

# Arcade Studios LTD

Northern Ireland · Charity number 108716

## Details

Status	Received
Company number	<a href="#">672876</a>
Registered	2022-07-18
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

Address	Arcade Studios Ltd 13 - 19 Linenhall Street Belfast Bt2 8aa BT2 8AA
Phone	07725474482
Email	<a href="mailto:arcadestudiosbelfast@outlook.com">arcadestudiosbelfast@outlook.com</a>

## Activities

**Purposes:** (4) The Charity's objects ("Objects") are to preserve and foster the creative sector in Northern Ireland and stimulate and educate public interest in the arts for the benefit of the community, in particular by, but not limited to: (a) provision of studios and resources to enable engagement in the arts; (b) operation of a supportive hub for continuation and development of artistic practice; and (c) engaging in outreach and engagement activity to foster greater understanding in the arts.

**What the charity does:** The advancement of education, The advancement of the arts, culture, heritage or science

**How the charity works:** Arts, Community development, Cultural

**Who the charity helps:** General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£26,681	£25,026	£0	0

## Trustees

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Name	Role	Appointed
Cameron Stewart		
Eimear Nic Roibeaird		
Miss Áine Gordon		
Sophia Rae Campbell		

**Arcade Studios LTD**

Northern Ireland - Charity number 108716

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# Accounts

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**REGISTERED COMPANY NUMBER: NI672876 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: NI01098**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2024  
for  
Arcade Studios Limited

Arcade Studios Limited

Contents of the Financial Statements  
for the Year Ended 30 September 2024

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Arcade Studios Limited

Report of the Trustees  
for the Year Ended 30 September 2024

The trustees and directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 (Charities SORP FRS102).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI672876 (Northern Ireland)

**Registered Charity number**

NI01098

**Registered office**

35 Donegall Street  
Belfast  
BT1 2FG

**Trustees**

Sophia Campbell  
Eimear Nic Roibeaird  
Cameron Stewart  
Aine Gordon

**Directors**

Sophia Campbell  
Eimear Nic Roibeaird  
Cameron Stewart  
Aine Gordon

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Cameron Stewart - Trustee

25<sup>th</sup> June 2025

Arcade Studios Limited

Statement of Financial Activities  
for the Year Ended 30 September 2024

	<b>30.09.24</b>	<b>30.09.23</b>
	<b>Unrestricted</b>	<b>Total funds</b>
	<b>funds</b>	
<b>INCOMING RESOURCES</b>		
Incoming Resources from Charitable Activities	<u>26,681</u>	<u>14,777</u>
<b>Total incoming resources</b>	<b>26,681</b>	<b>14,777</b>
<b>RESOURCES EXPENDED</b>		
Charitable activities	<b>25,026</b>	<b>15,142</b>
Governance costs	<u>600</u>	<u>600</u>
<b>Total resources expended</b>	<b>25,626</b>	<b>15,742</b>
<b>NET INCOMING RESOURCES</b>	<u><u>1,054</u></u>	<u><u>(965)</u></u>
<b>RECONCILIATION OF FUNDS</b>		
<b>Total funds brought forward</b>	<u>(1,114)</u>	<u>(149)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(60)</u></u>	<u><u>(1,114)</u></u>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

Arcade Studios Limited

Balance Sheet

At 30 September 2024

		30.09.24	30.09.23
		Unrestricted	Total
		funds	funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	0	0
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>1,140</u>	<u>686</u>
		1,140	686
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(1,200)</u>	<u>(1,800)</u>
<b>NET CURRENT ASSETS</b>		<u>(60)</u>	<u>(1,114)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(60)</u>	<u>(1,114)</u>
<b>NET ASSETS</b>		<u>(60)</u>	<u>(1,114)</u>
<b>FUNDS</b>			
Unrestricted funds	6	<u>(60)</u>	<u>(1,114)</u>
<b>TOTAL FUNDS</b>		<u>(60)</u>	<u>(1,114)</u>

For the year ending 30 September 2024, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 25<sup>th</sup> June 2025 and were signed on its behalf by:

.....  
Cameron Stewart -Trustee

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures & Fittings 33% reducing balance.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the Year of the lease.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024.

### Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 September 2024

## 3. STAFF COSTS

	30.9.24	30.09.23
	£	£
Wages and salaries	0	0

Average number of staff during the period: 0

Arcade Studios Limited

Notes to the Financial Statements - Continued  
for the Year Ended 30 September 2024

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 30 September 2023	0
Additions	0
Disposals	0
At 30 September 2024	<u>0</u>
 <b>DEPRECIATION</b>	
At 30 September 2023	0
Depreciation on disposals	0
Charge for year	0
At 30 September 2024	<u>0</u>
 <b>NET BOOK VALUE</b>	
At 30 September 2024	<u><u>0</u></u>
 At 30 September 2023	<u>0</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.24 £</b>	<b>30.9.23 £</b>
Accruals	600	1,800
Creditors	<u>600</u>	<u>0</u>
	<u><u>1,200</u></u>	<u><u>1,800</u></u>

**6. MOVEMENT IN FUNDS**

	At 30.9.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	(1,114)	1,054	(60)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(1,114)</u>	<u>1,054</u>	<u>(60)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
<b>Unrestricted funds</b>			
General fund	14,777	(15,742)	(965)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>14,777</u>	<u>(15,742)</u>	<u>(965)</u>

Arcade Studios Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2024

	<b>30.09.24</b>	<b>30.09.23</b>
	£	£
<b>INCOMING RESOURCES</b>		
<i>Incoming Resources from Donations and Legacies:</i>		
Donations and legacies	7,700	0
<i>Incoming Resources from Charitable Activities:</i>		
Operation of studio	18,981	14,777
<b>Total incoming resources</b>	<u>26,681</u>	<u>14,777</u>
<b>RESOURCES EXPENDED</b>		
<i>Charitable activities:</i>		
Exhibition expenses	2,490	1,613
Donations	2,936	0
Rent	14,200	12,410
Other overheads	5,401	1,119
	<u>25,026</u>	<u>15,142</u>
<i>Governance costs:</i>		
Accountancy	600	600
	<u>600</u>	<u>600</u>
<b>Total resources expended</b>	<u>25,626</u>	<u>15,742</u>
<b>Net incoming / (outgoing) resources and net movement in funds for year</b>	<u>1,054</u>	<u>(965)</u>
<b>Reconciliation of funds</b>		
Total funds brought forward	(1,114)	(149)
<b>Total funds carried forward</b>	<u>(60)</u>	<u>(1,114)</u>

This page does not form part of the statutory financial statements

**Arcade Studios LTD**

Northern Ireland - Charity number 108716

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# Accounts

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**REGISTERED COMPANY NUMBER: NI672876 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: NI01098**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2023  
for  
Arcade Studios Limited

Arcade Studios Limited

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## Arcade Studios Limited

### Report of the Trustees for the Year Ended 30 September 2023

The trustees and directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 (Charities SORP FRS102).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI672876 (Northern Ireland)

##### **Registered Charity number**

NI01098

##### **Registered office**

35 Donegall Street  
Belfast  
BT1 2FG

##### **Trustees**

Sophia Campbell  
Eimear Nic Roibeaird  
Cameron Stewart  
Aine Gordon (appointed 13<sup>th</sup> September 2023)

##### **Directors**

Sophia Campbell  
Eimear Nic Roibeaird  
Cameron Stewart  
Aine Gordon (appointed 13<sup>th</sup> September 2023)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**

Cameron Stewart - Trustee

27<sup>th</sup> June 2024

Arcade Studios Limited

Statement of Financial Activities  
for the Year Ended 30 September 2023

	<b>30.09.23</b>	<b>30.09.22</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
<b>INCOMING RESOURCES</b>		
Incoming Resources from Charitable Activities	<u>14,777</u>	<u>14,289</u>
<b>Total incoming resources</b>	<b>14,777</b>	<b>14,289</b>
<b>RESOURCES EXPENDED</b>		
Charitable activities	<b>15,142</b>	<b>13,610</b>
Governance costs	<u>600</u>	<u>600</u>
<b>Total resources expended</b>	<b>15,742</b>	<b>14,210</b>
<b>NET INCOMING RESOURCES</b>	<u><u>(965)</u></u>	<u><u>79</u></u>
<b>RECONCILIATION OF FUNDS</b>		
<b>Total funds brought forward</b>	<u>(149)</u>	<u>(228)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(1,114)</u></u>	<u><u>(149)</u></u>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

Arcade Studios Limited

Balance Sheet

At 30 September 2023

		<b>30.09.23</b>	<b>30.09.22</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
	Notes		£
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>0</b>	<b>0</b>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u><b>686</b></u>	<u><b>1,051</b></u>
		<b>686</b>	<b>1,051</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u><b>(1,800)</b></u>	<u><b>(1,200)</b></u>
<b>NET CURRENT ASSETS</b>		<u><b>(1,114)</b></u>	<u><b>(149)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>(1,114)</b></u>	<u><b>(149)</b></u>
<b>NET ASSETS</b>		<u><b>(1,114)</b></u>	<u><b>(149)</b></u>
<b>FUNDS</b>			
Unrestricted funds	6	<u><b>(1,114)</b></u>	<u><b>(149)</b></u>
<b>TOTAL FUNDS</b>		<u><b>(1,114)</b></u>	<u><b>(149)</b></u>

For the year ending 30 September 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 27<sup>th</sup> June 2024 and were signed on its behalf by:

.....  
Cameron Stewart -Trustee

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures & Fittings 33% reducing balance.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the Year of the lease.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023.

### Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 September 2023

## 3. STAFF COSTS

	<b>30.9.23</b>
	<b>£</b>
Wages and salaries	<b>0</b>

Average number of staff during the period: 0

Arcade Studios Limited

Notes to the Financial Statements - Continued  
for the Year Ended 30 September 2023

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 30 September 2022	0
Additions	0
Disposals	0
At 30 September 2023	<u>0</u>
<b>DEPRECIATION</b>	
At 30 September 2022	0
Depreciation on disposals	0
Charge for year	0
At 30 September 2023	<u>0</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	<u>0</u>
At 30 September 2022	<u>0</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.23</b>
	<b>£</b>
Accruals	<u><b>1,800</b></u>
	<u><u><b>1,800</b></u></u>

Notes to the Financial Statements - Continued  
for the Year ended 30 September 2023

## 6. MOVEMENT IN FUNDS

	At 30.9.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	(149)	(965)	(1,114)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(149)</u>	<u>(965)</u>	<u>(1,114)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
<b>Unrestricted funds</b>			
General fund	14,777	(15,742)	(965)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>14,777</u>	<u>(15,742)</u>	<u>(965)</u>

Arcade Studios Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	<b>30.09.23</b>	<b>30.09.22</b>
<b>INCOMING RESOURCES</b>		
<i>Incoming Resources from Charitable Activities:</i>		
Operation of studio	14,777	14,289
<b>Total incoming resources</b>	<u>14,777</u>	<u>14,289</u>
<b>RESOURCES EXPENDED</b>		
<i>Charitable activities:</i>		
Exhibition expenses	1,613	914
Rent	12,410	12,000
Other overheads	1,119	696
	<u>15,142</u>	<u>13,610</u>
<i>Governance costs:</i>		
Accountancy	600	600
	<u>600</u>	<u>600</u>
<b>Total resources expended</b>	<u>15,742</u>	<u>14,210</u>
<b>Net incoming / (outgoing) resources and net movement in funds for year</b>	<u>(965)</u>	<u>79</u>
<b>Reconciliation of funds</b>		
Total funds brought forward	(149)	(228)
<b>Total funds carried forward</b>	<u>(1,114)</u>	<u>(149)</u>

This page does not form part of the statutory financial statements

**Arcade Studios LTD**

Northern Ireland - Charity number 108716

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# Annual report

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# **ARCADE STUDIOS BELFAST LTD**

## **Report of the Trustees FOR THE YEAR ENDED SEPTEMBER 2023**

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The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)

### **OBJECTIVES AND ACTIVITIES**

Arcade Studios Ltd's objectives are to nurture talent and foster a thriving creative community by providing affordable studio spaces, engaging exhibitions, and a supportive network in Belfast City Centre. Comprising of established and emerging artists dedicated to revitalising and sustaining artistic spaces, we aim to contribute significantly to Belfast's cultural resurgence.

The company has power to:

- a) promote and improve visual art and the production of works of artistic merit of emerging and established artists in Belfast through the provision of exhibition opportunities and events in a city centre gallery, and through such other charitable ways as the directors decide;
- b) provide affordable studio spaces that are available to both emerging and established artists of a range of creative disciplines
- c) promote education and appreciation of the arts by providing an innovative arts programme in the area of benefit which is freely available to all

All trustees have had regard to the Commission's public benefit requirement statutory guidance.

# **ARCADE STUDIOS BELFAST LTD**

## **Report of the Trustees FOR THE YEAR ENDED SEPTEMBER 2023**

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### **Purposes of the Charity**

The main charitable purposes of Arcade Studios Ltd are:

1. to preserve and foster the creative sector in Northern Ireland and stimulate and educate public interest in the arts for the benefit of the community through exhibitions and events.
2. to provide studios and resources to enable engagement in the arts.
3. to provide a supportive hub for continuation and development of artistic practice.

### **Significant Activities**

Arcade Studios was established by 3 graduates of Belfast School of Art as a response to the lack of studio spaces available to artists. Our inclusive and collaborative environment encourages artists to explore ideas, push boundaries, and develop their practices. Through various programs, dialogue, and interdisciplinary collaborations, we facilitate artistic growth. We recognise that access to affordable studios and supportive environments is essential for artists' development and success. Our vision is to foster a dynamic, inclusive community that celebrates artistic diversity, champions creative expression, and nurtures the next generation of talent in Belfast.

We are run by four directors who operate on a voluntary basis who curate and deliver high quality exhibitions. We provide to the public an exciting exhibition programme from local artists and artists further afield. We aim to maintain and improve our existing relations with other arts organisations to reach a wider audience.

Arcade Studios does not have any paid members of staff and functions through the commitment of the four voluntary directors.

We are a member based organisation who also provide opportunities for non-member artists through our open call exhibitions, providing opportunities for artists through all stages of their careers.

# **ARCADE STUDIOS BELFAST LTD**

## Report of the Trustees FOR THE YEAR ENDED SEPTEMBER 2023

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### **Review of past exhibitions (October 2022 - September 2023)**

- Royale Arcade Academy Exhibition - open call group exhibition (6th October - 27th October 2022)
- Light Ready by Jackie Crooks (1st December - 22nd December 2022)
- DIY Ring Workshop with Le Chéile Jewellery (23rd January 2023)
- Arcade Studios Members Show (2nd February - 23rd February 2023)
- Ephemeral by Natalie Gibson and Louise Kennedy - Arcade Studios 2021 graduate award show (6th April - 27th April 2023)
- club [construction] by Reuben Brown (1st June - 22nd June 2023)
- Open and Shut by Naomi Litvack and Clare French (3rd August - 24th August 2023)

The 22/23 exhibition calendar saw the first of our annual Royale Arcade Academy exhibition, which involved over 100 artists exhibiting in the gallery. This exhibition was available to artists of all disciplines through an open call. Our opening night saw over 500 members of the public in the gallery throughout the course of the evening. The exhibition enabled our exhibiting studio holders to engage with curators, buyers, and over 100 local and international artists. Since this exhibition, the popularity and demand for our space has increased, highlighting the need for our services. We recognise that access to affordable studios and supportive environments is essential for artists' development and success. Our vision is to foster a dynamic, inclusive community that celebrates artistic diversity, champions creative expression, and nurtures the next generation of talent in Belfast.

As these exhibitions are open to the public, we recognise that the artists involved in the exhibitions may have benefited from an increase in their profile and may have, as a result, sold a piece of their work. However, this was incidental to providing members of the public with the opportunity to learn more about local art and enhance their appreciation and understanding.

This year, we continued our strong relationship with Ulster University, specifically the Belfast School of Art, by supporting recent graduates and selecting two artists, Natalie Gibson and Louise Kennedy, to exhibit their work. This initiative helped them further develop their practice and achieve an ambitious installation in our gallery space, marking their first show post-graduation.

## **ARCADE STUDIOS BELFAST LTD**

### **Report of the Trustees FOR THE YEAR ENDED SEPTEMBER 2023**

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A core element of our program throughout 2022-23 was audience engagement and the encouragement of progress in artistic practice. This was woven throughout the program in the form of events and workshops, including a ring-making workshop with Le Chéile, Dougal McKenzie's "TV in The Kitchen," and live music from past studio holder Paddy McKeown.

We have continued to preserve and foster the creative sector in Northern Ireland and stimulate public interest in the arts for the community's benefit. This includes holding open calls for exhibitions and participating in Late Night Art. We host bi-monthly shows, which have included director-led exhibitions, a members show and the first year of Royale Arcade Academy, where there were over 100 different artworks on display. We also encourage student tours into our space as part of Late Night Art.

Our commitment to supporting and empowering artists aligns with fostering creativity and pushing boundaries within the artistic community. By providing state-of-the-art resources and improved working conditions, we enable artists to explore new creative territories and engage more deeply with their crafts. This, in turn, contributes to broader cultural innovation and artistic discourse in Belfast.

Overall, Arcade Studios is designed to nurture and support the local artistic community and actively contribute to the broader goals of Belfast's cultural strategy. By investing in both our physical infrastructure and the professional growth of our members, we enhance the vibrancy, sustainability, and cultural richness of both Arcade Studios and the wider community in Belfast. This commitment ensures that our studio remains a critical hub for cultural engagement and artistic innovation, thereby enriching the cultural landscape of the city.

With the BCC Artist Studios & Maker Spaces Organisational Grant, we were able to improve and expand our studio holders' resources. This included diversifying our library, expanding our tool resources, and providing new printing facilities. We also cleared out spaces and made necessary repairs throughout the building.

# **ARCADE STUDIOS BELFAST LTD**

Report of the Trustees  
FOR THE YEAR ENDED SEPTEMBER 2023

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## **FINANCIAL REVIEW**

### **Financial position**

Financial performance in the year to September 2023 has been broadly consistent with the trustee's forecasts and expectations. Income receipts totalled £14,777 (Sept 2022 - £14,289). Expenditure for the year totalled £15,742 (Sept 2022 - £14,210).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Trustees who served during the year were:

Eimear Nic Roibeaird

Cameron Stewart

Sophia Campbell

Áine Gordon (Appointed 13<sup>th</sup> Sept 23)

Approved by order of the board of trustees on 21<sup>st</sup> July 2024 and signed on its behalf by:



Áine Gordon - Trustee

**Arcade Studios LTD**

Northern Ireland - Charity number 108716

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# Annual return

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## **Independent examiner's report to the charity trustees of Arcade Studios Ltd ("the Charity")**

I report on the accounts of the Charity for the year ended 30 September 2023, which are set out on pages 3-12.

### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

A handwritten signature in black ink, appearing to read 'Rory Wallace', written in a cursive style.

**Rory Wallace BA ACA**  
**Chartered Accountant**

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