

Directors' Report

The Directors present their report and the audited financial statements for the year ended 31 January 2024.

Results

The Statement of Financial Activities for the year ended 31 January 2024 is set out on page 9.

Performance review

Both the year end financial position and the financial performance for the year were as expected.

Future outlook

The Directors expect that the Charity's recent financial performance will be sustained for the foreseeable future.

Directors

The directors of the Charity at 31 January 2024, who have all been directors for the whole of the year ended on that date, except as noted below, are listed on page 1.

Name	Resignation Date
Patrick Turner	1 April 2024

Name	Appointment
Dermot Friel	22 October 2024
Lucy Kearney	1 April 2024

Dividends and transfers to reserves

The Directors do not recommend the payment of a dividend in respect of the year ended 31 January 2024.

The result for the year has been transferred to reserves.

Financial instruments and risk management

Information on the use of financial instruments by the Charity and its management of financial risk are discussed in the Strategic Report.

Changes in fixed assets

The movements in fixed assets during the year are set out in notes 15 and 16 to the financial statements.

Research and development

The Charity does not have any material research and development activities.

Events after the reporting date

There were no material events after the year end that require disclosure in the financial statements.

Employees

The Charity's policy is to consult and discuss with employees where appropriate matters likely to affect employees' interests.

Disabled persons

The Charity's policy is to recruit disabled workers for those vacancies that they are able to fill and all necessary assistance with initial training courses is provided. Arrangements are made, whenever possible, for retraining employees who become disabled, to enable them to perform work identified as appropriate to their aptitudes and abilities.

Political donations

The Charity did not make any political donations during the year or in the preceding year.

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the profit or loss of the Charity for that financial year.

Directors' Report

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting records

The measures taken by the Directors to secure compliance with the requirements of Section 386 to Section 389 of the Companies Act 2006, with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Charity's accounting records are maintained at 15C Main Street, Swatragh, Maghera.

Statement of disclosure of information to auditors

So far as each of the Directors in office at the date of approval of these financial statements are aware:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

This statement is given and should be interpreted in accordance with the provisions of Section 418 of the Companies Act 2006.

Auditors

The auditors, ASM (M) Ltd, are deemed to be reappointed under Section 485 of the Companies Act 2006.

Provisions relating to the preparation of the financial statements

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to na sized companies.

Approval

This Directors' Report was approved by the Board of Directors on 23 January 2025 and signed on its behalf by:

Ann Brennan

Ann Brennan

Director