

**Recognised with the Charity Commission for Northern Ireland NIC108789**

**Falls Residents Association**

**Committee Report and Financial Statements**

**for the Year Ended 31<sup>st</sup> March 2025**

## FALLS RESIDENTS ASSOCIATION

### CONTENTS

	<b>Page</b>
LEGAL AND ADMINISTRATIVE INFORMATION	<b>2</b>
COMMITTEE REPORT	<b>3</b>
INDEPENDENT EXAMINERS' REPORT	<b>4</b>
STATEMENT OF FINANCIAL ACTIVITIES	<b>5</b>
BALANCE SHEET	<b>6</b>
NOTES TO THE FINANCIAL STATEMENTS	<b>7 - 8</b>

## FALL RESIDENTS ASSOCIATION

### LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number	NIC108789	
Committee Members	Fra Mc Cann	Chairperson
	Christopher Turley	Vice Chairperson
	Robert McClenaghan	Treasurer
	Lisa Lynn	Secretary
	Gerard Fusco	Public Relations Office
Other Members	Lauren Slane Patrick Walsh Donal O hara Eamon Andrews Joseph Mc Fadden	
Accountants	DMW Accountants (2011) Limited 28 Townsend Street Belfast BT13 2ES	
Business address	1 Divis Tower Belfast BT12 4QB	

## FALLS RESIDENTS' ASSOCIATION

### **Statement of Committees Responsibilities**

Charity law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that DMW Accountants (2011) Ltd remain in office until further notice.

This report was approved by the trustees on 30<sup>th</sup> July 2025 and signed on its behalf by



**Lisa Lynn**  
**Secretary**

## FALLS RESIDENTS' ASSOCIATION

### **Independent Examiner's Report to the Charity Trustees of Falls Residents Association**

I report on the Accounts of the trust for the year ended 31<sup>st</sup> March 2025, which are set out on Pages 6-10.

### **Respective Responsibilities of Charity Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the Accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the Accounts under Section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under Section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

I have examined your charity Accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1.The accounting records were not kept in accordance with Section 63 of the Charities Act.
- 2.That the Accounts do not accord with those accounting records.
- 3.That the Accounts do not comply with the accounting requirements of the Charities Act.
- 4.That there is further information needed for a proper understanding of the Accounts to be reached.

### **Independent Examiner's Statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

---

**DMW Accountants (2011) Ltd**  
**Townsend Enterprise Park**  
**28 Townsend Street**  
**Belfast**  
**BT13 2ES**

**FALLS RESIDENTS' ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31<sup>st</sup> MARCH 2025**

		2025	2024
		Restricted	Restricted
	Notes	Funds	Funds
		£	£
<b>Incoming Resources</b>			
Grants & Donations	2	102,016	83,655
<b>Total Incoming Resources</b>		<u>102,016</u>	<u>83,655</u>
<b>Resources Expended</b>			
Staff costs		50,555	44,427
Insurance		714	683
Travel & Transport		400	20
Printing		-	250
Heat & Light		4,318	432
Accountancy Fees		480	480
Bank Charges		107	118
Telephone & Internet		1,150	955
Activities		39,764	32,650
Equipment		1,178	-
Hospitality		1,451	1,180
Stationery		943	581
Membership		681	95
<b>Total Resources Expended</b>		<u>101,741</u>	<u>81,871</u>
<b>Net Movement in Funds</b>		275	1,784
Total Funds Brought Forward		20,420	18,636
<b>Total Funds Carried Forward</b>		<u>20,695</u>	<u>20,420</u>

The notes on page 7 form an integral part of these financial statements.

**FALLS RESIDENTS' ASSOCIATION**

**BALANCE SHEET**

**AS AT 31<sup>st</sup> MARCH 2025**

Notes	2025		2024	
	£	£	£	£
<b>Current Assets</b>				
Cash at bank and in hand	21,175		20,900	
	<u>21,175</u>		<u>20,900</u>	
<b>Creditors: Amounts falling due within one year</b>	4	(480)	(480)	
<b>Net Current Assets</b>		20,695		20,420
<b>Net Assets</b>		<u>20,695</u>		<u>20,420</u>
<b>Funds</b>				
Unrestricted funds		20,695		20,420
		<u>20,695</u>		<u>20,420</u>

The Financial Statements were approved by the Committee on 30<sup>th</sup> July 2025 and signed on its behalf by

**Fra McCann**  
**Chairperson**

The notes on page 7 form an integral part of these financial statements.

**FALL RESIDENTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> MARCH 2025**

**1. Accounting Policies**

**1.1. Accounting Convention**

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

**1.2. Incoming Resources**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

**1.3. Resources Expended**

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**2. Income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Northern Ireland Housing Executive	30,295	28,967
Belfast City Council	32,043	15,130
Ortus	-	500
Fall CC	-	2,036
Radius Housing	1,000	1,000
St Peters	-	72
CIT CS	23,025	29,450
Clan Mor	400	-
FPI	5,000	5,000
Feile an Phobail	9,053	150
DOJ Dept of Finance	-	400
UNICO Contracts Ltd	-	200
Kelly Brothers Contractor	-	100
Clonard CU	1,200	500
Immaculata FC	-	150
	<u>102,016</u>	<u>83,655</u>

**3. Employees**

**Number of Employees**

The average monthly numbers of employees (excluding the trustees) during the year were:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	<u>2</u>	<u>2</u>
	=	=
<b>Employment Costs</b>	50,555	44,427
	<u>50,555</u>	<u>44,427</u>

Wages and Salaries



**FALLS RESIDENTS ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>st</sup> MARCH 2024**

<b>4. Creditors: Amounts Falling Due within One Year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accountancy Fees	480	480
	-----	-----
	480	480
	=====	=====