

Company registration number: NI684459

Charity registration number: 109717

Mensreach Dungannon Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Thomas Oliver and Associates Limited
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

Mensreach Dungannon Ltd

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Mensreach Dungannon Ltd

Reference and Administrative Details

Charity Registration Number	109717
Company Registration Number	NI684459
Registered Office	The charity is incorporated in Northern Ireland. 98 Old Eglish Road Dungannon BT71 7PG
Independent Examiner	Thomas Oliver and Associates Limited Certified Public Accountant 1 Moygashel Mills Park Dungannon Co Tyrone BT71 7DH

Mensreach Dungannon Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of Mensreach Dungannon Ltd are:-

- a) to encourage the men in the Greater Dungannon area to consider ways of improving their mental, physical and spiritual health, irrespective of their social or religious background. Our engagement will be through activities and programmes that encourage positive emotional, physical and spiritual health.
- b) to promote the benefit of people coming together who may be living in isolation and may come from socially and economically disadvantaged areas of Dungannon by developing friendships, skills and interests in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- c) the advancement of any other exclusively charitable purpose as the trustees may decide in accordance with the law of charity in Northern Ireland.

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Trustees' Report

Public benefit

Throughout the period the Trustees have implemented several initiatives to achieve their objectives :-

1 Walking in the Park

An average of 25 men (out of 45 registered) participated in weekly walks. Two routes were offered: a shorter lake circuit and a longer park perimeter walk. Post-walk refreshments were provided at the Dungannon Council Fisherman's Lodge, facilitating informal conversation and pastoral care.

2 Walking Football & Pilates

This program averaged 16 participants (from a registered group of 20). Sessions included warm-up exercises, a 20 -30 minute walking football match (divided into four quarters) and a 40-minute Pilates class. Facilities were provided by Dungannon Swifts, with refreshments served in their lounge.

3 Life Explored & Growth Groups

Life Explored and Growth Groups were run concurrently, accommodating a total of 18 participants. These groups provided a supportive environment for exploring life's questions and receiving pastoral care.

4 Open House & Board Game Evenings

An Open House, held two afternoons per week at 43 Scotch Street averaged 2 - 3 attendees per week. These sessions provided opportunities for support and referral to appropriate services. Additionally, a Monday night board game evening attracted an average of 8 men

5 Events

The Trustees hosted a Christmas dinner for over 40 men and organized eight trips to various historical and sporting events throughout the province.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Colin Edwin Potts
	Mr James George Dobson

Mensreach Dungannon Ltd

Trustees' Report

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Mensreach Dungannon Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

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Trustees' Report

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 January 2026 and signed on its behalf by:



Mr Colin Edwin Potts
Trustee



Mr James George Dobson
Trustee

Mensreach Dungannon Ltd

Independent Examiner's Report to the trustees of Mensreach Dungannon Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mensreach Dungannon Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Having satisfied myself that the accounts of Mensreach Dungannon Ltd are not required to be audited under section 65 of Charities Act (Northern) Ireland 2008 and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act
- to state whether particular matters have come to my attention

Basis of Independent Examiners' Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. That accounting records were not kept in respect of Mensreach Dungannon Ltd as required by section 63 of the Charities Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Mensreach Dungannon Ltd

Independent Examiner's Report to the trustees of Mensreach Dungannon Ltd ('the Company')

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and in connections with the following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention



Thomas Oliver and Associates Limited
Certified Public Accountant
Certified Public Accountant

1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

20 January 2026

Mensreach Dungannon Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	<u>57,267</u>	<u>57,267</u>
Total income		<u>57,267</u>	<u>57,267</u>
Expenditure on:			
Other expenditure	4	<u>(78,819)</u>	<u>(78,819)</u>
Total expenditure		<u>(78,819)</u>	<u>(78,819)</u>
Net expenditure		<u>(21,552)</u>	<u>(21,552)</u>
Net movement in funds		(21,552)	(21,552)
Reconciliation of funds			
Total funds brought forward		<u>70,161</u>	<u>70,161</u>
Total funds carried forward	16	<u>48,609</u>	<u>48,609</u>
		Unrestricted funds £	Total 2024 £
	Note		
Income and Endowments from:			
Donations and legacies	3	<u>59,315</u>	<u>59,315</u>
Total income		<u>59,315</u>	<u>59,315</u>
Expenditure on:			
Other expenditure	4	<u>(69,995)</u>	<u>(69,995)</u>
Total expenditure		<u>(69,995)</u>	<u>(69,995)</u>
Net expenditure		<u>(10,680)</u>	<u>(10,680)</u>
Net movement in funds		(10,680)	(10,680)
Reconciliation of funds			
Total funds brought forward		<u>80,841</u>	<u>80,841</u>
Total funds carried forward	16	<u>70,161</u>	<u>70,161</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 10 to 16 form an integral part of these financial statements.

Mensreach Dungannon Ltd

(Registration number: NI684459)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	72,826	62,531
Current assets			
Debtors	11	178	169
Cash at bank and in hand	12	4,775	13,057
		4,953	13,226
Creditors: Amounts falling due within one year	13	(16,173)	(5,596)
Net current (liabilities)/assets		(11,220)	7,630
Total assets less current liabilities		61,606	70,161
Creditors: Amounts falling due after more than one year	14	(12,997)	-
Net assets		48,609	70,161
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		48,609	70,161
Total funds	16	48,609	70,161


For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 20 January 2026 and signed on their behalf by:


.....
Mr Colin Edwin Potts
Trustee


.....
Mr James George Dobson
Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

Mensreach Dungannon Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

98 Old English Road

Dungannon

BT71 7PG

These financial statements were authorised for issue by the trustees on 20 January 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mensreach Dungannon Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Mensreach Dungannon Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Mensreach Dungannon Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Donations from individuals	57,267	57,267
Total for 2025	57,267	57,267
Total for 2024	59,315	59,315

4 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		45,760	45,760
Social security		405	405
Pension costs		1,186	1,186
Other staff costs		2,223	2,223
Independent examiner fees			
Examination of the financial statements		792	792
Marketing and publicity		1,420	1,420
Depreciation, amortisation and other similar costs		14,355	14,355
Other resources expended		12,678	12,678
Total for 2025		78,819	78,819
Total for 2024		69,995	69,995

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Notes to the Financial Statements for the Year Ended 31 March 2025

5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Loss on disposal of fixed assets held for the charity's own use	10,580	-
Depreciation of fixed assets	3,775	8,325

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	45,760	44,440
Social security costs	405	-
Pension costs	1,186	1,146
Other staff costs	2,223	1,622
	<u>49,574</u>	<u>47,208</u>

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>792</u>	<u>750</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 March 2025

10 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2024	7,004	34,300	37,857	79,161
Additions	-	34,650	-	34,650
Disposals	-	(34,300)	-	(34,300)
At 31 March 2025	<u>7,004</u>	<u>34,650</u>	<u>37,857</u>	<u>79,511</u>
Depreciation				
At 1 April 2024	2,910	13,720	-	16,630
Charge for the year	1,465	2,310	-	3,775
Eliminated on disposals	-	(13,720)	-	(13,720)
At 31 March 2025	<u>4,375</u>	<u>2,310</u>	<u>-</u>	<u>6,685</u>
Net book value				
At 31 March 2025	<u>2,629</u>	<u>32,340</u>	<u>37,857</u>	<u>72,826</u>
At 31 March 2024	<u>4,094</u>	<u>20,580</u>	<u>37,857</u>	<u>62,531</u>

11 Debtors

	2025 £	2024 £
Prepayments	<u>178</u>	<u>169</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>4,775</u>	<u>13,057</u>

Mensreach Dungannon Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	325	96
Hire purchase and finance leases	9,599	-
Other taxation and social security	2,573	2,616
Pension scheme creditor	2,884	2,884
Accruals	792	-
	<u>16,173</u>	<u>5,596</u>

14 Creditors: amounts falling due after one year

	2025 £
Hire purchase and finance leases	<u>12,997</u>

15 Obligations under leases and hire purchase contracts

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>70,161</u>	<u>57,267</u>	<u>(78,819)</u>	<u>48,609</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>80,841</u>	<u>59,315</u>	<u>(69,995)</u>	<u>70,161</u>

Mensreach Dungannon Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	72,826	72,826
Current assets	4,953	4,953
Current liabilities	(16,173)	(16,173)
Creditors over 1 year	(12,997)	(12,997)
Total net assets	<u>48,609</u>	<u>48,609</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	62,531	62,531
Current assets	13,226	13,226
Current liabilities	(5,596)	(5,596)
Total net assets	<u>70,161</u>	<u>70,161</u>

18 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	<u>13,057</u>	<u>(8,282)</u>	<u>4,775</u>
Net debt	<u>13,057</u>	<u>(8,282)</u>	<u>4,775</u>
	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>15,099</u>	<u>(2,042)</u>	<u>13,057</u>
Net debt	<u>15,099</u>	<u>(2,042)</u>	<u>13,057</u>