

# Circa Art Magazine

Northern Ireland · Charity number 108838

## Details

Known as	n/a
Status	Received
Company number	20141
Registered	2022-07-21
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

Address	C/O Cca Artillery Street Derry~Londonderry Bt48 6rg BT48 6RG
Email	<a href="mailto:info@circaartmagazine.net">info@circaartmagazine.net</a>
Website	<a href="http://circaartmagazine.net">circaartmagazine.net</a>

## Activities

**Purposes:** The Company is established for the promotion of art and education of the public in appreciation of visual art in Northern Ireland and elsewhere.

**What the charity does:** The advancement of the arts, culture, heritage or science

**How the charity works:** Arts,Cross-border/cross-community,Cultural,Education/training

**Who the charity helps:** General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,649	£886	£0	0

## Trustees

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Name	Role	Appointed
Gavin Murphy		
Ms Michaële Cutaya		
Peter Fitzgerald		
Stephanie McBride		

**Circa Art Magazine**

Northern Ireland - Charity number 108838

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# Accounts

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Registered No. NI 20141

**CIRCA ART MAGAZINE**

**(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# CIRCA ART MAGAZINE

## COMPANY INFORMATION

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<b>Directors</b>	Mr Peter FitzGerald Ms Stephanie McBride Ms Sara Greavu (stepped down January 2025) Ms Michaële Cutaya Mr Gavin Murphy
<b>Secretary</b>	Mr Peter FitzGerald
<b>Company number</b>	NI 20141 (Incorporated in Northern Ireland)
<b>Registered Office</b>	10-12 Artillery Street Derry BT48 6RG Northern Ireland
<b>Bankers</b>	Allied Irish Banks Plc 40-41 Westmoreland Street Dublin 2

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**CIRCA ART MAGAZINE**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)**  
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**CIRCA ART MAGAZINE**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)**  
**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

The directors present their report and financial statements for the year ended 31 December 2024.

**Principal activities and review of the business**

During 2010 the company ceased publication of the print edition of the Circa Art Magazine. The online version of Circa Art Magazine has continued – [www.circaartmagazine.net](http://www.circaartmagazine.net)

The commissioned texts from our two guest editors, Brian Curtin and Laurence Counihan, have been coming in, but with some time delays. Only two texts were published online during 2024, with more expected in 2024 and 2025.

JSTOR continues to be our only source of funding.

**Directors/Secretary**

The following directors have held office during the year

Mr Peter FitzGerald

Ms Stephanie McBride

Ms Sara Greavu (stepped down January 2025)

Ms Michaele Cutaya

Mr Gavin Murphy

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to

ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Status of the company**

The company is an incorporated company limited by guarantee, with each member being required to contribute an amount not exceeding €1.27 in the event of the company being wound up. The company operates as a not for profit entity in the public interest

**Audit arrangements**

For the year ending 31 December 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the board

Mr P FitzGerald  
**Secretary**

Michaële Cutaya  
**Director**

11 August 2024

CIRCA ART MAGAZINE

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds €	Restricted Funds €	2024 Total Funds €	2023 Total Funds €
<b>Incoming resources</b>					
Online Revenues		1,940		1,940	1,968
Arts Council Grant-allocation for current year programmes			-	-	
<b>Total incoming resources</b>		1,940	0	1,940	1,968
<b>Resources expended</b>					
Direct charitable expenditure	2	500	-	500	500
Management and administration	3	542.36		542	68
<b>Total resources expended</b>		1,042	0	1,042	568
<b>Net (outgoing)/incoming resources before transfers</b>	4	898	0	898	1,400
<b>Transfer between funds</b>		0	0	0	0
Being programme subsidy from unrestricted reserves					
<b>Taxation</b>					
Corporation Tax at 12.5%					
Current year		135	0	135	175
Prior Year		0	0	0	10
		135		135	185
<b>Net movement in funds</b>		763	0	763	1,215
<b>Fund balances brought forward at 1 January 2024</b>		4,010	0	2,544	2,544
<b>Fund balances brought forward at 31 December 2024</b>		4,773	0	3,307	3,759

## CIRCA ART MAGAZINE

### BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets		0	0
<b>Current Assets</b>			
Debtors		0	0
Arts Council-undrawn grant due		0	0
Cash at bank		4,010	3,934
		<b>4,010</b>	<b>3,934</b>
<b>Creditors: amounts falling due within one year</b>			
Portion of Arts Council grant applicable to future programmes		0	0
<b>Accruals: Taxation</b>		135	175
		135	175
<b>Current Assets less Current Liabilities</b>		<b>3,875</b>	<b>3,759</b>
<b>Total Assets Less Current Liabilities</b>		<b>3,875</b>	<b>3,759</b>
<b>Reserves</b>			
Unrestricted Funds	5	3,875	0
Restricted Funds	5	0	0
		<b>3,875</b>	<b>0</b>

For the year ending 31 December 2024, the company was entitled to exemption from audit under section 477 of the Act relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 477 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 26th June 2024 and signed on its behalf by

Mr P Fitzgerald  
Director

Ms Stephanie McBratney  
Director

# CIRCA ART MAGAZINE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 ACCOUNTING POLICIES

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FSR1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2 Incoming resources

Incoming resources include revenues received from online past editions of the magazine

#### 1.3 Grants

Grants receivable are allocated in income on a phased basis, calculated by reference to the underlying work programme which the grant is supporting

#### 1.4 Taxation

The Company operates as a not for profit entity in the public interest  
Taxation charges arise on certain activities in the Republic of Ireland

#### 1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Income and Expenditure account.

#### 1.6 Fund accounting

The company is responsible for various types of funds which require separate disclosure as follows:

Restricted funds	-	funds earmarked for a specific purpose, including programmes funded by the Arts Council, An Chomhairle Ealoin
Unrestricted funds	-	funds which are expendable at the discretion of the board

**CIRCA ART MAGAZINE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>2 Direct charitable expenditure</b>	<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>2024 Total €</b>	<b>2023 Total €</b>
Writers and Review Fees	500		500	500
	500	0	500	1,100
<b>3 Management and administration</b>	<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>2024 Total €</b>	<b>2023 Total €</b>
Filing fees and web maintenance	0		0	0
Vouchers for editors	0		0	0
Sundries including bank charges	542		542	68
	542		542	68
<b>4 Net (outgoing)/incoming resources</b>			<b>2024 €</b>	<b>2023 €</b>
Net (outgoing)/incoming resources are stated after charging:				
Registration fees			-	-
			-	-

These costs were discharged by one of the directors.

**CIRCA ART MAGAZINE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>5 Reconciliation of movements in funds</b>	<b>2024</b>	<b>2023</b>
	€	€
Surplus/(Deficit) for the financial year	763	1,215
Opening Balance	3,759	2,544
Closing Balance	4,522	3,759
Unrestricted Funds	4,522	3,759
Restricted Funds	-	-
Total	4,522	3,759

**Circa Art Magazine**

Northern Ireland - Charity number 108838

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# Accounts

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Registered No. NI 20141

**CIRCA ART MAGAZINE**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# **CIRCA ART MAGAZINE**

## **COMPANY**

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## **INFORMATION**

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### **Directors**

Mr Peter FitzGerald

Ms Stephanie McBride

Ms Sara Greavu

Ms Michaële Cutaya

Mr Gavin Murphy

### **Secretary**

Mr Peter FitzGerald

### **Company number**

NI 20141 (Incorporated in Northern Ireland)

### **Registered Office**

10-12 Artillery Street  
Derry  
BT48 6RG  
Northern Ireland

### **Bankers**

Allied Irish Banks Plc  
40-41 Westmoreland Street  
Dublin 2

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Ms Stephanie McBride

Ms Sara Greavu

Ms Michaele Cutaya

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The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the board

Mr P FitzGerald  
**Secretary**

Michaële Cutaya  
**Director**

5 August 2024

CIRCA ART MAGAZINE							
STATEMENT OF FINANCIAL ACTIVITIES							
(Incorporating an Income and Expenditure Account)							
FOR THE YEAR ENDED 31 DECEMBER 2023							
						2023	2022
				Unrestricted	Restricted	Total	Total
				Funds	Funds	Funds	Funds
		Notes		€	€	€	€
<b>Incoming resources</b>							
Online Revenues				1,968		1,968	1,916
Arts Council Grant-allocation for current year programmes					-	-	350
<b>Total incoming resources</b>				1,968	0	1,968	2,266
<b>Resources expended</b>							
Direct charitable expenditure	2			500	-	500	1,450
Management and administration	3			68		68	309
<b>Total resources expended</b>				568	0	568	1,759
<b>Net (outgoing)/incoming resources before transfers</b>	4			1,400	0	1,400	507
<b>Transfer between funds</b>							
Being programme subsidy from unrestricted reserves				0	0	0	0
<b>Taxation</b>							
Corporation Tax at 12.5%							
Current year				175	0	175	65
Prior Year				10	0	10	(4)
				185		185	61
<b>Net movement in funds</b>				1,215	0	1,215	446
<b>Fund balances brought forward at 1 January 2023</b>				2,544	0	2,544	2,098
<b>Fund balances brought forward at 31 December 2023</b>				3,759	0	3,759	2,544

<b>CIRCA ART MAGAZINE</b>						
<b>BALANCE SHEET</b>						
<b>AS AT 31 DECEMBER 2023</b>						
					<b>2023</b>	<b>2022</b>
			<b>Notes</b>		<b>€</b>	<b>€</b>
<b>Fixed Assets</b>						
Tangible assets					0	0
<b>Current Assets</b>						
Debtors					0	0
Arts Council-undrawn grant due					0	0
Cash at bank					3,934	2,609
					<b>3,934</b>	<b>2,609</b>
<b>Creditors: amounts falling due within one year</b>						
Portion of Arts Council grant applicable to future programmes					0	0
<b>Accruals: Taxation</b>					175	65
					175	65
<b>Current Assets less Current Liabilities</b>					<b>3,759</b>	<b>2,544</b>
<b>Total Assets Less Current Liabilities</b>					<b>3,759</b>	<b>2,544</b>
<b>Reserves</b>						
Unrestricted Funds		5			3,759	2,544
Restricted Funds		5			0	0
					<b>3,759</b>	<b>2,544</b>
For the year ending 31 December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies						
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.						
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.						
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.						
The financial statements were approved by the Board on 26th June 2024 and signed on its behalf by						
Mr P Fitzgerald						Ms Stephanie McBride
Director						Director

<b>CIRCA ART MAGAZINE</b>							
<b>NOTES TO THE FINANCIAL STATEMENTS</b>							
<b>FOR THE YEAR ENDED 31 DECEMBER 2023</b>							
<b>1</b>	<b>ACCOUNTING POLICIES</b>						
<b>1.1</b>	<b>Accounting convention</b>						
	The financial statements are prepared under the historical cost convention.						
	The company has taken advantage of the exemption in FSR1 from the requirement to produce a cashflow statement because it is a small company.						
<b>1.2</b>	<b>Incoming resources</b>						
	Incoming resources include revenues received from online past editions of the magazine						
<b>1.3</b>	<b>Grants</b>						
	Grants receivable are allocated in income on a phased basis, calculated by reference to the underlying work programme which the grant is supporting						
<b>1.4</b>	<b>Taxation</b>						
	The Company operates as a not for profit entity in the public interest Taxation charges arise on certain activities in the Republic of Ireland						
<b>1.5</b>	<b>Foreign currencies</b>						
	Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Income and Expenditure account.						
<b>1.6</b>	<b>Fund accounting</b>						
	The company is responsible for various types of funds which require separate disclosure as follows:						
	Restricted funds	-	funds earmarked for a specific purpose, including programmes funded by the Arts Council, An Chomhairle Ealoin				
	Unrestricted funds	-	funds which are expendable at the discretion of the board				



<b>CIRCA ART MAGAZINE</b>									
<b>NOTES TO THE FINANCIAL STATEMENTS</b>									
<b>FOR THE YEAR ENDED 31 DECEMBER 2023</b>									
<b>5</b>	<b>Reconciliation of movements in funds</b>						<b>2023</b>	<b>2022</b>	
							€	€	
	Surplus/(Deficit) for the financial year						<b>1,215</b>	446	
	Opening Balance						<b>2,544</b>	2,098	
	Closing Balance						3,759	2,544	
	Unrestricted Funds						3,759	2,544	
	Restricted Funds						-	-	
	<b>Total</b>						<b>3,759</b>	<b>2,544</b>	

**Circa Art Magazine**

Northern Ireland - Charity number 108838

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# Annual report

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CIRCA Art Magazine  
Charity #108838

## Trustee Annual Report for 2023

The commissioned texts from our two guest editors, Brian Curtin and Laurence Counihan, have been coming in, but with some time delays. Only two texts were published online during 2023, with more expected in 2024 and 2025.

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**Circa Art Magazine**

Northern Ireland - Charity number 108838

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# Annual return

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# SmartOperation

To Whom It May Concern

I can confirm that I have reviewed the 2023 accounts of Circa Art Magazine and in my opinion they are in order.

Signature:



Eoin O'Donovan  
Director

Date: 30<sup>th</sup> October 2024