

REGISTERED COMPANY NUMBER: NI664833 (Northern Ireland)

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**  
**FOR**  
**3:16 TRUST LIMITED**

Patton Rainey Stenson Limited  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

**3:16 TRUST LIMITED**

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**for the Year Ended 30 JUNE 2024**

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## **3:16 TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 30 JUNE 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

3:16 Trust Limited is a Christian organisation and the main objectives are:

- (a) to provide emergency practical assistance to those in crisis, free of charge. This may include, but not limited to, providing food and pastoral care.
- (b) provide relief of suffering in mind, body and spirit, in particular though not exclusively as an adjunct to ongoing medical treatment.
- (c) offer hope, ongoing support and encouragement for anyone struggling with life controlling issues, such as depression or addictions in the form of a drop in centre.
- (d) offer spiritual guidance and instruction in Christian teachings. This will be done without distinction of age, sex, race, political, religious or other opinion, primarily in the county of Fermanagh.

The activities of the Charity include:-

- providing food bank, opened to the public, using volunteers
- raising funds through grants and donations to aid the work of the charity
- co-operate with the support other charities with similar charitable purposes
- offer prayer and Christian counselling
- provide Christian education in the form of literature and teaching.

##### **Significant activities**

The charity also carries out its work by opening to the public to:

- offer emergency support in times of crisis, for example food parcels
- provide accredited counselling services
- offer a drop-in facility for the local community
- offer bible studies, prayer and other Christian activities

We work with local businesses, churches and other organisations to encourage generosity in giving donations to 3:16 Trust Limited. All this work is done by a small dedicated group of volunteers.

A coffee shop runs every Tuesday and Friday with the help of volunteers. The coffee shop sells hot drinks, tray bakes and scones. Any profits from the coffee shop are used to further the charitable objectives of the charity. The main aim of the coffee shop is to provide an opportunity for the local community to seek help and advice if needed.

##### **Public benefit**

The Trustees seek to ensure that the public benefit requirement is considered and 3:16 Trust Limited facilitates this having regard to the Charity Commission guidance on public benefit.

##### **Financial Review**

The results for the year ended 30 June 2024 are set out on pages 4 and 5 of the financial statements.

The total income for the year ended 30 June 2024 amounted to £37,730, £17,918 of which related to the coffee shop. The total expenditure for the year amounted to £32,475 and the cash at the bank at 30 June 2024 amounted to £71,437.

During the year the charity received a restricted grant from Fermanagh and Omagh District Council towards provisions for the foodbank.

##### **Going Concern**

After making appropriate enquiries the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of this report. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of going concern can be found in the Accounting Policies.

**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 JUNE 2024**

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**OBJECTIVES AND ACTIVITIES**

**Future aims and objectives**

The Charity hopes to continue to offer a welcoming service within the community during the year ended 30 June 2025 and beyond.

Donations and support from volunteers remains strong and there is a strong uptake of services within the community.

**Reserves Policy**

It is the policy of the Charity that reserves that have not been designated for a specific purpose should be maintained at a level equivalent to 2 months expenditure. The Charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, it will be able to continue its activities. The reserves at 30 June 2024 are deemed at an appropriate level to satisfy this policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, as defined by the Companies Act 2006. The company was incorporated on 3 October 2019 and has applied to be registered with the Charity Commission for Northern Ireland.

The charity activities were previously carried on by 3:16 Lisnaskea Limited and the assets were transferred on 1 April 2020.

Prior to incorporation the charity was previously known as 3:16 The Pantry.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI664833 (Northern Ireland)

**Registered Charity number**

108792

**Registered office**

165 Main Street  
Lisnaskea  
Co. Fermanagh  
BT92 0JE

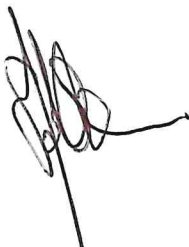
**Trustees**

Mrs V Crozier  
Mrs S Johnston  
Mr D Phair  
Mr J Johnston

**Independent Examiner**

Patton Rainey Stenson Limited  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:



**3:16 TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 JUNE 2024**

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Mr J Johnston - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
3:16 TRUST LIMITED**

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I report on the accounts of the company for the year ended 30 June 2024, which are set out on pages five to twelve.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



STEPHANIE STENSON FCA

Patton Rainey Stenson Limited  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

20 December 2024

**3:16 TRUST LIMITED****STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 30 JUNE 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		17,407	2,405	19,812	18,294
Other trading activities	2	17,918	-	17,918	10,478
<b>Total</b>		<b>35,325</b>	<b>2,405</b>	<b>37,730</b>	<b>28,772</b>
<b>EXPENDITURE ON</b>					
Raising funds		4,497	-	4,497	3,183
<b>Charitable activities</b>					
Charitable		25,573	2,405	27,978	8,812
<b>Total</b>		<b>30,070</b>	<b>2,405</b>	<b>32,475</b>	<b>11,995</b>
<b>NET INCOME</b>		<b>5,255</b>	<b>-</b>	<b>5,255</b>	<b>16,777</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		197,600	-	197,600	180,823
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>202,855</b>	<b>-</b>	<b>202,855</b>	<b>197,600</b>

The notes form part of these financial statements



**3:16 TRUST LIMITED****BALANCE SHEET****30 JUNE 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	132,524	-	132,524	128,343
<b>CURRENT ASSETS</b>					
Stocks	8	273	-	273	930
Cash at bank		71,437	-	71,437	68,612
		<u>71,710</u>	<u>-</u>	<u>71,710</u>	<u>69,542</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,379)	-	(1,379)	(285)
<b>NET CURRENT ASSETS</b>		<u>70,331</u>	<u>-</u>	<u>70,331</u>	<u>69,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>202,855</u>	<u>-</u>	<u>202,855</u>	<u>197,600</u>
<b>NET ASSETS</b>		<u>202,855</u>	<u>-</u>	<u>202,855</u>	<u>197,600</u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>202,855</u>	<u>197,600</u>
<b>TOTAL FUNDS</b>				<u>202,855</u>	<u>197,600</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:



Mr J Johnston - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 JUNE 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Tangible assets are originally recorded at cost.

The property owned by the Charity has not been depreciated which is a deviation from FRS 102. The property was purchased in a dilapidated condition and a lot of renovations were carried out on a voluntary basis. It is believed that given current market conditions that to depreciate the property would not give a true reflection of its current net book value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3:16 TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 JUNE 2024****2. OTHER TRADING ACTIVITIES**

	<b>30.6.24</b>	30.6.23
	<b>£</b>	<b>£</b>
Coffee shop income	<u><b>17,918</b></u>	<u><b>10,478</b></u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>30.6.24</b>	30.6.23
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u><b>3,030</b></u>	<u><b>1,985</b></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

Trustee's remuneration of £10,400 was paid for the year ended 30 June 2024. (2023:Nil)

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,294	-	18,294
Other trading activities	<u>10,478</u>	<u>-</u>	<u>10,478</u>
<b>Total</b>	<u><b>28,772</b></u>	<u><b>-</b></u>	<u><b>28,772</b></u>
<b>EXPENDITURE ON</b>			
Raising funds	3,183	-	3,183
<b>Charitable activities</b>			
Charitable	<u>8,812</u>	<u>-</u>	<u>8,812</u>
<b>Total</b>	<u><b>11,995</b></u>	<u><b>-</b></u>	<u><b>11,995</b></u>
<b>NET INCOME</b>	<b>16,777</b>	<b>-</b>	<b>16,777</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>180,823</u>	<u>-</u>	<u>180,823</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>197,600</b></u>	<u><b>-</b></u>	<u><b>197,600</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 JUNE 2024**

**6. CHARITABLE DONATIONS**

During the year the following donations were made to charities with similar charitable objectives:

	2024	2023
Hilltop Ministry	500	-
Cancer Connect	300	-
Master Key Movement	2,000	-
Lisbellaw PW	200	-
	-----	-----
	3,000	-
	=====	=====

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 July 2023	120,402	5,964	4,725	131,091
Additions	-	5,145	2,066	7,211
	-----	-----	-----	-----
At 30 June 2024	120,402	11,109	6,791	138,302
	-----	-----	-----	-----
<b>DEPRECIATION</b>				
At 1 July 2023	-	1,677	1,071	2,748
Charge for year	-	1,886	1,144	3,030
	-----	-----	-----	-----
At 30 June 2024	-	3,563	2,215	5,778
	-----	-----	-----	-----
<b>NET BOOK VALUE</b>				
At 30 June 2024	120,402	7,546	4,576	132,524
	=====	=====	=====	=====
At 30 June 2023	120,402	4,287	3,654	128,343
	=====	=====	=====	=====

Included in cost or valuation of land and buildings is freehold land of £120,402 (2023 - £120,402) which is not depreciated.

**3:16 TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2024****8. STOCKS**

	30.6.24	30.6.23
	£	£
Stocks	273	930

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Accrued expenses	1,379	285

**10. MOVEMENT IN FUNDS**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	197,600	5,255	202,855
<b>TOTAL FUNDS</b>	<b>197,600</b>	<b>5,255</b>	<b>202,855</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,325	(30,070)	5,255
<b>Restricted funds</b>			
FODC Grant	2,405	(2,405)	-
<b>TOTAL FUNDS</b>	<b>37,730</b>	<b>(32,475)</b>	<b>5,255</b>

**Comparatives for movement in funds**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	180,823	16,777	197,600
<b>TOTAL FUNDS</b>	<b>180,823</b>	<b>16,777</b>	<b>197,600</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 JUNE 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,772	(11,995)	16,777
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>28,772</u>	<u>(11,995)</u>	<u>16,777</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	180,823	22,032	202,855
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,823</u>	<u>22,032</u>	<u>202,855</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,097	(42,065)	22,032
<b>Restricted funds</b>			
FODC Grant	2,405	(2,405)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,502</u>	<u>(44,470)</u>	<u>22,032</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.



**3:16 TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 30 JUNE 2024**

	30.6.24 £	30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	17,407	17,794
Grants	2,405	500
	<u>19,812</u>	<u>18,294</u>
<b>Other trading activities</b>		
Coffee shop income	17,918	10,478
	<u>37,730</u>	<u>28,772</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	930	1,695
Purchases	3,604	2,144
Small equipment	236	274
Closing stock	(273)	(930)
	<u>4,497</u>	<u>3,183</u>
<b>Charitable activities</b>		
Wages	10,400	-
Pensions	125	-
Rates and water	552	292
Insurance	1,618	1,608
Light and heat	3,092	2,737
Telephone	745	607
Sundries	598	13
Repairs and renewals	1,130	775
Charitable donations	3,000	-
Accountancy	600	600
Bank charges	222	195
Staff uniforms	461	-
Foodbank purchases	2,405	-
Depreciation of tangible fixed assets	3,030	1,985
	<u>27,978</u>	<u>8,812</u>
<b>Total resources expended</b>	<u>32,475</u>	<u>11,995</u>
<b>Net income</b>	<u>5,255</u>	<u>16,777</u>

This page does not form part of the statutory financial statements