

Ballymagerney Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

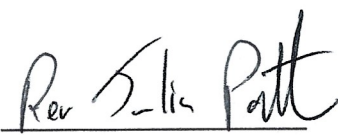
	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts				
<u>Voluntary Receipts</u>				
Offerings, Gifts & Gift Aid	82,762	25,358	108,120	101,233
Bank Interest	75	370	445	152
Other Receipts	-	-	-	-
<u>From Charitable Activities</u>				
Other Income	969	-	969	549
Total Receipts	<u>83,806</u>	<u>25,728</u>	<u>109,534</u>	<u>101,934</u>
Payments				
Cost of Charitable Activities	51,970	-	51,970	54,351
Grants and Donations	-	5,397	5,397	3,938
Governance Costs	-	-	-	-
Asset and Investment Purchases				
Purchase of Fixed Assets	21,760	4,290	26,050	-
Loan Repayment	5,000	-	5,000	-
Total Payments	<u>78,730</u>	<u>9,687</u>	<u>88,417</u>	<u>58,289</u>
Net receipts/ (payments)	<u>5,076</u>	<u>16,041</u>	<u>21,117</u>	<u>43,645</u>
Transfers between funds	(654)	654	-	-
Fund Surplus / (deficit) for the year	<u>4,422</u>	<u>16,695</u>	<u>21,117</u>	<u>43,645</u>
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Cash and Bank Reconciliation				
Balance at start of year	32,373	15,672	48,045	4,400
Surplus/ (deficit) this year	4,422	16,695	21,117	43,645
Cash at bank and in hand at year end	<u>36,795</u>	<u>32,367</u>	<u>69,162</u>	<u>48,045</u>
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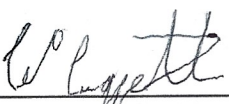
Ballymagerney Free Presbyterian Church

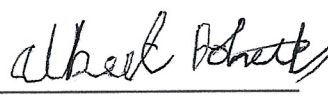
Statement of Assets and Liabilities As at 31 December 2024

	2024		2023	
	£	£	£	£
Assets Retained for Church Own Use				
Manse	200,000		200,000	
Church	706,690		680,640	
Fixtures and Fittings	10,000		10,000	
		916,690		890,640
Cash Funds				
Current Account	36,795		32,373	
Building Fund Account	32,367		15,672	
Total Cash Funds		69,162		48,045
Liabilities				
Other Loans		(25,000)		(30,000)
Net Assets		960,852		908,685
		=====		=====
Represented by Funds				
Unrestricted Funds - General		11,795		2,373
Restricted Funds - Income		32,367		15,672
- Capital		916,690		890,640
Funds at Year End		960,852		908,685
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The financial statements were approved by the Trustees on 26th October 2025 and signed on their behalf by :


Trustee


Trustee


Trustee