

THE GRANGE CHRISTIAN RETREAT LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE GRANGE CHRISTIAN RETREAT LIMITED

(A company limited by guarantee)

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THE GRANGE CHRISTIAN RETREAT LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Caroline Somerville, Chief Executive

Alys Somerville, Trustee

May Somerville, Trustee

Company registered number

NI642631

Charity registered number

NIC 108870

Registered office

123 Stramore Road, Craigavon, BT63 5JZ

Accountants

UHY Hacker Young Fitch, Suite 2.06, Custom House, Custom House Square, Belfast, BT1 3ET

THE GRANGE CHRISTIAN RETREAT LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the The Grange Christian Retreat Limited for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Grange Christian Retreat Limited (The Grange) is established for the following Charitable objectives:

1. The advancement and promotion of the Christian faith for the benefit of the public in Northern Ireland and throughout the United Kingdom.
2. The advancement of education for the benefit of the public in accordance with the charity's Christian beliefs in Northern Ireland and throughout the United Kingdom.
3. The relief of those in need for the benefit of the public by reason of youth, ill-health, disability, financial hardship or other disadvantage in Northern Ireland and throughout the United Kingdom.

b. Strategies for achieving objectives

- Provision of a venue for running and organising Christian day retreats, including use of a biblical garden for spiritual contemplation and provision of a venue for pastoral care and restoration.
- Running and organising Christian day retreats and providing pastoral care in association with Christian leaders and attendees.
- Provision of valuable venue space for running Bible studies and learning, and to educate the beneficiaries in furtherance of the Christian faith.
- Provision of a study-space for sermon and other writing including use of a biblical garden.
- Running and organising Bible studies in association with Christian teachers and educators.
- Provision of a space for those in need of physical, mental and spiritual rest and peace.
- Facilitation of social and horticultural therapy for physical, mental and spiritual health benefits.
- The running of two types of horticultural therapy: Active Gardening Therapy and Passive Gardening Therapy

c. Activities undertaken to achieve objectives

During the year The Grange continued to invest in building its core infrastructure through continued works on the Biblical Garden and the venue and facilities needed to host groups for Christian day retreats, and was pleased to welcome its first visitors to the Biblical Garden during the year This includes provision of a space for Bible studies and learning and for horticultural therapy as part of the charitable objectives. .

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Main achievements of the Company

The Trustees view The Grange as a non-denominational Christian retreat centre. Furthering the aims, objects and work of the Christian faith is central to the The Grange's values and ethos and The Trustees wish to see that the centre is utilised as a venue by a wide range of stakeholders especially those in need.

During the year we continued to invest in our core offering and build relationships with groups and organisations we feel we could offer our services to.

The Trustees are willing to work with and provide assistance and services to any similar charitable organisation.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees assess the level of reserves on a continual basis to ensure that they are able to meet any commitments that could easily arise.

Structure, governance and management

a. Constitution

The Grange is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 9th December 2016. The most recent Articles of Association were adopted on 19th April 2021.

The Grange is registered with the Charity Commission for Northern Ireland under number NIC108870 and accepted by HMRC as a charity under number NI01240.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Board of Trustees are responsible for all aspects of corporate governance within the company. They meet a minimum of four times a year to define and agree strategic priorities for the charity, monitor progress and review the resources available to sustain the company. The day to day running of the charity is carried out by the Caroline Somerville.

The board continues to regularly review any major risks arising from or impacting on the activities of the charity. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary and consider that the financial systems and controls in place are appropriate to the size of the charity and the nature of its operations. A formal risk analysis covering all areas of The Grange is in the process of being carried out which will enable the board to better identify and implement reporting and controls for relevant risks.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 October 2024 and signed on their behalf by:



Caroline Somerville
(Chair of Trustees)

THE GRANGE CHRISTIAN RETREAT LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of The Grange Christian Retreat Limited

I report on the financial statements of the company for the year ended 31 December 2023 which are set out on pages 7 to 17.

Respective responsibilities of charity Trustees and examiner

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

THE GRANGE CHRISTIAN RETREAT LIMITED

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Signed: 

Dated: 17 October 2024

Michael Fitch

Chartered Accountants Ireland

UHY Hacker Young Fitch
Suite 2.06
Custom House
Custom House Square
Belfast
BT1 3ET

THE GRANGE CHRISTIAN RETREAT LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	3	6,325	6,325	11,313
Total income		6,325	6,325	11,313
Expenditure on:				
Charitable activities	4	10,054	10,054	13,256
Total expenditure		10,054	10,054	13,256
Net movement in funds		(3,729)	(3,729)	(1,943)
Reconciliation of funds:				
Total funds brought forward		(108,991)	(108,991)	(107,048)
Net movement in funds		(3,729)	(3,729)	(1,943)
Total funds carried forward		(112,720)	(112,720)	(108,991)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

THE GRANGE CHRISTIAN RETREAT LIMITED

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**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Total funds 2023	<i>Total funds 2022</i>
Note	£	£
Gross income in the reporting period	6,325	11,313
Less: Total expenditure	(10,054)	(13,256)
Net expenditure for the reporting period	(3,729)	(1,943)

The notes on pages 10 to 17 form part of these financial statements.

THE GRANGE CHRISTIAN RETREAT LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: NI642631****BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	11,553	15,961
		<u>11,553</u>	<u>15,961</u>
Current assets			
Cash at bank and in hand		882	203
		<u>882</u>	<u>203</u>
Net current assets		882	203
Total assets less current liabilities		12,435	16,164
Creditors: amounts falling due after more than one year	9	(125,155)	(125,155)
Net liabilities excluding pension asset		(112,720)	(108,991)
Total net assets		(112,720)	(108,991)
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	(112,720)	(108,991)
Total funds		(112,720)	(108,991)

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17 October 2024 and signed on their behalf by:



Caroline Somerville
(Chair of Trustees)

The notes on pages 10 to 17 form part of these financial statements.

THE GRANGE CHRISTIAN RETREAT LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Grange Christian Retreat Limited is a limited company, registered in Northern Ireland under number NI642631.

The company's registered office is 123 Stramore Road, Craigavon, Northern Ireland, BT63 5JZ.

The company is a registered charity and its principal operating activities are disclosed in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Grange Christian Retreat Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE GRANGE CHRISTIAN RETREAT LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Biblical garden	-	10%
Fixtures and fittings	-	20%
Assets under construction	-	

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	6,325	6,325

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	11,313	11,313

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Advancement of the Christian Faith	10,054	10,054

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Advancement of the Christian Faith	13,256	13,256

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Advancement of the Christian Faith	4,904	5,150	10,054

THE GRANGE CHRISTIAN RETREAT LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****5. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Advancement of the Christian Faith	4,973	8,283	13,256

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,500	1,440
Fees payable to the Company's independent examiner in respect of: All other services not included above	1,500	1,440

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Tangible fixed assets

	Biblical Garden £	Fixtures and fittings £	Assets under construction £	Total £
Cost or valuation				
At 1 January 2023	16,948	16,392	2,920	36,260
Additions	-	-	495	495
At 31 December 2023	16,948	16,392	3,415	36,755
Depreciation				
At 1 January 2023	6,839	13,460	-	20,299
Charge for the year	1,695	2,875	334	4,904
At 31 December 2023	8,534	16,335	334	25,203
Net book value				
At 31 December 2023	8,414	57	3,081	11,552
At 31 December 2022	10,109	2,932	2,920	15,961

9. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other creditors	125,155	125,155

10. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	883	203

Financial assets measured at fair value through income and expenditure comprise cash at bank.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	(108,991)	6,325	(10,054)	(112,720)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Funds - all funds	<u>(107,048)</u>	<u>11,313</u>	<u>(13,256)</u>	<u>(108,991)</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	<u>(108,991)</u>	<u>6,325</u>	<u>(10,054)</u>	<u>(112,720)</u>

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	<u>(107,048)</u>	<u>11,313</u>	<u>(13,256)</u>	<u>(108,991)</u>

THE GRANGE CHRISTIAN RETREAT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	11,553	11,553
Current assets	883	883
Creditors due in more than one year	(125,155)	(125,155)
Total	<u>(112,720)</u>	<u>(112,720)</u>