

REGISTERED COMPANY NUMBER: NI690759

REGISTERED CHARITY NUMBER: NIC109252

**Report of the Trustees and
Financial Statements for the Year Ended 31st August 2024
for
Immanuel Church Millisle**

D.N. Robinson Limited
Chartered Certified Accountant and Chartered Tax Adviser
17 Grays Hill
Bangor, County Down
BT20 3BB

**Immanuel Church Millisle
Company Limited by Guarantee
Unaudited Financial Statements
Year Ended 31 August 2024**

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**Immanuel Church Millisle
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year Ended 31 August 2024**

Reference and administrative details

Registered charity name	Immanuel Church Millisle
Charity registration number	NIC109252
Company registration number	NI690759
Principal office and registered office	17 Grays Hill Bangor BT20 3BB

The trustees	Mr T Rawson Mr P Gibson Mr N Gilmour (resigned 28/04/2025) Ms D Lennon Mr D Mayberry Ms C McKinley (resigned 13/12/2024) Ms C Warke (resigned 24/03/2025)
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Independent examiner	D.N. Robinson Limited 17 Grays Hill Bangor BT20 3BB
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Structure, governance and management

The company is limited by guarantee and has no share capital. It is recognised as a charity by HM Revenue & Customs and is registered with the Charities Commission for Northern Ireland.

**Immanuel Church Millisle
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)(continued)
Year Ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the Charity, as laid out in the governing document, are:

1. To promote the Christian Religion in Northern Ireland
2. To provide weekly public worship services and enable charitable works among the local community on the Ards Peninsula and other such places as the Trustees may decide.

Achievements and performance

During the accounting period covered by this statement, the church has continued to fulfil its expressed objectives. The central activity of the church is our weekly Sunday morning service, which seeks to engage the whole family in age appropriate education and worship. Also, on a weekly basis, we have a mid-week discipleship meeting, prayer meeting and youth gathering. Our objectives have further been fulfilled by the employment of a Youth Ministry Associate. On a monthly basis, our over 60's hold a meeting. Sporadically, our calendar includes many other events and activities, such as fun days, and meetings with other churches.

Church life and activity is supported by an active volunteer team who are all committed to the church, have undergone appropriate training, and are vetted and approved by AccessNI. These volunteers are integral to continued success of the church. Volunteers serve in a vast array of roles, including youth and children's work, music ministry, hospitality, and pastoral ministries.

The church is positioned to welcome and receive newcomers and sees this as an important part of its purpose. Every visitor can avail of church welcome packs, which provide information about the life and activity of the church and its objectives in the community.

Looking forward, it is the intention of the Trustees to govern and oversee the church into greater fulfilment and its objectives as manpower and finances allow.

Financial Review

The main source of income was through weekly free will offering, donations and gift aid.

Total income for the year was £152,497 of which £1,500 was given specifically towards a building fund.

Expenditure for the year was £65,204, leaving an unrestricted balance of £197,631.

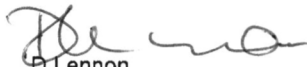
**Immanuel Church Millisle
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Year Ended 31 August 2024**

The organisation is currently in rented accommodation and is actively looking at the potential either to purchase or build its own premises in the future. The Trustees have considered the level of unrestricted funds as matching the needs of the organisation at the current time and the foreseeable future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19th May 2025 and signed on behalf of the board of trustees by:


D Lennon
Trustee

**Immanuel Church Millisle
Company Limited by Guarantee
Independent Examiner's Report to the Charity Trustees
Year Ended 31 August 2024**

I report on the accounts of the company for the year ended 31 August 2024 on pages 5 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 65 of the Charities Act

Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act

State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

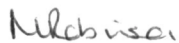
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1). That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2). That the accounts do not accord with those accounting records
- 3). That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland
- 4). That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Michelle Robinson
D.N. Robinson Limited
17 Grays Hill, Bangor, BT20 3BB

19th May 2025

Immanuel Church Millisle
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 August 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds	funds	funds
		£	£	£	£
Income and endowments					
Donations and legacies	5	150,997	1,500	152,497	181,880
Investment income	6	0	0	0	0
Total income		150,997	1,500	152,497	181,880
Expenditure					
Expenditure on charitable activities	7, 8	65,204	0	65,204	69,042
Total expenditure		65,204	0	65,204	69,042
Net income		85,793	1,500	87,293	112,838
Transfers between funds		0	0	0	0
Net movement in funds		85,793	1,500	87,293	112,838
Reconciliation of funds					
Total funds brought forward		111,838	1,000	112,838	0
Total funds carried forward		197,631	2,500	200,131	112,838

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these statements.

**Immanuel Church Millisle
Company Limited by Guarantee
Statement of Financial Position
Year Ended 31 August 2024**

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible fixed assets	12	0	0	0	0
Current assets					
Debtors	13	11,773	0	11,773	0
Cash at bank and in hand		187,922	2,500	190,422	132,161
		199,695	2,500	202,195	132,161
Creditors: amounts falling due within one year	14	(2,064)	0	(2,064)	(19,323)
Net current assets		197,631	2,500	200,131	112,838
Total assets less current liabilities		197,631	2,500	200,131	112,838
Net assets		197,631	2,500	200,131	112,838
Funds of the charity					
Restricted funds				2,500	1,000
Unrestricted funds				197,631	111,838
Total charity funds	15			200,131	112,838

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its financial statement for the year in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19th May 2025 and are signed on behalf of the board by:



D Lennon
Trustee

The notes on pages 7 to 12 form part of these statements.

**Immanuel Church Millisle
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 August 2024**

1. General information

The charity is a public benefit entity and private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 17 Grays Hill, Bangor, BT20 3BB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable to the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

- (a) No cash flow statement has been presented for the company
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

**Immanuel Church Millisle
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year Ended 31 August 2024**

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes and VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statements of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset

**Immanuel Church Millisle
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year Ended 31 August 2024**

belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments is a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. It is recognised as a charity by HM Revenue & Customs and is registered with the Charities Commission.

**Immanuel Church Millisle
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year Ended 31 August 2024**

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations				
Freewill offering	125,057	0	125,057	151,488
Youth missions	0	0	0	1,000
Building account	0	1,500	1,500	0
Gift Aid reclaimed	25,940	0	25,940	29,392
	<u>150,997</u>	<u>1,500</u>	<u>152,497</u>	<u>181,880</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest received	0	0	0	0

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Staff costs	31,823	0	31,823	50,276
Premises costs	18,829	0	18,829	4,228
Support costs	14,552	0	14,552	14,538
	<u>65,204</u>	<u>0</u>	<u>65,204</u>	<u>69,042</u>

8. Analysis of support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Pastoral care and hospitality	1,896	0	1,896	3,850
Gifts for ministerial assistance	4,250	0	4,250	3,400
Post, stationery and office costs	1,099	0	1,099	824
Governance costs	1,978	0	1,978	5,019
Other expenses	5,329	0	5,329	1,445
	<u>14,552</u>	<u>0</u>	<u>14,552</u>	<u>14,538</u>

9. Net Income

Net income is stated after charging:

	2024	2023
Independent examination fees	<u>630</u>	<u>630</u>

**Immanuel Church Millisle
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year Ended 31 August 2024**

10. Staff costs

	2024	2023
Gross salaries	30,747	49,742
Employers National insurance costs	0	0
Pension costs	1,076	534
	<u>31,823</u>	<u>50,276</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. Trustees' remuneration and benefits

Mr Tyler Rawson received gross salary of £30,747 as remuneration for his ministerial duties and the Church paid £1,076 in employers' pension contributions.

No remuneration or other benefits from employment with the Church were received by any other trustees.

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2023	0	0
Additions	0	0
Disposals	0	0
At 31 August 2024	<u>0</u>	<u>0</u>
Depreciation		
At 1 September 2023	0	0
Charge for the year	0	0
At 31 August 2024	<u>0</u>	<u>0</u>
Net Book Value		
At 31 August 2024	<u>0</u>	<u>0</u>
At 31 August 2023	<u>0</u>	<u>0</u>

13. Debtors

	2024	2023
Other debtors	<u>11,773</u>	<u>0</u>

Immanuel Church Millisle
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year Ended 31 August 2024

14. Creditors: amounts falling due within one year

	2024	2023
Other creditors	0	14,167
Accruals and deferred income	2,064	5,156
	<u>2,064</u>	<u>19,323</u>

15. Analysis of charitable funds

Current year

	At 01.09.23 £	Incoming resources £	Resources expended £	Transfers between funds £	At 31.08.24 £
Unrestricted funds	111,838	150,997	(65,204)	-	197,631
Youth mission	1,000	-	-	-	1,000
Building fund	-	1,500	-	-	1,500
Total funds	112,838	152,497	- 65,204	-	200,131

Prior year

	At 01.09.22 £	Incoming resources £	Resources expended £	Transfers between funds £	At 31.08.23 £
Unrestricted funds	-	180,880	- 69,042	-	111,838
Youth mission	-	1,000	-	-	1,000
Building fund	-	-	-	-	-
Total funds	-	181,880	- 69,042	-	112,838

16. Related party disclosures

There were no related party transactions for the year ended 31st August 2024.