

**Train 2B Smart Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**HENRY MURRAY & COMPANY LTD.**

Chartered accountants  
23 Church Place,  
Lurgan,  
Co. Armagh.  
N. Ireland  
BT66 6EY

# **Train 2B Smart Ltd**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2025**

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# **Train 2B Smart Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	Train 2B Smart Ltd
<b>Charity registration number</b>	108894
<b>Company registration number</b>	NI665130
<b>Principal office and registered office</b>	96c Castor Bay Road Lurgan Craigavon BT67 9LF Co Armagh

#### **The trustees**

Mr Eugene Greene	
Mr Patrick J McGibbon	
Mrs Fiona McDonald	(Appointed 20 June 2025)

<b>Company secretary</b>	Mr Patrick J McGibbon
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<b>Independent examiner</b>	Mr Paul McGrane 23 Church Place, Lurgan, Co. Armagh. N. Ireland BT66 6EY
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#### **Structure, governance and management**

Train 2B Smart Ltd was incorporated under the Companies Act 2006 as a private company limited by guarantee on 15th October 2019.

Train 2B Smart Ltd was registered as a charity by the Charity Commission of Northern Ireland in December 2022.

Three trustees were appointed to manage the Foundation and fulfil the roles of chairperson, secretary, and treasurer.

In accordance with the Constitution the trustees must retire at the AGM and being eligible, offer themselves for re-election.

# **Train 2B Smart Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Objectives and activities**

The objects of Train 2B Smart Ltd are to carry on charitable activities which benefit the community in Northern Ireland and in particular (without limitation) to support projects, activities, events and enterprises related to sport and fitness that support and help individuals, families and communities affected by physical and mental health and wellbeing issues and also promote awareness of, and address issues related to, physical and mental health and wellbeing in Northern Ireland, insofar as is charitable.

#### **Achievements and performance**

During year 24-25, Train 2B Smart (TTBS) continued to provide mental health and wellbeing support to the local and wider community through sport and activity, with the 5 steps to wellbeing at the heart of the charity ethos. Alongside the charity drop-in sessions for ages 5-6 years held in our safe shared space at Centrepont, Lurgan( led through former Tottenham Hotspur and Northern Ireland International, Gerard McMahon), we also fielded affiliated teams from ages 7 through to 18 years and continued our emphasis on enjoyment and play within our affiliated small sided games teams (ages 8 - 10), development at the under 11 - 12 level and competitive teams playing within the Mid Ulster Youth League at under 13 and above. We encouraged our coaches and committee members to take part in various CPD events, with 20+ Volunteer coaches completing Child Protection courses. Project Co-ordinator, Pat McGibbon continued to present at mental health workshops and Public Events throughout the year within schools, colleges, universities, partner Foundations and workplaces, speaking to students at schools at a local level (e.g. Tullygally Primary School and Lismore Comprehensive) and both a regional and national level including The Manchester United Foundation and Football Association of Ireland, FAI). He also presented mental health workshops for children and young people at YMCA Portadown and St Marys Youth Club, Portadown and within work organisations in the local area (e.g. Smurfit and Tayto). emphasising our Charity "Its smart 2 talk message" and providing children, adolescent and adults with the opportunity of personal and professional development with the emphasis of GROW model learning (GOAL REALITY OPPORTUNITY WAY FORWARD). In line with our strategic plan to grow Our charity "its smart 2 talk" message, we promoted this on various playing shirts within local senior football in the Mid-Ulster League, with Goodyear FC and Ballyoran FC sporting the key mental health message. Train 2B Smart continued to provide for our service level users at our leased facility in Centrepont, Lurgan. Sports which included rugby, gaelic, hurling, soccer, athletics and archery were provided for in a safe shared place for all those involved, with books and literature relating to mental health and wellbeing also provided to our service level users in a safe shared space.

## Train 2B Smart Ltd

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

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#### Achievements and performance *(continued)*

The charity continued to promote our plastic recycling (Its Smart 2 Talk Plastics) project, collecting and shredding plastics and educating the local community on the processes involved in using old plastics to 3-D Print, showcasing our work through community events. TTBS continued to develop in the Key areas of both governance and organisation, with the Committee and Project Co- Ordinator Pat McGibbon attending scheduled regular meetings with Tullygally Primary School, The McClay Foundation and the Education Authority as part of Train 2B Smarts Promotion Strategy. Kirsty Andrews (Tullygally PS Principal) was elected onto the Train 2B Smart Committee to further strengthen links with Tullygally. We continued to liaise regularly to build partnerships which could oversee development of part of the Tullygally PS site into a multi-purpose facility with a nature walking/running trail as part of a vision for children/young people and the local community in line with the 5 steps to Wellbeing. During the 2024-25 Year, The Trustees and committee continued to oversee planning, preparation and delivery of a Playing pitch for school and community use at the Tullygally Primary School Site (short- medium term, 1 -3 years), with a health and wellbeing trail being provided on this site in the medium- long term (3-5 years).

#### Financial review

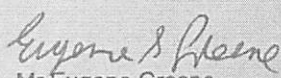
During the financial year the charity had a surplus of £8,558. (2024: £(18,654)).

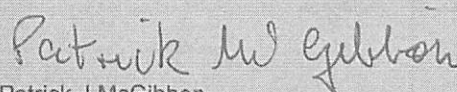
At the end of the financial year the charity had assets of £82,004 (2024:£70,446) and liabilities of £5,350 (2024:£2,350).

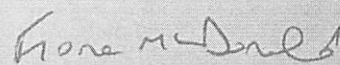
#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5 September 2025 and signed on behalf of the board of trustees by:

  
Mr Eugene Greene  
Trustee

  
Mr Patrick J McGibbon  
Trustee

  
Mrs Fiona McDonald  
Trustee

# **Train 2B Smart Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Train 2B Smart Ltd**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Train 2B Smart Ltd ('the charity') for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

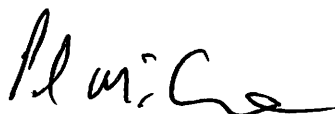
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr Paul McGrane  
Independent Examiner

23 Church Place,  
Lurgan,  
Co. Armagh.  
N. Ireland  
BT66 6EY

# Train 2B Smart Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	49,022	41,281	90,303	62,127
Charitable activities	6	43,871	–	43,871	63,473
<b>Total income</b>		<u>92,893</u>	<u>41,281</u>	<u>134,174</u>	<u>125,600</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	–	–	–	19,796
Expenditure on charitable activities	8,9	87,896	37,720	125,615	87,150
<b>Total expenditure</b>		<u>87,896</u>	<u>37,720</u>	<u>125,615</u>	<u>106,946</u>
<b>Net income</b>		<u>4,997</u>	<u>3,561</u>	<u>8,559</u>	<u>18,654</u>
Transfers between funds		41,855	(41,855)	–	–
<b>Net movement in funds</b>		<u>46,852</u>	<u>(38,294)</u>	<u>8,559</u>	<u>18,654</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		(16,680)	84,776	68,096	49,442
<b>Total funds carried forward</b>		<u>30,172</u>	<u>46,482</u>	<u>76,654</u>	<u>68,096</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# Train 2B Smart Ltd

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	2024 (restated) £
<b>Fixed assets</b>			
Tangible fixed assets	14	6,837	7,043
<b>Current assets</b>			
Cash at bank and in hand		75,168	63,403
<b>Creditors: amounts falling due within one year</b>	15	5,350	2,350
<b>Net current assets</b>		69,818	61,053
<b>Total assets less current liabilities</b>		76,655	68,096
<b>Net assets</b>		76,655	68,096
<b>Funds of the charity</b>			
Restricted funds		46,482	84,776
Unrestricted funds		30,172	(16,680)
<b>Total charity funds</b>	16	76,654	68,096

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.



**Train 2B Smart Ltd**

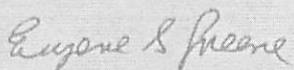
**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

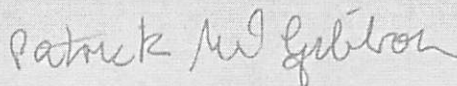
**31 March 2025**

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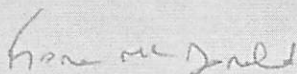
These financial statements were approved by the board of trustees and authorised for issue on 5 September 2025, and are signed on behalf of the board by:



Mr Eugene Greene  
Trustee



Mr Patrick J McGibbon  
Trustee



Mrs Fiona McDonald  
Trustee

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The notes on pages 9 to 17 form part of these financial statements.

# Train 2B Smart Ltd

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2025

	2025	2024 (restated)
	£	£
<b>Cash flows from operating activities</b>		
Net income	8,559	18,654
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,479	2,479
Accrued expenses	3,000	—
Cash generated from operations	14,038	21,133
Net cash from operating activities	14,038	21,133
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,273)	(4,865)
Net cash used in investing activities	(2,273)	(4,865)
<b>Net increase in cash and cash equivalents</b>	11,765	16,268
<b>Cash and cash equivalents at beginning of year</b>	63,403	47,135
<b>Cash and cash equivalents at end of year</b>	75,168	63,403

The notes on pages 9 to 17 form part of these financial statements.

# **Train 2B Smart Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2025**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 96c Castor Bay Road, Lurgan, Craigavon, BT67 9LF, Co Armagh.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Train 2B Smart Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2025**

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#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Train 2B Smart Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2025**

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#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Train 2B Smart Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Train 2B Smart Ltd is a company limited by guarantee and accordingly does not have a share capital.

#### 5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
<b>Donations</b>			
Donations - Restricted Donations	–	41,281	41,281
Donations - Unrestricted Donations	48,772	–	48,772
<b>Sponsorship</b>			
Sponsorship	250	–	250
	<u>49,022</u>	<u>41,281</u>	<u>90,303</u>

# Train 2B Smart Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£
<b>Donations</b>			
Donations - Restricted Donations	—	—	—
Donations - Unrestricted Donations	62,127	—	62,127
<b>Sponsorship</b>			
Sponsorship	—	—	—
	<u>62,127</u>	<u>—</u>	<u>62,127</u>

#### 6. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£	£
Income from charitable activities	11,672	11,672	63,473	63,473
Income from charitable activities - Pitch Fees	<u>32,199</u>	<u>32,199</u>	<u>—</u>	<u>—</u>
	<u>43,871</u>	<u>43,871</u>	<u>63,473</u>	<u>63,473</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£	£
Costs of raising donations and legacies - Sponsorship	<u>—</u>	<u>—</u>	<u>19,796</u>	<u>19,796</u>

# Train 2B Smart Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Sport & activity	84,894	37,720	122,615
Support costs	3,002	—	3,000
	<u>87,896</u>	<u>37,720</u>	<u>125,615</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	(restated) £
Sport & activity	—	—	—
Support costs	87,150	—	87,150
	<u>87,150</u>	<u>—</u>	<u>87,150</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Sport & activity	122,615	—	122,615	—
Governance costs	—	3,000	3,000	87,150
	<u>122,615</u>	<u>3,000</u>	<u>125,615</u>	<u>87,150</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2025	2024 (restated)
	£	£
Depreciation of tangible fixed assets	<u>2,479</u>	<u>2,479</u>

#### 11. Independent examination fees

	2025	2024 (restated)
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>	<u>1,200</u>



# Train 2B Smart Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024 <i>(restated)</i>
	£	£
Wages and salaries	35,908	30,000
Other employee benefits	—	768
	<u>35,908</u>	<u>30,768</u>

The average head count of employees during the year was 1 (2024: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2024 (as restated)	1,160	9,914	11,074
Additions	<u>2,273</u>	<u>—</u>	<u>2,273</u>
<b>At 31 March 2025</b>	<u>3,433</u>	<u>9,914</u>	<u>13,347</u>
<b>Depreciation</b>			
At 1 April 2024	—	4,031	4,031
Charge for the year	<u>—</u>	<u>2,479</u>	<u>2,479</u>
<b>At 31 March 2025</b>	<u>—</u>	<u>6,510</u>	<u>6,510</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>3,433</u>	<u>3,404</u>	<u>6,837</u>
At 31 March 2024	<u>1,160</u>	<u>5,883</u>	<u>7,043</u>

#### 15. Creditors: amounts falling due within one year

	2025	2024 <i>(restated)</i>
	£	£
Accruals and deferred income	<u>5,350</u>	<u>2,350</u>

# Train 2B Smart Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	(16,680)	92,893	(87,896)	41,855	30,172

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	(35,334)	125,600	(106,946)	—	(16,680)

##### Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Restricted Fund - Tullygally Project	84,776	41,281	(37,720)	(41,855)	46,482

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted Fund - Tullygally Project	84,776	—	—	—	84,776

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,405	3,433	6,838
Current assets	32,118	43,049	75,167
Creditors less than 1 year	(5,350)	—	(5,350)
<b>Net assets</b>	<b>30,173</b>	<b>46,482</b>	<b>76,655</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	7,043	—	7,043
Current assets	(21,373)	84,776	63,403
Creditors less than 1 year	(2,350)	—	(2,350)
<b>Net assets</b>	<b>(16,680)</b>	<b>84,776</b>	<b>68,096</b>

# **Train 2B Smart Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2025**

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#### **18. Analysis of changes in net debt**

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>63,403</u>	<u>11,765</u>	<u>75,168</u>