

**Charity registration number NIC 108947**

**Company registration number NI652343 (Northern Ireland)**

**ULSTER HOCKEY LTD**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
(CHARITABLE COMPANY LIMITED BY GUARANTEE)**

**FOR THE YEAR ENDED 31 MARCH 2025**

# ULSTER HOCKEY LTD

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# ULSTER HOCKEY LTD

## CHARITY REFERENCE AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Gareth Herron Peter Kelly Sarah Little Christine Reid Adrian Murphy Chloe Gillard William George Wilson
<b>Company Secretary</b>	Marc Scott
<b>Charity number</b>	NIC 108947
<b>Company number</b>	NI652343
<b>Registered office</b>	Unit 5G Stirling House 478 Castlereagh Road Belfast BT5 6BQ
<b>Independent auditor</b>	Johnston Kennedy DFK Chartered Accountants Ground Floor Block A, The Sidings Antrim Road Lisburn BT28 3AJ
<b>Bankers</b>	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

# ULSTER HOCKEY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees, who are also directors for the purposes of company law, present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. The trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **Objectives and activities**

The responsibility of the charity is the governance and administration of hockey in Ulster.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's objects are specifically restricted to the promotion of the following purposes for the benefit of the public: to encourage, promote, develop, manage and control all hockey in Ulster; to administer the funds of the charity; to appoint employee(s) and/or contractors for the efficient administration of the objectives of the charity; to make, maintain and publish rules, regulations, policies and procedures for the proper running of the charity; to operate exclusively for charitable purposes; and to do all such other things as may be necessary or conducive for the attainment of the above objectives.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The results for the year are set out on pages 9 to 24. The charity generated a net unrestricted surplus for the year of £132,478 (2024: net unrestricted surplus of £82,197). The level of free reserves at 31 March 2025 amounted to £600,879 (2024: £468,401). The charity also generated a net restricted deficit for the year of £562 and a transfer of this amount was made from unrestricted funding to finance this overspend in restricted funds.

#### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 12 April 2018. The charity is governed by its Memorandum and Articles of Association which were last amended on 27 October 2020. It has been granted charitable status by the charity commission for Northern Ireland under registration number NIC 108947.

The charity is governed by its trustees who meet a minimum of eight times annually to discuss financial and strategic issues, policy and procedure decisions, and to ratify significant legally binding decisions.

Mr Marc Scott, executive manager, is responsible for the day to day running of the charity.

# ULSTER HOCKEY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Timothy Cockram	(Resigned 26 November 2024)
Gareth Herron	
Peter Kelly	
Sarah Little	
Neal Lucas	(Resigned 21 May 2024)
Christine Reid	
Adrian Murphy	
Chloe Gillard	
William George Wilson	

None of the trustees hold a beneficial interest in the assets of the company.

If appropriate, new trustees are invited onto the Board when the need arises. There are no specific requirements regarding skills or experience. However, the current trustees recognise the importance of a diverse and competent Board and this will impact upon any nomination.

New trustees receive appropriate induction procedures and training upon appointment.

No trustees receive any remuneration for their services.

### Statement of trustees' responsibilities

The trustees, who are also the directors of Ulster Hockey Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

In accordance with the company's articles, a resolution proposing that Johnston Kennedy DFK be reappointed as auditor of the company will be put at a General Meeting.

# ULSTER HOCKEY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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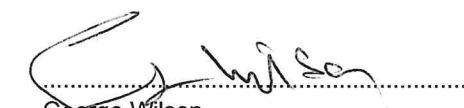
### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

### **Special Provisions Relating to Small Companies**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.

  
George Wilson  
Trustee

Date: 30 / 12 / 2025

# ULSTER HOCKEY LTD

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF ULSTER HOCKEY LTD

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#### Opinion

We have audited the financial statements of Ulster Hockey Ltd (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# ULSTER HOCKEY LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF ULSTER HOCKEY LTD

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us.
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



# ULSTER HOCKEY LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ULSTER HOCKEY LTD

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### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **The Scope of our audit**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. As part of our audit, we determined materiality and assessed the risks of material misstatement, in the financial statements.

### **Capability of the audit in determining irregularities, including fraud.**

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- the nature of the activities and sector, control environment and performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and relevant internal specialists where necessary regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

# ULSTER HOCKEY LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ULSTER HOCKEY LTD

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, the Charities Act (Northern Ireland) 2008 and Taxation Legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

As a result of performing the above our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of terms of funding, relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Duncan Graham (Senior Statutory Auditor)

For and on behalf of Johnston Kennedy DFK  
Chartered Accountants  
Statutory Auditor  
Ground Floor  
Block A, The Sidings  
Antrim Road  
Lisburn  
BT28 3AJ

Date: 30/12/25.

# ULSTER HOCKEY LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
	Notes					
<b><u>Income from:</u></b>						
Donations and legacies	3	205,968	-	205,968	37,500	37,500
Income from Charitable activities	4	392,160	310,277	702,437	476,537	829,044
Other trading activities	5	12,280	-	12,280	-	36,880
Investments	6	5,161	-	5,161	-	3,617
<b>Total income</b>		<b>615,569</b>	<b>310,277</b>	<b>925,846</b>	<b>517,034</b>	<b>907,041</b>
<b><u>Expenditure on:</u></b>						
Expenditure on trading activities	7	23,996	16,125	40,121	20,317	23,076
Expenditure on charitable activities	8	458,533	294,714	753,247	417,997	750,186
<b>Total expenditure</b>		<b>482,529</b>	<b>310,839</b>	<b>793,368</b>	<b>420,756</b>	<b>773,262</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>133,040</b>	<b>(562)</b>	<b>132,478</b>	<b>96,278</b>	<b>133,779</b>
Gross transfers between funds		(562)	562	-	(14,081)	-
<b>Net income for the year/ Net movement in funds</b>		<b>132,478</b>	<b>-</b>	<b>132,478</b>	<b>82,197</b>	<b>133,779</b>
Opening Balances at 1 April 2024		468,401	37,500	505,901	(14,082)	372,122
<b>Fund balances at 31 March 2025</b>		<b>600,879</b>	<b>37,500</b>	<b>638,379</b>	<b>37,500</b>	<b>505,901</b>

### Statement of comprehensive income

There is no other comprehensive income to report for the financial year.

### Continuing operations

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

### Historical Cost

The results as disclosed in the statement of financial activities and the net incoming resources for the year have been presented on an historical cost basis.

### Comparatives

The comparative amounts by fund have been disclosed in notes 3 - 8.

The notes on pages 12 to 24 form part of these financial statements

# ULSTER HOCKEY LTD

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	14		17,016		13,249
<b>Current assets</b>					
Stocks	15	8,637		8,657	
Debtors	16	230,904		181,293	
Cash at bank and in hand		455,847		365,956	
		<u>695,388</u>		<u>555,906</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(74,025)</u>		<u>(63,254)</u>	
Net current assets			621,363		492,652
<b>Total assets less current liabilities</b>			<u>638,379</u>		<u>505,901</u>
<b>Income funds</b>					
Restricted funds	19		37,500		37,500
Unrestricted funds	20		600,879		468,401
			<u>638,379</u>		<u>505,901</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 30/12/25 and signed on its behalf by:

  
George Wilson  
Trustee

  
Peter Kelly  
Trustee

Company registration number NI652343

Charity registration number NIC 108947

The notes on pages 12 to 24 form part of these financial statements

# ULSTER HOCKEY LTD

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	28		96,146		(3,558)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(11,416)		(7,941)	
Investment income received		5,161		3,617	
<b>Net cash used in investing activities</b>			(6,255)		(4,324)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			89,891		(7,882)
Cash and cash equivalents at beginning of year			365,956		373,838
<b>Cash and cash equivalents at end of year</b>			455,847		365,956

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Ulster Hockey Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Unit 5G, Stirling House, 478 Castlereagh Road, Belfast, BT5 6BQ.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act (Northern Ireland) 2008, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Fund Accounting

The charity has different types of funds for which it is responsible, and which require separate disclosure. These are as follows:

(a) Restricted funds - Funding received which can only be used for a specific purpose as determined by the funder. Such purposes are within the overall aims of the organisation and are set out in the notes to the financial statements.

(b) Unrestricted funds - Funds which are expendable at the discretion of the trustees in the furtherance of the objectives of the charity. In addition the funds may be held in order to finance capital investment and working capital.

(c) Designated funds are uninvested funds set aside at the discretion of the trustees for specific purposes.

#### 1.4 Income and expenditure

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income arose wholly in the United Kingdom.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The majority of costs are directly attributable to charitable activities. Where costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

#### 1.5 Support costs

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities. Support costs include back office costs, finance, human resources, payroll and governance costs which support the charity's activities. These costs have been allocated against the expenditure on charitable activities.

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Furniture	20% Straight Line
Fixtures and fittings	20% Straight Line
Computer Equipment	25% Straight Line
Office Construction	10% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Taxation**

The company is a registered charity and is not liable to tax on funds generated from activities within the scope of the charitable exemptions.

#### **1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.14 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Legacies received	205,968	-	205,968	-	37,500	37,500

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from Charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Sponsorship	(4,689)	-	(4,689)	53,000	-	53,000
Affiliation Fees (Ulster Hockey & Irish Hockey)	137,064	-	137,064	135,012	78,750	213,762
Gate Receipts	59,235	-	59,235	48,887	-	48,887
Grants receivable (detailed breakdown below)	-	310,277	310,277	1,615	273,757	275,372
Development Programme Income	199,693	-	199,693	237,527	-	237,527
Umpires Income	857	-	857	496	-	496
	392,160	310,277	702,437	476,537	352,507	829,044
<b>Performance related grants</b>						
Sporting Clubs Programme	-	224,749	-	-	209,250	209,250
Antrim & Newtownabbey Borough Council	-	-	-	-	2,831	2,831
Mid Ulster Strategic Sports Grant	-	-	-	-	10,000	10,000
Goods Relations	-	61,643	-	-	-	-
The Rank Foundation	-	17,082	-	1,615	14,860	16,475
Department of Foreign Affairs: Reconciliation Fund. For the Cross-border Stick and Ball Good Relations Programme	-	(1,070)	-	-	7,538	7,538
Armagh City Banbridge & Craigavon Council	-	16,373	-	-	775	775
The National Lottery Community Fund - Dormant Accounts Fund NI	-	(8,500)	-	-	28,503	28,503
Mid Ulster Grant	-	-	-	-	-	-
Grants receivable	-	310,277	-	1,615	273,757	275,372

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	2,840	16,655
Club 1896	9,440	20,225
Other trading activities	12,280	36,880

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,161	3,617

### 7 Expenditure on other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Other trading activities</b>						
Club 1896	20,219	16,125	36,344	2,292	17,486	19,778
Non-charitable trading activities	3,777	-	3,777	467	2,831	3,298
Other trading expenditure	23,996	16,125	40,121	2,759	20,317	23,076

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8	Expenditure on charitable activities	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Unrestricted Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
	Affiliation Fees - Irish Hockey	-	-	-	-	78,750	78,750
	Personnel Costs	130,442	264,613	395,055	171,258	188,750	360,008
	Development Programme Costs	154,424	28,742	183,166	107,103	37,431	144,534
	Office Accommodation	21,440	-	21,440	21,136	-	21,136
	Computer & Website Costs	12,098	-	12,098	11,847	-	11,847
	Printing, postage and stationery	5,310	-	5,310	5,758	-	5,758
	Telephone	16,074	-	16,074	12,894	-	12,894
	Legal and professional fees	9,830	-	9,830	243	13,964	14,207
	Engraving & Trophies	4,284	1,272	5,556	1,579	-	1,579
	Sundry expenses	3,138	-	3,138	6,322	-	6,322
	Subscriptions	2,406	-	2,406	675	-	675
	Bank charges	836	-	836	706	-	706
	Insurance	16,105	-	16,105	18,965	-	18,965
	Advertising & Marketing	13,086	-	13,086	4,422	10,900	15,322
	Schools Costs	12,282	-	12,282	14,138	-	14,138
	Umpires Costs	43,688	(773)	42,915	15,919	-	15,919
	Performance Matters	-	-	-	12,600	-	12,600
	Depreciation	6,789	860	7,649	7,137	860	7,997
	Analysed between:						
	Charitable activities - project costs activities undertaken directly	452,232	294,714	746,946	412,702	330,655	743,357
	Support costs	-	-	587,653	-	-	597,921
				159,294			145,436
	Share of governance costs (see note 9)	6,301	-	746,946	5,295	1,534	743,357
				6,301			6,829
		458,533	294,714	753,247	417,997	332,189	750,186

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Governance costs

	Governance costs £	2025 £
Audit fees	5,073	5,073
Accountancy	1,228	1,228
	<u>6,301</u>	<u>6,301</u>
Analysed between Charitable activities	<u>6,301</u>	<u>6,301</u>

Governance costs includes payments to the auditors of £5,073 for audit fees.

### 10 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	5,073	5,294
Depreciation of owned tangible fixed assets	<u>7,649</u>	<u>7,997</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>25</u>	<u>23</u>

### Employment costs

	2025 £	2024 £
Wages and salaries	<u>395,055</u>	<u>360,008</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	<u>1</u>	<u>-</u>

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 14 Tangible fixed assets

	Office Furniture £	Fixtures and fittings £	Computer Equipment £	Office Construction £	Total £
<b>Cost</b>					
As at 1 April 2024	5,632	13,791	32,040	7,224	58,687
Additions	404	-	11,012	-	11,416
	<u>6,036</u>	<u>13,791</u>	<u>43,052</u>	<u>7,224</u>	<u>70,103</u>
<b>At 31 March 2025</b>					
<b>Depreciation and impairment</b>					
As at 1 April 2024	3,949	12,378	21,887	7,224	45,438
Depreciation charged in the year	556	967	6,126	-	7,649
	<u>4,505</u>	<u>13,345</u>	<u>28,013</u>	<u>7,224</u>	<u>53,087</u>
<b>At 31 March 2025</b>					
<b>Carrying amount</b>					
At 31 March 2025	<u>1,531</u>	<u>446</u>	<u>15,039</u>	<u>-</u>	<u>17,016</u>
At 31 March 2024	<u>1,683</u>	<u>1,413</u>	<u>10,153</u>	<u>-</u>	<u>13,249</u>

#### 15 Stocks

	2025 £	2024 £
Stocks for resale	<u>8,637</u>	<u>8,657</u>

#### 16 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	156,522	19,502
Other debtors	50,645	113,191
Accrued income	23,737	48,600
	<u>230,904</u>	<u>181,293</u>

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
HMRC Creditor		3,837	3,821
Deferred Income - Grants	18	30,661	43,721
Charity activity creditors		19,369	3,501
Accruals and deferred income		20,158	12,211
		<u>74,025</u>	<u>63,254</u>

### 18 Grants

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>30,661</u>	<u>43,721</u>

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 19 Restricted funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Restricted funds	(14,082)	390,007	(352,506)	14,081	37,500	310,277	(310,839)	562	37,500

### 20 Unrestricted income funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds	386,204	517,034	(420,756)	(14,081)	468,401	615,569	(482,521)	601,449
	386,204	517,034	(420,756)	(14,081)	468,401	615,569	(482,521)	601,449



# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	17,016	-	17,016	13,249	-	13,249
Current assets/(liabilities)	621,363	-	621,363	455,152	37,500	492,652
	<u>638,379</u>	<u>-</u>	<u>638,379</u>	<u>468,401</u>	<u>37,500</u>	<u>505,901</u>

### 22 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	365,956	89,891	455,847

### 23 Non-audit service provision

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

### 24 Capital commitments

The company had no capital commitments as at 31 March 2025.

### 25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 26 Trustees' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

### 27 Control

The charity is controlled by the trustees who are all directors of the company.

# ULSTER HOCKEY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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28	Cash generated from/(absorbed by) operations	2025 £	2024 £
	Surplus for the year	132,478	133,779
	<b>Adjustments for:</b>		
	Investment income recognised in statement of financial activities	(5,161)	(3,617)
	Depreciation and impairment of tangible fixed assets	7,649	7,997
	<b>Movements in working capital:</b>		
	Decrease in stocks	20	-
	(Increase) in debtors	(49,611)	(74,248)
	Increase/(decrease) in creditors	23,831	(52,608)
	(Decrease) in deferred income	(13,060)	(14,861)
	<b>Cash generated from/(absorbed by) operations</b>	<u>96,146</u>	<u>(3,558)</u>