

Bethel Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts				
<u>Voluntary Receipts</u>				
Offerings and Gifts	142,892	17,441	160,333	144,083
Bank Interest	464	339	803	426
Investment Income	-	-	-	-
Other Receipts	953	3,000	3,953	5,726
<u>From Charitable Activities</u>				
Other	390	-	390	475
Total Receipts	<u>144,699</u>	<u>20,780</u>	<u>165,479</u>	<u>150,710</u>
Payments				
Cost of Fundraising				
Cost of Charitable Activities	94,693	16,626	111,319	103,678
Grants and Donations	23,243	-	23,243	16,688
Governance Costs	3,193	105	3,298	3,397
Asset and investments				
Purchase of Fixed Assets	-	-	-	-
Total Payments	<u>121,129</u>	<u>16,731</u>	<u>137,860</u>	<u>123,763</u>
Net receipts/(payments) before investment gains/(losses)	<u>23,570</u>	<u>4,049</u>	<u>27,619</u>	<u>26,947</u>
Net gains/(losses) on investments	-	-	-	-
Transfers between funds	(9,648)	9,648	-	-
Fund surplus/(deficit) for the year	<u><u>13,922</u></u>	<u><u>13,697</u></u>	<u><u>27,619</u></u>	<u><u>26,947</u></u>
Reconciliation of Funds				
Balance at start of year	38,149	2,633	40,782	13,835
Surplus/(deficit) this year	<u>13,922</u>	<u>13,697</u>	<u>27,619</u>	<u>26,947</u>
Cash at bank and in hand at year end	<u><u>52,071</u></u>	<u><u>16,330</u></u>	<u><u>68,401</u></u>	<u><u>40,782</u></u>

Bethel Free Presbyterian Church

Statement of Assets and Liabilities as at 31 December 2024

	Note	2024 £	£	2023 £	£
Assets Retained for Church Own Use					
Manse		127,500		127,500	
Church		1,500,000		1,500,000	
Bungalow		115,000		115,000	
Vacant Bungalow		117,500		117,500	
Church Hall		15,000		15,000	
Mobile Hall & Land		25,000		25,000	
Fixtures and Fittings		150,000		150,000	
			2,050,000		2,050,000
Investment Funds		-		-	
Cash Funds					
Current Accounts		26,242		26,792	
Deposit Accounts		57,359		37,910	
Total Cash Funds			83,601		64,702
Liabilities					
Other Loans			(15,200)		(23,918)
Net Assets			<u>2,118,402</u>		<u>2,090,782</u>
Represented By Funds					
Restricted funds - Income			16,330		2,633
Unrestricted funds - General		52,071		38,149	
Unrestricted funds - Capital		2,050,000		2,050,000	
			2,102,071		2,088,149
Funds at Year End			<u>2,118,402</u>		<u>2,090,782</u>

The financial statements were approved by the Trustees on 21st October 2025 and signed on their behalf by:

Stanley Charles
Trustee

David Teddl
Trustee