

# **JORDANSTOWN CHRISTIAN CENTRE LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The principle objectives of the charity are:

- To advance the Christian faith by training, equipping, and empowering the local congregation to reach the surrounding communities;
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby;
- To promote and fulfil such other charitable purposes beneficial to the community in County Antrim and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The charity was incorporated on 15 December 2021 and, since 20 June 2022, it reflects the income and expenditure relating to Jordanstown Christian Centre in Newtownabbey. Previously, the centre was incorporated within a separate charity, Christian Communications Network (Europe) Limited. Since 20 June 2022, the charity pays rent to Christian Communications Network (Europe) Limited for the use of their premises.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During the year the charity continued to hold Sunday morning worship services delivered live on Social Media. Midweek evening prayer / bible studies continued as well as community leaflet drops to advertise services to the community.

#### **Financial review**

The charity's financial results are set out in detail on pages 5-12. The income of the charity is mainly from gifts and donations. The results for the year show net income of £3,736 (2023 - £1,426). The charity has no restricted funds.

At 31 March 2024 the total funds of the charity amounted to £5,162 (2023 - £1,426) which entirely represents unrestricted funds.

The trustees consider that the charity should maintain free reserves at a level which is sufficient to cover overheads and administrative costs for a period between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31 March 2024 the charity had free reserves of £3,514. This equates to approximately 10 weeks of expenditure which is under the target level.. However, the charity's overheads and financial commitments are relatively low and the level of free reserves currently held is appropriate for the charity's circumstances. The trustees will continue to monitor this position going forward.

#### **Structure, governance and management**

The charity was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. Jordanstown Christian Centre Ltd is a charitable company limited by guarantee and does not have a share capital. The charity is managed on a day-to-day basis by Mr R McCreanor, trustee. The Board of Trustees is responsible for recruiting and appointing new trustees. New trustees are briefed on their responsibilities when appointed and all necessary training is provided. The trustees have assessed the major risks to which the charity is exposed and have established systems and procedures to manage those risks accordingly.

# JORDANSTOWN CHRISTIAN CENTRE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R McCreanor

Mr H B Sinclair

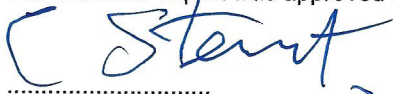
Dr C H Stewart

Mr S Fitzgerald

(Resigned 16 June 2024)

(Resigned 15 September 2023)

The Trustees' report was approved by the Board of Trustees.



Dr C H Stewart

Trustee

Date: 21/9/24