

Registration number: NI659952

# Castlewellan Community Partnership

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2025

# **Castlewellan Community Partnership**

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## **Castlewellan Community Partnership**

### **Company Information**

<b>Directors</b>	Nicola Burns Felix Blaney
<b>Registered office</b>	32 Circular Road Castlewellan Co Down BT31 9ED
<b>Accountants</b>	KPS Accountants Limited 50A Main Street Newcastle Co Down BT33 0AD

## Castlewellan Community Partnership

### Directors' Report for the Year Ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

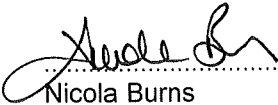
#### **Principal activity**

The principal activity of the company is Combined Facilities Support Activities.

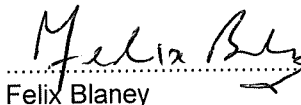
#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 24 December 2025 and signed on its behalf by:

  
.....  
Nicola Burns

Director

  
.....  
Felix Blaney

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Castlewellan Community Partnership  
for the Year Ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Castlewellan Community Partnership for the year ended 31 March 2025 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Castlewellan Community Partnership, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Castlewellan Community Partnership and state those matters that we have agreed to state to the Board of Directors of Castlewellan Community Partnership, as a body, in this report in accordance with the technical guidance issued by the Institute of Chartered Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Castlewellan Community Partnership and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Castlewellan Community Partnership has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Castlewellan Community Partnership. You consider that Castlewellan Community Partnership is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Castlewellan Community Partnership. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



KPS Accountants Limited  
50A Main Street  
Newcastle  
Co Down  
BT33 0AD

24 December 2025

## Castlewellan Community Partnership

### Profit and Loss Account for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Turnover		38,455	35,029
Cost of sales		<u>-</u>	<u>(2,029)</u>
Gross surplus		38,455	33,000
Administrative expenses		<u>(48,245)</u>	<u>(42,849)</u>
Operating deficit		<u>(9,790)</u>	<u>(9,849)</u>
Deficit before tax	4	<u>(9,790)</u>	<u>(9,849)</u>
Deficit for the financial year		<u><u>(9,790)</u></u>	<u><u>(9,849)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Castlewellan Community Partnership

(Registration number: NI659952)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	5	8,496	10,365
<b>Current assets</b>			
Cash at bank and in hand		17,461	24,078
<b>Creditors: Amounts falling due within one year</b>	6	<u>(62,943)</u>	<u>(61,639)</u>
<b>Net current liabilities</b>		<u>(45,482)</u>	<u>(37,561)</u>
<b>Net liabilities</b>		<u>(36,986)</u>	<u>(27,196)</u>
<b>Reserves</b>			
Retained earnings		<u>(36,986)</u>	<u>(27,196)</u>
Deficit		<u>(36,986)</u>	<u>(27,196)</u>

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

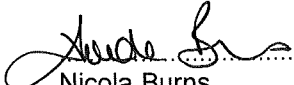
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

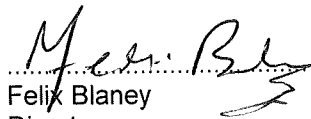
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

**Castlewellan Community Partnership**

**(Registration number: NI659952)  
Balance Sheet as at 31 March 2025**

Approved and authorised by the Board on 24 December 2025 and signed on its behalf by:

  
.....  
Nicola Burns  
Director

  
.....  
Felix Blaney  
Director

The notes on pages 7 to 9 form an integral part of these financial statements.  
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## **Castlewellan Community Partnership**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025**

#### **1 General information**

The company is a company limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

32 Circular Road  
Castlewellan  
Co Down  
BT31 9ED

These financial statements were authorised for issue by the Board on 24 December 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## Castlewellan Community Partnership

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fxtures and Fittings	10% Straight Line
Office Equipment	10% Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2024 - 3).

### 4 Loss before tax

Arrived at after charging/(crediting)

	2025 £	2024 £
Depreciation expense	1,870	1,885

## Castlewellan Community Partnership

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

#### 5 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	8,649	27,977	36,626
At 31 March 2025	8,649	27,977	36,626
<b>Depreciation</b>			
At 1 April 2024	4,422	21,839	26,261
Charge for the year	865	1,004	1,869
At 31 March 2025	5,287	22,843	28,130
<b>Carrying amount</b>			
At 31 March 2025	3,362	5,134	8,496
At 31 March 2024	4,227	6,138	10,365

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2025 £	2024 £
<b>Due within one year</b>		
Trade creditors	1,320	972
Taxation and social security	1,179	1,360
Accruals and deferred income	2,237	1,100
Other creditors	58,207	58,207
	62,943	61,639

## Castlewellan Community Partnership

### Detailed Profit and Loss Account for the Year Ended 31 March 2025

	2025 £	2024 £
Turnover (analysed below)	38,455	35,029
Cost of sales (analysed below)	<u>-</u>	<u>(2,029)</u>
Gross surplus	<u>38,455</u>	<u>33,000</u>
Gross surplus (%)	100%	94.21%
<b>Administrative expenses</b>		
Employment costs (analysed below)	(26,320)	(22,769)
Establishment costs (analysed below)	(11,684)	(12,085)
General administrative expenses (analysed below)	(8,236)	(5,970)
Finance charges (analysed below)	(135)	(140)
Depreciation costs (analysed below)	<u>(1,870)</u>	<u>(1,885)</u>
	<u>(48,245)</u>	<u>(42,849)</u>
Operating deficit	<u>(9,790)</u>	<u>(9,849)</u>
Deficit before tax	<u><u>(9,790)</u></u>	<u><u>(9,849)</u></u>

This page does not form part of the statutory financial statements.

## Castlewellan Community Partnership

### Detailed Profit and Loss Account for the Year Ended 31 March 2025

	2025 £	2024 £
<b>Turnover</b>		
Sale of goods, UK	<u>38,455</u>	<u>35,029</u>
<b>Cost of sales</b>		
Purchases	-	(2,029)
<b>Employment costs</b>		
Wages and salaries (excluding directors)	(25,457)	(22,461)
Staff pensions (Defined contribution)	<u>(863)</u>	<u>(308)</u>
	<u>(26,320)</u>	<u>(22,769)</u>
<b>Establishment costs</b>		
Water rates	(748)	(4,420)
Light, heat and power	(9,827)	(5,781)
Insurance	<u>(1,109)</u>	<u>(1,884)</u>
	<u>(11,684)</u>	<u>(12,085)</u>
<b>General administrative expenses</b>		
Repairs and maintenance	(5,011)	(3,808)
Telephone and fax	(712)	(384)
Computer software and maintenance costs	(702)	(464)
Printing, postage and stationery	(160)	(87)
Sundry expenses	-	(35)
Accountancy fees	(1,540)	(1,192)
Legal and professional fees	<u>(111)</u>	<u>-</u>
	<u>(8,236)</u>	<u>(5,970)</u>
<b>Finance charges</b>		
Bank charges	<u>(135)</u>	<u>(140)</u>
<b>Depreciation costs</b>		
Depreciation of plant and machinery (owned)	(1,005)	(1,020)
Depreciation of fixtures and fittings (owned)	<u>(865)</u>	<u>(865)</u>
	<u>(1,870)</u>	<u>(1,885)</u>

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## Castlewellan Community Partnership

### Detailed Profit and Loss Account for the Year Ended 31 March 2025

	2025 £	2024 £
Turnover (analysed below)	38,455	35,029
Raw materials and consumables used (analysed below)	-	(2,029)
Employee benefits expense (analysed below)	(26,320)	(22,769)
Depreciation and amortisation expense (analysed below)	(1,870)	(1,885)
Other expenses (analysed below)	<u>(20,055)</u>	<u>(18,195)</u>
Operating deficit	<u>(9,790)</u>	<u>(9,849)</u>
Deficit before tax	<u><u>(9,790)</u></u>	<u><u>(9,849)</u></u>

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## Castlewellan Community Partnership

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<b>Raw materials and consumables used</b>		
Purchases	<u>-</u>	<u>(2,029)</u>
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Staff pensions (Defined contribution)	<u>(863)</u>	<u>(308)</u>
	<u>(26,320)</u>	<u>(22,769)</u>
<b>Depreciation and amortisation expense</b>		
Depreciation of plant and machinery (owned)	(1,005)	(1,020)
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