

# The Ballyclare High School Foundation

Northern Ireland · Charity number 108774

## Details

Status	Received
Company number	<a href="#">685284</a>
Registered	2022-08-17
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

Address	Ballyclare High School 31 Rashee Road Ballyclare Bt39 9hj BT39 9HJ
Phone	028 9332 2244
Email	<a href="mailto:development@ballyclarehigh.co.uk">development@ballyclarehigh.co.uk</a>

## Activities

**Purposes:** To advance the education of the pupils attending Ballyclare High School.

**What the charity does:** The advancement of education

**How the charity works:** Grant making

**Who the charity helps:** Children (5-13 year olds), Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£138,792	£80,133	£0	0

## Trustees

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Name	Role	Appointed
Dr Michelle Rainey		
Miss Margaret Gray Qc		
Mr Aran Blackbourne		
Mr Michael Mckinstry		
Mr Steven Lowry		
Mr William Hollinger		
Mrs Emma Matebalavu		

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**The Ballyclare High School Foundation**

Northern Ireland - Charity number 108774

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# Accounts

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# **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

**(A company limited by guarantee)**

**Annual Report and Financial Statements  
for the year ended 30 September 2024**

**Company Limited by Guarantee Northern Ireland (NI685284)**

**Registered Charity in Northern Ireland (NIC108744)**



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Ballyclare High School Foundation Ltd  
31 Rashee Road  
Ballyclare  
BT39 9HJ

Company Registered by Guarantee Northern Ireland (NI685284)  
Registered Charity in Northern Ireland (NIC108744)

### **DIRECTORS**

The Directors who served during the year or who were directors at the date of this report were:

Mr Aran Blackbourne  
Miss Margaret Gray  
Mr Wilbert Hollinger  
Mr Steven Lowry

Mrs Emma Matebalavu  
Mr Michael McKinstry  
Dr Michelle Rainey

### **INDEPENDENT EXAMINER**

Simon Hopper FCA  
Hopper & Co  
6 Doagh Road  
Ballyclare  
BT39 9BG

### **BANKERS**

Danske Bank Limited  
18 The Square  
Ballyclare  
BT39 9BB



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

### **DESCRIPTION AND PURPOSE**

The purpose of The Ballyclare High School Foundation Ltd. ("BHSF") is to advance the education of the pupils attending Ballyclare High School (BHS) through enhancing their opportunities, educational outcomes and life chances in line with the school's wider vision of 'developing lifelong learners in a caring creative community'.

The BHSF aims to create an environment in which relationships with alumni and friends of BHS can be developed and cultivated on a mutually beneficial basis and in so doing engender opportunities to support and advance the education of the pupils attending BHS.

BHS ('the school') is a co-educational non-denominational grammar school located in Ballyclare, Northern Ireland. It is a controlled school operating under the management of a suitably appointed Board of Governors which includes representatives from Department for Education (NI), the Education Authority, parents and teachers. There are c1,250 pupils attending the school and The Education Authority for Northern Ireland is the employing authority.

### **STRUCTURE AND MANAGEMENT**

"BHSF" has been established as a company limited by guarantee (NI685284) and as a registered charity with Charity Commission for Northern Ireland (NIC108774).

Whilst BHSF operates as a separate legal entity from the school, its sole object is the advancement of the education of the pupils attending BHS.

BHSF has a strong governance framework in place over its purpose and operation including the appointment of a board of directors, all of whom are passionate about and have long-seated connections with BHS.

Each of the directors is highly committed to the aims of the Foundation and bring a wealth of experience and professionalism to the role.

### **VISION & STRATEGY**

The Board of Governors of the school has recently developed a strategy for the development of connections with alumni and friends of the school with the vision of maintaining mutually beneficial lifelong relationships with past pupils, parents and friends.

The creation of the BHSF is a key aspect of this strategy establishing a vehicle to create opportunities to enhance engagement and involvement with alumni, parents and friends in both school activities and through fundraising initiatives.



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

### **ACTIVITIES AND OBJECTIVES**

BHSF was registered as a company limited by guarantee on 25<sup>th</sup> January 2022 and as a charity with the Charity Commission for Northern Ireland on 17<sup>th</sup> August 2022.

The company was dormant until its formal launch in October 2022. These accounts to September 2024 represent its second year of operation.

#### **Launch Campaign**

The Bright Futures Campaign aims to raise £300,000 to support two overarching areas of need:

- £150,000 towards an Opportunities Fund aimed at improving educational, physical and creative opportunities at the school through the investment in learning resources, sport and active recreation, music and the arts.
- £150,000 towards a Support Fund aimed at enhancing support towards health and wellbeing services and in providing spaces in which pupils can grow and thrive.

#### **Support for the Foundation**

The Foundation has established various streams by which support can be provided most notably;

- By becoming a 'Founding Member' and making a large donation over the course of the launch period;
- Through the making of regular or one-off donations to the launch fund for any other purpose as so specified; or
- Through organising or supporting specific fundraising activities such as the Celebration of Rugby Gala Ball which commemorated the 50th anniversary of winning The Schools' Cup and the love and passion that rugby over the years.

Fundraising events are a wonderful example of the benefits of the Foundation in practice, providing opportunities to celebrate and engage with friends and alumni and in so doing create opportunities to support the school and its pupils of today.

#### **Specific Activities during the year**

During the year the Foundation was delighted to be able to support the school in the appointment of a new Health & Wellbeing Officer in early 2024. This appointment was made possible through specific support received from ex-Alumni James Hagan of Hagan Homes and represents a leading-edge



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

development for a school in NI into the critical support for and development of emotional health and wellbeing of its pupils.

In addition, the Foundation is now the established vehicle by which School Funds are received by the school annually. This creates an opportunity for parents to boost their annual donations to the school by a further 25% from the HMRC via gift aid. The Foundation then releases these funds to the school in order for it to provide the range of additional services which the School Fund is targeted as delivering by the school each year.

### **Granting of Awards**

The Foundation was also delighted to be able to start to release funds raised to date through the Bright Futures Campaign to support the pupils at the school. Awards totalling £87,785 was committed to a range of projects submitted by the school such as replenishment of resources in the library, replacement of IT equipment, refurbishment of toilets, canteen and reception. These projects are expected to be progressed during the new school year 24/25.

### **Public Benefit**

The BHSF has been established to help raise funds, encourage a culture of philanthropy in the school community and issue grants to advance the education of the pupils attending BHS.

The direct benefits which flow from the organisation's purpose include enhanced educational opportunities and improved life chances for pupils attending BHS. These benefits can be demonstrated through improved educational outcomes and opportunities. There is no harm arising from the Foundation's purpose. The beneficiaries are pupils attending BHS. There is no private benefit flowing from the Foundation's purpose.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

### **ACHIEVEMENTS AND PERFORMANCE/FINANCIAL REVIEW**

Total Income of the Foundation for the initial period since its launch until the 30<sup>th</sup> September 2024 was £138,792 (2023: £202,138) with expenditure during that period amounting to £80,133 (2023: £19,055).

Unrestricted Income principally relates to donations towards the Bright Future Campaign, the launch campaign of the Foundation. Restricted Income relates to annual parental donations towards School Fund, together with any gift aid to be recovered on such funds, and to income received from a donor towards the position of Health & Wellbeing Officer in the school.



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

Expenditure in the year principally relates to the release of restricted funds to the school in line with the purpose they were received. The release of funds to the school associated to the Bright Futures Campaign are expected to start to be made during the 24/25 financial year as successful projects are progressed.

### **RESERVES POLICY**

The policy of the trustees is not to accumulate reserves but to use reserves in the promotion of the charity's objectives. With regard to the Bright Futures Campaign the trustees have targeted an initial 3-year fundraising period with funds being released once suitable applications have been received by the school in line with Award Policy agreed by the Trustees. Therefore it would be expected that reserves will build up across the initial period with awards being made level of funds raised is better known and therefore projects can be prioritised appropriately.

With regard to other funds received such as donations to the school fund and other specific donations made by donors, these will be released to the school in a timely manner in order to serve the manner in which the donations were made.

### **FUTURE PLANS**

In addition to the progressing the delivery of the projects where funds have already been committed, the Foundation is planning to launch a new scheme during 2025 whereby teachers can submit applications to the Bright Futures Campaign for project support so as to widen the reach of the Campaign.

We plan also to continue to promote opportunities for alumni to engage with each other, with a follow up to our first London gathering expected in the autumn of 2025 and also an event to celebrate the sporting achievements of the women of BHS in December 2025.

And finally we will look to capitalise on the work progressed in the early years of the Foundation, closing out our launch campaign and establishing sustainable streams where financial giving can be channelled, creating further opportunities for alumni to support activities within the school in value added ways and developing a culture whereby the willingness within our wider school community to give back of their time, knowledge, experiences, can be suitably harnessed.

### **STATEMENT OF TRUSTEE RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.



**THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD  
TRUSTEES' ANNUAL REPORT (cont'd)**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors at a meeting on 19<sup>th</sup> June 2025 and signed on its behalf by:

Name: Michelle Rainey

Director & Trustee

Date: 19<sup>th</sup> June 2025

Name: Michael McKinstry

Director & Trustee

Date: 19<sup>th</sup> June 2025



## **INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

I report on the financial statements of The Ballyclare High School Foundation Ltd for the year ended 30 September 2024 which are contained within the Report.

### **Respective responsibilities of trustees and independent examiner**

The Ballyclare High School Foundation's directors re responsible for the preparation of the financial statements in accordance with the terms of the [Charities Act (Northern Ireland) 2008].

The Ballyclare High School Foundation's directors consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Foundation and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
S Hopper FCA

Partner

Hopper & Co 19<sup>th</sup> June 2025



THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 30 September 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	30,007	108,785	138,792	164,426
Charitable Activities	4	-	-	-	37,712
		-----	-----	-----	-----
		-----	-----	-----	-----
<b>Total Income</b>		<b>30,007</b>	<b>108,785</b>	<b>138,792</b>	<b>202,138</b>
		-----	-----	-----	-----
<b>Expenditure on:</b>					
Charitable activities	5	1,079	79,054	80,133	19,055
		-----	-----	-----	-----
		-----	-----	-----	-----
<b>Total Expenditure</b>		<b>1,079</b>	<b>79,054</b>	<b>80,133</b>	<b>19,055</b>
		-----	-----	-----	-----
<b>Net Income</b>		<b>28,928</b>	<b>29,731</b>	<b>58,659</b>	<b>183,083</b>
		-----	-----	-----	-----
<b>Net movement in funds</b>		<b>28,928</b>	<b>29,731</b>	<b>58,659</b>	<b>183,083</b>
<b>Funds brought forward</b>		<b>126,740</b>	<b>56,343</b>	<b>183,083</b>	<b>-</b>
		-----	-----	-----	-----
<b>Funds carried forward</b>	<b>10</b>	<b>155,668</b>	<b>86,074</b>	<b>241,742</b>	<b>183,083</b>
		=====	=====	=====	=====

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.



**THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

**(REGISTRATION NUMBER NI685284)**

**BALANCE SHEET**

**As at 30 September 2024**

	Note	2024 £	2023 £
<b>Current Assets</b>			
Cash and cash equivalents		243,249	184,103
<b>Total current assets</b>		<u>203,462</u>	<u>184,103</u>
<b>Creditors: amounts falling due within one year</b>			
<b>Total Creditors</b>	9	<u>1,507</u>	<u>1,020</u>
		<u>1,507</u>	<u>1,020</u>
<b>Net Current Assets</b>		<u>241,742</u>	<u>183,083</u>
<b>Total Net Assets</b>		<u>241,742</u>	<u>183,083</u>
<b>Funds of the charity</b>			
<b>Unrestricted funds</b>			
General funds		1,168	240
Designated funds		<u>154,500</u>	<u>126,500</u>
		<u>155,668</u>	<u>126,740</u>
<b>Restricted funds</b>			
School Funds	10	78,136	51,905
Health & Wellbeing Officer		3,500	-
History Book Fund		3,000	3,000
Defibrillator Fund		<u>1,438</u>	<u>1,438</u>
		<u>86,074</u>	<u>56,343</u>
<b>Total charity funds</b>		<u>241,742</u>	<u>183,083</u>

For the financial year ending 30 September 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



**THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

**(REGISTRATION NUMBER NI685284)**

**BALANCE SHEET**

**As at 30 September 2024**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the board of trustees and authorised for issue on 19<sup>th</sup> June 2025 and are signed on behalf of the board by:

Name: Michelle Rainey

Director & Trustee

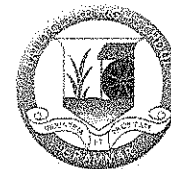
Date: 19<sup>th</sup> June 2025

Name: Michael McKinstry

Director & Trustee

Date: 19<sup>th</sup> June 2025

The notes on pages 12 to 21 form part of these financial statements.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2024

#### 1. CHARITY STATUS

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

31 Rashee Road

Ballyclare

Co Antrim

BT39 9HJ

These financial statements were authorised for issue by the trustees on 12 June 2025.

#### 2. ACCOUNTING POLICIES

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

##### Basis of preparation

Ballyclare High School Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Summary of significant accounting policies and key accounting estimates

The significant accounting policies applied in the preparation of these financial statements are set out below. The trustees consider that these policies are suitable, have been consistently applied and are supported by reasonable and prudent judgements and estimates.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2024

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### FUND ACCOUNTING

The charity has various types of funds for which it is responsible, and which require separate disclosure. A definition of the various types of funds is as follows:

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

Designated funds are general funds set aside by the trustees for use in the future.

#### INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2024

The charity receives grants in respect of support services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

If entitlement is not met, then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable unless they relate to a specified future period.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

#### **(i) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

#### **(ii) Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

#### **(iii) Tax reclaims on donations and gifts.**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

#### **(iv) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

#### **(v) Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

#### **(vi) Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2024

#### **(vii) Investment income**

This is included in the accounts in the period to which it relates.

#### **(viii) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **EXPENDITURE AND LIABILITIES**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs, support service expenses, and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

#### **(i) Liability recognition**

Liabilities are recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

#### **(ii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### **(iii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

#### **(iv) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2024

#### (v) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated based on time spent, per capita and activity.

#### Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Tax

The charity benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.



THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2024

3. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Grants				
Donations	30,007	108,785	138,792	161,426
Grants	-	-	-	3,000
	-----	-----	-----	-----
	30,007	108,785	138,792	164,426
	-----	-----	-----	-----

4. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Celebration of Rugby Event	-	-	-	37,712
	-----	-----	-----	-----
	-	-	-	37,712
	-----	-----	-----	-----

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Charitable Activity	179	-	179	18,035
Grants – School Fund	-	61,554	61,554	-
Grants – Health & Wellbeing	-	17,500	17,500	-
Governance costs	900	-	900	1,020
	-----	-----	-----	-----
	1,079	79,054	80,133	19,055
	-----	-----	-----	-----



**THE BALLYCLARE HIGH SCHOOL FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**30 September 2024**

**6. ANALYSIS OF SUPPORT COSTS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Event Costs	-	-	-	17,561
Finance Costs	179	-	179	474
	<u>179</u>	<u>-</u>	<u>179</u>	<u>18,035</u>

**7. INDEPENDENT EXAMINATION FEES**

	<b>Total 2024</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Fees payable to independent examiner for: Independent examination of the financial statements	900	1,020
	<u>900</u>	<u>1,020</u>

**8. TRUSTEES REMUNERATION AND EXPENSES**

The Trustees received no remuneration from the charity during the current or preceding financial years.



THE BALLYCLARE HIGH SCHOOL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2024	Total 2024
	£	£
Accruals & Deferred income	900	1,020
Other Creditors	607	
	<u>1,507</u>	<u>1,020</u>

10. ANALYSIS OF CHARITABLE FUNDS

2024	Balance at start	Income	Expenditu re	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General fund	240	30,007	(1,079)	28,928	(28,000)	1,168
Designated fund	126,500	-	-	-	28,000	154,500
	<u>126,740</u>	<u>30,007</u>	<u>(1,079)</u>	<u>28,928</u>	<u>-</u>	<u>155,668</u>
<b>Restricted</b>						
School Fund	51,905	87,785	(61,554)			78,136
Health & Wellbeing	-	21,000		3,500	-	3,500
History Book Fund	3,000	-	-	-	-	3,000
Defibrillator Fund	1,438	-	-	-	-	1,438
	<u>56,343</u>	<u>108,785</u>	<u>(79,054)</u>	<u>29,731</u>	<u>-</u>	<u>86,074</u>
Total Funds	<u>183,083</u>	<u>138,792</u>	<u>(80,133)</u>	<u>58,659</u>	<u>-</u>	<u>241,742</u>



**THE BALLYCLARE HIGH SCHOOL FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**30 September 2024**

<b>2023</b>	<b>Balance at start</b>	<b>Income</b>	<b>Expenditure</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>						
General fund	-	145,795	(19,055)	126,740	(126,500)	240
Designated fund	-	-	-	-	126,500	126,500
	-----	-----	-----	-----	-----	-----
<b>Unrestricted Funds</b>	<b>-</b>	<b>145,795</b>	<b>(19,055)</b>	<b>126,740</b>	<b>-</b>	<b>126,740</b>
	-----	-----	-----	-----	-----	-----
<b>Restricted</b>						
School Fund	-	51,905	-	51,905	-	51,905
History Book Fund	-	3,000	-	3,000	-	3,000
Defibrillator Fund	-	1,438	-	1,438	-	1,438
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>	<b>-</b>	<b>56,343</b>	<b>-</b>	<b>56,343</b>	<b>-</b>	<b>56,343</b>
	-----	-----	-----	-----	-----	-----
<b>Total Funds</b>	<b>-</b>	<b>202,138</b>	<b>(19,055)</b>	<b>183,083</b>	<b>-</b>	<b>183,083</b>
	-----	-----	-----	-----	-----	-----

**Designated Funds**

The Bright Futures Campaign aims to raise £300,000 to support two overarching areas of need:

- £150,000 towards an Opportunities Fund aimed at improving educational, physical and creative opportunities at the school through the investment in learning resources, sport and active recreation, music and the arts.
- £150,000 towards a Support Fund aimed at enhancing support towards health and wellbeing services and in providing spaces in which pupils can grow and thrive.

The trustees have to date raised restricted funds totalling £139,690 towards this aim and designated a further £154,500 of funds received towards this campaign.



**THE BALLYCLARE HIGH SCHOOL FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**31 September 2024**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
	£	£	£
Current assets	157,175	86,074	243,249
Creditors less than 1 year	(1,507)	-	(1,507)
	-----	-----	-----
	155,668	86,074	241,742
	-----	-----	-----

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£
Current assets	127,760	56,343	184,103
Creditors less than 1 year	(1,020)	-	(1,020)
	-----	-----	-----
	126,740	56,343	183,083
	-----	-----	-----

**12. FINANCIAL COMMITMENT**

No contracts had been placed for future capital expenditure at the balance sheet date

**13. ETHICAL STANDARDS**

In common with many other organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

**14. RELATED PARTIES**

There were no related party transactions during the year.

**The Ballyclare High School Foundation**

Northern Ireland - Charity number 108774

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# Accounts

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# **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

**(A company limited by guarantee)**

**Annual Report and Financial Statements  
for the year ended 30 September 2023**

**Company Limited by Guarantee Northern Ireland (NI685284)**

**Registered Charity in Northern Ireland (NIC108744)**



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Ballyclare High School Foundation Ltd  
31 Rashee Road  
Ballyclare  
BT39 9HJ

Company Registered by Guarantee Northern Ireland (NI685284)  
Registered Charity in Northern Ireland (NIC108744)

### **DIRECTORS**

The Directors who served during the year or who were directors at the date of this report were:

Mr Aran Blackbourne  
Miss Margaret Gray  
Mr Wilbert Hollinger  
Mr Steven Lowry

Mrs Emma Matebalavu  
Mr Michael McKinstry  
Dr Michelle Rainey

### **INDEPENDENT EXAMINER**

Simon Hopper FCA  
Hopper & Co  
6 Doagh Road  
Ballyclare  
BT39 9BG

### **BANKERS**

Danske Bank Limited  
18 The Square  
Ballyclare  
BT39 9BB



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

### **DESCRIPTION AND PURPOSE**

The purpose of The Ballyclare High School Foundation Ltd. ("BHSF") is to advance the education of the pupils attending Ballyclare High School (BHS) through enhancing their opportunities, educational outcomes and life chances in line with the school's wider vision of 'developing lifelong learners in a caring creative community'.

The BHSF aims to create an environment in which relationships with alumni and friends of BHS can be developed and cultivated on a mutually beneficial basis and in so doing engender opportunities to support and advance the education of the pupils attending BHS.

BHS ('the school') is a co-educational non-denominational grammar school located in Ballyclare, Northern Ireland. It is a controlled school operating under the management of a suitably appointed Board of Governors which includes representatives from Department for Education (NI), the Education Authority, parents and teachers. There are c1,250 pupils attending the school and The Education Authority for Northern Ireland is the employing authority.

### **STRUCTURE AND MANAGEMENT**

"BHSF" has been established as a company limited by guarantee (NI685284) and as a registered charity with Charity Commission for Northern Ireland (NIC108774).

Whilst BHSF operates as a separate legal entity from the school, its sole object is the advancement of the education of the pupils attending BHS.

BHSF has a strong governance framework in place over its purpose and operation including the appointment of a board of directors, all of whom are passionate about and have long-seated connections with BHS.

Each of the directors is highly committed to the aims of the Foundation and bring a wealth of experience and professionalism to the role.

### **VISION & STRATEGY**

The Board of Governors of the school has recently developed a strategy for the development of connections with alumni and friends of the school with the vision of maintaining mutually beneficial lifelong relationships with past pupils, parents and friends.

The creation of the BHSF is a key aspect of this strategy establishing a vehicle to create opportunities to enhance engagement and involvement with alumni, parents and friends in both school activities and through fundraising initiatives.



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

### **ACTIVITIES AND OBJECTIVES**

BHSF was registered as a company limited by guarantee on 25<sup>th</sup> January 2023 and as a charity with the Charity Commission for Northern Ireland on 17<sup>th</sup> August 2023. The Company was dormant at the 30 September 2023 hence these accounts represent the 1<sup>st</sup> year of its operation.

#### **Launch Campaign**

Following on from its registration, the company was formally launched in October 2023 with the announcement of the Bright Futures Campaign as its launch fund.

The Bright Futures Campaign aims to raise £300,000 by the end of 2025 to support two overarching areas of need:

- £150,000 towards an Opportunities Fund aimed at improving educational, physical and creative opportunities at the school through the investment in learning resources, sport and active recreation, music and the arts.
- £150,000 towards a Support Fund aimed at enhancing support towards health and wellbeing services and in providing spaces in which pupils can grow and thrive.

#### **Support for the Foundation**

The Foundation has established various ways in which support can be provided: by becoming a 'Founding Member' and making a large donation over the course of the launch period; through the making of regular or one-off donations to the launch fund or other purpose as specified; or through organising or supporting specific fundraising activities as these are developed.

The Foundation was delighted to organise its inaugural alumni event in March 2023, being a Celebration of Rugby Gala Ball, commemorating the 50th anniversary of winning The Schools' Cup and the love and passion that rugby over the years has engendered within the school family.

This event was a wonderful example of the benefits of the Foundation in practice, providing opportunities to celebrate, engage with friends and alumni and in so doing create opportunities to support the school and its pupils today through the fundraising activity which ran alongside the event.

#### **Public Benefit**

The BHSF has been established to help raise funds, encourage a culture of philanthropy in the school community and issue grants to advance the education of the pupils attending BHS.



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

The direct benefits which flow from the organisation's purpose include enhanced educational opportunities and improved life chances for pupils attending BHS. These benefits can be demonstrated through improved educational outcomes and opportunities. There is no harm arising from the Foundation's purpose. The beneficiaries are pupils attending BHS. There is no private benefit flowing from the Foundation's purpose.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

### **ACHIEVEMENTS AND PERFORMANCE/FINANCIAL REVIEW**

Total Income of the Foundation for the initial period since its launch until the 30<sup>th</sup> September 2023 was £202,138 with expenditure during that period amounting to £19,055.

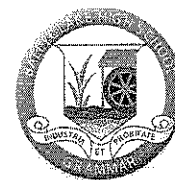
Achievements during this period include securing a number of higher-level donations from supporters who will be recognised as 'Founding Members' and recurring monthly gifts from regular donors; hosting a successful Celebration of Rugby at BHS Gala Ball event in the Titanic Belfast; and securing donations from parents towards the School Fund which are now eligible for Gift Aid.

Parental contributions to the School Fund have subsequently been forwarded to the school to be used to support areas of need identified by the school leadership team with any Gift Aid applicable being released in due course once the annual claim to Inland Revenue has been made.

### **RESERVES POLICY**

The policy of the trustees is not to accumulate reserves but to use reserves in the promotion of the charity's objectives. With regard to the Bright Futures Campaign the trustees have targeted an initial 3-year fundraising period with funds being released once suitable applications have been received by the school in line with Award Policy agreed by the Trustees. Therefore it would be expected that reserves will build up across the initial period with awards being made level of funds raised is better known and therefore projects can be prioritised appropriately.

With regard to other funds received such as donations to the school fund and other specific donations made by donors, these will be released to the school in a timely manner in order to serve the manner in which they were made.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)

### FUTURE PLANS

The Foundation will continue to focus on development of links with alumni and friends of the school through events and other ventures in order to fulfil its purpose of advancing the education of the pupils attending BHS.

In the forthcoming year it is hoped to develop new networking opportunities with alumni, embrace any specific opportunities to support the school brought forward by donors and to continue fundraising activity associated to Bright Futures Campaign and commence awarding of grants to the school in line with the aim of this campaign.

### STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the Foundation in accordance with applicable law and generally accepted accounting practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Foundation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors at a meeting on 19<sup>th</sup> June 2024 and signed on its behalf by:

  
Name: Michelle Rainey

Director & Trustee

Date: 19<sup>th</sup> June 2024



Name: Michael McKinstry

Director & Trustee

Date: 19<sup>th</sup> June 2024



## **INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

I report on the financial statements of The Ballyclare High School Foundation Ltd for the year ended 30 September 2023 which are contained within the Report.

### **Respective responsibilities of trustees and independent examiner**

The Ballyclare High School Foundation's directors re responsible for the preparation of the financial statements in accordance with the terms of the [Charities Act (Northern Ireland) 2008].

The Ballyclare High School Foundation's directors consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Foundation and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
S Hopper FCA

Partner

Hopper & Co XX June 2024



THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 30 September 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023
		£	£	£
<b>Income from:</b>				
Donations and legacies	3	108,083	56,343	164,426
Charitable Activities	4	37,712	-	37,712
		-----	-----	-----
		-----	-----	-----
<b>Total Income</b>		145,795	56,343	202,138
		-----	-----	-----
<b>Expenditure on:</b>				
Charitable activities	5	19,055	-	19,055
		-----	-----	-----
		-----	-----	-----
<b>Total Expenditure</b>		19,055	-	19,055
		-----	-----	-----
Net Income		126,740	56,343	183,083
		-----	-----	-----
Net movement in funds		126,740	56,343	183,083
Funds brought forward		-	-	-
		-----	-----	-----
Funds carried forward	10	126,740	56,343	183,083
		=====	=====	=====

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.



**THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

**(REGISTRATION NUMBER NI685284)**

**BALANCE SHEET**

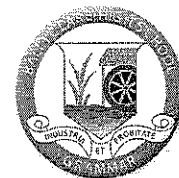
**As at 30 September 2023**

	Note	2023 £	2022 £
<b>Current Assets</b>			
Cash and cash equivalents		184,103	-
<b>Total current assets</b>		<u>184,103</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>1,020</u>	<u>-</u>
<b>Total Creditors</b>		<u>1,020</u>	<u>-</u>
<b>Net Current Assets</b>		<u>183,083</u>	<u>-</u>
<b>Total Net Assets</b>		<u>183,083</u>	<u>-</u>
<b>Funds of the charity</b>			
<b>Unrestricted funds</b>	10		
General funds		240	-
Designated funds		<u>126,500</u>	<u>-</u>
		<u>126,740</u>	<u>-</u>
<b>Restricted funds</b>	10		
School Funds		51,905	-
History Book Fund		3,000	-
Defibrillator Fund		<u>1,438</u>	<u>-</u>
		<u>56,343</u>	<u>-</u>
<b>Total charity funds</b>		<u>183,083</u>	<u>-</u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



**THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

**(REGISTRATION NUMBER NI685284)**

**BALANCE SHEET**

**As at 30 September 2023**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the board of trustees and authorised for issue on 19<sup>th</sup> June 2024 and are signed on behalf of the board by:

Name: Michelle Rainey

Director & Trustee

Date: 19<sup>th</sup> June 2024

Name: Michael McKinstry

Director & Trustee

Date: 19<sup>th</sup> June 2024

The notes on pages 11 to 19 form part of these financial statements.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2023

#### 1. CHARITY STATUS

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

31 Rashee Road  
Ballyclare  
Co Antrim  
BT39 9HJ

These financial statements were authorised for issue by the trustees on XX May 2024.

#### 2. ACCOUNTING POLICIES

##### Statement of compliance

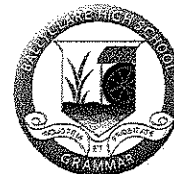
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

##### Basis of preparation

Ballyclare High School Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Summary of significant accounting policies and key accounting estimates

The significant accounting policies applied in the preparation of these financial statements are set out below. The trustees consider that these policies are suitable, have been consistently applied and are supported by reasonable and prudent judgements and estimates.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2023

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### FUND ACCOUNTING

The charity has various types of funds for which it is responsible, and which require separate disclosure. A definition of the various types of funds is as follows:

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

Designated funds are general funds set aside by the trustees for use in the future.

#### INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2023

The charity receives grants in respect of support services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

If entitlement is not met, then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable unless they relate to a specified future period.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

#### **(i) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

#### **(ii) Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

#### **(iii) Tax reclaims on donations and gifts.**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

#### **(iv) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

#### **(v) Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

#### **(vi) Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2023

#### **(vii) Investment income**

This is included in the accounts in the period to which it relates.

#### **(viii) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **EXPENDITURE AND LIABILITIES**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs, support service expenses, and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

#### **(i) Liability recognition**

Liabilities are recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

#### **(ii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### **(iii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

#### **(iv) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.



## THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD

### NOTES TO THE FINANCIAL STATEMENTS (cont'd)

30 September 2023

#### (v) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated based on time spent, per capita and activity.

#### Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Tax

The charity benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.



**THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**30 September 2023**

**3. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£
<b>Grants</b>			
Donations	108,083	53,343	161,426
Grants	-	3,000	3,000
	-----	-----	-----
	108,083	56,343	164,426
	-----	-----	-----

**4. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£
Celebration of Rugby Event	37,712	-	37,712
	-----	-----	-----
	37,712	-	37,712
	-----	-----	-----

**5. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£
Charitable Activity	18,035	-	18,035
Governance costs	1,020	-	1,020
	-----	-----	-----
	19,055	-	19,055
	-----	-----	-----



**THE BALLYCLARE HIGH SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**  
**30 September 2023**

**6. ANALYSIS OF CHARITABLE ACTIVITY COSTS**

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Event Costs	17,561	-	17,561
Finance Costs	474	-	474
	-----	-----	-----
	18,035	-	18,035
	-----	-----	-----

**7. INDEPENDENT EXAMINATION FEES**

	Total 2023
	£
Fees payable to independent examiner for: Independent examination of the financial statements	1,020
	-----

**8. TRUSTEES REMUNERATION AND EXPENSES**

The Trustees received no remuneration from the charity during the current or preceding financial years.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Total 2023
	£
Accruals & Deferred income	1,020
	-----
	1,020



**THE BALLYCLARE HIGH SCHOOL FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**30 September 2023**

**10. ANALYSIS OF CHARITABLE FUNDS**

	Balance at start £	Income £	Expenditu re £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General fund	-	145,795	(19,055)	126,740	(126,500)	240
Designated fund	-	-	-	-	126,500	126,500
	-----	-----	-----	-----	-----	-----
Unrestricted Funds	-	145,795	(19,055)	126,740	-	126,740
	-----	-----	-----	-----	-----	-----
<b>Restricted</b>						
School Funds	-	51,905	-	51,905	-	51,905
History Book Fund	-	3,000	-	3,000	-	3,000
Defibrillator Fund	-	1,438	-	1,438	-	1,438
	-----	-----	-----	-----	-----	-----
Restricted Funds	-	56,343	-	56,343	-	56,343
	-----	-----	-----	-----	-----	-----
Total Funds	-	202,138	19,055	183,083	-	183,083
	-----	-----	-----	-----	-----	-----

**Designated Funds**

The Bright Futures Campaign aims to raise £300,000 by the end of 2025 to support two overarching areas of need:

- £150,000 towards an Opportunities Fund aimed at improving educational, physical and creative opportunities at the school through the investment in learning resources, sport and active recreation, music and the arts.
- £150,000 towards a Support Fund aimed at enhancing support towards health and wellbeing services and in providing spaces in which pupils can grow and thrive.

The trustees have designated £126,500 of funds received towards this campaign.



**THE BALLYCLARE HIGH SCHOOL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**  
**30 September 2023**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£
Current assets	127,760	56,343	184,103
Creditors less than 1 year	(1,020)	-	(1,020)
	-----	-----	-----
	126,740	56,343	183,083
	-----	-----	-----

**12. FINANCIAL COMMITMENT**

No contracts had been placed for future capital expenditure at the balance sheet date

**13. ETHICAL STANDARDS**

In common with many other organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

**14. RELATED PARTIES**

There were no related party transactions during the year.

**The Ballyclare High School Foundation**

Northern Ireland - Charity number 108774

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# Annual report

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## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Ballyclare High School Foundation Ltd  
31 Rashee Road  
Ballyclare  
BT39 9HJ

Company Registered by Guarantee Northern Ireland (NI685284)  
Registered Charity in Northern Ireland (NIC108744)

### **DIRECTORS**

The Directors who served during the year or who were directors at the date of this report were:

Mr Aran Blackbourne  
Miss Margaret Gray  
Mr Wilbert Hollinger  
Mr Steven Lowry

Mrs Emma Matebalavu  
Mr Michael McKinstry  
Dr Michelle Rainey

### **INDEPENDENT EXAMINER**

Simon Hopper FCA  
Hopper & Co  
6 Doagh Road  
Ballyclare  
BT39 9BG

### **BANKERS**

Danske Bank Limited  
18 The Square  
Ballyclare  
BT39 9BB



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

### **DESCRIPTION AND PURPOSE**

The purpose of The Ballyclare High School Foundation Ltd. ("BHSF") is to advance the education of the pupils attending Ballyclare High School (BHS) through enhancing their opportunities, educational outcomes and life chances in line with the school's wider vision of 'developing lifelong learners in a caring creative community'.

The BHSF aims to create an environment in which relationships with alumni and friends of BHS can be developed and cultivated on a mutually beneficial basis and in so doing engender opportunities to support and advance the education of the pupils attending BHS.

BHS ('the school') is a co-educational non-denominational grammar school located in Ballyclare, Northern Ireland. It is a controlled school operating under the management of a suitably appointed Board of Governors which includes representatives from Department for Education (NI), the Education Authority, parents and teachers. There are c1,250 pupils attending the school and The Education Authority for Northern Ireland is the employing authority.

### **STRUCTURE AND MANAGEMENT**

"BHSF" has been established as a company limited by guarantee (NI685284) and as a registered charity with Charity Commission for Northern Ireland (NIC108774).

Whilst BHSF operates as a separate legal entity from the school, its sole object is the advancement of the education of the pupils attending BHS.

BHSF has a strong governance framework in place over its purpose and operation including the appointment of a board of directors, all of whom are passionate about and have long-seated connections with BHS.

Each of the directors is highly committed to the aims of the Foundation and bring a wealth of experience and professionalism to the role.

### **VISION & STRATEGY**

The Board of Governors of the school has recently developed a strategy for the development of connections with alumni and friends of the school with the vision of maintaining mutually beneficial lifelong relationships with past pupils, parents and friends.

The creation of the BHSF is a key aspect of this strategy establishing a vehicle to create opportunities to enhance engagement and involvement with alumni, parents and friends in both school activities and through fundraising initiatives.



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

### **ACTIVITIES AND OBJECTIVES**

BHSF was registered as a company limited by guarantee on 25<sup>th</sup> January 2023 and as a charity with the Charity Commission for Northern Ireland on 17<sup>th</sup> August 2023. The Company was dormant at the 30 September 2023 hence these accounts represent the 1<sup>st</sup> year of its operation.

#### **Launch Campaign**

Following on from its registration, the company was formally launched in October 2023 with the announcement of the Bright Futures Campaign as its launch fund.

The Bright Futures Campaign aims to raise £300,000 by the end of 2025 to support two overarching areas of need:

- £150,000 towards an Opportunities Fund aimed at improving educational, physical and creative opportunities at the school through the investment in learning resources, sport and active recreation, music and the arts.
- £150,000 towards a Support Fund aimed at enhancing support towards health and wellbeing services and in providing spaces in which pupils can grow and thrive.

#### **Support for the Foundation**

The Foundation has established various ways in which support can be provided: by becoming a 'Founding Member' and making a large donation over the course of the launch period; through the making of regular or one-off donations to the launch fund or other purpose as specified; or through organising or supporting specific fundraising activities as these are developed.

The Foundation was delighted to organise its inaugural alumni event in March 2023, being a Celebration of Rugby Gala Ball, commemorating the 50th anniversary of winning The Schools' Cup and the love and passion that rugby over the years has engendered within the school family.

This event was a wonderful example of the benefits of the Foundation in practice, providing opportunities to celebrate, engage with friends and alumni and in so doing create opportunities to support the school and its pupils today through the fundraising activity which ran alongside the event.

#### **Public Benefit**

The BHSF has been established to help raise funds, encourage a culture of philanthropy in the school community and issue grants to advance the education of the pupils attending BHS.



## **THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD TRUSTEES' ANNUAL REPORT (cont'd)**

The direct benefits which flow from the organisation's purpose include enhanced educational opportunities and improved life chances for pupils attending BHS. These benefits can be demonstrated through improved educational outcomes and opportunities. There is no harm arising from the Foundation's purpose. The beneficiaries are pupils attending BHS. There is no private benefit flowing from the Foundation's purpose.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

### **ACHIEVEMENTS AND PERFORMANCE/FINANCIAL REVIEW**

Total Income of the Foundation for the initial period since its launch until the 30<sup>th</sup> September 2023 was £202,138 with expenditure during that period amounting to £19,055.

Achievements during this period include securing a number of higher-level donations from supporters who will be recognised as 'Founding Members' and recurring monthly gifts from regular donors; hosting a successful Celebration of Rugby at BHS Gala Ball event in the Titanic Belfast; and securing donations from parents towards the School Fund which are now eligible for Gift Aid.

Parental contributions to the School Fund have subsequently been forwarded to the school to be used to support areas of need identified by the school leadership team with any Gift Aid applicable being released in due course once the annual claim to Inland Revenue has been made.

### **RESERVES POLICY**

The policy of the trustees is not to accumulate reserves but to use reserves in the promotion of the charity's objectives. With regard to the Bright Futures Campaign the trustees have targeted an initial 3-year fundraising period with funds being released once suitable applications have been received by the school in line with Award Policy agreed by the Trustees. Therefore it would be expected that reserves will build up across the initial period with awards being made level of funds raised is better known and therefore projects can be prioritised appropriately.

With regard to other funds received such as donations to the school fund and other specific donations made by donors, these will be released to the school in a timely manner in order to serve the manner in which they were made.



**THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD  
TRUSTEES' ANNUAL REPORT (cont'd)**

**FUTURE PLANS**

The Foundation will continue to focus on development of links with alumni and friends of the school through events and other ventures in order to fulfil its purpose of advancing the education of the pupils attending BHS.

In the forthcoming year it is hoped to develop new networking opportunities with alumni, embrace any specific opportunities to support the school brought forward by donors and to continue fundraising activity associated to Bright Futures Campaign and commence awarding of grants to the school in line with the aim of this campaign.

**STATEMENT OF TRUSTEE RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and the financial statements of the Foundation in accordance with applicable law and generally accepted accounting practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Foundation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors at a meeting on 19<sup>th</sup> June 2024 and signed on its behalf by:

Name: Michelle Rainey

Director & Trustee

Date: 19<sup>th</sup> June 2024

Name: Michael McKinstry

Director & Trustee

Date: 19<sup>th</sup> June 2024

**The Ballyclare High School Foundation**

Northern Ireland - Charity number 108774

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# Annual return

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## **INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF THE BALLYCLARE HIGH SCHOOL FOUNDATION LTD**

I report on the financial statements of The Ballyclare High School Foundation Ltd for the year ended 30 September 2023 which are contained within the Report.

### **Respective responsibilities of trustees and independent examiner**

The Ballyclare High School Foundation's directors re responsible for the preparation of the financial statements in accordance with the terms of the [Charities Act (Northern Ireland) 2008].

The Ballyclare High School Foundation's directors consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Foundation and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

S Hopper FCA

Partner

Hopper & Co XX June 2024