

## Ballygowan Free Presbyterian Church

### Receipts and Payments Account For the year ended 31 December 2024


	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>					
<u>Voluntary Receipts</u>					
Offerings and Gifts	2	120,774	33,105	153,879	157,287
Bank Interest		65		65	202
Other Receipts	3	4,561	-	4,561	5,840
<u>From Charitable Activities</u>					
Other	4	1,883	-	1,883	747
<b>Total Receipts</b>		<b>127,283</b>	<b>33,105</b>	<b>160,388</b>	<b>164,076</b>
<b>Payments</b>					
Cost of Fundraising				-	
Cost of Charitable Activities	5	94,522	4,318	98,840	135,205
Grants and Donations	6	7,519	9,295	16,814	14,908
Governance Costs	7	1,347	25,006	26,353	27,336
<b>Asset and investment purchases</b>					
Purchase of Fixed Assets	8	-	5,271	5,271	-
<b>Total Payments</b>		<b>103,388</b>	<b>43,890</b>	<b>147,278</b>	<b>177,449</b>
<b>Net receipts/(payments)</b>		<b>23,895</b>	<b>(10,785)</b>	<b>13,110</b>	<b>(13,373)</b>
<b>Transfers between funds</b>					
Transfers to Deposit funds		(50,000)	-	(50,000)	-
<b>Fund surplus/(deficit) for the year</b>		<b>(26,105)</b>	<b>(10,785)</b>	<b>(36,890)</b>	<b>(13,373)</b>
<b>Cash and Bank Reconciliation</b>					
Balance at start of year		64,437	-	64,437	77,810
Surplus/(deficit) this year		(26,105)	(10,785)	(36,890)	(13,373)
Cash at bank and in hand at year end		<b>38,332</b>	<b>(10,785)</b>	<b>27,547</b>	<b>64,437</b>

# Ballygowan Free Presbyterian Church

## Statement of Assets and Liabilities as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
<b>Assets Retained for Church Own Use</b>					
Manse		475,000		475,000	
Church		3,900,000		3,900,000	
Fixtures and Fittings		<u>21,000</u>		<u>21,000</u>	
			4,396,000		4,396,000
<b>Cash Funds</b>					
Current Accounts		27,547		64,437	
Deposit Accounts		<u>50,000</u>		<u>246</u>	
<b>Total Cash Funds</b>			77,547		64,683
<b>Liabilities</b>					
Other Loans			(2,143)		(27,148)
<b>Net Assets</b>			<u>4,471,404</u>		<u>4,433,535</u>
<b>Represented By Funds</b>					
Unrestricted funds - General			88,331		39,677
Restricted funds - Income		(10,785)		-	
- Capital		<u>4,393,858</u>		<u>4,393,858</u>	
			4,383,073		4,393,858
<b>Funds at Year End</b>	<b>9</b>		<u>4,471,404</u>		<u>4,433,535</u>

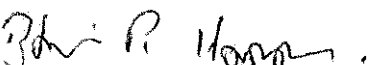
The financial statements were approved by the Trustees on \_\_\_\_\_ and signed on their behalf by:


  
Rev T Ormerod

  
Mr James Bennison

  
Mr Mervyn Barr

  
Mr Hugh Garrett

  
Mr Brian Hanna

  
Mr Mervyn Steenson

  
Mr William Stewart

## Ballygowan Free Presbyterian Church

### Notes to the financial statements (continued)

For the year ended 31 December 2024

<b>2 Offerings and Gifts</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Envelope Weekly Offerings	93,665	-	93,665	84,024
Loose Weekly Offerings	9,523	-	9,523	12,500
Missionary Offerings and Gifts	-	9,318	9,318	7,709
Building Fund Offerings and Gifts	-	23,787	23,787	22,070
Other Gifts and Offerings	2,559	-	2,559	2,967
Legacy Gifts	-	-	-	10,000
Gift Aid Claim	15,027	-	15,027	18,017
	<b>120,774</b>	<b>33,105</b>	<b>153,879</b>	<b>157,287</b>
<b>3 Other Receipts</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rental Income	1,120	-	1,120	4,950
Church Trip Income	1,241	-	1,241	890
Church Dinner	2,200	-	2,200	-
	<b>4,561</b>	<b>-</b>	<b>4,561</b>	<b>5,840</b>
<b>4 Other Charitable Activities</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Offerings for Media Ministry	1,076	-	1,076	-
Offerings for Missions and Conferences	-	-	-	-
Income from Books, Magazines, Etc	807	-	807	747
	<b>1,883</b>	<b>-</b>	<b>1,883</b>	<b>747</b>
<b>5 Cost of Charitable Activities</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
<b>A. Salaries and Pensions</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gross Salaries	33,040	-	33,040	19,222
Employer's National Insurance	-	-	-	-
Employer's Pension Contributions	2,506	-	2,506	1,780
Minister's Welfare Provision	-	-	-	-
<b>Salaries and Pensions</b>	<b>35,546</b>	<b>-</b>	<b>35,546</b>	<b>21,002</b>

## Ballygowan Free Presbyterian Church

### Notes to the financial statements (continued)

For the year ended 31 December 2024

#### 5 Cost of Charitable Activities

##### B. Ministry Expenses

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Pulpit Supply - Church	3,645	-	3,645	4,325
Youth Fellowship	904	-	904	130
Sunday School	525	-	525	1,440
Children's Work	838	-	838	300
Ladies Fellowship	-	-	-	-
Missions and Conference	-	-	-	-
Mum's & Tots	-	-	-	-
Catering	1,961	-	1,961	2,110
Outreach Support	-	-	-	-
Miscellaneous	-	-	-	-
<b>Ministry Expenses</b>	<b>7,873</b>	<b>-</b>	<b>7,873</b>	<b>8,305</b>

#### 5 Cost of Charitable Activities

##### C. Facilities Expenses

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Insurance	2,501	-	2,501	2,460
Electricity	11,868	-	11,868	7,383
Water rates	86	-	86	135
Repairs, cleaning etc	18,511	-	18,511	65,009
Grounds Maintenance	-	-	-	-
Miscellaneous	-	-	-	2,550
Church Dinner	2,533	-	2,533	-
Manse Rates	1,380	-	1,380	2,661
Church Trip	2,246	-	2,246	2,038
<b>Facilities Expenses</b>	<b>39,125</b>	<b>-</b>	<b>39,125</b>	<b>82,236</b>

#### 5 Cost of Charitable Activities

##### D. Transport Expenses

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Bus Running Costs	-	-	-	231
Bus Hire	2,170	-	2,170	-
Car & Travel Expenses	2,575	-	2,575	1,156
<b>Transport Expenses</b>	<b>4,745</b>	<b>-</b>	<b>4,745</b>	<b>1,387</b>

## Ballygowan Free Presbyterian Church

### Notes to the financial statements (continued)

For the year ended 31 December 2024

#### 5 Cost of Charitable Activities

##### E. Media and Advertising

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Internet and Webcasting	1,025	-	1,025	498
Media Supplies	-	-	-	-
New Equipment	960	-	960	-
Miscellaneous	-	-	-	-
Advertising and Printing	3,475	-	3,475	967
	-	-	-	-
<b>Media and Advertising</b>	<b>5,460</b>	<b>-</b>	<b>5,460</b>	<b>1,465</b>

#### 5 Cost of Charitable Activities

##### F. Other Expenses

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Magazines, Bibles and Books	1,773	-	1,773	810
Loan Interest	-	818	818	-
Church IT Costs	-	-	-	-
Interest Free Loan Repaid	-	3,500	3,500	20,000
	-	-	-	-
<b>Other Expenses</b>	<b>1,773</b>	<b>4,318</b>	<b>6,091</b>	<b>20,810</b>
	-	-	-	-
<b>Total - Cost of Charitable Activities</b>	<b>94,522</b>	<b>4,318</b>	<b>98,840</b>	<b>135,205</b>

#### 6 Grants and Donations

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Missionary Gifts	-	9,295	9,295	7,146
Awana	-	-	-	115
UK Fund	69	-	69	335
Missionary Council	3,232	-	3,232	2,958
Whitefield College	-	-	-	-
Central Fund	3,968	-	3,968	4,104
FPC Loan Fund	250	-	250	250
	-	-	-	-
	<b>7,519</b>	<b>9,295</b>	<b>16,814</b>	<b>14,908</b>

## Ballygowan Free Presbyterian Church

### Notes to the financial statements (continued)

For the year ended 31 December 2024

7	Governance Costs	Unrestricted funds	Restricted funds	2024	2023
		£	£	£	£
	Fees	342	-	342	277
	Accountancy Costs	995	-	995	995
	Loan Repayments	-	25,006	25,006	25,824
	Miscellaneous	10	-	10	240
		1,347	25,006	26,353	27,336
8	Asset and investment Purchases	Unrestricted funds	Restricted funds	2024	2023
		£	£	£	£
	Purchase of Equipment	-	5,271	5,271	-
		-	5,271	5,271	-
9	Movement on Funds	Receipts	Payments	Transfers	Total
		£	£	£	2024
					2023
					£
	Unrestricted Funds	127,283	(103,388)	-	88,331
					64,436
	Restricted Funds				
	Mission Fund	9,318	(38,619)	-	-
	Building Fund	23,787	(5,271)	-	-
	Deposit	33,105	(43,890)	-	-