

Company registration number: NI659952

Charity registration number: 108934

Castlewellan Community Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Castlewellan Community Partnership

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

Castlewellan Community Partnership

Reference and Administrative Details

Charity Registration Number 108934

Company Registration Number NI659952

Registered Office The charity is incorporated in Northern Ireland.
32 Circular Road
Castlewellan
Co Down
BT31 9ED

Independent Examiner KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

Castlewellan Community Partnership

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Public benefit

The primary direct benefit focuses on youth services, vulnerable groups, inter-generational activities, health & well being and sports activities. The continued provision of the facility has directly contributed towards maintaining a sense of community cohesion and assisted in the reduction of anti social behaviour. There has been increased opportunities made available to leverage more funding in the area. The direct benefits can be demonstrated through feedback from service users and from professional bodies such as the PSNI, schools, sports clubs, community groups who can substantiate the essential need for the facility. There is no identifiable harm from any purposes associated with this organisation The community within the town of Castlewellan and surrounding areas. There is no direct private benefit flowing from the purpose.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Felix Blaney
Nicola Burns

Statement of trustees' responsibilities

The trustees (who are also the directors of Castlewellan Community Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Castlewellan Community Partnership

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 31 January 2025 and signed on its behalf by:

.....
Felix Blaney
Trustee

.....
Nicola Burns
Trustee

Castlewellan Community Partnership

Independent Examiner's Report to the trustees of Castlewellan Community Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the 2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the 2008 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 act and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Castlewellan Community Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Castlewellan Community Partnership

**Independent Examiner's Report to the trustees of Castlewellan Community
Partnership ('the Company')**

.....
Nicole Toner
ACCA
KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

31 January 2025

Castlewellan Community Partnership

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Other trading activities	3	35,029	35,029
Total income		<u>35,029</u>	<u>35,029</u>
Expenditure on:			
Raising funds	4	(24,798)	(24,798)
Charitable activities		<u>(20,080)</u>	<u>(20,080)</u>
Total expenditure		<u>(44,878)</u>	<u>(44,878)</u>
Net expenditure		<u>(9,849)</u>	<u>(9,849)</u>
Net movement in funds		(9,849)	(9,849)
Reconciliation of funds			
Total funds brought forward		<u>(17,347)</u>	<u>(17,347)</u>
Total funds carried forward	9	<u><u>(27,196)</u></u>	<u><u>(27,196)</u></u>

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 8 to 12 form an integral part of these financial statements.

Castlewellan Community Partnership

(Registration number: NI659952)
Balance Sheet as at 31 March 2024

	Note	2024 £
Fixed assets		
Tangible assets	6	10,364
Current assets		
Cash at bank and in hand	7	24,078
Creditors: Amounts falling due within one year	8	<u>(61,638)</u>
Net current liabilities		<u>(37,560)</u>
Net liabilities		<u>(27,196)</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>(27,196)</u>
Total funds	9	<u>(27,196)</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 31 January 2025 and signed on their behalf by:

.....
Felix Blaney
Trustee

.....
Nicola Burns
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

Castlewellan Community Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

32 Circular Road
Castlewellan
Co Down
BT31 9ED

These financial statements were authorised for issue by the trustees on 31 January 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Castlewellan Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Castlewellan Community Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% Straight line
Office equipment	10% Straight line

Castlewellan Community Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	35,029	35,029
Total for 2024	35,029	35,029

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		2,029	2,029
Allocated support costs		22,769	22,769
Total for 2024		24,798	24,798

Castlewellan Community Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	36,625	36,625
At 31 March 2024	36,625	36,625
Depreciation		
At 1 April 2023	24,376	24,376
Charge for the year	1,885	1,885
At 31 March 2024	26,261	26,261
Net book value		
At 31 March 2024	10,364	10,364
At	12,249	12,249

7 Cash and cash equivalents

	2024
	£
Cash at bank	24,078

Castlewellan Community Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Creditors: amounts falling due within one year

	2024 £
Trade creditors	972
Other taxation and social security	1,359
Other creditors	58,207
Accruals	1,100
	<u>61,638</u>

9 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>(17,347)</u>	<u>35,029</u>	<u>(44,878)</u>	<u>(27,196)</u>

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	10,364	10,364
Current assets	24,078	24,078
Current liabilities	<u>(61,638)</u>	<u>(61,638)</u>
Total net assets	<u>(27,196)</u>	<u>(27,196)</u>

Castlewellan Community Partnership

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £
Income and Endowments from:	
Other trading activities	<u>35,029</u>
Total income	<u>35,029</u>
Expenditure on:	
Raising funds	(24,798)
Charitable activities	<u>(20,080)</u>
Total expenditure	<u>(44,878)</u>
Net expenditure	<u>(9,849)</u>
Net movement in funds	(9,849)
Reconciliation of funds	
Total funds brought forward	<u>(17,347)</u>
Total funds carried forward	<u><u>(27,196)</u></u>

Castlewellan Community Partnership

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £
Income and Endowments from:	
Other trading activities (analysed below)	35,029
Total income	35,029
Expenditure on:	
Raising funds (analysed below)	(24,798)
Charitable activities (analysed below)	(20,080)
Total expenditure	(44,878)
Net expenditure	(9,849)
Net movement in funds	(9,849)
Reconciliation of funds	
Total funds brought forward	(17,347)
Total funds carried forward	(27,196)

Castlewellan Community Partnership

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £
<i>Other trading activities</i>	
Sales	35,029
	<u>35,029</u>
<i>Raising funds</i>	
Purchases	(2,029)
Wages and salaries	(22,461)
Staff pensions	(308)
	<u>(24,798)</u>
<i>Charitable activities</i>	
Water rates	(4,420)
Light, heat and power	(5,782)
Insurance	(1,883)
Repairs and maintenance	(3,808)
Telephone and fax	(384)
Computer software and maintenance costs	(464)
Printing, postage and stationery	(87)
Sundry expenses	(35)
Accountancy fees	(1,192)
Bank charges	(141)
Depreciation of plant and machinery	(1,019)
Depreciation of fixtures and fittings	(865)
	<u>(20,080)</u>