

## Kilskeery Free Presbyterian Church

## Receipts and Payments Account for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
<b>Receipts</b>					
Donations & Plate Collection		38,421	4,792	-	43,213
Bank and Deposit Interest	2	1,509	15	-	1,524
<b>Total Receipts</b>		<b>39,930</b>	<b>4,807</b>	<b>-</b>	<b>44,737</b>
<b>Payments</b>					
Moderator Fees		4,070	-	-	4,070
Church Running Costs		12,649	-	-	12,649
Manse Costs		2,213	9,256	-	11,469
Administration Costs		11,030	758	-	11,788
Charitable Donations		3,305	-	-	3,305
Sundry Expenses		5,588	-	-	5,588
<b>Total Payments</b>		<b>38,855</b>	<b>10,014</b>	<b>-</b>	<b>48,869</b>
Excess of Payments over Receipts for the year before transfers		1,075	(5,207)	-	(4,132)
Transfers		-	-	-	-
Excess of Payments over Receipts for the year		1,075	(5,207)	-	(4,132)

On behalf of the trustees:

  
 Rev Fitton

  
 Mr R Foster (Treasurer)

Date: 31 October 2025



## Kilskeery Free Presbyterian Church

## Statement of Assets and Liabilities as at 31 December 2024

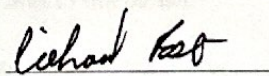
		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Cash Funds					
Current Accounts	6	130,890	10,307	-	141,197
<b>Total Cash Funds</b>		<b>130,890</b>	<b>10,307</b>	<b>-</b>	<b>141,197</b>

Assets retained for the  
Parish's own use

Property	590,000	-	-	590,000
Fixtures and Fittings	240,000	-	-	240,000
<b>Total Assets retained for the Parish's own use</b>	<b>830,000</b>	<b>-</b>	<b>-</b>	<b>830,000</b>

On Behalf of the Trustees

  
 Rev Fitton

  
 Mr R Foster (Treasurer)

Date: 31 October 2025



# Kilskeery Free Presbyterian Church

## Notes to the financial statements for the year ended 31 December 2024

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### (i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building, Graveyard and School Building
- Manse House
- Mission Hall
- Residential Property
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

On the same basis, the school building has no valuation attributed.

Other properties are at deemed cost, being the estimated fair value of the property at 31 December 2024. No depreciation has been provided on the property as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at a cost of renewal basis.



## Kilskeery Free Presbyterian Church

Notes to the financial statements for the year ended 31 December 2024 (continued)

## 2. Bank and Deposit Interest

	2024
	£
Charity A/C	119
Manse A/C	15
Investment A/C	1,390
	<u>1,524</u>

## 3. Sundry Expenses

	2024
	£
Visiting Preachers	4,815
Literature	205
Church Envelopes	194
Advertisement	324
Omagh FPC Baptismal Service	50
	<u>5,588</u>

## Kilskeery Free Presbyterian Church

## Notes to the financial statements for the year ended 31 December 2024 (continued)

## 4. Current Accounts and Cash

	2024	2023
	£	£
General Account	45,930	46,215
Outreach Account	64	94
Manse Account	10,307	15,514
Investment Account	84,896	83,5056
	<u>141,197</u>	<u>145,329</u>

## Reconciliation of Cash Funds

	Unrestricted	Restricted	Total
	£	£	£
Total Cash Funds at Beginning of the year	129,815	15,514	145,329
Receipts for the Year	39,930	4,807	44,737
Payments for the Year	(38,855)	(10,014)	(48,869)
Total Cash Funds at end of the year	<u>130,890</u>	<u>10,307</u>	<u>141,197</u>



## Kilskeery Free Presbyterian Church

## Notes to the financial statements for the year ended 31 December 2024 (continued)

## 5. Movement in Funds

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2024 £
<b>Endowment funds</b>	-	-	-	-	-
	-	-	-	-	-
<b>Unrestricted funds</b>					
General Fund	46,215	38,540	38,825	-	45,930
Outreach Fund	94	-	30	-	64
Investment Fund	83,506	1,390	-	-	84,896
	<u>129,815</u>	<u>39,930</u>	<u>38,855</u>	<u>-</u>	<u>130,890</u>
<b>Restricted funds</b>					
Manse Fund	15,514	4,807	10,014	-	10,307
	<u>15,514</u>	<u>4,807</u>	<u>10,014</u>	<u>-</u>	<u>10,307</u>
<b>Total funds</b>	<u>145,329</u>	<u>44,737</u>	<u>48,869</u>	<u>-</u>	<u>141,197</u>

Purposes of Endowment Funds

- Income from the Bequests and Legacies are used for stipend and general purposes.

Purposes of Designated Funds

- Outreach Fund: The Trustees have chosen to set aside funds but these are not restricted.

- Manse Fund: Funds received and maintained for the specific purpose of maintain the manse.

## 7. Transactions with the Trustees

The parish paid expenses of £11,469 relating to the running costs of the manse house which is occupied by the rector.

There were no payments made to trustees during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.