and in hand		11,045		24,182	
<b>Creditors: amounts falling due within one year</b>	12	(16,894)		(14,838)	
Net current (liabilities)/assets			(5,849)		9,344
<b>Total assets less current liabilities</b>			(5,784)		9,591
<b>Income funds</b>					
Restricted funds	14		2,800		25,000
Unrestricted funds			(8,584)		(15,409)
			(5,784)		9,591

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 December 2025 and signed on their behalf by:

Mr Brian Dunn

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**Mr Brian Dunn**  
**Trustee**

Mr Terence Brannigan

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**Mr Terence Brannigan**  
**Trustee**

**Company Registration No. NI644750**

The notes on pages 7 to 14 form part of these financial statements



# **MCDONALD CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Principal accounting policies**

#### **Charity information**

McDonald Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Crusaders Football Club, St Vincent Street, Belfast, BT15 3QG.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable company is a Public Benefit Entity as defined by FRS 102.

The Charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charitable company.

#### **1.4 Income**

Income is recognised when the Charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MCDONALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Principal accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable company's balance sheet when the Charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## MCDONALD CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Principal accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charitable company's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the Charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## MCDONALD CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 3 Charitable activities

	2025 £	2024 £
Event income	120,884	880
Management fee income	1,500	1,840
Rental income and room hire	15,868	43,985
Grants	25,000	42,796
	<u>163,252</u>	<u>89,501</u>
Analysis by fund		
Unrestricted funds	143,252	64,501
Restricted funds	20,000	25,000
	<u>163,252</u>	<u>89,501</u>

#### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>670</u>	<u>661</u>

## MCDONALD CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 5 Charitable activities

	2025 £	2024 £
Staff costs	41,703	41,013
Event costs	111,285	20,941
Repairs & maintenance	3,541	9,152
Heat & light	9,038	-
Bank charges	9,933	130
Insurance	1,476	1,523
Subscriptions	54	-
Sundry expenses	189	147
	<u>177,219</u>	<u>72,906</u>
Share of support costs (see note 6)	182	193
Share of governance costs (see note 6)	1,896	1,622
	<u>179,297</u>	<u>74,721</u>
<b>Analysis by fund</b>		
Unrestricted funds	137,071	74,721
Restricted funds	42,226	-
	<u>179,297</u>	<u>74,721</u>

#### 6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Depreciation	182	-	182	193
Accountancy	-	1,440	1,440	1,278
Legal and professional	-	456	456	344
	<u>182</u>	<u>1,896</u>	<u>2,078</u>	<u>1,815</u>
Analysed between Charitable activities	182	1,896	2,078	1,815

Governance costs includes payments to the accountants of £1,440 (2024 - £1,278) for accountancy fees.

#### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>182</u>	<u>193</u>

## MCDONALD CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable company during the year.

#### 9 Employees

The average monthly number of employees (excluding directors) during the year was:

	2025 Number	2024 Number
	1	1
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	40,670	40,000
Other pension costs	1,033	1,013
	<u>          </u>	<u>          </u>
	<u>41,703</u>	<u>41,013</u>

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 April 2024	155	1,246	1,401
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	155	1,246	1,401
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 April 2024	75	1,079	1,154
Depreciation charged in the year	15	167	182
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	90	1,246	1,336
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 March 2025	65	-	65
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	80	167	247
	<u>          </u>	<u>          </u>	<u>          </u>

## MCDONALD CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,528	2,589
Other creditors	9,900	9,900
Accruals and deferred income	4,466	2,349
	<u>16,894</u>	<u>14,838</u>

Included in other creditors is a grant of £9,900 which the company received from Big Lottery in 2020. This amount has been deferred at the year end.

#### 13 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	1,033	1,013

The Charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charitable company in an independently administered fund.

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
John Atcheson Foundation	25,000	10,000	(32,200)	-	2,800
Community Foundation	-	10,000	(10,026)	26	-
	<u>25,000</u>	<u>20,000</u>	<u>(42,226)</u>	<u>26</u>	<u>2,800</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
John Atcheson Foundation	-	25,000	-	-	25,000

## MCDONALD CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	(15,409)	143,922	(137,071)	(26)	(8,584)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	(5,850)	65,162	(74,721)	-	(15,409)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 31 March 2025:</b>			
Tangible assets	65	-	65
Current assets/(liabilities)	(8,649)	2,800	(5,849)
	<u>          </u>	<u>          </u>	<u>          </u>
	(8,584)	2,800	(5,784)
	<u>          </u>	<u>          </u>	<u>          </u>

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	247	-	247
Current assets/(liabilities)	(15,656)	25,000	9,344
	<u>          </u>	<u>          </u>	<u>          </u>
	(15,409)	25,000	9,591
	<u>          </u>	<u>          </u>	<u>          </u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).



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