

## **Moira Community Association**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The organisation seeks to improve the health and economic condition of everyone in the area of Moira, Co Armagh. The organisation is all inclusive and aims to empower the position of everyone and works closely with other stakeholders and funders.

## **FINANCIAL REVIEW**

### **Reserves policy**

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The charity has developed a plan to establish and maintain this agreed level of free reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Committee will review the appropriateness of the policy annually.

### **Scope**

This policy applies to all volunteers or board members of Moira Community Association.

### **Context**

The charity aims to keep money aside as a reserve to protect the charity against drops in income or to allow it to take advantage of new opportunities. Moira Community associations reserves can be spent on any of its aims.

### **Monitoring and reviewing the Reserves Policy**

Moira Community Association will review the Reserves Policy on an annual basis at the time of the annual accounts being prepared

The Charity had net incoming resources for the period of £1,348 (2024 £2,098), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £1,348. The total funds at the end of the year amounted to £3,446. The unrestricted fund balance at 31 March 2024 was £2,098.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## Moirra Community Association

### Report of the Trustees for the Year Ended 31 March 2025

#### **TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by order of the board of trustees on 20 May 2025 and signed on its behalf by:

Mrs N Prentice - Trustee

N. Prentice