

Company registered number: NI697693

Charity registered number: NIC109687

ASPACE2 MULTISENSORY CENTRE LIMITED

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

ASPACE2 MULTISENSORY CENTRE LIMITED

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ASPACE2 MULTISENSORY CENTRE LIMITED

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Reference and administrative details of the charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 26 May 2023 and registered with the Charity Commission for Northern Ireland on 21 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI697693

Registered Charity number

NIC109687

Registered office

11 Campsie Business Park
Eglinton
Londonderry
Northern Ireland
BT47 3XX

CHAIRPERSON

Martina Bell

TRUSTEES

Martina Bell
Megan Williams
Colleen Toland

INDEPENDENT EXAMINER

Tony Clarke FCPA

53 Andersontown Road
Belfast
BT11 9AG

Trustees' Annual Report (Incorporating the Director's Report)

The Trustees present their annual report together with the financial statements of the company for the 01 June 2024 to 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Structure, Governance and Trustees

CNAG Teoranta Limited which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI697693, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Objectives and Activities

The charity is established to provide Multi-sensory stimulation/relaxation for young adults with autism, profound and multiple learning disabilities (PMLD), sensory processing difficulties, and acquired brain injuries to help calm busy minds, engage their senses, improve communication, and develop vital life skills.

Our primary objective is to deliver a model of excellence in multi-sensory environments specifically for this client group

Main Activities for the Public Benefit

In planning our activities, the trustees have had due regard to the Commission's guidance on the public benefit requirement. Our core activities focused on multi-sensory provision include:

- **Specialist Multi-Sensory Environments:** Our Multisensory rooms are dedicated spaces that contain sensory equipment to modulate the environment and provide sensory stimulation across different sensory domains. They are adaptive spaces where the user or practitioner has full control of the equipment, changing the types and amount of stimulation to meet the user's individual needs.
- **Developmental Support:** Offering multi-sensory input to support the development of skills for children and adults with profound and multiple disabilities, ASD and or sensory processing needs, aged from 0 to 90 years.

Trustees' Annual Report (Incorporating the Director's Report)

- **Barrier Reduction:** Using accessible multi-sensory experiences to help individuals overcome obstacles related to movement, vision, hearing, and perception issues.

Achievements and Performance

Summary of Reach and Impact During the 2024/25 period, the centre achieved high levels of engagement with its specialised facilities:

- **Session Delivery:** The centre successfully facilitated 926 total multi-sensory sessions.
- **Beneficiary Reach:** These sessions directly supported 8934 individuals with complex sensory needs.
- **Group Engagement:** We hosted 292 group sessions, facilitating social interaction in a controlled, therapeutic environment.
- **Quality of Life:** Activities focused on allowing participants to enjoy and control a variety of sensory experiences, promoting learning, stimulation, relaxation, independence and well-being.

Financial Review

Financial Position at Year End

- **Total Income:** The centre generated a total income of £6,469 from multisensory operations during this period.
- **Principal Funding Sources:** Revenue was primarily derived from individual session fees) and group session fees.
- **Reserves Policy:** The trustees aim to maintain a level of reserves that ensures the ongoing maintenance of specialised electronic equipment and guarantees continuity of service for our service users.

Structure, Governance, and Management

- **Governing Document:** The charity is a company limited by guarantee governed by its Articles of Association.
- **Management:** The trustees (directors) are responsible for the control and management of the administration of the charity. All directors have been appointed based on their commitment to advancing multi-sensory excellence.

Trustees' Annual Report (Incorporating the Director's Report)

Financial Review

The results for the year ended 31 May 2025 are set out on pages 7 and 8 of the financial statements.

The total income for the year ended 31 May 2025 amounted to £6,469.

The total expenditure was £7,609.

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held (£1,140) in reserves at the year end.

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

Trustees' responsibilities statement

The Trustees (who are also directors of CNAG Teoranta Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CNAG Teoranta Limited is a company limited by guarantee by its Memorandum and Articles of Association. Each members liability is limited to an amount not exceeding £1.

This report was approved by the Trustees, on 23/02/2026 and signed on behalf by:



Martina Bell
Trustee

ASPACE2 MULTISENSORY CENTRE LIMITED

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASPACE2 MULTISENSORY CENTRE LIMITED

I report on the financial statements of the company for the year ended 31 May 2025 which are set out on pages 7 and 8.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASPACE2 MULTISENSORY CENTRE LIMITED (continued)

Independent examiner's statement continued...

(ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:

have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



23/02/2026

Tony Clarke FCPA
53 Andersonstown Road
Belfast
BT11 9AG

Date:

ASPACE2 MULTISENSORY CENTRE LIMITED

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MAY 2025****STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

		Unrestricted Funds	Restricted Funds	Year to 31-May-25 TOTAL
	Note	£	£	£
Income from:				
Donations and Legacies	2	3,903	-	3,903
Charitable Activities	3	2,566	-	2,566
Total Income		6,469	-	6,469
Expenditure on:				
Charitable Activities	5	7,609	-	7,609
Total Expenditure:		7,609	-	7,609
Net income/(expenditure)		(1,140)	-	(1,140)
Transfers between funds		-	-	-
Net movement in funds		(1,140)	-	(1,140)
<u>Reconciliation of Funds</u>				
Total funds brought forward		-	-	-
Total Funds carried forward		(1,140)	-	(1,140)

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 9 to 14 form and integral part of these accounts

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

BALANCE SHEET
As at 31 May 2025

	Note	<u>2025</u> £
Fixed Assets		
Tangible Assets		-
		-
Current Assets		
Debtors	7	-
Cash at bank		-
		-
Liabilities		
Creditors: amounts falling due within one year	8	(1,140)
Net Current Assets		(1,140)
Net assets		<u><u>(1,140)</u></u>
Funds		
Restricted		-
Unrestricted		(1,140)
TOTAL FUNDS	11	<u><u>(1,140)</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 23/02/2026 and were signed on their behalf by:



 Martina Bell
 Director

The notes on page 9 to 14 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

Aspace2 Mulisensory is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: 11 Campsie Business Park, Londonderry, Northern Ireland, BT47 3XX.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE ACCOUNTS (continued)

1.4 Incoming resources (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

NOTES TO THE ACCOUNTS (continued)

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE ACCOUNTS (continued)

2 Income from Donations and Legacies

	2025		
	Unrestricted Funds	Restricted Funds	TOTAL
	£	£	£
General Income	3,903	-	3,903
Totals 2025	3,903	-	3,903

3 Income from Charitable Activities

	2025		
	Unrestricted Funds	Restricted Funds	TOTAL
	£	£	£
Sales	2,566	-	2,566
Totals 2025	2,566	-	2,566

4 Staff Costs and Numbers

	2025
	£
Gross Wages and Salaries	1,695
	1,695

No employee received emoluments of more than £60,000 (2024: None)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2025
Number
1

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NOTES TO THE ACCOUNTS (continued)

5 Expenditure

	2025		
Charitable Activities	Unrestricted	Restricted	
	Funds	Funds	TOTAL
	£	£	£
Bank Charges	55	-	55
Heat and Light	3,250	-	3,250
Insurance	750	-	750
Management Fee	1,500	-	1,500
Salaries	1,695	-	1,695
Totals 2025	7,249	-	7,249
Totals 2024	-	-	-

6 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

7 Debtors

	2025
	£
Grants Receivable	-
	-

8 Creditors: amounts falling due within one year

	2025
	£
Other Creditors	780
Accruals	360
	1,140

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NOTES TO THE ACCOUNTS (CONTINUED)

9 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £360 (2024 - £0)

10 Related party transactions

The Charity received a loan from its parent company during the year. At the year end, the balance outstanding on this loan was £780.00

11 Statement of funds - current year

	Balance at 1 June 2025	Income	Expense	Transfer in/out
<u>Restricted funds</u>	£	£	£	£
Total restricted funds	-	-	-	-
<u>Unrestricted funds</u>				
General funds	-	6,469	(7,609)	-
Total Unrestricted funds	-	6,469	(7,609)	-
Total of funds - current year	-	6,469	(7,609)	-