



## **ABC LTD**

Annual Report 2024–2025

Presented by: Elaine Burns, Chairperson

### **Chairperson's Introduction**

ABC Ltd continues to play a vital operational role in delivering services, managing facilities, and supporting income-generating activity that underpins the work of ABC Ltd

During 2024–2025, the focus has been on operational readiness, financial sustainability, and preparation for the opening of the ABC Hub — a significant milestone for the organisation.

## **1. Governance & Director Updates**

### **1.1 Director Appointments**

Welcomed Holly Rose Montgomery as Director following interview and appointment process.

Noted resignations of Caoimhín McNulty, Brendan Madden, Rebecca Madden and Gearoid Frame.

### **1.2 Financial Controls & Banking**

Strengthened internal financial controls:

All cash transactions require two authorised signatories.

Non-routine payments actioned only following Board instruction.

Progressed Visa Business Account with signatories:

Elaine Burns

Liam McNeill

As the Ltd Company Progresses the signatories will also change.

## **2. The ABC Hub – Operational Delivery**

### **2.1 Capital Build Progress**

Build has now been completed; Handover November 2025.

We await Signage, Branding and Furniture

#### **Contracts appointed:**

Simplicity – phones and broadband

KPS

### **2.2 Operational Readiness & Staffing**

Operational Management Plan – review and agree

#### **Key Roles Identified**

Development Manager

Gym Manager / Instructor

Facilities Management Company

Caretaker

Part-time Admin & Finance Officer

Recruitment panels to include:

Liam McNeill

Elizabeth McKenna

Michael Liggett

#### **Financial Readiness**

Initial reserves: £38k as of Wednesday 17<sup>th</sup> December 2025

£50k loan facility secured from Community Finance Ireland (5-year term; £60k repayable)

### **2.3 Online Pitch Booking System**

System demonstrated to Board.

Weekly reconciliation agreed as per the Operational Management Plan

Integrated with QuickBooks.

Finance Sub-Group to meet as per the operational plan.

## **2.4 Café Unit**

Three expressions of interest received.

Exploration of a self-service, high-end café model underway.

Possible UV Capital – to furnish the Café with required equipment.

## **2.5 Tenant Leases**

Boxing Club 25-year lease, 5-year rent-free period - Year 1 service charge: £9,233.10

Bryson - Lease completed

Sure Start – Work in Progress

LT Dance Academy – Sessional Use Only

## **3. Financial Sustainability & Funding**

### **3.1 Financial Pressures**

Cash flow risk identified during Year 1 operations.

Rising operational costs.

Loan drawdown timing critical January 2026

### **3.2 Income & Funding**

Urban Villages Strand 1 & 2 funding secured (£55k).

NL A4A – Funding Secured

£156k secured for gym and physiotherapy equipment.

Gym Membership

Fitness / Small Group Classes

Large Sports hall - Revenue

Signed: Elaine Burns  
Date: 30/12/25