

Rasharkin Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

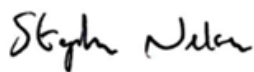
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Receipts				
<u>Voluntary Receipts</u>				
Offerings and Gifts	2	67,325	9,773	77,098
Bank Interest		1,045		1,045
Other Receipts	3			-
<u>From Charitable Activities</u>				
Other	4	155		155
Total Receipts		<u>68,525</u>	<u>9,773</u>	<u>78,298</u>
Payments				
Cost of Fundraising				
Cost of Charitable Activities	5	49,245	-	49,245
Grants and Donations	6	5,168	5,865	11,033
Governance Costs	7	218	-	218
Asset and investment purchases				
Building Expenditure	8		2,948	2,948
Total Payments		<u>54,631</u>	<u>8,813</u>	<u>63,444</u>
Net receipts/(payments)		<u>13,894</u>	<u>960</u>	<u>14,854</u>
Transfers between funds				-
Fund surplus/(deficit) for the year		<u><u>13,894</u></u>	<u><u>960</u></u>	<u><u>14,854</u></u>
Cash and Bank Reconciliation				
Balance at start of year		125,316	14,502	139,818
Surplus/(deficit) this year		<u>13,894</u>	<u>960</u>	<u>14,854</u>
Cash at bank and in hand at year end		<u><u>139,210</u></u>	<u><u>15,462</u></u>	<u><u>154,672</u></u>

Rasharkin Free Presbyterian Church

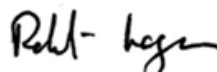
Statement of Assets and Liabilities as at 31 December 2024

	Note	2024 £	£
Assets Retained for Church Own Use			
Manse (insurance valuation)		319,677	
Church (insurance valuation)		1,879,434	
Fixtures and Fittings		81,102	
			2,280,213
Cash Funds			
Current Accounts		105,068	
Deposit Accounts		49,603	
Total Cash Funds			154,671
Liabilities			
Other Loans			
Net Assets			2,434,884
Represented By Funds			
Unrestricted funds - General		139,210	
Restricted funds		15,461	
- Capital		2,280,213	
			2,434,884
Funds at Year End	9		2,434,884

The financial statements were approved by the Trustees on 17 February 2025 and signed on their behalf by:



Trustee



Trustee

Rasharkin Free Presbyterian Church

Notes to the financial statements (continued)

For the year ended 31 December 2024

2 Offerings and Gifts	Unrestricted funds £	Restricted funds £	2024 £
Envelope Weekly Offerings	45,535		45,535
Loose Weekly Offerings	8,163		8,163
Missionary Offerings and Gifts	477	5,395	5,872
Building Fund Offerings and Gifts		3,200	3,200
Other Gifts and Offerings	2,724		2,724
Legacy Gifts			-
Gift Aid Claim	10,426	1,178	11,604
	<u>67,325</u>	<u>9,773</u>	<u>77,098</u>
3 Other Receipts- Unrestricted			2024 £
Ladies Fellowship Income			-
Youth Fellowship Income			-
			<u>-</u>
4 Other Charitable Activities			2024 £
Offerings for Media Ministry			-
Offerings for Missions and Conferences			-
Income from Books, Magazines, Etc			155
			<u>155</u>
5 Cost of Charitable Activities			2024 £
A. Salaries and Pensions			
Minister's Salary			31,144
Employer's Pension Contributions			2,077
Minister's Welfare Provision			415
Salaries and Pensions			<u>33,636</u>

Rasharkin Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

5 Cost of Charitable Activities

B. Ministry Expenses	2024
	£
Pulpit Supply - Church	1,885
Youth Fellowship	330
Sunday School	471
Children's Work	1,418
Ladies Fellowship	-
Missions and Conference	-
Mum's & Tots	679
Catering	140
Outreach Support	-
Church Dinner	1,390
Ministry Expenses	6,313

5 Cost of Charitable Activities

C. Facilities Expenses	2024
	£
Insurance	3,229
Electricity	1,056
Water rates	416
Repairs, cleaning etc	1,000
Grounds Maintenance	500
Miscellaneous	1,790
New equipment	-
Property 1 Manse	-
Property 2	-
Facilities Expenses	7,991

5 Cost of Charitable Activities

D. Transport Expenses	2024
	£
Bus Running Costs	-
Bus Hire	-
Car & Travel Expenses	-
Transport Expenses	-

Rasharkin Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

5 Cost of Charitable Activities

E. Media and Advertising	2024
	£
Internet and Webcasting	-
Media Supplies	-
Equipment Maintenance	576
Miscellaneous	-
Advertising and Printing	327
Media and Advertising	903

5 Cost of Charitable Activities

F. Other Expenses	2024
	£
Magazines, Bibles and Books	402
Postage	-
Church IT Costs	-
Special Project 1	-
Other Expenses	402
Total - Cost of Charitable Activities	49,245

6 Grants and Donations

	Unrestricted funds £	Restricted funds £	2024 £
Missionary Gifts	84	4,372	4,456
Youth Council	100		100
UK Fund	72		72
Missionary Council		655	655
LTBS		838	838
Whitefield College	1,000		1,000
Central Fund	1,945		1,945
Miscellaneous Gifts	1,967		1,967
	5,168	5,865	11,033

Rasharkin Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

7	Governance Costs			2024
				£
	Fees			218
	Accountancy Costs			-
	Legal Costs			-
	Miscellaneous			-
				<hr/>
				218
				<hr/> <hr/>
8	Asset and investment Purchases	Unrestricted funds	Restricted funds	2024
		£	£	£
	Building Expenditure		2,948	2,948
				<hr/>
				2,948
				<hr/> <hr/>
9	Movement on Funds			
	Balance	Receipts	Payments	Balance
	31/12/2023			31/12/2024
		£	£	£
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Unrestricted Funds	125,316	68,525	54,631	139,210
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Restricted Funds				
Mission Fund	3,000	5,865	5,865	3,000
Building Fund	11,501	3,908	2,948	12,461
Capital	2,280,213			2,280,213
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	2,420,030	78,298	63,444	2,434,884
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