

The Pennwood Charitable Trust

Northern Ireland · Charity number 108742

Details

Status	Received
Registered	2022-06-07
Register	View on the Charity Commission for Northern Ireland register

Contact

Address Pgr Chartered Accountants
Unit 2 Channel Wharf
21 Old Channel Road
Belfast
BT3 9de
BT3 9DE

Phone 02890243878

Activities

Purposes: Advancement of Education This charitable trust is created for the purpose of helping young people who wish to advance their education for the public benefit but do not have the financial means to do so as they are living in poverty or do not have access to education or training. This purpose will be achieved by making grants, awards and providing a space for young people to go to receive support, advice and training in the community. Advancement of Religion This charitable trust will promote Christianity both in Northern Ireland and throughout the world. This purpose will be achieved by financial assistance to the local Presbyterian church and the Presbyterian church in South Africa. The financial support will assist in providing the church leaders to have a place to live and a building for the church to use for group prayer meetings and gatherings that will promote the Christian faith. Relief of Poverty The final purpose of this charitable trust is to help relieve poverty for the people of South Africa and throughout the world by providing grants to individuals in need and or charities and other organisations including church groups or missions that are working to prevent or relieve poverty in South Africa. A further purpose will be to relieve the poverty of young people by the provision of grants to enable them to participate in healthy recreational activities that they could not otherwise afford.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of religion

How the charity works: Education/training, Grant making, Relief of poverty, Religious activities, Youth development

Who the charity helps: Children (5-13 year olds), Overseas/developing countries, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£0	£5,874	£0	0

Trustees

Name	Role	Appointed
Dr Michael Steele		
Mr George Stanley Megahey		
Mrs Fiona Mcfall		
Ms Hazel Megahey		
Ms Julie Steele		
Ms Leanne Hillock		

The Pennwood Charitable Trust

Northern Ireland - Charity number 108742

Accounts

The Pennwood Charitable Trust	168742	
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Receipts and payments accounts

For the period from	01/01/2024	To	31/12/2024	
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	-	-	-	-	30,095
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
A1 Sub total (Gross income for the Annual Return)	-	-	-	-	30,095
A2 Asset and investment sales (see tables 1 and 2 in section 7 of the guidance).					
	-	-	-	-	-
	-	-	-	-	-
A2 Sub total	-	-	-	-	-
Total receipts	-	-	-	-	30,095
A3 Payments					
Bank Charges	-	76	-	76	65
Foreign Outreach	-	5,798	-	5,798	8,259
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
A3 Sub total	-	5,874	-	5,874	8,324
A4 Asset and investment purchases (see tables 1 and 2 in section 7 of the guidance)					
	-	-	-	-	-
	-	-	-	-	-
A4 Sub total	-	-	-	-	-
Total payments	-	5,874	-	5,874	8,324
Net of receipts/(payments)	-	5,874	-	5,874	21,771
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	21,771	-	21,771	-
Cash funds this year end	-	15,897	-	15,897	21,771

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
B1 Cash funds	Dankse Total cash funds (agree balances with receipts and payments account(s))	to nearest £ - - - - OK	to nearest £ 15,897 - - 15,897 OK	to nearest £ - - - - OK	to nearest £ 15,897 - - 15,897 OK	to nearest £ 21,771 - - 21,771 OK
B2 Other monetary assets	Details	to nearest £ - - - -	to nearest £ - - - -	to nearest £ - - - - Total	to nearest £ - - - -	to nearest £ - - - -
B3 Investment assets	Details		Fund to which asset belongs Total	Cost (optional) - - -	Current value (optional) - - -	Last year - - -
B4 Assets retained for the charity's own use	Details		Fund to which asset belongs Total	Cost (optional) - - - - -	Current value (optional) - - - - -	Last year - - - - -
B5 Liabilities	Details		Fund to which liability relates	When due (optional) Total	Amount due (optional) - - - -	Last year - - -

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

GEORGE FRANKIE MEGAW

HAZEL MEGAW

Date of approval

The Pennwood Charitable Trust

Northern Ireland - Charity number 108742

Accounts

The Pennwood Charitable Trust	108742	
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Receipts and payments accounts

For the period from	01/12/2022	To	31/12/2023	
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	30,095	-	-	30,095	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
A1 Sub total (Gross income for the Annual Return)	30,095	-	-	30,095	-
A2 Asset and investment sales (see tables 1 and 2 in section 7 of the guidance).					
	-	-	-	-	-
	-	-	-	-	-
A2 Sub total	-	-	-	-	-
Total receipts	30,095	-	-	30,095	-
A3 Payments					
Bank Charges	65	-	-	65	-
Foreign Outreach	8,259	-	-	8,259	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
A3 Sub total	8,324	-	-	8,324	-
A4 Asset and investment purchases (see tables 1 and 2 in section 7 of the guidance)					
	-	-	-	-	-
	-	-	-	-	-
A4 Sub total	-	-	-	-	-
Total payments	8,324	-	-	8,324	-
Net of receipts/(payments)	21,771	-	-	21,771	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	21,771	-	-	21,771	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	Dankse	21,771	-	-	21,771	-
		-	-	-	-	-
		-	-	-	-	-
	Total cash funds	21,771	-	-	21,771	-
	(agree balances with receipts and payments account(s))	OK	OK	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B2 Other monetary assets		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B3 Investment assets			-	-	-
			-	-	-
			-	-	-
			-	-	-
	Total		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B4 Assets retained for the charity's own use			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
	Total		-	-	-

	Details	Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
B5 Liabilities				-	-
				-	-
				-	-
				-	-
	Total			-	-

Signed by one or two trustees on behalf of all the trustees

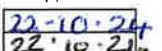
Signature



Print Name



Date of approval



The Pennwood Charitable Trust

Northern Ireland - Charity number 108742

Annual report

The Pennwood Charitable Trust
Financial Statements and Trustees' Report
for the financial year ended 31 December 2023

Charity Number: 108742

The Pennwood Charitable Trust
Charity Number - 108742

Trustees

Mrs Fiona McFall
Ms Leanne Hillock (Treasurer)
Mr George Stanley Megahey (Chair)
Ms Hazel Megahey (Treasurer)
Dr Michael Steele
Ms Julie Steele

Charity Number in Northern Ireland

108742

Principal Address

Mills Selig
21 Arthur Street
BT41 4GA

Independent Examiners

PGR Accountants Limited
Chartered Accountants
Unit 2 Channel Wharf
21 Old Channel Road
Belfast
Co. Antrim
BT3 9DE
Northern Ireland

The Pennwood Charitable Trust
Charity Number – 108742
Trustees Annual Report

The trustees present their Trustees' Annual Report and the financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008 as amended by the Charities Act (Northern Ireland) 2022.

In this report the trustees of The Pennwood Charitable Trust (or "the charity") present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

Mission, Objectives and Strategy

The Pennwood Charitable Trust is established for exclusively charitable purposes, namely:

1. The prevention or relief of poverty
2. The advancement of education
3. The advancement of religion

Structure, Governance and Management

Structure

The Pennwood Charitable Trust has a management committee of up to 6 members who meet at least twice a year and are responsible for the strategic direction and policies of the charity. At present the charity has 6 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility of the services rests with George Stanley Megahey (charity founder). Stanley is responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

Governance

The Trust Deed was signed on 2 December 2022. The charity is constituted under this Trust Deed and is governed under this deed.

The charity has been registered with the Charity Commission for Northern Ireland from 7th June 2022 under registration number 108742.

Public Benefit

The Trustees have had regard to the Commission's Public benefit requirement statutory guidance and it meets the requirements through its charitable purposes as set out above. The public benefits of the Charity are set out in the Mission, Objectives and Strategy paragraph. Further detail is available of the Charity Commission of Northern Ireland website.

Financial Review

At the end of the financial year the charity has assets of £21,771 and liabilities of £0. The charity has performed in line with the Trustees expectations.

The Pennwood Charitable Trust
Charity Number – 108742
Trustees Annual Report

Reserves Policy

The Pennwood Charitable Trust aims to maintain reserves in unrestricted funds at a level equivalent to approximately six months of core operating costs. These reserves are a contingency which aim to:

- Protect the future operation of The Pennwood Charitable Trust from the effects of any unforeseen variations in income and expenditure.

The reserves policy and levels of reserves required are reviewed yearly as part of the annual budgetary process.

Trustees

The Trustees who served throughout the financial year were as follows:

Mrs Fiona McFall
Ms Leanne Hillock
Mr George Stanley Megahey
Ms Hazel Megahey
Dr Michael Steele
Ms Julie Steele

Approved by the Trustees on 22.10.24 and signed on its behalf by:


George Stanley Megahey
Chair


Hazel Megahey
Treasurer


Leanne Hillock
Treasurer

The Pennwood Charitable Trust

Northern Ireland - Charity number 108742

Annual return

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PENNWOOD CHARITABLE TRUST

I report on the financial statements of The Pennwood Charitable Trust (or "the charity") for the financial year ended 31 December 2023.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the terms of the Charities Act (Northern Ireland) 2008 as amended by the Charities Act (Northern Ireland) 2022. Having satisfied myself that the charity is not subject to audit under charity law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 ('the Charities Act') as amended by the Charities Act (Northern Ireland) 2022;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined the charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

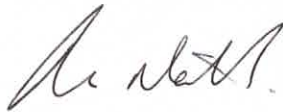
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me reasonable cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act (Northern Ireland) 2008 as amended by the Charities Act (Northern Ireland) 2022 where applicable;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements Charities Act; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of matters 1 to 4 listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Jonathan McNeill
For and on behalf of
PGR Chartered Accountants
Unit 2 Channel Wharf
21 Old Channel Road
Belfast, Co. Antrim
BT3 9DE
Date: 18 October 2024