

Train 2B Smart Ltd

Charity No. NI108894

Company No. NI665130

Trustees' Report and Unaudited Accounts

31 March 2024

Train 2B Smart Ltd
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Train 2B Smart Ltd
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. NI665130

Charity No. NI108894

Principal Office

96c Castor Bay Road
Lurgan
Craigavon
BT67 9LF

Registered Office

96c Castor Bay Road
Lurgan
Craigavon
BT67 9LF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

E. Greene
C. Malone
P.J. McGibbon

Key Management Personnel

Chairperson	Eugene Greene
Treasurer	Feargal Hosty
Secretary	Pat McGibbon Snr

Accountants

Byrne McCann & Co. Ltd.
67 Edward Street
Lurgan
Co. Armagh
BT66 6DD

Bankers

Santander
49 Market Street
Lurgan
BT66 6AA

OBJECTIVES AND ACTIVITIES

Train 2B Smart Ltd

Trustees Annual Report

The Charity's objects ('the Objects') are the promotion of community participation in healthy recreation, in particular the provision of facilities for the playing of football.

During year 23-24, Train 2B Smart (TTBS) continued to provide mental health and wellbeing through sport and activity throughout the local and wider Lurgan/Craigavon Community, with the 5 steps to wellbeing being at the heart of our charity ethos. Alongside the charity drop-in sessions for ages 5-6 years held in our safe shared space at Centrepont, Lurgan(led through former Tottenham Hotspur and Northern Ireland International, Gerard McMahon), we also fielded affiliated teams from ages 7 through to 18 years and continued our emphasis on enjoyment and play within our affiliated small sided games teams (ages 8 - 10), development at the under 11 - 12 level and competitive teams playing within the Mid Ulster Youth League at under 13 and above. TTBS continued to provide representation in various Presentations, workshops and Public Events throughout the year, providing children, adolescent and adult personal and professional development with the emphasis of GROW model learning (GOAL REALITY OPPORTUNITY WAY FORWARD). The TTBS 2010 (under 15) team reached the Mid Ulster Youth Cup final, eventually being narrowly beaten in the final and as part of the Volunteer Development Pathway, TTBS encouraged coaches and committee members to take part in various CPD events. Our 30+ Volunteer coaches completed Access NI checks and Child Protection Courses and we collaborated with the Harry Gregg Foundation, to spread our charity message through feeder Youth sports clubs such as Portstewart FC and Portrush FC. Pat McGibbon Jnr co-ordinated the planning, preparation and delivery of mental health workshop and continued to deliver and present workshops within schools, colleges, universities and partner Foundations speaking to students at schools at a local level (e.g. Tullygally Primary School and Lismore Comprehensive) and a regional level (e.g. Bangor High School and Oakwood Integrated (through the Manchester United Foundation). Pat McGibbon also presented a mental health workshop at Knockbreda FC for youth team Players from the club, emphasising our Charity "Its smart 2 talk message". This message was also promoted on various playing shirts within local senior football in the I Mid Ulster League , with Goodyear FC and Ballyoran FC sporting the key mental health message. Train 2B Smart continued to provide for our service level users at our leased facility in Centrepont, Lurgan. Sports which included rugby, gaelic, hurling, soccer, athletics and archery were provided for in a safe shared place for all those involved. ABC Council events (Midnight Soccer) took place at Centrepont allowing young people a safe shared space to play football on weekend evenings helping to reduce anti-social behaviour. The charity continued to promote our plastic recycling (Its Smart 2 Talk Plastics) project, collecting and shredding plastics and educating the local community on the processes involved in using old plastics to 3-D Print. In partnership with ABC Council TTBS received funding through the Take 500+ programme for a large 3D printer to help with understanding recycling and the GROW model of learning in the area of plastics. TTBS continued to develop in the Key areas of both governance and organisation, with the Committee and Project Co- Ordinator Pat McGibbon attending scheduled regular meetings in regards to financial, organisational, operational and governance growth. Kirsty Andrews (Tullygally PS Principal) was elected onto the Train 2B Smart Trusteeship and we continued to liaise regularly with Tullygally Primary School, the Education Authority, the McClay Foundation, ABC Council and other organisations to build partnerships which could oversee development of part of the Tullygally PS site into a multi-purpose facility with a nature walking/running trail as part of a vision for children/young people and the local community in line with the 5 steps to Wellbeing. As part of our strategic plan to provide provision for health and wellbeing education through sport and activity, we continued to oversee planning, preparation for the delivery of a Playing pitch for school and community use at the Tullygally Primary School Site(short- medium term, 1 -3 years), with a health and wellbeing trail being provided on this site in the medium- long term(3-5 years)

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Train 2B Smart Ltd
Trustees Annual Report

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

FINANCIAL REVIEW

Train 2B Smart Ltd had a deficit of £26636 during the period ended 31st March 2024. Amount of reserves has fallen to £22806.

The charity's policy is to hold reserves in order to continue with its aims in future periods if financial uncertainty or significant decreases in income should occur.

No foreseen uncertainty at period end.

PLANS FOR FUTURE PERIODS

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document is constitution and is constituted by memorandum of association

Elected by group.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



E. Greene

Trustee

31 December 2024

Train 2B Smart Ltd

Independent Examiners Report

Independent Examiner's Report to the trustees of Train 2B Smart Ltd

I report to the charity trustees on my examination of the financial statements of Train 2B Smart Ltd for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Raymond McCann FCCA
Byrne McCann & Co. Ltd.
67 Edward Street
Lurgan
Co. Armagh

BT66 6DD
31 December 2024

Train 2B Smart Ltd
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	60,999	-	60,999	73,599
Charitable activities	5	63,473	-	63,473	34,254
Total		124,472	-	124,472	107,853
Expenditure on:					
Raising funds	6	19,796	-	19,796	17,869
Charitable activities	7	44,160	-	44,160	-
Other	8	87,152	-	87,152	80,203
Total		151,108	-	151,108	98,072
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(26,636)	-	(26,636)	9,781
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(26,636)	-	(26,636)	9,781
Other gains and losses					
Net movement in funds		(26,636)	-	(26,636)	9,781
Reconciliation of funds:					
Total funds brought forward		(35,334)	84,776	49,442	39,661
Total funds carried forward		(61,970)	84,776	22,806	49,442

Train 2B Smart Ltd
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	124,472	107,853
Gross income for the year	<u>124,472</u>	<u>107,853</u>
Expenditure	148,629	96,520
Depreciation and charges for impairment of fixed assets	2,479	1,552
Total expenditure for the year	<u>151,108</u>	<u>98,072</u>
Net (expenditure)/income before tax for the year	(26,636)	9,781
Net (expenditure)/income for the year	<u>(26,636)</u>	<u>9,781</u>

Train 2B Smart Ltd
Balance Sheet
at 31 March 2024

Company No. NI665130	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	5,883	4,657
		<u>5,883</u>	<u>4,657</u>
Current assets			
Cash at bank and in hand		19,273	47,135
		<u>19,273</u>	<u>47,135</u>
Creditors: Amount falling due within one year	12	(2,350)	(2,350)
Net current assets		<u>16,923</u>	<u>44,785</u>
Total assets less current liabilities		<u>22,806</u>	<u>49,442</u>
Net assets excluding pension asset or liability		<u>22,806</u>	<u>49,442</u>
Total net assets		<u>22,806</u>	<u>49,442</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		84,776	84,776
		<u>84,776</u>	<u>84,776</u>
Unrestricted funds	13		
General funds		(61,970)	(35,334)
		<u>(61,970)</u>	<u>(35,334)</u>
Reserves	13		
Total funds		<u>22,806</u>	<u>49,442</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

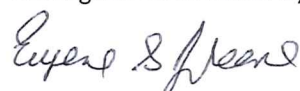
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2024

And signed on its behalf by:



E. Greene

Trustee

31 December 2024

Train 2B Smart Ltd
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(26,636)	9,781
Adjustments for:		
Depreciation of property, plant and equipment	2,479	1,552
Net cash (used in)/provided by operating activities	<u>(24,157)</u>	<u>11,333</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,705)	(6,209)
Net cash used in investing activities	<u>(3,705)</u>	<u>(6,209)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(27,862)	5,124
Cash and cash equivalents at the beginning of the year	47,135	40,811
Cash and cash equivalents at the end of the year	<u>19,273</u>	<u>45,935</u>
Components of cash and cash equivalents		
Cash and bank balances	19,273	47,135
	<u>19,273</u>	<u>47,135</u>

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Train 2B Smart Ltd
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Train 2B Smart Ltd
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	73,599	-	73,599
Charitable activities	34,254	-	34,254
Total	107,853	-	107,853
Expenditure on:			
Raising funds	17,869	-	17,869
Other	80,203	-	80,203
Total	98,072	-	98,072
Net income	9,781	-	9,781
Net income before other gains/(losses)	9,781	-	9,781
Other gains and losses:			
Net movement in funds	9,781	-	9,781
Reconciliation of funds:			
Total funds brought forward	(35,334)	74,995	39,661
Total funds carried forward	(25,553)	74,995	49,442

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
60,999	60,999	73,599
60,999	60,999	73,599

5 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
63,473	63,473	34,254
63,473	63,473	34,254

6 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
	4,215	4,215	7,866
	7,221	7,221	978
	8,360	8,360	9,025
	<u>19,796</u>	<u>19,796</u>	<u>17,869</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	44,160	44,160	-
<i>Governance costs</i>			
	<u>44,160</u>	<u>44,160</u>	<u>-</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	30,768	30,768	31,154
Motor and travel costs	7,363	7,363	4,062
Premises costs	37,196	37,196	39,612
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,479	2,479	1,552
General administrative costs	7,996	7,996	2,623
Legal and professional costs	1,350	1,350	1,200
	<u>87,152</u>	<u>87,152</u>	<u>80,203</u>

9 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,479	1,552

10 Staff costs

	2024	2023
Salaries and wages	30,000	31,154
	<u>30,000</u>	<u>31,154</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	6,209	6,209
Additions	3,705	3,705
At 31 March 2024	<u>9,914</u>	<u>9,914</u>
Depreciation and impairment		
At 1 April 2023	1,552	1,552
Depreciation charge for the year	2,479	2,479
At 31 March 2024	<u>4,031</u>	<u>4,031</u>
Net book values		
At 31 March 2024	<u>5,883</u>	<u>5,883</u>
At 31 March 2023	<u>4,657</u>	<u>4,657</u>

12 Creditors:

amounts falling due within one year

	2024 £	2023 £
Accruals	<u>2,350</u>	<u>2,350</u>
	<u>2,350</u>	<u>2,350</u>

13 Movement in funds

	At 1 April 2023 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
	84,776	-	-	84,776
<i>Total</i>	<u>84,776</u>	<u>-</u>	<u>-</u>	<u>84,776</u>
Unrestricted funds:				
General funds	(35,334)	124,472	(151,108)	(61,970)
Total funds	<u>49,442</u>	<u>124,472</u>	<u>(151,108)</u>	<u>22,806</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	5,883	5,883
Net current assets	16,923	-	16,923
	<u>16,923</u>	<u>5,883</u>	<u>22,806</u>

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	47,135	(27,862)	19,273
	<u>47,135</u>	<u>(27,862)</u>	<u>19,273</u>
Net debt	<u>47,135</u>	<u>(27,862)</u>	<u>19,273</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Train 2B Smart Ltd
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies	60,999	-	60,999	73,599
	60,999	-	60,999	73,599
Charitable activities	63,473	-	63,473	34,254
	63,473	-	63,473	34,254
Total income and endowments	124,472	-	124,472	107,853
Expenditure on:				
Costs of other trading activities	4,215	-	4,215	7,866
	7,221	-	7,221	978
	8,360	-	8,360	9,025
	19,796	-	19,796	17,869
Total of expenditure on raising funds	19,796	-	19,796	17,869
Charitable activities	44,160	-	44,160	-
	44,160	-	44,160	-
Total of expenditure on charitable activities	44,160	-	44,160	-
Employee costs				
Salaries/wages	30,000	-	30,000	31,154
Staff training	768	-	768	-
	30,768	-	30,768	31,154
Motor and travel costs				
Vehicles - General costs	1,033	-	1,033	1,304
Travel and subsistence	6,330	-	6,330	2,758
	7,363	-	7,363	4,062
Premises costs				
Rent	34,493	-	34,493	34,493
Light, heat and power	1,676	-	1,676	2,204
Premises cleaning	283	-	283	105
Premises repairs and maintenance	744	-	744	2,810
	37,196	-	37,196	39,612
General administrative costs, including depreciation and amortisation				

Train 2B Smart Ltd**Detailed Statement of Financial Activities**

Depreciation of	2,479	-	2,479	1,552
General insurances	540	-	540	529
Software, IT support and related costs	69	-	69	289
Stationery and printing	134	-	134	359
Subscriptions	2,717	-	2,717	680
Sundry expenses	3,478	-	3,478	-
Telephone, fax and broadband	1,058	-	1,058	766
	<u>10,475</u>	<u>-</u>	<u>10,475</u>	<u>4,175</u>
Legal and professional costs				
Accountancy and bookkeeping	1,200	-	1,200	1,200
Other legal and professional costs	150	-	150	-
	<u>1,350</u>	<u>-</u>	<u>1,350</u>	<u>1,200</u>
Total of expenditure of other costs	<u>87,152</u>	<u>-</u>	<u>87,152</u>	<u>80,203</u>
Total expenditure	<u>151,108</u>	<u>-</u>	<u>151,108</u>	<u>98,072</u>
Net gains on investments	-	-	-	-
	<u>(26,636)</u>	<u>-</u>	<u>(26,636)</u>	<u>9,781</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(26,636)</u>	<u>-</u>	<u>(26,636)</u>	<u>9,781</u>
Other Gains	-	-	-	-
	<u>(26,636)</u>	<u>-</u>	<u>(26,636)</u>	<u>9,781</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	(35,334)	84,776	49,442	39,661
Total funds carried forward	<u>(61,970)</u>	<u>84,776</u>	<u>22,806</u>	<u>49,442</u>