

Mount Merrion Free Presbyterian Church

Statement of Financial Activities For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	44,909	8,229	53,138	45,845
Charitable activities	3	15,686	-	15,686	3,780
Investment income	4	442	-	442	193
Total income		<u>61,037</u>	<u>8,229</u>	<u>69,266</u>	<u>49,818</u>
Expenditure on:					
Raising funds		230	-	230	214
Charitable activities	5	56,658	3,904	60,563	29,849
Other costs	6	6,004	-	6,004	2,597
Total expenditure		<u>62,892</u>	<u>3,904</u>	<u>66,797</u>	<u>32,660</u>
Net income/(expenditure) before transfers		<u>(1,855)</u>	<u>4,325</u>	<u>2,469</u>	<u>17,158</u>
Transfers between funds		-	-	-	-
Net income/(expenditure) for the year		<u>(1,855)</u>	<u>4,325</u>	<u>2,469</u>	<u>17,158</u>
Fund balances at 01 January 2023		91,415	672,308	763,723	746,565
Fund balances at 31 December 2024		<u>89,560</u>	<u>676,632</u>	<u>766,192</u>	<u>763,723</u>

Mount Merrion Free Presbyterian Church

Balance Sheet as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	7		<u>645,500</u>		<u>647,000</u>
			645,500		647,000
Current Assets					
Debtors	8	5,631		10,841	
Bank and cash balances		<u>124,303</u>		<u>112,160</u>	
		129,934		123,001	
Creditors: due within one year					
Accruals and deferred income		-		-	
Other creditors and provisions		(9,242)		(6,278)	
Bank loans		-		-	
Other loans		<u>-</u>		<u>-</u>	
		(9,242)		(6,278)	
Net Current Assets			120,692		116,723
Net Assets			<u>766,192</u>		<u>763,723</u>
Income Funds					
Unrestricted Funds - General			123,193		91,415
Restricted Funds - Income				25,308	
- Capital		<u>642,999</u>		<u>647,000</u>	
			642,999		672,308
Retained Reserves	9		<u>766,192</u>		<u>763,723</u>

The financial statements were approved by the Trustees on
on their behalf by:

and signed

Brian P. Hanrahan
Trustee
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Trustee *Stephanie Jones*
[Signature]