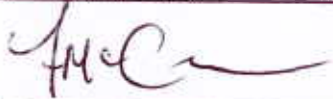


Falls Residents Association

Committee Report and Financial Statements

for the Year Ended 31<sup>st</sup> March 2023

Francis McCann



Treasurer / Chair

15 May 2023

## FALLS RESIDENTS ASSOCIATION

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## FALL RESIDENTS ASSOCIATION

### LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number	NIC108789	
Committee Members	Fra Mc Cann	Chairperson
	Christopher Turley	Vice Chairperson
	Robert McClenaghan	Treasurer
	Lisa Lynn	Secretary
	Gerard Fusco	Public Relations Office
Other Members	Lauren Slane	
	Patrick Walsh	
	Donal O hara	
	Eamon Andrews	
	Joseph Mc Fadden	
Accountants	DMW Accountants (2011) Limited 28 Townsend Street Belfast BT13 2ES	
Business address	1 Divis Tower Belfast BT12 4QB	

## FALLS RESIDENTS ASSOCIATION

### **Statement of Committees Responsibilities**

Charity law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that DMW Accountants (2011) Ltd remain in office until further notice.

This report was approved by the trustees on 15.6.23 and signed on its behalf by



**Lisa Lynn**  
Secretary

## FALLS RESIDENTS ASSOCIATION

### **Independent Examiner's Report to the Charity Trustees of Falls Residents Association**

I report on the Accounts of the trust for the year ended 31<sup>st</sup> March 2023, which are set out on Pages 6-10.

### **Respective Responsibilities of Charity Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the Accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the Accounts under Section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under Section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

I have examined your charity Accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions give by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1.The accounting records were not kept in accordance with Section 63 of the Charities Act.
- 2.That the Accounts do not accord with those accounting records.
- 3.That the Accounts do not comply with the accounting requirements of the Charities Act.
- 4.That there is further information needed for a proper understanding of the Accounts to be reached.

### **Independent Examiner's Statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

---

**DMW Accountants (2011) Ltd**  
**Townsend Enterprise Park**  
**28 Townsend Street**  
**Belfast**  
**BT13 2ES**

**FALLS RESIDENTS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31<sup>st</sup> MARCH 2023**

		<b>2023</b>	<b>2022</b>
		<b>Restricted</b>	<b>Restricted</b>
		<b>Funds</b>	<b>Funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>			
Grants & Donations	<b>2</b>	71,142	48,823
<b>Total Incoming Resources</b>		<u>71,142</u>	<u>48,823</u>
<b>Resources Expended</b>			
Staff costs		36,879	25,019
Insurance		637	569
Travel & Transport		-	2,080
Printing		375	330
Heat & Light		2,313	4,060
Accountancy Fees		480	480
Bank Charges		112	131
Telephone & Internet		1,041	931
Activities		20,552	22,943
Equipment		1,208	-
Shielding Packs		-	-
Hospitality		779	2,119
Stationery		993	1,121
<b>Total Resources Expended</b>		<u>65,369</u>	<u>59,783</u>
<b>Net Movement in Funds</b>		5,773	(10,960)
Total Funds Brought Forward		12,863	23,823
<b>Total Funds Carried Forward</b>		<u>18,636</u>	<u>12,863</u>

The notes on page 7 form an integral part of these financial statements.

**FALLS RESIDENTS ASSOCIATION**

**BALANCE SHEET**

**AS AT 31<sup>st</sup> MARCH 2023**

Notes	2023		2022	
	£	£	£	£
<b>Current Assets</b>				
Cash at bank and in hand		19,116		13,656
		<u>19,116</u>		<u>13,656</u>
<b>Creditors: Amounts falling due within one year</b>				
4		(480)		(793)
<b>Net Current Assets</b>				
		<u>18,636</u>		<u>12,863</u>
<b>Net Assets</b>				
		<u>18,636</u>		<u>12,863</u>
<b>Funds</b>				
Unrestricted funds		<u>18,636</u>		<u>12,863</u>
		<u>18,636</u>		<u>12,863</u>

The Financial Statements were approved by the Committee on

and signed on its behalf by

**Fra McCann**  
**Chairperson**

The notes on page 7 form an integral part of these financial statements.

**FALL RESIDENTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> MARCH 2023**

**1. Accounting Policies**

**1.1. Accounting Convention**

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

**1.2. Incoming Resources**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

**1.3. Resources Expended**

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**2. Income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Northern Ireland Housing Executive	27,754	27,002
Belfast City Council	11,729	15,261
Ortus	500	2,000
Fall CC	6,687	3,200
Choice housing	-	250
Radius Housing	500	890
St Peters	100	220
CIT CS	12,465	-
Workforce	500	-
West Belfast Federation	1,841	-
FPI	6,350	-
Feile an Phobail	500	-
Dept of Finance	615	-
Titanic and City Tour	1,100	-
St Josephs School	350	-
Hope St Nursery	150	-
	<u>71,141</u>	<u>48,823</u>

**3. Employees**

**Number of Employees**

The average monthly numbers of employees (excluding the trustees) during the year were:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	<u>2</u>	<u>2</u>
	=	=
<b>Employment Costs</b>	36,879	25,019
	<u>36,879</u>	<u>25,019</u>

Wages and Salaries



**FALLS RESIDENTS ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>st</sup> MARCH 2023**

**4. Creditors: Amounts Falling Due  
within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy Fees	480	480
Accruals	-	313
	<u>480</u>	<u>793</u>