

GOAL LINE YOUTH TRUST

Northern Ireland · Charity number 108786

Details

Status Received

Registered 2023-03-15

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Thompson Mitchell
12-14 Mandeville Street
Portadown
Craigavon
BT62 3nz
BT62 3NZ

Phone 02838337172

Email goallineyouthtrust@hotmail.com

Website www.goallineyouthtrust.com

Activities

Purposes: The Trust is established to advance the education and to promote the health of young people aged 25 years and under, both with and without disabilities, in and around the Portadown, Lurgan and Craigavon areas and in particular, but not so as to limit the generality of the foregoing, to promote the mental, moral and physical development of such young people by the provision of alcohol free, drug free and tobacco free facilities for recreation or other leisure time activities so that their conditions of life may be improved and that they may meet together in an environment where good community relations are promoted.

What the charity does: The advancement of education, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Community development, Cross-border/cross-community, Disability, Education/training, Sport/recreation, Volunteer development, Youth development

Who the charity helps: Children (5-13 year olds), Ethnic minorities, Learning disabilities, Mental health, Physical disabilities, Sensory disabilities, Voluntary and community sector, Volunteers, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£148,295	£140,325	£0	20

Trustees

Name	Role	Appointed
Director Lyn Irwin		
Director Nicola Cinnamond		
Director Peter Thompson		
Goal Line Youth Trust Limited		

GOAL LINE YOUTH TRUST

Northern Ireland - Charity number 108786

Accounts

Charity registration number NIC108786 (Northern Ireland)

THE GOAL LINE YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE GOAL LINE YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	The Goal Line Youth Trust Limited	
Chairman	Mr P M Thompson	
Treasurer	Mr A R Wylie	
Charity registration	Northern Ireland	NIC108786
Registered office	c/o Thompson Mitchell Solicitors 12-14 Mandeville Street Portadown BT62 3NZ	
Independent examiner	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ	
Bankers	Danske Bank 45-48 High Street Portadown Craigavon Co Armagh BT62 1LB	
Solicitors	Thompson Mitchell 12-14 Mandeville Street Portadown Craigavon Co Armagh BT62 3NZ	

THE GOAL LINE YOUTH TRUST

CONTENTS

	Page
Trustee's report	1 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

THE GOAL LINE YOUTH TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustee presents its annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objective and principal activity of the trust is to advance the education and to promote the health of young people in and around the Portadown and Craigavon areas.

Public benefit

The trustee has paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Financial review

For the year ended 31 March 2025, total income amounted to £148,295 (2024 - £135,478). The net income for the year amounted to £7,970 (2024 - £7,482).

Details of income and expenditure for the year and the year end financial position are given on pages 6 and 7 respectively of the accounts. The trustee considers the financial position of the trust as satisfactory in order to carry on its charitable activities and have adopted a policy of endeavouring to balance income and expenditure.

The principal funding is from grants.

Reserves policy

The trustees have considered the unexpired term of the charges held by the Department of Education in respect of the funding provided for the property. The funding provided has been accounted for as restricted funds. A transfer of £19,965 has been made in the year from restricted funds to unrestricted funds to account for the expired term on the basis that any liability for repayment of the funding received reduces over the period for which the charges are held.

Unrestricted funds decreased in the year under review by £6,562 from a surplus of £33,048 to £26,486. The restricted funds increased in the year under review by £14,532 from £238,506 to £253,038.

The policy of the trust is to maintain reserves at such a level as to limit risk from future downturn in trust income or from increased expenditure in the longer term. This should provide sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves which are available for general use.

THE GOAL LINE YOUTH TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial risk management objectives and policies

The trustee has overall responsibility for ensuring that the trust has in place an appropriate system of controls, financial and otherwise, to provide assistance that;

- The trust is operating effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the Trust or for publication is reliable;
- The trust complies with relevant laws and regulations; and
- The trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The trustee has assessed the major risks to which the trust is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks faced by the trust. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of officers, volunteers and applicants. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the trust.

Plans for future periods

There have been no major changes in the year, nor are any envisaged in the foreseeable future.

Structure, governance and management

The trust was constituted on 15 May 1989 by a Deed of Declaration of Trust as PRFC Charitable Youth Trust. The present constitution is set out in a Deed of Trust dated 7 December 1994 and on 1 October 1996 the name of the Trust was changed to The Goal Line Youth Trust. Further information on the trust and the members of the board of directors of the corporate trustee can be obtained from:

Peter M Thompson
c/o Thompson Mitchell
Solicitors
12-14 Mandeville Street
Portadown
BT62 3NZ

The corporate trustee that served during the year and up to the date of signature of the financial statements was:
The Goal Line Youth Trust Limited

Recruitment and appointment of trustees

The corporate trustee has been involved in the trust for a number of years and so are familiar with its work. They regularly review the requirements of the trust and the possibility of a need for additional trustees. The General Committee of Portadown Rugby Football Club has the power to appoint any new trustees. Appropriate training and induction is available to all trustees.

THE GOAL LINE YOUTH TRUST

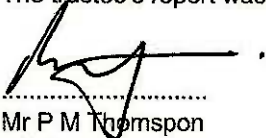
TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

Responsibilities for the activities of the trust is vested in and carried out by a board of directors of the corporate trustee, which meets at intervals throughout the year. Trustees may be appointed by resolution of a meeting of the board of directors of the corporate trustee.

The trustee's report was approved by the board of directors of the corporate trustee.



.....
Mr P M Thomson
Chairman

Date: 10th February 2026

THE GOAL LINE YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE OF THE GOAL LINE YOUTH TRUST

I report on the financial statements of the trust for the year ended 31 March 2025, which are set out on pages 6 to 16.

Respective responsibilities of charity trustee and examiner

As the trust's trustee you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

1. Accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008; or
2. The financial statements do not accord with those accounting records; or
3. The financial statements do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; or
4. There is further information needed for a proper understanding of the financial statements to be reached.

THE GOAL LINE YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEE OF THE GOAL LINE YOUTH TRUST

Independent examiner's statement

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Nigel Moore FCA

GMcG BELFAST

Chartered Accountants & Statutory Auditor

Alfred House

19 Alfred Street

Belfast

BT2 8EQ

13 February 2026

THE GOAL LINE YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	7,840	-	7,840	8,162	-	8,162
Charitable activities	4	-	122,095	122,095	-	108,604	108,604
Other trading activities	5	18,117	-	18,117	18,446	-	18,446
Investments	6	243	-	243	266	-	266
Total income		<u>26,200</u>	<u>122,095</u>	<u>148,295</u>	<u>26,874</u>	<u>108,604</u>	<u>135,478</u>
Expenditure on:							
Charitable activities	7	52,727	87,598	140,325	49,459	78,537	127,996
Total expenditure		<u>52,727</u>	<u>87,598</u>	<u>140,325</u>	<u>49,459</u>	<u>78,537</u>	<u>127,996</u>
Net income/(expenditure)		<u>(26,527)</u>	<u>34,497</u>	<u>7,970</u>	<u>(22,585)</u>	<u>30,067</u>	<u>7,482</u>
Transfers between funds		19,965	(19,965)	-	57,675	(57,675)	-
Net movement in funds	8	<u>(6,562)</u>	<u>14,532</u>	<u>7,970</u>	<u>35,090</u>	<u>(27,608)</u>	<u>7,482</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		33,048	238,506	271,554	(2,042)	266,114	264,072
Fund balances at 31 March 2025		<u>26,486</u>	<u>253,038</u>	<u>279,524</u>	<u>33,048</u>	<u>238,506</u>	<u>271,554</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


THE GOAL LINE YOUTH TRUST

BALANCE SHEET

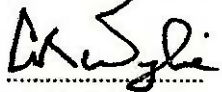
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		169,187		190,919
Current assets					
Debtors	13	14,735		3,476	
Cash at bank and in hand		96,758		86,744	
		<u>111,493</u>		<u>90,220</u>	
Creditors: amounts falling due within one year	14	(1,156)		(9,585)	
Net current assets			110,337		80,635
Total assets less current liabilities			<u>279,524</u>		<u>271,554</u>
The funds of the trust					
Restricted income funds	16		253,038		238,506
Unrestricted funds	17		26,486		33,048
			<u>279,524</u>		<u>271,554</u>

The financial statements were approved by the trustee on 10th February 2026



 Mr P M Thompson
 Chairman



 Mr A R Wylie
 Treasurer

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Goal Line Youth Trust is and unincorporated charity established under a trust deed.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	60 years straight line
Leasehold improvements	10% straight line
Fixtures and fittings	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustee is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	7,840	8,162

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Charitable income		
Grants	97,906	102,015
Other income	24,189	6,589
	<u>122,095</u>	<u>108,604</u>

Grants analysis

	Charitable income 2025 £	Charitable income 2024 £
The BBC Children in Need	16,060	20,044
Southern Health & Social Care Trust	34,322	16,573
Armagh City, Banbridge and Craigavon Council	2,330	2,925
Public Health Agency	1,000	5,937
Education Authority	44,194	48,536
National Lottery community fund	-	8,000
	<u>97,906</u>	<u>102,015</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Subscriptions	11,215	4,920
Fundraising	2,498	9,886
Rent/hire	2,666	1,766
Trading	1,738	1,874
	<u>18,117</u>	<u>18,446</u>
Other trading activities	<u>18,117</u>	<u>18,446</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>243</u>	<u>266</u>

7 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	73,355	70,116
Depreciation and impairment	21,732	21,732
Other charitable expenditure	45,238	36,148
	<u>140,325</u>	<u>127,996</u>
Analysis by fund		
Unrestricted funds	52,727	49,459
Restricted funds	87,598	78,537
	<u>140,325</u>	<u>127,996</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	21,732	21,732
		<u>21,732</u>	<u>21,732</u>

9 **Trustee**

None of the trustee (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 **Employees**

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	18	16
	<u>18</u>	<u>16</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	73,152	69,557
Other pension costs	203	559
	<u>73,355</u>	<u>70,116</u>

There were no employees whose annual remuneration was more than £60,000.

11 **Taxation**

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Leasehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024	250,000	217,324	14,215	481,539
At 31 March 2025	250,000	217,324	14,215	481,539
Depreciation and impairment				
At 1 April 2024	127,433	158,453	4,734	290,620
Depreciation charged in the year	4,167	16,143	1,422	21,732
At 31 March 2025	131,600	174,596	6,156	312,352
Carrying amount				
At 31 March 2025	118,400	42,728	8,059	169,187
At 31 March 2024	122,567	58,871	9,481	190,919

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	14,042	3,476
Prepayments and accrued income	693	-
	14,735	3,476

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	532	209
Trade creditors	615	766
Other creditors	9	8,610
	1,156	9,585

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	203	559

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Restricted funds	238,506	122,095	(87,598)	(19,965)	253,038
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds	266,114	108,604	(78,537)	(57,675)	238,506
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

All grant funding is used to advance the education and to promote the health of young people in and around the Portadown and Craigavon areas.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	33,048	26,200	(52,727)	19,965	26,486
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	(2,042)	26,874	(49,459)	57,675	33,048
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	707	168,480	169,187
Current assets/(liabilities)	25,779	84,558	110,337
	<u>26,486</u>	<u>253,038</u>	<u>279,524</u>
	<u><u>26,486</u></u>	<u><u>253,038</u></u>	<u><u>279,524</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	892	190,027	190,919
Current assets/(liabilities)	32,156	48,479	80,635
	<u>33,048</u>	<u>238,506</u>	<u>271,554</u>
	<u><u>33,048</u></u>	<u><u>238,506</u></u>	<u><u>271,554</u></u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

GOAL LINE YOUTH TRUST

Northern Ireland - Charity number 108786

Accounts

**THE GOAL LINE YOUTH
TRUST**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2024

Charity Number NIC108786

THE GOAL LINE YOUTH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

CONTENTS	Page
Administrative details	1
Report of the Board of Trustees	2 – 6
Independent examiner's report to the trustees	7 – 8
Statement of financial activities	9
Balance sheet	10
Statement of Cash flows	11
Notes to the financial statements	12 – 24

THE GOAL LINE YOUTH TRUST**ADMINISTRATIVE DETAILS**

Charity name	The Goal Line Youth Trust
Charity reference number	NIC108786
Registered Office	c/o Thompson Mitchell Solicitors 12-14 Mandeville Street Portadown BT62 3NZ
Trustees	Goal Line Youth Trust Limited - The
Chairman	Peter M Thompson
Treasurer	Alan R Wylie
Independent examiner	B J Friar FCA GMcG Belfast Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	Danske Bank 45-48 High Street Portadown BT62 1LB
Solicitors	Thompson Mitchell 12-14 Mandeville Street Portadown BT62 3NZ

THE GOAL LINE YOUTH TRUST
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The Board of Trustees present their report and financial statements of the Trust for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Trust's governing document, the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

ADMINISTRATIVE AND REFERENCE DETAILS

Charity name	The Goal Line Youth Trust
Charity reference number	NIC108786
Trustees who served the charity during the year	Goal Line Youth Trust Limited - The
Chairman	Peter M Thompson
Treasurer	Alan R Wylie
Registered office	c/o Thompson Mitchell Solicitors 12-14 Mandeville Street Portadown BT62 3NZ
Auditor	B J Friar FCA GMcG Belfast, Chartered Accountants & Statutory Auditor, 19 Alfred Street, Belfast, BT2 8EQ
Bankers	Danske Bank, 45-48 High Street, Portadown, County Armagh, BT62 1LB
Solicitors	Thompson Mitchell, 12-14 Mandeville Street, Portadown, Co Armagh, BT62 3NZ

PUBLIC BENEFIT STATEMENT

The trustees of The Goal Line Youth Trust confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through programmes and services we offer. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

THE GOAL LINE YOUTH TRUST

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

OBJECTIVES AND ACTIVITIES

The objective and principal activity of the Trust is to advance the education and to promote the health of young people in and around the Portadown and Craigavon areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Trust was constituted on 15th May 1989 by a Deed of Declaration of Trust as PRFC Charitable Youth Trust. The present constitution is set out in a Deed of Trust dated 7th December 1994 and on 1st October 1996 the name of the Trust was changed to The Goal Line Youth Trust. Further information on the Trust and the members of the Board of Trustees can be obtained from:

Peter M Thompson
c/o Thompson Mitchell
Solicitors
12-14 Mandeville Street
Portadown
BT62 3NZ

Organisational structure and related parties

Responsibilities for the activities of the Trust is vested in and carried out by a Board of Trustees which meets at intervals throughout the year. Trustees may be appointed by resolution of a meeting of the Board of Trustees.

Recruitment, appointment, induction and training

The Board of Trustees have been involved in the Trust for a number of years and so are familiar with its work. The trustees regularly review the requirements of the Trust and the possibility of a need for additional trustees. The General Committee of Portadown Rugby Football Club has the power to appoint any new trustees. Appropriate training and induction is available to all trustees.

THE GOAL LINE YOUTH TRUST

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Financial risk management objectives and policies

The trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise, to provide assistance that;

- The Trust is operating effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the Trust or for publication is reliable;
- The Trust complies with relevant laws and regulations; and
- The Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of officers, volunteers and applicants. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the Trust.

ACHIEVEMENTS AND PERFORMANCE

For the year ended 31 March 2024, total income amounted to £135,478 (2023: £96,162) and total expenditure amounted to £127,996 (2023: £154,305).

The net income for the year amounted to £7,482 (2023: £58,143 net expenditure).

The trustees consider that the Trust is in a satisfactory position to carry on its charitable activities.

FINANCIAL REVIEW

Details of income and expenditure for the year and of the year end financial position are given on pages 9 and 10 respectively of the accounts attached to this report. The trustees consider the financial position of the Trust as satisfactory in order to carry on its charitable activities and have adopted a policy of endeavouring to balance income and expenditure.

THE GOAL LINE YOUTH TRUST**REPORT OF THE BOARD OF TRUSTEES****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****FINANCIAL REVIEW (continued)****Reserves policy**

The trustees have considered the unexpired term of the charges held by the Department of Education in respect of the funding provided for the property. The funding provided has been accounted for as restricted funds. A transfer of £57,675 has been made in the year from restricted funds to unrestricted funds to account for the expired term on the basis that any liability for repayment of the funding received reduces over the period for which the charges are held.

Unrestricted funds increased in the year under review by £35,090 from a deficit of £2,042 to a surplus of £33,048. The restricted funds decreased in the year under review by £27,608 from £266,114 to £238,506.

The policy of the Trust is to maintain reserves at such a level as to limit risk from future downturn in Trust income or from increased expenditure in the longer term. This should provide sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves which are available for general use.

Funding

The principal funding is from grants.

PLANS FOR FUTURE PERIODS

There have been no major changes in the year, nor are any envisaged in the foreseeable future.

STATEMENT OF THE RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Board of Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE GOAL LINE YOUTH TRUST

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

STATEMENT OF THE RESPONSIBILITIES OF THE BOARD OF TRUSTEES (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to independent examiner

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant information for the independent examination of which the charity's independent examiner are unaware; and
- they have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the charity's independent examiner are aware of that information.

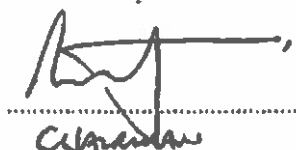
INDEPENDENT EXAMINER

GMcG Belfast will continue in office as independent examiner for the ensuing year.

REGISTERED OFFICE

c/o Thompson Mitchell
Solicitors
12-14 Mandeville Street
Portadown
BT62 3NZ

BY ORDER OF THE BOARD OF TRUSTEES



PETER M THOMPSON

Approved by the trustees on 20/01/24

THE GOAL LINE YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOAL LINE YOUTH TRUST

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 as set out on pages 9 to 24.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

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Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

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THE GOAL LINE YOUTH TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOAL LINE
YOUTH TRUST (continued)**

YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

B J Friar FCA (Independent examiner)
Chartered Accountants Ireland

For and on behalf of
GMcG Belfast
Chartered Accountants & Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Date: 20/01/24

THE GOAL LINE YOUTH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year 2024 £	Total Funds Year 2023 £
INCOME FROM:					
Donations and legacies	2	8,162	-	8,162	3,933
Charitable activities	3	-	108,604	108,604	83,926
Other trading activities	4	18,446	-	18,446	7,972
Investments	5	266	-	266	331
TOTAL INCOME		26,874	108,604	135,478	96,162
EXPENDITURE ON:					
Charitable activities	6	-	78,537	78,537	104,349
Other costs		49,459	-	49,459	49,956
TOTAL EXPENDITURE		49,459	78,537	127,996	154,305
NET INCOME/(EXPENDITURE)	9	(22,585)	30,067	7,482	(58,143)
TRANSFERS BETWEEN FUNDS		57,675	(57,675)	-	-
NET MOVEMENT IN FUNDS		35,090	(27,608)	7,482	(58,143)
RECONCILIATION OF FUNDS:					
Total funds brought forward		(2,042)	266,114	264,072	322,215
Total funds carried forward		33,048	238,506	271,554	264,072

The Trust has no recognised gains or losses in the year other than those included in the net movement of funds.

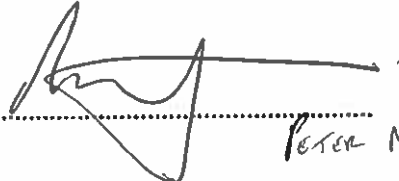
All of the operations of the Trust are classed as continuing.

The notes on pages 12 to 24 form part of these financial statements.


THE GOAL LINE YOUTH TRUST**BALANCE SHEET****AS AT 31ST MARCH 2024**

	Note	2024		2023
		£	£	£
FIXED ASSETS				
Tangible assets	13		190,919	184,549
CURRENT ASSETS				
Debtors	14	3,476		3,141
Cash at bank and in hand	15	86,744		111,173
		<u>90,220</u>		<u>114,314</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	16	<u>(9,585)</u>		<u>(34,791)</u>
NET CURRENT ASSETS			80,635	79,523
NET ASSETS			<u>271,554</u>	<u>264,072</u>
CHARITY FUNDS				
Restricted funds	17		238,506	266,114
Unrestricted funds	18		33,048	(2,042)
			<u>271,554</u>	<u>264,072</u>

These financial statements were approved by the Board of Trustees on 20/1/2025 and are signed on their behalf by:



 Peter M Thompson



 ALAN R NYLIE

Date: 20/1/2025

The notes on pages 12 to 24 form part of these financial statements.

THE GOAL LINE YOUTH TRUST
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	2024 £	2023 £
Cash flow from operating activities	20	3,407	(27,571)
		-----	-----
Net cash flow from operating activities		3,407	(27,571)
Cash flow from investing activities			
Dividends and interest from investments		266	331
Payments to acquire fixed assets		(28,102)	-
		-----	-----
Net cash flow from investing activities		(27,836)	331
		-----	-----
Net cash flow from financing activities		-	-
		-----	-----
Net decrease in cash and cash equivalents		(24,429)	(27,240)
Cash and cash equivalents at 1st April 2023		111,173	138,413
		-----	-----
Cash and cash equivalents at 31st March 2024		86,744	111,173
		=====	=====
Cash and cash equivalents consist of:			
Cash at bank and in hand		86,744	111,173
		-----	-----
Cash and cash equivalents at 31st March 2024		86,744	111,173
		=====	=====

THE GOAL LINE YOUTH TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity is established under a trust deed.

The charity constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 Ireland, the Trust's governing document and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements have been prepared on the going concern basis under the historical cost convention, as modified by the revaluation of investments.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

(b) Funds

Unrestricted funds:

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purpose.

Restricted funds:

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

THE GOAL LINE YOUTH TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****1. ACCOUNTING POLICIES (continued)****(c) Income recognition**

All incoming resources have been included in the financial statements using the accruals basis except for donations, legacies and bequests which are included in the financial statements using the receipts basis.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Capital grants towards tangible fixed assets are credited to restricted funds. An amount is transferred each financial year to general funds at the same rate as the relevant tangible fixed asset is depreciated.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash at bank and short term deposits. It includes interest. Investment income is recognised as the charity's right to receive payment is established.

Other income includes income from other sources and gains on disposal of fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

1. ACCOUNTING POLICIES *(continued)*

(d) Expenditure recognition *(continued)*

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a time basis relative to and on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, professional advice for trustees, cost of trustee meetings and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space.

(e) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	-	over the life of the lease - 60 years straight line
Leasehold improvements		10% straight line
Fixtures and fittings		10% straight line

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of financial activities unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

1. ACCOUNTING POLICIES (continued)

(h) Taxation

No provision is required for taxation as the Trust is defined as a charity for taxation purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

(j) Judgements and estimates

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. INCOME FROM DONATIONS

	Unrestricted funds	Restricted funds	Total Funds 2024	Unrestricted funds	Restricted funds	Total Funds 2023
	£	£	£	£	£	£
Donations	8,162	-	8,162	3,933	-	3,933
	<u>8,162</u>	<u>-</u>	<u>8,162</u>	<u>3,933</u>	<u>-</u>	<u>3,933</u>

THE GOAL LINE YOUTH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
Grants-revenue	-	102,015	102,015	-	73,643	73,643
Other	-	6,589	6,589	-	10,283	10,283
	<u>-</u>	<u>108,604</u>	<u>108,604</u>	<u>-</u>	<u>83,926</u>	<u>83,926</u>

Analysis of restricted income from charitable activities:

	2024		2023	
	£	£	£	£
Grants –revenue:				
The BBC Children in Need	20,044		17,414	
Southern Health & Social Care Trust	16,573		20,531	
Armagh City, Banbridge and Craigavon Council	2,925		4,000	
Public Health Agency	5,937		5,582	
Education Authority	48,536		26,116	
National Lottery Community Fund	8,000		-	
		102,015		73,643
Other				
Junior Summer Scheme		6,464		7,235
Relaxed Christmas – BNL		125		3,048
		<u>6,589</u>		<u>10,283</u>
		<u>108,604</u>		<u>83,926</u>

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THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
Rent/hire	1,766	-	1,766	50	-	50
Fundraising	9,886	-	9,886	502	-	502
Trading	1,874	-	1,874	1,768	-	1,768
Subscriptions	4,920	-	4,920	5,652	-	5,652
	<u>18,446</u>	<u>-</u>	<u>18,446</u>	<u>7,972</u>	<u>-</u>	<u>7,972</u>

5. INCOME FROM INVESTMENTS

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
Interest on short term deposits	266	-	266	331	-	331
	<u>266</u>	<u>-</u>	<u>266</u>	<u>331</u>	<u>-</u>	<u>331</u>

THE GOAL LINE YOUTH TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****8. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to independent examiner's fee of £Nil (2023: £Nil) and other services of £Nil (2023: £Nil).

9. NET EXPENDITURE FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	21,732	18,922
Independent examiner's remuneration	-	-
	<u> </u>	<u> </u>

10. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year and none are accruing pension benefits.

The trustees did not have any expenses reimbursed during the year (2023: £Nil).

The key management personnel are considered to be the trustees and total amount of employee benefits received by key management personnel is £Nil (2023: £Nil).

11. STAFF COSTS AND EMPLOYEE BENEFITS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	69,557	77,594
Social security costs	-	-
Pension costs	559	619
	<u>70,116</u>	<u>78,213</u>
 Allocated to:	 2024	 2023
	£	£
Advance the education and to promote the health of young people in and around the Portadown and Craigavon areas	70,116	78,213
	<u>70,116</u>	<u>78,213</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

11. STAFF COSTS AND EMPLOYEE BENEFITS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No	No
Number of administrative staff	1	1
Number of youth worker staff	2	2
	<u>3</u>	<u>3</u>

No employee received total employee benefits of more than £60,000 during the year (2023: Nil).

12. TAXATION

The charity is not registered for VAT and accordingly, all their expenditure is inclusive of VAT incurred.

13. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Leasehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	250,000	189,222	14,215	453,437
Additions	-	28,102	-	28,102
At 31 March 2024	<u>250,000</u>	<u>217,324</u>	<u>14,215</u>	<u>481,539</u>
Depreciation				
At 1 April 2023	123,266	142,310	3,312	268,888
Charge for the year	4,167	16,143	1,422	21,732
At 31 March 2024	<u>127,433</u>	<u>158,453</u>	<u>4,734</u>	<u>290,620</u>
Net book value				
At 31 March 2024	<u>122,567</u>	<u>58,871</u>	<u>9,481</u>	<u>190,919</u>
At 31 March 2023	<u>126,734</u>	<u>46,912</u>	<u>10,903</u>	<u>184,549</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

14. DEBTORS

	2024	2023
	£	£
Trade debtors	3,476	3,141
	<u>3,476</u>	<u>3,141</u>

15. CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank and in hand	86,744	111,173
	<u>86,744</u>	<u>111,173</u>

16. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	766	3,833
Other creditors	96	144
PAYE/NIC	209	658
Deferred grants	8,514	30,156
	<u>9,585</u>	<u>34,791</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

17. RESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Restricted Fund – Revenue	266,114	108,604	(78,537)	(57,675)	238,506
	<u>266,114</u>	<u>108,604</u>	<u>(78,537)</u>	<u>(57,675)</u>	<u>238,056</u>

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Restricted Fund - Revenue	287,705	83,926	(104,349)	(1,168)	266,114
	<u>287,705</u>	<u>83,926</u>	<u>(104,349)</u>	<u>(1,168)</u>	<u>266,114</u>

Restricted funds:

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

18. UNRESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Unrestricted Fund – General	(2,042)	26,874	(49,459)	57,675	33,048
	<u>(2,042)</u>	<u>26,874</u>	<u>(49,459)</u>	<u>57,675</u>	<u>33,048</u>

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Unrestricted Fund - General	34,510	12,236	(49,956)	1,168	(2,042)
	<u>34,510</u>	<u>12,236</u>	<u>(49,956)</u>	<u>1,168</u>	<u>(2,042)</u>

Unrestricted funds:

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purpose.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total 2024 £
Restricted funds	190,027	48,479	238,506
Unrestricted funds	892	32,156	33,048
	<u>190,919</u>	<u>80,635</u>	<u>271,554</u>
	<u><u>190,919</u></u>	<u><u>80,635</u></u>	<u><u>271,554</u></u>
		Net Current Assets £	Total 2023 £
Restricted funds	183,471	82,643	266,114
Unrestricted funds	1,078	(3,120)	(2,042)
	<u>184,549</u>	<u>79,523</u>	<u>264,072</u>
	<u><u>184,549</u></u>	<u><u>79,523</u></u>	<u><u>264,072</u></u>

THE GOAL LINE YOUTH TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net income/(expenditure) for year	7,482	(58,143)
Depreciation	21,732	18,922
Interest from investments	(266)	(331)
(Increase) / Decrease in debtors	(335)	(1,699)
(Decrease)/Increase in creditors	(25,206)	13,680
	-----	-----
Net cash flow from operating activities	<u>3,407</u>	<u>(27,571)</u>

21. SECURITY

There are Deeds of Covenant and Charges dated 12th April 2011 and 23rd January 2017 between Goal Line Trust Limited - The and the Department of Education in respect of the property which will only apply if the property is sold or not used for the purposes intended by the charity.

22. CONTINGENCIES

The charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

23. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023 - £Nil).

GOAL LINE YOUTH TRUST

Northern Ireland - Charity number 108786

Annual report

**THE GOAL LINE YOUTH
TRUST**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2024

Charity Number NIC108786

THE GOAL LINE YOUTH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

CONTENTS	Page
Administrative details	1
Report of the Board of Trustees	2 – 6
Independent examiner's report to the trustees	7 – 8
Statement of financial activities	9
Balance sheet	10
Statement of Cash flows	11
Notes to the financial statements	12 – 24

THE GOAL LINE YOUTH TRUST**ADMINISTRATIVE DETAILS**

Charity name	The Goal Line Youth Trust
Charity reference number	NIC108786
Registered Office	c/o Thompson Mitchell Solicitors 12-14 Mandeville Street Portadown BT62 3NZ
Trustees	Goal Line Youth Trust Limited - The
Chairman	Peter M Thompson
Treasurer	Alan R Wylie
Independent examiner	B J Friar FCA GMcG Belfast Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	Danske Bank 45-48 High Street Portadown BT62 1LB
Solicitors	Thompson Mitchell 12-14 Mandeville Street Portadown BT62 3NZ

THE GOAL LINE YOUTH TRUST
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The Board of Trustees present their report and financial statements of the Trust for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Trust's governing document, the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

ADMINISTRATIVE AND REFERENCE DETAILS

Charity name	The Goal Line Youth Trust
Charity reference number	NIC108786
Trustees who served the charity during the year	Goal Line Youth Trust Limited - The
Chairman	Peter M Thompson
Treasurer	Alan R Wylie
Registered office	c/o Thompson Mitchell Solicitors 12-14 Mandeville Street Portadown BT62 3NZ
Auditor	B J Friar FCA GMcG Belfast, Chartered Accountants & Statutory Auditor, 19 Alfred Street, Belfast, BT2 8EQ
Bankers	Danske Bank, 45-48 High Street, Portadown, County Armagh, BT62 1LB
Solicitors	Thompson Mitchell, 12-14 Mandeville Street, Portadown, Co Armagh, BT62 3NZ

PUBLIC BENEFIT STATEMENT

The trustees of The Goal Line Youth Trust confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through programmes and services we offer. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

THE GOAL LINE YOUTH TRUST

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

OBJECTIVES AND ACTIVITIES

The objective and principal activity of the Trust is to advance the education and to promote the health of young people in and around the Portadown and Craigavon areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Trust was constituted on 15th May 1989 by a Deed of Declaration of Trust as PRFC Charitable Youth Trust. The present constitution is set out in a Deed of Trust dated 7th December 1994 and on 1st October 1996 the name of the Trust was changed to The Goal Line Youth Trust. Further information on the Trust and the members of the Board of Trustees can be obtained from:

Peter M Thompson
c/o Thompson Mitchell
Solicitors
12-14 Mandeville Street
Portadown
BT62 3NZ

Organisational structure and related parties

Responsibilities for the activities of the Trust is vested in and carried out by a Board of Trustees which meets at intervals throughout the year. Trustees may be appointed by resolution of a meeting of the Board of Trustees.

Recruitment, appointment, induction and training

The Board of Trustees have been involved in the Trust for a number of years and so are familiar with its work. The trustees regularly review the requirements of the Trust and the possibility of a need for additional trustees. The General Committee of Portadown Rugby Football Club has the power to appoint any new trustees. Appropriate training and induction is available to all trustees.

THE GOAL LINE YOUTH TRUST

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Financial risk management objectives and policies

The trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise, to provide assistance that;

- The Trust is operating effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the Trust or for publication is reliable;
- The Trust complies with relevant laws and regulations; and
- The Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of officers, volunteers and applicants. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the Trust.

ACHIEVEMENTS AND PERFORMANCE

For the year ended 31 March 2024, total income amounted to £135,478 (2023: £96,162) and total expenditure amounted to £127,996 (2023: £154,305).

The net income for the year amounted to £7,482 (2023: £58,143 net expenditure).

The trustees consider that the Trust is in a satisfactory position to carry on its charitable activities.

FINANCIAL REVIEW

Details of income and expenditure for the year and of the year end financial position are given on pages 9 and 10 respectively of the accounts attached to this report. The trustees consider the financial position of the Trust as satisfactory in order to carry on its charitable activities and have adopted a policy of endeavouring to balance income and expenditure.

THE GOAL LINE YOUTH TRUST**REPORT OF THE BOARD OF TRUSTEES****FOR THE YEAR ENDED 31ST MARCH 2024** *(continued)***FINANCIAL REVIEW** *(continued)***Reserves policy**

The trustees have considered the unexpired term of the charges held by the Department of Education in respect of the funding provided for the property. The funding provided has been accounted for as restricted funds. A transfer of £57,675 has been made in the year from restricted funds to unrestricted funds to account for the expired term on the basis that any liability for repayment of the funding received reduces over the period for which the charges are held.

Unrestricted funds increased in the year under review by £35,090 from a deficit of £2,042 to a surplus of £33,048. The restricted funds decreased in the year under review by £27,608 from £266,114 to £238,506.

The policy of the Trust is to maintain reserves at such a level as to limit risk from future downturn in Trust income or from increased expenditure in the longer term. This should provide sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves which are available for general use.

Funding

The principal funding is from grants.

PLANS FOR FUTURE PERIODS

There have been no major changes in the year, nor are any envisaged in the foreseeable future.

STATEMENT OF THE RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Board of Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE GOAL LINE YOUTH TRUST

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

STATEMENT OF THE RESPONSIBILITIES OF THE BOARD OF TRUSTEES (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to independent examiner

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant information for the independent examination of which the charity's independent examiner are unaware; and
- they have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the charity's independent examiner are aware of that information.

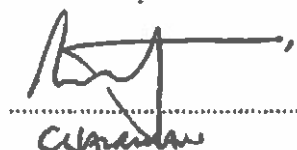
INDEPENDENT EXAMINER

GMcG Belfast will continue in office as independent examiner for the ensuing year.

REGISTERED OFFICE

c/o Thompson Mitchell
Solicitors
12-14 Mandeville Street
Portadown
BT62 3NZ

BY ORDER OF THE BOARD OF TRUSTEES



PETER M THOMPSON

Approved by the trustees on 20/01/24

THE GOAL LINE YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOAL LINE YOUTH TRUST

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 as set out on pages 9 to 24.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

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Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

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THE GOAL LINE YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOAL LINE YOUTH TRUST (continued)

YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

B J Friar FCA (Independent examiner)
Chartered Accountants Ireland

For and on behalf of
GMcG Belfast
Chartered Accountants & Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Date: 20/01/24

THE GOAL LINE YOUTH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year 2024 £	Total Funds Year 2023 £
INCOME FROM:					
Donations and legacies	2	8,162	-	8,162	3,933
Charitable activities	3	-	108,604	108,604	83,926
Other trading activities	4	18,446	-	18,446	7,972
Investments	5	266	-	266	331
TOTAL INCOME		26,874	108,604	135,478	96,162
EXPENDITURE ON:					
Charitable activities	6	-	78,537	78,537	104,349
Other costs		49,459	-	49,459	49,956
TOTAL EXPENDITURE		49,459	78,537	127,996	154,305
NET INCOME/(EXPENDITURE)	9	(22,585)	30,067	7,482	(58,143)
TRANSFERS BETWEEN FUNDS		57,675	(57,675)	-	-
NET MOVEMENT IN FUNDS		35,090	(27,608)	7,482	(58,143)
RECONCILIATION OF FUNDS:					
Total funds brought forward		(2,042)	266,114	264,072	322,215
Total funds carried forward		33,048	238,506	271,554	264,072

The Trust has no recognised gains or losses in the year other than those included in the net movement of funds.

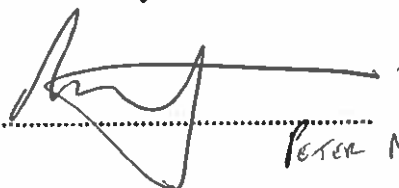
All of the operations of the Trust are classed as continuing.

The notes on pages 12 to 24 form part of these financial statements.

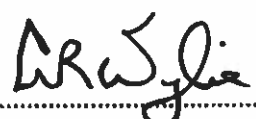
THE GOAL LINE YOUTH TRUST**BALANCE SHEET****AS AT 31ST MARCH 2024**

	Note	2024		2023
		£	£	£
FIXED ASSETS				
Tangible assets	13		190,919	184,549
CURRENT ASSETS				
Debtors	14	3,476		3,141
Cash at bank and in hand	15	86,744		111,173
		<u>90,220</u>		<u>114,314</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	16	<u>(9,585)</u>		<u>(34,791)</u>
NET CURRENT ASSETS			80,635	79,523
NET ASSETS			<u>271,554</u>	<u>264,072</u>
CHARITY FUNDS				
Restricted funds	17		238,506	266,114
Unrestricted funds	18		33,048	(2,042)
			<u>271,554</u>	<u>264,072</u>

These financial statements were approved by the Board of Trustees on 20/1/2025 and are signed on their behalf by:



 Peter M Thompson



 ALAN R NYLIE

Date: 20/1/2025

The notes on pages 12 to 24 form part of these financial statements.

THE GOAL LINE YOUTH TRUST
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	2024 £	2023 £
Cash flow from operating activities	20	3,407	(27,571)
		-----	-----
Net cash flow from operating activities		3,407	(27,571)
Cash flow from investing activities			
Dividends and interest from investments		266	331
Payments to acquire fixed assets		(28,102)	-
		-----	-----
Net cash flow from investing activities		(27,836)	331
		-----	-----
Net cash flow from financing activities		-	-
		-----	-----
Net decrease in cash and cash equivalents		(24,429)	(27,240)
Cash and cash equivalents at 1st April 2023		111,173	138,413
		-----	-----
Cash and cash equivalents at 31st March 2024		86,744	111,173
		=====	=====
Cash and cash equivalents consist of:			
Cash at bank and in hand		86,744	111,173
		-----	-----
Cash and cash equivalents at 31st March 2024		86,744	111,173
		=====	=====

THE GOAL LINE YOUTH TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity is established under a trust deed.

The charity constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 Ireland, the Trust's governing document and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements have been prepared on the going concern basis under the historical cost convention, as modified by the revaluation of investments.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

(b) Funds

Unrestricted funds:

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purpose.

Restricted funds:

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

THE GOAL LINE YOUTH TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****1. ACCOUNTING POLICIES (continued)****(c) Income recognition**

All incoming resources have been included in the financial statements using the accruals basis except for donations, legacies and bequests which are included in the financial statements using the receipts basis.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Capital grants towards tangible fixed assets are credited to restricted funds. An amount is transferred each financial year to general funds at the same rate as the relevant tangible fixed asset is depreciated.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash at bank and short term deposits. It includes interest. Investment income is recognised as the charity's right to receive payment is established.

Other income includes income from other sources and gains on disposal of fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

1. ACCOUNTING POLICIES *(continued)*

(d) Expenditure recognition *(continued)*

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a time basis relative to and on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, professional advice for trustees, cost of trustee meetings and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space.

(e) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	-	over the life of the lease - 60 years straight line
Leasehold improvements		10% straight line
Fixtures and fittings		10% straight line

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of financial activities unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

1. ACCOUNTING POLICIES (continued)

(h) Taxation

No provision is required for taxation as the Trust is defined as a charity for taxation purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

(j) Judgements and estimates

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. INCOME FROM DONATIONS

	Unrestricted funds	Restricted funds	Total Funds 2024	Unrestricted funds	Restricted funds	Total Funds 2023
	£	£	£	£	£	£
Donations	8,162	-	8,162	3,933	-	3,933
	<u>8,162</u>	<u>-</u>	<u>8,162</u>	<u>3,933</u>	<u>-</u>	<u>3,933</u>

THE GOAL LINE YOUTH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
Grants-revenue	-	102,015	102,015	-	73,643	73,643
Other	-	6,589	6,589	-	10,283	10,283
	<u>-</u>	<u>108,604</u>	<u>108,604</u>	<u>-</u>	<u>83,926</u>	<u>83,926</u>

Analysis of restricted income from charitable activities:

	2024		2023	
	£	£	£	£
Grants –revenue:				
The BBC Children in Need	20,044		17,414	
Southern Health & Social Care Trust	16,573		20,531	
Armagh City, Banbridge and Craigavon Council	2,925		4,000	
Public Health Agency	5,937		5,582	
Education Authority	48,536		26,116	
National Lottery Community Fund	8,000		-	
		102,015		73,643
Other				
Junior Summer Scheme		6,464		7,235
Relaxed Christmas – BNL		125		3,048
		<u>6,589</u>		<u>10,283</u>
		<u>108,604</u>		<u>83,926</u>

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THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
Rent/hire	1,766	-	1,766	50	-	50
Fundraising	9,886	-	9,886	502	-	502
Trading	1,874	-	1,874	1,768	-	1,768
Subscriptions	4,920	-	4,920	5,652	-	5,652
	<u>18,446</u>	<u>-</u>	<u>18,446</u>	<u>7,972</u>	<u>-</u>	<u>7,972</u>

5. INCOME FROM INVESTMENTS

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
Interest on short term deposits	266	-	266	331	-	331
	<u>266</u>	<u>-</u>	<u>266</u>	<u>331</u>	<u>-</u>	<u>331</u>

THE GOAL LINE YOUTH TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****8. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to independent examiner's fee of £Nil (2023: £Nil) and other services of £Nil (2023: £Nil).

9. NET EXPENDITURE FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	21,732	18,922
Independent examiner's remuneration	-	-
	<u> </u>	<u> </u>

10. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year and none are accruing pension benefits.

The trustees did not have any expenses reimbursed during the year (2023: £Nil).

The key management personnel are considered to be the trustees and total amount of employee benefits received by key management personnel is £Nil (2023: £Nil).

11. STAFF COSTS AND EMPLOYEE BENEFITS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	69,557	77,594
Social security costs	-	-
Pension costs	559	619
	<u>70,116</u>	<u>78,213</u>
 Allocated to:	 2024	 2023
	£	£
Advance the education and to promote the health of young people in and around the Portadown and Craigavon areas	70,116	78,213
	<u>70,116</u>	<u>78,213</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

11. STAFF COSTS AND EMPLOYEE BENEFITS (continued)

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No	No
Number of administrative staff	1	1
Number of youth worker staff	2	2
	<u>3</u>	<u>3</u>

No employee received total employee benefits of more than £60,000 during the year (2023: Nil).

12. TAXATION

The charity is not registered for VAT and accordingly, all their expenditure is inclusive of VAT incurred.

13. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Leasehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	250,000	189,222	14,215	453,437
Additions	-	28,102	-	28,102
At 31 March 2024	<u>250,000</u>	<u>217,324</u>	<u>14,215</u>	<u>481,539</u>
Depreciation				
At 1 April 2023	123,266	142,310	3,312	268,888
Charge for the year	4,167	16,143	1,422	21,732
At 31 March 2024	<u>127,433</u>	<u>158,453</u>	<u>4,734</u>	<u>290,620</u>
Net book value				
At 31 March 2024	<u>122,567</u>	<u>58,871</u>	<u>9,481</u>	<u>190,919</u>
At 31 March 2023	<u>126,734</u>	<u>46,912</u>	<u>10,903</u>	<u>184,549</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

14. DEBTORS

	2024	2023
	£	£
Trade debtors	3,476	3,141
	<u>3,476</u>	<u>3,141</u>

15. CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank and in hand	86,744	111,173
	<u>86,744</u>	<u>111,173</u>

16. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	766	3,833
Other creditors	96	144
PAYE/NIC	209	658
Deferred grants	8,514	30,156
	<u>9,585</u>	<u>34,791</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

17. RESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Restricted Fund – Revenue	266,114	108,604	(78,537)	(57,675)	238,506
	<u>266,114</u>	<u>108,604</u>	<u>(78,537)</u>	<u>(57,675)</u>	<u>238,056</u>

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Restricted Fund - Revenue	287,705	83,926	(104,349)	(1,168)	266,114
	<u>287,705</u>	<u>83,926</u>	<u>(104,349)</u>	<u>(1,168)</u>	<u>266,114</u>

Restricted funds:

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

18. UNRESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Unrestricted Fund – General	(2,042)	26,874	(49,459)	57,675	33,048
	<u>(2,042)</u>	<u>26,874</u>	<u>(49,459)</u>	<u>57,675</u>	<u>33,048</u>

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Unrestricted Fund - General	34,510	12,236	(49,956)	1,168	(2,042)
	<u>34,510</u>	<u>12,236</u>	<u>(49,956)</u>	<u>1,168</u>	<u>(2,042)</u>

Unrestricted funds:

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purpose.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total 2024 £
Restricted funds	190,027	48,479	238,506
Unrestricted funds	892	32,156	33,048
	<u>190,919</u>	<u>80,635</u>	<u>271,554</u>
	<u><u>190,919</u></u>	<u><u>80,635</u></u>	<u><u>271,554</u></u>
		Net Current Assets £	Total 2023 £
Restricted funds	183,471	82,643	266,114
Unrestricted funds	1,078	(3,120)	(2,042)
	<u>184,549</u>	<u>79,523</u>	<u>264,072</u>
	<u><u>184,549</u></u>	<u><u>79,523</u></u>	<u><u>264,072</u></u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for year	7,482	(58,143)
Depreciation	21,732	18,922
Interest from investments	(266)	(331)
(Increase) / Decrease in debtors	(335)	(1,699)
(Decrease)/Increase in creditors	(25,206)	13,680
	-----	-----
Net cash flow from operating activities	<u>3,407</u>	<u>(27,571)</u>

21. SECURITY

There are Deeds of Covenant and Charges dated 12th April 2011 and 23rd January 2017 between Goal Line Trust Limited - The and the Department of Education in respect of the property which will only apply if the property is sold or not used for the purposes intended by the charity.

22. CONTINGENCIES

The charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

23. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023 - £Nil).

GOAL LINE YOUTH TRUST

Northern Ireland - Charity number 108786

Annual return

**THE GOAL LINE YOUTH
TRUST**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2024

Charity Number NIC108786

THE GOAL LINE YOUTH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

CONTENTS	Page
Administrative details	1
Report of the Board of Trustees	2 – 6
Independent examiner's report to the trustees	7 – 8
Statement of financial activities	9
Balance sheet	10
Statement of Cash flows	11
Notes to the financial statements	12 – 24

THE GOAL LINE YOUTH TRUST**ADMINISTRATIVE DETAILS**

Charity name	The Goal Line Youth Trust
Charity reference number	NIC108786
Registered Office	c/o Thompson Mitchell Solicitors 12-14 Mandeville Street Portadown BT62 3NZ
Trustees	Goal Line Youth Trust Limited - The
Chairman	Peter M Thompson
Treasurer	Alan R Wylie
Independent examiner	B J Friar FCA GMcG Belfast Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	Danske Bank 45-48 High Street Portadown BT62 1LB
Solicitors	Thompson Mitchell 12-14 Mandeville Street Portadown BT62 3NZ

THE GOAL LINE YOUTH TRUST
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The Board of Trustees present their report and financial statements of the Trust for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Trust’s governing document, the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

ADMINISTRATIVE AND REFERENCE DETAILS

Charity name	The Goal Line Youth Trust
Charity reference number	NIC108786
Trustees who served the charity during the year	Goal Line Youth Trust Limited - The
Chairman	Peter M Thompson
Treasurer	Alan R Wylie
Registered office	c/o Thompson Mitchell Solicitors 12-14 Mandeville Street Portadown BT62 3NZ
Auditor	B J Friar FCA GMcG Belfast, Chartered Accountants & Statutory Auditor, 19 Alfred Street, Belfast, BT2 8EQ
Bankers	Danske Bank, 45-48 High Street, Portadown, County Armagh, BT62 1LB
Solicitors	Thompson Mitchell, 12-14 Mandeville Street, Portadown, Co Armagh, BT62 3NZ

PUBLIC BENEFIT STATEMENT

The trustees of The Goal Line Youth Trust confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through programmes and services we offer. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

THE GOAL LINE YOUTH TRUST

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

OBJECTIVES AND ACTIVITIES

The objective and principal activity of the Trust is to advance the education and to promote the health of young people in and around the Portadown and Craigavon areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Trust was constituted on 15th May 1989 by a Deed of Declaration of Trust as PRFC Charitable Youth Trust. The present constitution is set out in a Deed of Trust dated 7th December 1994 and on 1st October 1996 the name of the Trust was changed to The Goal Line Youth Trust. Further information on the Trust and the members of the Board of Trustees can be obtained from:

Peter M Thompson
c/o Thompson Mitchell
Solicitors
12-14 Mandeville Street
Portadown
BT62 3NZ

Organisational structure and related parties

Responsibilities for the activities of the Trust is vested in and carried out by a Board of Trustees which meets at intervals throughout the year. Trustees may be appointed by resolution of a meeting of the Board of Trustees.

Recruitment, appointment, induction and training

The Board of Trustees have been involved in the Trust for a number of years and so are familiar with its work. The trustees regularly review the requirements of the Trust and the possibility of a need for additional trustees. The General Committee of Portadown Rugby Football Club has the power to appoint any new trustees. Appropriate training and induction is available to all trustees.

THE GOAL LINE YOUTH TRUST

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Financial risk management objectives and policies

The trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise, to provide assistance that;

- The Trust is operating effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the Trust or for publication is reliable;
- The Trust complies with relevant laws and regulations; and
- The Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of officers, volunteers and applicants. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the Trust.

ACHIEVEMENTS AND PERFORMANCE

For the year ended 31 March 2024, total income amounted to £135,478 (2023: £96,162) and total expenditure amounted to £127,996 (2023: £154,305).

The net income for the year amounted to £7,482 (2023: £58,143 net expenditure).

The trustees consider that the Trust is in a satisfactory position to carry on its charitable activities.

FINANCIAL REVIEW

Details of income and expenditure for the year and of the year end financial position are given on pages 9 and 10 respectively of the accounts attached to this report. The trustees consider the financial position of the Trust as satisfactory in order to carry on its charitable activities and have adopted a policy of endeavouring to balance income and expenditure.

THE GOAL LINE YOUTH TRUST**REPORT OF THE BOARD OF TRUSTEES****FOR THE YEAR ENDED 31ST MARCH 2024** *(continued)***FINANCIAL REVIEW** *(continued)***Reserves policy**

The trustees have considered the unexpired term of the charges held by the Department of Education in respect of the funding provided for the property. The funding provided has been accounted for as restricted funds. A transfer of £57,675 has been made in the year from restricted funds to unrestricted funds to account for the expired term on the basis that any liability for repayment of the funding received reduces over the period for which the charges are held.

Unrestricted funds increased in the year under review by £35,090 from a deficit of £2,042 to a surplus of £33,048. The restricted funds decreased in the year under review by £27,608 from £266,114 to £238,506.

The policy of the Trust is to maintain reserves at such a level as to limit risk from future downturn in Trust income or from increased expenditure in the longer term. This should provide sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves which are available for general use.

Funding

The principal funding is from grants.

PLANS FOR FUTURE PERIODS

There have been no major changes in the year, nor are any envisaged in the foreseeable future.

STATEMENT OF THE RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Board of Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE GOAL LINE YOUTH TRUST

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

STATEMENT OF THE RESPONSIBILITIES OF THE BOARD OF TRUSTEES (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to independent examiner

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant information for the independent examination of which the charity's independent examiner are unaware; and
- they have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the charity's independent examiner are aware of that information.

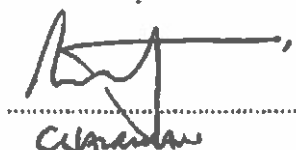
INDEPENDENT EXAMINER

GMcG Belfast will continue in office as independent examiner for the ensuing year.

REGISTERED OFFICE

c/o Thompson Mitchell
Solicitors
12-14 Mandeville Street
Portadown
BT62 3NZ

BY ORDER OF THE BOARD OF TRUSTEES



PETER M THOMPSON

Approved by the trustees on 20/01/24

THE GOAL LINE YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOAL LINE YOUTH TRUST

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 as set out on pages 9 to 24.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

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THE GOAL LINE YOUTH TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOAL LINE
YOUTH TRUST (continued)**

YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

B J Friar FCA (Independent examiner)
Chartered Accountants Ireland

For and on behalf of
GMcG Belfast
Chartered Accountants & Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Date: 20/01/24

THE GOAL LINE YOUTH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year 2024 £	Total Funds Year 2023 £
INCOME FROM:					
Donations and legacies	2	8,162	-	8,162	3,933
Charitable activities	3	-	108,604	108,604	83,926
Other trading activities	4	18,446	-	18,446	7,972
Investments	5	266	-	266	331
TOTAL INCOME		26,874	108,604	135,478	96,162
EXPENDITURE ON:					
Charitable activities	6	-	78,537	78,537	104,349
Other costs		49,459	-	49,459	49,956
TOTAL EXPENDITURE		49,459	78,537	127,996	154,305
NET INCOME/(EXPENDITURE)	9	(22,585)	30,067	7,482	(58,143)
TRANSFERS BETWEEN FUNDS		57,675	(57,675)	-	-
NET MOVEMENT IN FUNDS		35,090	(27,608)	7,482	(58,143)
RECONCILIATION OF FUNDS:					
Total funds brought forward		(2,042)	266,114	264,072	322,215
Total funds carried forward		33,048	238,506	271,554	264,072

The Trust has no recognised gains or losses in the year other than those included in the net movement of funds.

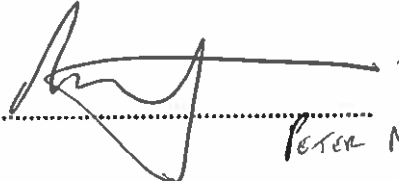
All of the operations of the Trust are classed as continuing.

The notes on pages 12 to 24 form part of these financial statements.


THE GOAL LINE YOUTH TRUST**BALANCE SHEET****AS AT 31ST MARCH 2024**

	Note	2024		2023
		£	£	£
FIXED ASSETS				
Tangible assets	13		190,919	184,549
CURRENT ASSETS				
Debtors	14	3,476		3,141
Cash at bank and in hand	15	86,744		111,173
		<u>90,220</u>		<u>114,314</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	16	<u>(9,585)</u>		<u>(34,791)</u>
NET CURRENT ASSETS			<u>80,635</u>	<u>79,523</u>
NET ASSETS			<u><u>271,554</u></u>	<u><u>264,072</u></u>
CHARITY FUNDS				
Restricted funds	17		238,506	266,114
Unrestricted funds	18		33,048	(2,042)
			<u><u>271,554</u></u>	<u><u>264,072</u></u>

These financial statements were approved by the Board of Trustees on 20/1/2025 and are signed on their behalf by:



 Peter M Thompson



 ALAN R NYLIE

Date: 20/1/2025

The notes on pages 12 to 24 form part of these financial statements.

THE GOAL LINE YOUTH TRUST
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	2024 £	2023 £
Cash flow from operating activities	20	3,407	(27,571)
Net cash flow from operating activities		3,407	(27,571)
Cash flow from investing activities			
Dividends and interest from investments		266	331
Payments to acquire fixed assets		(28,102)	-
Net cash flow from investing activities		(27,836)	331
Net cash flow from financing activities		-	-
Net decrease in cash and cash equivalents		(24,429)	(27,240)
Cash and cash equivalents at 1st April 2023		111,173	138,413
Cash and cash equivalents at 31st March 2024		86,744	111,173
Cash and cash equivalents consist of:			
Cash at bank and in hand		86,744	111,173
Cash and cash equivalents at 31st March 2024		86,744	111,173

THE GOAL LINE YOUTH TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity is established under a trust deed.

The charity constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 Ireland, the Trust's governing document and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements have been prepared on the going concern basis under the historical cost convention, as modified by the revaluation of investments.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

(b) Funds

Unrestricted funds:

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purpose.

Restricted funds:

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

THE GOAL LINE YOUTH TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****1. ACCOUNTING POLICIES (continued)****(c) Income recognition**

All incoming resources have been included in the financial statements using the accruals basis except for donations, legacies and bequests which are included in the financial statements using the receipts basis.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Capital grants towards tangible fixed assets are credited to restricted funds. An amount is transferred each financial year to general funds at the same rate as the relevant tangible fixed asset is depreciated.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash at bank and short term deposits. It includes interest. Investment income is recognised as the charity's right to receive payment is established.

Other income includes income from other sources and gains on disposal of fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

1. ACCOUNTING POLICIES *(continued)*

(d) Expenditure recognition *(continued)*

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a time basis relative to and on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, professional advice for trustees, cost of trustee meetings and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space.

(e) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	-	over the life of the lease - 60 years straight line
Leasehold improvements		10% straight line
Fixtures and fittings		10% straight line

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of financial activities unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

1. ACCOUNTING POLICIES (continued)

(h) Taxation

No provision is required for taxation as the Trust is defined as a charity for taxation purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

(j) Judgements and estimates

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. INCOME FROM DONATIONS

	Unrestricted funds	Restricted funds	Total Funds 2024	Unrestricted funds	Restricted funds	Total Funds 2023
	£	£	£	£	£	£
Donations	8,162	-	8,162	3,933	-	3,933
	<u>8,162</u>	<u>-</u>	<u>8,162</u>	<u>3,933</u>	<u>-</u>	<u>3,933</u>

THE GOAL LINE YOUTH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
Grants-revenue	-	102,015	102,015	-	73,643	73,643
Other	-	6,589	6,589	-	10,283	10,283
	<u>-</u>	<u>108,604</u>	<u>108,604</u>	<u>-</u>	<u>83,926</u>	<u>83,926</u>

Analysis of restricted income from charitable activities:

	2024		2023	
	£	£	£	£
Grants –revenue:				
The BBC Children in Need	20,044		17,414	
Southern Health & Social Care Trust	16,573		20,531	
Armagh City, Banbridge and Craigavon Council	2,925		4,000	
Public Health Agency	5,937		5,582	
Education Authority	48,536		26,116	
National Lottery Community Fund	8,000		-	
		102,015		73,643
Other				
Junior Summer Scheme		6,464		7,235
Relaxed Christmas – BNL		125		3,048
		<u>6,589</u>		<u>10,283</u>
		<u>108,604</u>		<u>83,926</u>

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THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
Rent/hire	1,766	-	1,766	50	-	50
Fundraising	9,886	-	9,886	502	-	502
Trading	1,874	-	1,874	1,768	-	1,768
Subscriptions	4,920	-	4,920	5,652	-	5,652
	<u>18,446</u>	<u>-</u>	<u>18,446</u>	<u>7,972</u>	<u>-</u>	<u>7,972</u>

5. INCOME FROM INVESTMENTS

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
Interest on short term deposits	266	-	266	331	-	331
	<u>266</u>	<u>-</u>	<u>266</u>	<u>331</u>	<u>-</u>	<u>331</u>

THE GOAL LINE YOUTH TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****8. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to independent examiner's fee of £Nil (2023: £Nil) and other services of £Nil (2023: £Nil).

9. NET EXPENDITURE FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	21,732	18,922
Independent examiner's remuneration	-	-
	<u> </u>	<u> </u>

10. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year and none are accruing pension benefits.

The trustees did not have any expenses reimbursed during the year (2023: £Nil).

The key management personnel are considered to be the trustees and total amount of employee benefits received by key management personnel is £Nil (2023: £Nil).

11. STAFF COSTS AND EMPLOYEE BENEFITS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	69,557	77,594
Social security costs	-	-
Pension costs	559	619
	<u>70,116</u>	<u>78,213</u>
Allocated to:	2024	2023
	£	£
Advance the education and to promote the health of young people in and around the Portadown and Craigavon areas	70,116	78,213
	<u>70,116</u>	<u>78,213</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

11. STAFF COSTS AND EMPLOYEE BENEFITS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No	No
Number of administrative staff	1	1
Number of youth worker staff	2	2
	<u>3</u>	<u>3</u>

No employee received total employee benefits of more than £60,000 during the year (2023: Nil).

12. TAXATION

The charity is not registered for VAT and accordingly, all their expenditure is inclusive of VAT incurred.

13. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Leasehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	250,000	189,222	14,215	453,437
Additions	-	28,102	-	28,102
At 31 March 2024	<u>250,000</u>	<u>217,324</u>	<u>14,215</u>	<u>481,539</u>
Depreciation				
At 1 April 2023	123,266	142,310	3,312	268,888
Charge for the year	4,167	16,143	1,422	21,732
At 31 March 2024	<u>127,433</u>	<u>158,453</u>	<u>4,734</u>	<u>290,620</u>
Net book value				
At 31 March 2024	<u>122,567</u>	<u>58,871</u>	<u>9,481</u>	<u>190,919</u>
At 31 March 2023	<u>126,734</u>	<u>46,912</u>	<u>10,903</u>	<u>184,549</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

14. DEBTORS

	2024	2023
	£	£
Trade debtors	3,476	3,141
	<u>3,476</u>	<u>3,141</u>

15. CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank and in hand	86,744	111,173
	<u>86,744</u>	<u>111,173</u>

16. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	766	3,833
Other creditors	96	144
PAYE/NIC	209	658
Deferred grants	8,514	30,156
	<u>9,585</u>	<u>34,791</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

17. RESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Restricted Fund – Revenue	266,114	108,604	(78,537)	(57,675)	238,506
	<u>266,114</u>	<u>108,604</u>	<u>(78,537)</u>	<u>(57,675)</u>	<u>238,056</u>

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Restricted Fund - Revenue	287,705	83,926	(104,349)	(1,168)	266,114
	<u>287,705</u>	<u>83,926</u>	<u>(104,349)</u>	<u>(1,168)</u>	<u>266,114</u>

Restricted funds:

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

18. UNRESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Unrestricted Fund – General	(2,042)	26,874	(49,459)	57,675	33,048
	<u>(2,042)</u>	<u>26,874</u>	<u>(49,459)</u>	<u>57,675</u>	<u>33,048</u>

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Unrestricted Fund - General	34,510	12,236	(49,956)	1,168	(2,042)
	<u>34,510</u>	<u>12,236</u>	<u>(49,956)</u>	<u>1,168</u>	<u>(2,042)</u>

Unrestricted funds:

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purpose.

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total 2024 £
Restricted funds	190,027	48,479	238,506
Unrestricted funds	892	32,156	33,048
	<u>190,919</u>	<u>80,635</u>	<u>271,554</u>
	<u>190,919</u>	<u>80,635</u>	<u>271,554</u>
		Net Current Assets £	Total 2023 £
Restricted funds	183,471	82,643	266,114
Unrestricted funds	1,078	(3,120)	(2,042)
	<u>184,549</u>	<u>79,523</u>	<u>264,072</u>
	<u>184,549</u>	<u>79,523</u>	<u>264,072</u>

THE GOAL LINE YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for year	7,482	(58,143)
Depreciation	21,732	18,922
Interest from investments	(266)	(331)
(Increase) / Decrease in debtors	(335)	(1,699)
(Decrease)/Increase in creditors	(25,206)	13,680
	-----	-----
Net cash flow from operating activities	<u>3,407</u>	<u>(27,571)</u>

21. SECURITY

There are Deeds of Covenant and Charges dated 12th April 2011 and 23rd January 2017 between Goal Line Trust Limited - The and the Department of Education in respect of the property which will only apply if the property is sold or not used for the purposes intended by the charity.

22. CONTINGENCIES

The charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

23. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023 - £Nil).