

3:16 TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 30 JUNE 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

3:16 Trust Limited is a Christian organisation and the main objectives are:

- (a) to provide emergency practical assistance to those in crisis, free of charge. This may include, but not limited to, providing food and pastoral care.
- (b) provide relief of suffering in mind, body and spirit, in particular though not exclusively as an adjunct to ongoing medical treatment.
- (c) offer hope, ongoing support and encouragement for anyone struggling with life controlling issues, such as depression or addictions in the form of a drop in centre.
- (d) offer spiritual guidance and instruction in Christian teachings. This will be done without distinction of age, sex, race, political, religious or other opinion, primarily in the county of Fermanagh.

The activities of the Charity include:-

- providing food bank, opened to the public, using volunteers
- raising funds through grants and donations to aid the work of the charity
- co-operate with the support other charities with similar charitable purposes
- offer prayer and Christian counselling
- provide Christian education in the form of literature and teaching.

Significant activities

The charity also carries out its work by opening to the public to:

- offer emergency support in times of crisis, for example food parcels
- provide accredited counselling services
- offer a drop-in facility for the local community
- offer bible studies, prayer and other Christian activities

We work with local businesses, churches and other organisations to encourage generosity in giving donations to 3:16 Trust Limited. All this work is done by a small dedicated group of volunteers.

A coffee shop runs every Tuesday and Friday with the help of volunteers. The coffee shop sells hot drinks, tray bakes and scones. Any profits from the coffee shop are used to further the charitable objectives of the charity. The main aim of the coffee shop is to provide an opportunity for the local community to seek help and advice if needed.

Public benefit

The Trustees seek to ensure that the public benefit requirement is considered and 3:16 Trust Limited facilitates this having regard to the Charity Commission guidance on public benefit.

Financial Review

The results for the year ended 30 June 2024 are set out on pages 4 and 5 of the financial statements.

The total income for the year ended 30 June 2024 amounted to £37,730, £17,918 of which related to the coffee shop. The total expenditure for the year amounted to £32,475 and the cash at the bank at 30 June 2024 amounted to £71,437.

During the year the charity received a restricted grant from Fermanagh and Omagh District Council towards provisions for the foodbank.

Going Concern

After making appropriate enquiries the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of this report. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of going concern can be found in the Accounting Policies.

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OBJECTIVES AND ACTIVITIES

Future aims and objectives

The Charity hopes to continue to offer a welcoming service within the community during the year ended 30 June 2025 and beyond.

Donations and support from volunteers remains strong and there is a strong uptake of services within the community.

Reserves Policy

It is the policy of the Charity that reserves that have not been designated for a specific purpose should be maintained at a level equivalent to 2 months expenditure. The Charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, it will be able to continue its activities. The reserves at 30 June 2024 are deemed at an appropriate level to satisfy this policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, as defined by the Companies Act 2006. The company was incorporated on 3 October 2019 and has applied to be registered with the Charity Commission for Northern Ireland.

The charity activities were previously carried on by 3:16 Lisnaskea Limited and the assets were transferred on 1 April 2020.

Prior to incorporation the charity was previously known as 3:16 The Pantry.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI664833 (Northern Ireland)

Registered Charity number

108792

Registered office

165 Main Street
Lisnaskea
Co. Fermanagh
BT92 0JE

Trustees

Mrs V Crozier
Mrs S Johnston
Mr D Phair
Mr J Johnston

Independent Examiner

Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:



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for the Year Ended 30 JUNE 2024

Mr J Johnston - Trustee