

John Knox Memorial Free Presbyterian Church

Statement of Financial Activities

For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	41,221	20,318	61,538	79,093
Charitable activities	3	1,422	435	1,857	542
Investment income	4	687	-	687	350
Total income		43,330	20,753	64,082	79,985
Expenditure on:					
Raising funds		155	-	155	134
Charitable activities	5	21,117	17,663	38,781	40,639
Other costs	6	1,220	3,955	5,175	4,092
Total expenditure		22,493	21,618	44,111	44,866
Net gains/(losses) on investments		-	-	-	20,364
Net income/(expenditure) before transfers		20,837	(866)	19,971	55,483
Transfers between funds		-	-	-	-
Net income/(expenditure) for the year		20,837	(866)	19,971	55,483
Fund balances at 01 January 2023		20,165	517,178	537,343	481,860
Fund balances at 31 December 2024		41,002	516,312	557,314	537,343

John Knox Memorial Free Presbyterian Church

Statement of Assets and Liabilities as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	7		526,150		520,148
			<u>526,150</u>		<u>520,148</u>
Current Assets					
Debtors	8	9,232		5,597	
Investments	9	27,087		2,053	
Bank and cash balances		<u>14,910</u>		<u>20,780</u>	
		51,229		28,430	
Creditors: due within one year					
Accruals and deferred income		(44)		-	
Other creditors and provisions		(1,746)		(4,260)	
Bank loans		-		-	
Other loans		<u>(18,275)</u>		<u>(6,975)</u>	
		(20,065)		(11,235)	
Net Current Assets			31,164		17,195
Net Assets			<u>557,314</u>		<u>537,343</u>
Income Funds					
Unrestricted Funds - General			31,164		17,195
Restricted Funds - Income					
- Capital		<u>526,150</u>		<u>520,148</u>	
			526,150		520,148
Retained Reserves	10		<u>557,314</u>		<u>537,343</u>

The financial statements were approved by the Trustees on 18/9/2025 and signed on their behalf by:

Trustee A. F. Esinub

Trustee R. L. Ferris

John Knox Memorial Free Presbyterian Church

Notes to the financial statements (continued)

For the year ended 31 December 2024

2	Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Donations and gifts	28,566	20,318	48,884	68,082
	Gift Aid on donations and gifts	12,654	-	12,654	11,011
		<u>41,221</u>	<u>20,318</u>	<u>61,538</u>	<u>79,093</u>
3	Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Income from conferences & events	846	435	1,281	-
	Income from goods and services	576	-	576	542
		<u>1,422</u>	<u>435</u>	<u>1,857</u>	<u>542</u>
4	Investment income	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Bank interest receivable	687	-	687	350
		<u>687</u>	<u>-</u>	<u>687</u>	<u>350</u>
5	Cost of charitable activities			2024 £	2023 £
	Salaries and pensions	16,710	-	16,710	20,362
	Ministry expenses	3,926	2,847	6,773	7,706
	Facilities expenses	-	13,997	13,997	10,688
	Transport expenses	-	819	819	976
	Media and advertising	316	-	316	591
	Other expenses	165	-	165	316
				<u>38,781</u>	<u>40,639</u>

John Knox Memorial Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

6 Other expenditure	2024	2023
	£	£
Grants and donations	5,004	3,969
Bank fees and charges	171	124
Independent examiner's remuneration	-	-
	<u>5,175</u>	<u>4,092</u>

7 Tangible fixed assets	Land & Buildings	Vehicles	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost				
As at 01 January 2023	508,933	12,600	15,520	537,053
Additions	-	-	8,394	8,394
As at 31 December 2024	<u>508,933</u>	<u>12,600</u>	<u>23,914</u>	<u>545,447</u>
Depreciation				
As at 01 January 2023	-	12,600	4,305	16,905
Charge for the year	-	-	2,391	2,391
As at 31 December 2024	<u>-</u>	<u>12,600</u>	<u>6,696</u>	<u>19,296</u>
Net Book Value				
As at 31 December 2024	<u>508,933</u>	<u>-</u>	<u>17,217</u>	<u>526,150</u>
As at 31 December 2023	<u>508,933</u>	<u>-</u>	<u>11,215</u>	<u>520,148</u>

John Knox Memorial Free Presbyterian Church

Notes to the financial statements (continued)

For the year ended 31 December 2024

8 Debtors			2024	2023
			£	£
Prepayments			1,523	1,237
Gift Aid claims			7,272	4,360
Accrued Interest			438	-
			<u>9,232</u>	<u>5,597</u>
9 Investments	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Cash equivalents on deposit	27,087	-	27,087	2,053
	<u>27,087</u>	<u>-</u>	<u>27,087</u>	<u>2,053</u>
10 Reserves	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Reserves b/fwd	-	537,343	537,343	481,860
Net movement in funds	20,837	(866)	19,971	55,483
Reserves c/fwd	<u>20,837</u>	<u>536,477</u>	<u>557,314</u>	<u>537,343</u>
11 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Fixed assets	-	526,150	526,150	520,148
Current assets	51,230	-	51,230	28,430
Current liabilities	(2,894)	(17,172)	(20,066)	(11,235)
Total funds	<u>48,335</u>	<u>508,979</u>	<u>557,314</u>	<u>537,343</u>