

Cloughmills Free Presbyterian Church

Charity No. 109414

Receipts and Payments Account

For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Receipts				
<u>Voluntary Receipts</u>				
Offerings and Gifts	2	47,568	6,313	53,881
Other Receipts	3	5,110	-	5,110
<u>From Charitable Activities</u>				
Other Charitable Activities	4	124	-	124
Total Receipts		<u>52,802</u>	<u>6,313</u>	<u>59,115</u>
Payments				
Cost of Fundraising				
Cost of Charitable Activities	5	50,537	-	50,537
Grants and Donations	6	2,670	6,840	9,510
Governance Costs	7	4,976	-	4,976
Asset and investment purchases				
Purchase of Equipment	8	-	-	-
Total Payments		<u>58,183</u>	<u>6,840</u>	<u>65,023</u>
Net receipts/(payments)		<u>(5,381)</u>	<u>(527)</u>	<u>(5,908)</u>
Transfers between funds		(527)	527	-
Fund surplus/(deficit) for the year		<u><u>(5,908)</u></u>	<u><u>-</u></u>	<u><u>(5,908)</u></u>
Cash and Bank Reconciliation				
Balance at start of year		155,601	-	155,601
Surplus/(deficit) this year		<u>(5,908)</u>	-	<u>(5,908)</u>
Cash at bank and in hand at year end		<u><u>149,693</u></u>	<u><u>-</u></u>	<u><u>149,693</u></u>

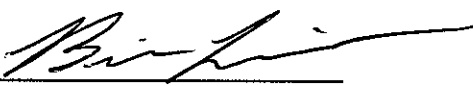
Cloughmills Free Presbyterian Church

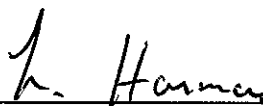
Charity No. 109414

Statement of Assets and Liabilities as at 31 December 2024

	Note	£	2024 £
Assets Retained for Church Own Use			
Church		1,282,705	
Fixtures and Fittings		<u>92,460</u>	
			1,375,165
Cash Funds			
Current Accounts		59,541	
Investments		<u>90,152</u>	
			149,693
Liabilities			
Other Loans			-
Net Assets			<u><u>1,524,858</u></u>
Represented By Funds			
Unrestricted funds - General		149,693	
Restricted funds - Income		-	
- Capital		<u>1,375,165</u>	
			1,524,858
Funds at Year End			<u><u>1,524,858</u></u>

The financial statements were approved by the Trustees on 11 September 2025 and signed on their behalf by:


Rev Brian Lorimer
Trustee


Mr Lawrence Hanna
Trustee

Cloughmills Free Presbyterian Church
Charity No. 109414

Notes to the financial statements
For the Year Ended 31st December 2024

2 Offerings and Gifts	Unrestricted funds £	Restricted funds £	Total 2024 £
Envelope Weekly Offerings	22,944	-	22,944
Loose Weekly Offerings	18,152	-	18,152
Missionary Offerings and Gifts	-	5,693	5,693
Building Fund Offerings and Gifts	-	-	-
Other Gifts and Offerings	-	620	620
Legacy Gifts	-	-	-
Gift Aid Claim	6,472	-	6,472
	<u>47,568</u>	<u>6,313</u>	<u>53,881</u>
3 Other Receipts	Unrestricted funds £	Restricted funds £	2024 £
Youth Fellowship and Children's Work Income	1,432	-	1,432
Bank Interest Income	158	-	158
Investment Income	2,954	-	2,954
Other Income	566	-	566
	<u>5,110</u>	<u>-</u>	<u>5,110</u>
4 Other Charitable Activities	Unrestricted funds £	Restricted funds £	2024 £
Offerings for Media Ministry	-	-	-
Offerings for Missions and Conferences	-	-	-
Income from Books, Magazines, Etc	124	-	124
	<u>124</u>	<u>-</u>	<u>124</u>
5 Cost of Charitable Activities	Unrestricted funds £	Restricted funds £	2024 £
A. Salaries and Pensions			
Gross Salaries and Housing Allowance	37,897	-	37,897
Employer's National Insurance	-	-	-
Employer's Pension Contributions	804	-	804
Minister's Welfare Provision	308	-	308
Salaries and Pensions	<u>39,009</u>	<u>-</u>	<u>39,009</u>

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Notes to the financial statements (continued)
For the year ended 31 December 2024

5	Cost of Charitable Activities	Unrestricted funds	Restricted funds	2024
	B. Ministry Expenses	£	£	£
	Pulpit Supply - Church	1,045	-	1,045
	Youth Fellowship and Children's Work	2,628	-	2,628
	Missions and Conference	324	-	324
	Mum's & Tots	-	-	-
	Catering	-	-	-
	Outreach Support	-	-	-
	Miscellaneous	-	-	-
	Ministry Expenses	3,997	-	3,997
5	Cost of Charitable Activities	Unrestricted funds	Restricted funds	2024
	C. Facilities Expenses	£	£	£
	Insurance	1,536	-	1,536
	Electricity and heating oil	3,567	-	3,567
	Water rates	172	-	172
	Repairs, cleaning etc	369	-	369
	Grounds Maintenance	-	-	-
	Miscellaneous	-	-	-
	Facilities Expenses	5,644	-	5,644
5	Cost of Charitable Activities	Unrestricted funds	Restricted funds	2024
	D. Transport Expenses	£	£	£
	Bus Hire	270	-	270
	Car & Travel Expenses	-	-	-
	Transport Expenses	270	-	270

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Notes to the financial statements (continued)
For the year ended 31 December 2024

5 Cost of Charitable Activities	Unrestricted funds	Restricted funds	2024
E. Media and Advertising	£	£	£
Internet and Webcasting	-	-	-
Media Supplies	-	-	-
New Equipment	-	-	-
Miscellaneous	-	-	-
Advertising and Printing	467	-	467
Media and Advertising	467	-	467
5 Cost of Charitable Activities	Unrestricted funds	Restricted funds	2024
F. Other Expenses	£	£	£
Magazines, Bibles and Books	242	-	242
Postage	-	-	-
Church IT Costs	380	-	380
Special Projects	-	-	-
Sundry expenses	528	-	528
Other Expenses	1,150	-	1,150
Total - Cost of Charitable Activities	50,537	-	50,537
6 Grants and Donations	Unrestricted funds	Restricted funds	2024
	£	£	£
Missionary Gifts	-	3,318	3,318
Youth Council	-	261	261
LTBS	-	895	895
Missionary Council	-	2,023	2,023
Whitefield College	-	230	230
Central Fund	1,670	113	1,783
Miscellaneous Gifts	1,000	-	1,000
	2,670	6,840	9,510

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Notes to the financial statements (continued)
For the year ended 31 December 2024

7 Governance Costs	Unrestricted funds £	Restricted funds £	2024 £
Fees	212	-	212
Accountancy Costs	1,110	-	1,110
Legal Costs	-	-	-
Decrease in investment valuation	3,654	-	3,654
	<u>4,976</u>	<u>-</u>	<u>4,976</u>

8 Asset and investment Purchases	Unrestricted funds £	Restricted funds £	2024 £
Purchase of equipment	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

9 Movement on Funds	Balance at 2023	Receipts	Payments	Transfers	Balance at 2024
		£	£	£	£
Unrestricted Funds					
General Fund	<u>155,601</u>	<u>52,802</u>	<u>- 58,183</u>	<u>- 527</u>	<u>149,693</u>
Restricted Funds					
Mission Fund	-	6,313	- 6,840	527	-
Building Fund	<u>1,375,165</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,375,165</u>
	<u>1,375,165</u>	<u>6,313</u>	<u>- 6,840</u>	<u>527</u>	<u>1,375,165</u>
Total Funds	<u>1,530,766</u>	<u>59,115</u>	<u>- 65,023</u>	<u>-</u>	<u>1,524,858</u>