

Company registration number: NI684479
Charity Commission for NI No: 109066

Liberty Church Mid-Ulster
Company limited by guarantee

Unaudited financial statements

Year ended 31st March 2024

**Liberty Church Mid-Ulster
Company limited by guarantee**

Contents

	Page
Directors and other information	1
Report of the Directors	2 - 4
Independent Examiners report	5
Statement of Financial Activity	6
Statement of Financial Position	7
Notes to the financial statements	8 - 15

**Liberty Church Mid-Ulster
Company limited by guarantee**

Directors	Mr David Adair Mr Paul Harper Mrs Helen Hart Mr Jason Shiels
Company number	NI684479
Registered office	33a William Street Cookstown Co Tyrone BT80 8AX
Business address	33a William Street Cookstown Co Tyrone BT80 8AX
Accountants	JSR 44 Blackisland Road Annaghmore Portadown Co Armagh BT62 1NE
Bankers	First Trust Bank 18-20 Scotch Street Dungannon Co Tyrone BT70 1AZ

Liberty Church Mid-Ulster
Company limited by guarantee

The Directors are pleased to present their annual directors' report together with the unaudited financial statements of the charity for the year ended 31st March 2024 (note, the comparative period figures relate to the four month period ended 31st March 2023, for this reason they are not directly comparable). This report has also been prepared to meet with the requirements for a directors report and accounts for the purposes of the Companies Act.

The Directors who served during the year were as follows:

Mr David Adair
Mr Paul Harper

Mrs Helen Hart
Mr Jason Shiels

The directors meet regularly to discuss the broad strategy of the charity to include areas of activity for the charity, assessment of reserves and risk management. The day-to-day administration of the charity is delegated to Mr Jason Shiels (Director).

Risk Management

The Directors actively review any major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the incoming year. The Directors have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

Objectives of Liberty Church Mid-Ulster

The church is established and has a primary area of benefit in Mid-Ulster for:

a) the promotion of the Christian faith b) to relieve sickness, poverty, hunger, hardship and promote well-being c) to further Christian education d) partnership for the common good in society e) any other exclusively charitable purposes

Activities, meeting objectives and public benefit

The Directors have had regard to the Northern Ireland Charity Commission's Public benefit requirements, as demonstrated through the following overview of the years activities:

This report provides an overview of the work of Liberty Church Mid-Ulster for the year ended 31st March 2024.

This is the second annual report for Liberty Church Mid-Ulster.

Charitable Activities and Impact Report

This period has seen considerable success in meeting the aims and objectives of the charity.

-Promotion of the Christian faith - Church meetings have included *Sunday services* – morning and (monthly) evening services, *Life-groups* to build community, discipleship and study the Word of God. There have also been regular *prayer meetings*, *courses*, *training times* and special events involving visiting speakers. We have had various *outreach programs*. These met the aims of the church.

-Promotion of the alleviation of hardship, distress, poverty – Liberty Foodbank continues to meet food poverty needs in the community. Our bank of *referral partners* is as strong as ever, and indeed, is expanding. This is a key marker of the growing footprint in how the church is helping to meet food poverty needs in Mid-Ulster. We continue to deliver parcels where needed. However, we

The notes on pages 8 to 15 form part of these financial statements.

Liberty Church Mid-Ulster
Company limited by guarantee

are transitioning to higher percentage of recipients who now collect their food parcels from the building. During the year, approximately 62 people are being served weekly by around 20 food parcels per week from Liberty Foodbank. The growth in parcel collection at our base also further enhances our effectiveness in sign-posting people to our other services and indeed to broader community wide services. In this regard, we have a very 'joined up' approach to connecting people into community benefiting services. We are grateful to donors for supporting the Foodbank, including Asda grant award, Foodshare, and of course the supermarkets. We are also very grateful for local churches and individuals who give generously towards the Foodbank during the year. Foodbank Co-ordinator Gillian Brown and her team of hard-working volunteers are to be commended for their tireless work on behalf of food poverty.

-Liberty Counselling service: has developed and expanded in reach and volume of clients over the period under review. This service has had a very significant impact during the year with several hundred hours of counselling being conducted to help those with a range of mental and emotional health issues. Ali Shiels, lead counsellor, has expertise with trauma and has helped clients with 'Troubles' trauma, domestic violence, and sexual abuse, among many other areas of distress.

-Safe Families and Home for Good – we have had speakers from these charities to Liberty in the past year and have promoted their work. There are now volunteers associated with each of these charities from members of Liberty and we couldn't be happier about that because their work and vision are amazing.

-We have had very successful **mental health support groups** for ladies using *crafts* as the common interest and facilitated mental health support. Jeanette Logan has done a great job with these, along with Tracey Carson. We have **Befriending community support** and have seen how this links in well with our other services, especially the Foodbank, in alleviating distress – especially *loneliness and isolation*. All of these met the aims of the church.

-Promotion of education (and training) – we are a faith-based charity that also has valued a *holistic perspective* and approach on the well-being of people in our community – body, soul, and spirit. We promote training and education times around understanding of the Christian Gospel and Biblical worldview but also how *varied types of education* are valuable for the community. We have had **seminars** open to the public on health related topics. These seminars were well-attended and great feedback was given to the facilitators.

-We have a **weekly group for children** aged 4-11 years known as 'King's Kids'. These are fun times for children that incorporate games, singing, crafts, Bible teaching and discussion *applied to the lives of the children* along with fun trips and outings. All of these met the aims of the church.

-Ladies' nights were also held giving **talks on various topics relevant to women**.

-Training was given on sound and media during the year with an enthusiastic group of volunteers in this service.

-Training on leadership and volunteering was given to our volunteers.

-Training took place on pastoral prayer ministry with Kairos Trust in Belfast. We now have a trained prayer ministry team operating weekly.

-Financial Support – we would like to acknowledge the generous financial support of Delmarva Education £11,087 (2023: £4,773) and Drop Inn Ministries £11,900 (2023: £2,500).

The notes on pages 8 to 15 form part of these financial statements.

**Liberty Church Mid-Ulster
Company limited by guarantee**

Financial Overview:

The Financial Statements are presented in the standard format required by the Charities SORP (FRS 102) 2015 and in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The Statement of Financial Activities on page 9 shows the gross income from all sources.

Total Incoming Resources £ 120,163 (2023; £30,096)
Total Resources Expended £ 116,025 (2023; £34,903)
Surplus/ (Deficit) for year £ 4,138 (2023; £(4,807))

No funds held by the charity were in deficit either during the year or at the year end.

Registration Details:

Registered Northern Ireland Charity No: NIC109066
Registered Limited Company No: NI684479
Company Registered in Northern Ireland

Statement of directors responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

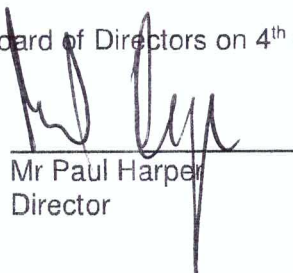
Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board of Directors on 4th October 2024, and signed on its behalf by:



Mrs Helen Hart
Director



Mr Paul Harper
Director

The notes on pages 8 to 15 form part of these financial statements.

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Independent examiner's report to the charity Directors of
Liberty Church Mid-Ulster charitable company.**

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 6 to 16.

Respective responsibilities of charity Directors and examiner

As the charity Directors (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Directors concerning any such matters. My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice CCNI ARR07 – supporting document 7 August 2016 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Jonathan Ross FCA

44 Blackisland Road, Annaghmore
Portadown BT62 1NE

Date: 4th October 2024

The notes on pages 8 to 15 form part of these financial statements.

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Statement of Financial Activities
(to include Income and Expenditure account)
Year ended 31 March 2024**

Statement of Financial Activities

		Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior year £
For the period ended 31 March 2024					
Incoming Resources	Notes				
Incoming Resources from generated funds					
Voluntary income	2	78,547	39,111	117,658	30,036
Activities for generating funds	3	1,250	-	1,250	60
Other incoming resources		1,255	-	1,255	-
Total Incoming Resources		81,052	39,111	120,163	30,096
Resources Expended					
Charitable activities	4	54,899	25,778	80,677	24,098
Running Costs/ Administrative costs	5	20,458	13,669	34,127	8,823
Governance Costs	6	1,221	-	1,221	1,980
Other Resources Expended	7	-	-	-	2
Total Resources Expended		76,578	39,447	116,025	34,903
Net incoming/ outgoing resources before transfers		4,474	(336)	4,138	(4,807)
Gross transfers between funds		-	-	-	-
Net incoming resources before other recognised gains and losses		4,474	(336)	4,138	(4,807)
Net movement in funds		4,474	(336)	4,138	(4,807)
Reconciliation of funds					
Total funds brought forward		2,008	79,191	81,199	86,006
Total funds carried forward	12	6,482	78,855	85,337	81,199

All income was derived from continuing activities, therefore no statement of total recognised gains and losses is required.

The notes on pages 8 to 15 form part of these financial statements.

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Statement of Financial Position
31st March 2024**

	Notes:	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	52,595	60,832
		<u>52,595</u>	<u>60,832</u>
Current Assets	9	35,701	23,261
Creditors: amounts falling due within one year	10	<u>2,907</u>	<u>2,819</u>
Net Current Assets		32,794	20,442
Total assets less current liabilities		<u>85,389</u>	<u>81,274</u>
Creditors: amounts falling due after more than one year	11	52	75
Net assets		<u><u>85,337</u></u>	<u><u>81,199</u></u>
<u>Represented by:</u>			
Unrestricted funds	12	6,482	2,008
Restricted funds	12	<u>78,855</u>	<u>79,191</u>
	12	<u><u>85,337</u></u>	<u><u>81,199</u></u>

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

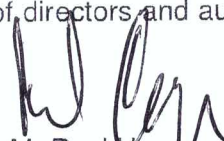
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 4th October 2024, and are signed on behalf of the board by:


Mrs Helen Hart
Director


Mr Paul Harper
Director

Company registration number: NI684479

The notes on pages 8 to 15 form part of these financial statements.

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2024**

1. Company Information

Liberty Church Mid Ulster is a private company limited by guarantee. The company is incorporated in Northern Ireland. The registered office address is 33a William Street, Cookstown, Co Tyrone, BT80 8AX.

1.1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A) (effective January 2015) – Charities SORP (FRS 102)).

The Financial Statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going Concern

At the time of approving the accounts, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This expectation has been arrived at based on their regular reviews of income and expenditure, and their routine cash-flows. On this basis they have determined the charity to be a going concern.

Fund Accounting

General Funds are Unrestricted Funds which are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated Funds comprise Unrestricted Funds that have been set aside by the Directors for a particular purpose.

Restricted Funds are funds that are to be used in accordance with specific restrictions as imposed by the donor/s, or which have been raised by the charity for a particular purpose.

Income Recognition Policy

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity is entitled to the funds
- Any performance conditions attached to the item of income has been met or are fully within the control of the charity
- There is sufficient certainty that the receipt of the income is considered probable; and
- The amount can be measured reliably

Donated Services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the purchase of foodstuff for delivery to those in need
- Other Expenditure represents those items not falling into any other heading

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2024**

Continued.....

The charity is not registered for VAT; all VAT incurred on purchases is therefore irrecoverable. The cost inclusive of VAT is therefore charged to the income and expenditure account against the activity for which the expenditure was incurred.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates. Basis of depreciation calculations:

- Building (Leasehold) 10% Reducing Balance
- Equipment 25% Reducing Balance
- Fixtures, fitting and furniture 10% Reducing Balance

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Liberty Church Mid-Ulster
Company limited by guarantee

Notes to the financial statements
Year ended 31st March 2024

Continued.....

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

There are no major issues affecting the amount, timing and certainty of future cash flows as the primary source of day to day funding comes from Department of Education; and the primary source of funding for capital expenditure comes from Department of Education. The directors of the company are aware of their funding allocations in advance of the incoming year, and prepare their budgets accordingly.

2. Voluntary Income	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Church Offerings	54,307	-	54,307	15,142
Donations rec'd	11,900	-	11,900	2,500
Donations - Foodbank	-	3,445	3,445	3,442
Missions - Collections	-	10,414	10,414	-
Donations - Festivals	-	4,224	4,224	-
Gift Aid	12,340	-	12,340	2,378
Donations - Café	-	1,289	1,289	-
Delmarva Education	-	11,087	11,087	4,773
Donations - Rent	-	1,515	1,515	-
Counselling	-	7,137	7,137	1,801
Income	<u>78,547</u>	<u>39,111</u>	<u>117,658</u>	<u>30,036</u>

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2024**

Continued.....

3. Activities for generating funds	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Hall Hire	1,250	-	1,250	60
	<u>1,250</u>	<u>-</u>	<u>1,250</u>	<u>60</u>

4. Cost of charitable activities	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Donations	832	85	917	300
Donations - Alms	-	-	-	400
Visiting Speakers/ Honourarium	1,425	150	1,575	1,107
Kings Kids	31	-	31	159
Missionary Support	703	-	703	750
Foodbank Purchases	-	3,067	3,067	426
Foodbank - Motor Exp	86	378	464	50
Café - purchases	-	166	166	-
Outreach in Community	134	-	134	408
Counselling Services	811	7,137	7,948	1,675
Unite Festival	944	4,224	5,168	-
Videography & Media	1,800	-	1,800	1,000
Wages & Salaries	43,128	-	43,128	14,823
Pension Costs	1,650	-	1,650	687
Catering/ Hospitality	1,614	166	1,780	1,169
Resources	1,039	130	1,169	778
Conference/ Retreat	272	-	272	184
Training Courses	430	713	1,143	182
Missions Trips	-	9,562	9,562	-
	<u>54,899</u>	<u>25,778</u>	<u>80,677</u>	<u>24,098</u>

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2024**

Continued.....

5. Running costs/ Administrative expenses

	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Rent	3,398	12,602	16,000	5,333
Insurance	826	-	826	312
Computer Bureau	455	-	455	130
Light & Heat	2,875	-	2,875	1,359
Repairs & Maintenance	454	-	454	359
Printing, postage & stationery	175	-	175	126
Telephone/ Broadband/ Text	1,078	-	1,078	502
Motor	150	-	150	7
Travel	437	852	1,289	-
Bank Charges	571	215	786	325
Bank Fees - Go Cardless	325	-	325	183
General expenses	726	-	726	127
Subscriptions	750	-	750	60
Depreciation	8,238	-	8,238	-
	<u>20,458</u>	<u>13,669</u>	<u>34,127</u>	<u>8,823</u>

6. Governance Costs

	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Legal & Professional	133	-	133	1,080
Accountancy	1,088	-	1,088	900
	<u>1,221</u>	<u>-</u>	<u>1,221</u>	<u>1,980</u>

7. Other resources expended

	Unrestricted	Restricted	Total Funds	Prior year
	£	£	£	£
Bank Interest paid	-	-	-	2
Hire Purchase interest paid	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2024**

Continued.....

8. Tangible Fixed Assets	Buildings (Leasehold)	Furniture & Fittings	Equipment	Total
<u>Cost</u>	£	£	£	£
At 1 April 2023	44,122	2,345	14,365	60,832
Additions				-
Disposals				-
At 31 March 2024	<u>44,122</u>	<u>2,345</u>	<u>14,365</u>	<u>60,832</u>
<u>Depreciation</u>				
At 1 April 2023	-	-	-	-
Charge	4,412	234	3,591	8,237
Disposals				-
At 31 March 2024	<u>4,412</u>	<u>234</u>	<u>3,591</u>	<u>8,237</u>
<u>Net Book Value</u>				
At 31 March 2024	<u>39,710</u>	<u>2,111</u>	<u>10,774</u>	<u>52,595</u>
At 31 March 2023	<u>44,122</u>	<u>2,345</u>	<u>14,365</u>	<u>60,832</u>

9. Current Assets	2024 £	2023 £
Cash at bank and in hand	32,681	22,512
Debtors	<u>3,019</u>	<u>749</u>
	<u>35,700</u>	<u>23,261</u>

10. Creditors less than 1 year	2024 £	2023 £
Trade creditors	723	298
Accruals	1,390	2,238
PAYE	795	283
Credit card		-
	<u>2,908</u>	<u>2,819</u>

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2024**

Continued.....

11. Deferred Grants and Deferred Income

	2024	2023
	£	£
At 1 April 2023	75	-
Received in year	-	75
Released in year	(23)	-
At 31 March 2024	<u>52</u>	<u>75</u>

12. Reconciliation of Reserves

	Unrestricted £	Restricted £	Total Funds £	Prior year £
B/fwd 1 April 2023	2,008	79,191	81,199	-
Tfr from Liberty Church	-	-	-	86,006
(Deficit)/ Surplus	<u>4,474</u>	<u>(336)</u>	<u>4,138</u>	<u>(4,807)</u>
C/fwd 31 March 2024	<u>6,482</u>	<u>78,855</u>	<u>85,337</u>	<u>81,199</u>

13. Trustee/ Director & Staff Costs

	Unrestricted £	Restricted £	Total Funds £	Prior year £
Staff wages	43,128	-	43,128	14,823
Staff Social Security	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>43,128</u>	<u>-</u>	<u>43,128</u>	<u>14,823</u>

The average number of persons (including Directors/ Trustees) employed by the company during the period ended 31st March 2024 was:

2024 Number	2023 Number
<u>3</u>	<u>3</u>

**Liberty Church Mid-Ulster
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2024**

Continued.....

14. Disclosure of trustee and staff remuneration, related party and other transactions

No Director/ Trustee received any remuneration or were reimbursed expenditure from the charity during the year in their capacity as Director/ Trustee (2023: £N/a).

Staff remuneration is set out in Note 13 (above).

Transactions with Connected persons – during the period under review the charity entered into arrangements for the delivery of Counselling and Videography/Media services. The arrangements with both parties - immediate family members of a director, were undertaken without the involvement of the director concerned and were entered into in accordance with the governing document: the Articles of Association. It should also be noted that the remuneration agreed for services is well below market rate which represents excellent value for money to the directors involved.

Transactions with connected persons - the charity employed one member of staff who is a connected person, by way of marriage, to a Director/ Trustee of the charity. This employment contract was entered into in accordance with the governing document, the Articles of Association.

Transactions with connected persons – the charity employed one member of staff who is also a Director/ Trustee of the charity. This employment contract was entered into in accordance with the governing document, the Articles of Association.

15. Limited by guarantee

The Liability of each member is limited to £1.00, being the amount that every member of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for the payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and of the costs charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.