

Portadown Wellness Centre
Report and Financial Statements
Year Ended 31 August 2024
Recognised as Charity by HMRC

Report of the trustees for the year ended 31 August 2024

The trustees are pleased to present their report together with Receipts and Payments Accounts and the Independent examiners report on the accounts for the year ended 31 August 2024.

Reference and administration details

<u>Charity Name</u>	Portadown Wellness Centre
<u>Other names known by</u>	Portadown Wellness Centre
<u>Charity Number</u>	NIC109280
<u>HMRC Charity Number</u>	NI00995
<u>Principal Address</u>	31-37 Armagh Road Portadown Co Armagh BT62 3DR
<u>Independent Examiner</u>	Laurie Duffy L Duffy & Co Chartered Accountants 12 Queen Street Derry BT48 7EG
<u>Bankers</u>	Danske Donegall Square West Belfast BT1 6JS
<u>Trustees</u>	
Dwain Toland	Chair
Alan McDowell	Secretary
David Elliott	Treasurer

Structure, governance and management

The charity is governed by its constitution and is constituted as a trust. Trustees are appointed and meet no less than 4 times per year.

Objectives and activities

The objects of the charity are

- To provide support and empowerment for men and women who may be in recovery from mental illness, addiction, physical illness, isolation or loneliness.
- To provide a welcoming venue for men and women to talk in a safe and confidential environment about difficult personal issues and connect with others while participating in a group and/or individual project.
- To provide therapeutic practical and educational activities to enhance better mental and physical health.
- To reduce isolation and increase social networks of people in Portadown and the surrounding local areas.
- To provide opportunity for skills development, capacity building and learning from experienced facilitators and from each other.
- To advance the health and well-being of the population in Portadown and the surrounding local area

Achievements and performance

Portadown Wellness Centre has had a very successful year. It has now established itself and is already running many programs to help those in need of a supportive environment either in group settings or one on one. We expect to go from strength to strength in the next year.

Financial review

The charity had unrestricted reserves of £14,061 at 31 August 2024 (2023 - £6,825).

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The charity does not have a policy on reserves yet as all monies raised are used to fund the company. The company plans to put a reserves policy into place in the coming year.

Independent examiners

A resolution will be proposed at the AGM that L Duffy & Co Chartered Accountants be re-appointed as independent examiners to Portadown Wellness Centre for the ensuing year.

The trustees declare that they have approved the trustee's report above

Signed on behalf of the charity's trustees by

Alan McDowell
(Secretary)

8 September 2024



Income and Expenditure Account for the year ended 31 August 2024

	Unrestricted funds	Restricted funds	Total funds 2024	Last year 2023
	£	£	£	£
Receipts				
CFNI		8,442	8,442	7,920
Arts Council		4,200	4,200	4,200
NIHE	17,200		17,200	20,575
National Lottery		9,000	9,000	
Garfield Weston		20,000	20,000	
Clear – PHA		4,980	4,980	7,280
Supporting Communities	757		757	1,770
Hubbub Foundation		7,900	7,900	
KFC Foundation		2,500	2,500	
Allen Lane Foundation		3,000	3,000	
ACB&CB Council	1,000	1,006	2,006	
Co-Operation Ireland	1,350		1,350	
Halifax				8,000
John Moores				3,000
Sponsorship	10,615		10,615	5,600
Fundraising and other receipts	<u>16,349</u>		<u>16,349</u>	<u>15,886</u>
	<u>47,271</u>	<u>61,028</u>	<u>108,299</u>	<u>74,231</u>
Payments				
Facilitators	15,770	50,000	65,770	45,307
Business Development	9,150		9,150	
Arts and craft materials	1,541	2,000	3,541	4,139
Catering and refreshments	688	2,500	3,188	2,280
Rent and rates	2,500		2,500	3,843
Insurance	284	900	1,184	2,043
Heat and light	868	1,250	2,118	2,763
Telephone, printing and stationery	3,451	2,500	5,951	5,483
Website and marketing	1,007	800	1,807	2,508
Transport and travel	970	1,645	2,615	645
Repairs	798	500	1,298	799
Accountancy		1,200	1,200	950
Volunteer Expenses	1,040	1,000	2,040	
Training	240	600	840	

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	Unrestricted funds	Restricted funds	Total funds 2024	Last year 2023
Bank charges and loan interest	1,383		1,383	652
Write off fit-out Tavanagh Road				19,069
Sundry	<u>345</u>	<u>400</u>	<u>745</u>	<u>657</u>
	<u>40,035</u>	<u>65,295</u>	<u>105,330</u>	<u>91,138</u>
Net Receipts/(Expenditure)	7,236	(4,267)	2,969	(16,907)
Funds brought forward	6,825	45,669	52,494	69,401
Total Funds Carried Forward	<u>14,061</u>	<u>41,402</u>	<u>55,463</u>	<u>52,494</u>

Statement of assets and liabilities at 31 August 2024

	2024	2023
	£	£
Fixed Assets		
Portacabin	53,364	53,364
Computers and equipment	8,138	8,138
	<u>61,502</u>	<u>61,502</u>
Current Assets		
Bank Current Account	366	59
Debtor		
	<u>366</u>	<u>59</u>
Current Liabilities		
Creditors and Accruals	163	700
Bounceback Loan	6,242	8,367
Long term loan		
	<u>(6,039)</u>	<u>(9,008)</u>
Net Current Assets/(Liabilities)		
	<u>55,463</u>	<u>52,494</u>
The funds of the charity		
Funds brought forward	52,494	69,401
Net Receipts/(Expenditure)	2,969	(16,907)
	<u>58,463</u>	<u>52,494</u>

Approved by the trustees on 8 September 2024 and signed on their behalf by

Alan McDowell
(Secretary)



Independent examiner's report to the trustees of Portadown Wellness Centre on the accounts for the year ended 31 August 2024 set out on pages 3 and 4

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(3) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is my responsibility to

- ♦ examine the accounts under section 65 of the 2008 Act,
- ♦ to follow the procedures laid down in general directions given by the Charity Commission (under section 65 of the 2008 Act), and
- ♦ to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - ♦ to keep accounting records in accordance with section 63 of the Charities Act (Northern Ireland) 2008; and
 - ♦ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2008 Acthave not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 8 September 2024

Laurie Duffy
Fellow of the Institute of Chartered Accountants in Ireland

L Duffy & Co
Chartered Accountants
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Derry City
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