

# R8 CHURCH LTD

Northern Ireland · Charity number 108699

## Details

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**Status** Received

**Company number** [649713](#)

**Registered** 2022-04-07

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** 2A Carrickblacker Avenue  
Portadown  
Craigavon  
BT63 5bb  
BT63 5BB

**Phone** 07921820623

**Email** [hello@r8church.org](mailto:hello@r8church.org)

**Website** [www.r8church.org](http://www.r8church.org)

## Activities

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**Purposes:** 3. The objects for which the Company is established are: (1) the advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning His son Jesus Christ the Lord and preaching and teaching of the Word of God by the Church in accordance with the Statement of Faith approved by the Members from time to time; and (2) the relief of any person who is in charitable need. By providing or assisting people with practical and spiritual counsel and/or to meet their physical, emotional or spiritual needs. (3) the promotion of education for the public benefit; to advance the education of the public, in the subject of Christian religion and/or Christian faith. (4) such other charitable purposes as are recognised as such under the laws of Northern Ireland consistent with the object set out in clause 3(1) above.

**What the charity does:** The advancement of education, The advancement of religion, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, Other charitable purposes

**How the charity works:** Education/training, General charitable purposes, Religious activities, Youth development

**Who the charity helps:** Adult training, Children (5-13 year olds), General public, Men, Parents, Preschool (0-5 year olds), Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£168,531	£138,967	£0	2

## Trustees

Name	Role	Appointed
Dr Peter McMurray		
Mr Paul Reid		
Philip Craig		
Rev Craig Cooney		
William Davison		

**R8 CHURCH LTD**

Northern Ireland - Charity number 108699

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# Accounts

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Company Registration Number: NI649713  
Charity Number: 108699

**R8 Church**

(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 December 2024**

Daly Park & Company Ltd  
4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

**R8 Church**  
(A company limited by guarantee, not having a share capital)  
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## **R8 Church**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Philip Craig Peter McMurray Jonathan Walker
<b>Charity Number in Northern Ireland</b>	108699
<b>Company Registration Number</b>	NI649713
<b>Registered Office and Principal Address</b>	2a Carrickblacker Avenue Portadown Craigavon Co. Armagh BT63 5BB Northern Ireland
<b>Independent Examiner</b>	Daly Park & Company Ltd 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
<b>Principal Bankers</b>	HSBC 52/56 Meadow Lane Portadown Co. Armagh BT62 3NJ Northern Ireland

## R8 Church

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of R8 Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Principal Activity

The advancement of Christian Faith.

### Mission, Objectives and Strategy

#### Objectives

As a church we aim to maintain the Christian Faith as stated in our Core Values. We are passionate about reaching out in our community to practically show the love of God by meeting the needs of individuals. We provide services and events such as:

1. A crèche on Sunday mornings for those who attend our services.
2. R8 Kids for the children that are primary school age.
3. Multiple services weekly for people to engage in worship, teaching and community.
4. We have multiple Groups. This is a place where people meet with a common interest. We have both study and interest Groups. One is educational and the other is more community focused.
5. R8 youth meets weekly for 11-18 years olds.
6. We run a Growth Track Monthly, this helps people to discover their gifts, personality & purpose.



**R8 Church**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' ANNUAL REPORT**  
for the financial year ended 31 December 2024



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for the financial year ended 31 December 2024



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for the financial year ended 31 December 2024



## R8 Church

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024



### Review of Activities, Achievements and Performance

#### Activities in 2024

- Weekend Gatherings
- R8 Crèche & Kids
- R8 Youth
- Interest Groups
- Study Groups
- Serveday
- Growth Track
- Team Nights
- Freedom Course
- Alpha Course
- Sisterhood
- Men's Breakfast Monthly
- Summerblast
- School Uniform Shop
- Compassion Ministry at Christmas

## R8 Church

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

Our vision as a church has four steps:

1. Know God (Weekend Services)
2. Find freedom (Groups)
3. Discover Purpose (Growth Track)
4. Make a difference. (Dreamteam)

Sunday Services – We continue to run two services on a Sunday morning at 11:00am & Youth & Young Adults Sunday night at 6:30pm. These services have both grown in number, from 100 - 200 people engaging in our church community weekly. Our welcome team has been working hard connecting with all the new visitors coming into these gatherings.

Groups - There are two types of groups. Interest groups and study groups. These groups meet in various locations from the church building, coffee shops and even in peoples homes. In study groups, people are actively learning more about the Christian religion and engaging in activities such as prayer and discussion.

Growth Track – we continue to run this class, we have been able to bring 50+ people through our Growth track classes. This allows people to participate in a personality test and spiritual gifts test, in order to help personal & spiritual growth and also build Self Esteem and self-awareness for the individual person.

Dreamteam – This is the core people in the church who run all our events and ministries. They also contribute to the financial running of the church. We had approximately 50 people regularly attending our Team nights, which happens quarterly.

### Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

### Financial Results

At the end of the financial year the charity has assets of £186,036 (2023 - £159,578) and liabilities of £3,292 (2023 - £6,398). The net assets of the charity have increased by £29,564.

### Reserves Position and Policy

The aim is to achieve a level of free reserves of £60,000, which the trustees believe is essential to the ongoing work and aims of the charity and would cover 6 months running costs of the charity's activities. Free reserves are those unrestricted reserves, not designated nor invested in fixed assets which are available for general use.

### Reference and Administrative details

#### PUBLIC BENEFIT STATEMENT

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

### Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Philip Craig  
Peter McMurray  
Jonathan Walker

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

### Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. R8 Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 16 September 2025 and signed on its behalf by:



Philip Craig  
Trustee

## **R8 Church**

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# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 December 2024

The trustees, who are also directors of R8 Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 16 September 2025 and signed on its behalf by:**



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**Philip Craig**  
Trustee

## R8 Church

(A company limited by guarantee, not having a share capital)

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF R8 CHURCH

We have examined the financial statements of the charity for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiner's report

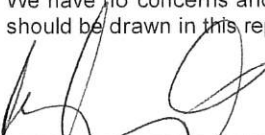
We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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DALY PARK & COMPANY LTD

4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

Date: 16 September 2025

## R8 Church

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>					
Donations and legacies	3.1	165,297	165,297	157,650	157,650
Investments	3.2	3,234	3,234	1,642	1,642
<b>Total income</b>		<b>168,531</b>	<b>168,531</b>	159,292	159,292
<b>Expenditure</b>					
Charitable activities	4.1	138,967	138,967	127,171	127,171
<b>Net income/(expenditure)</b>		<b>29,564</b>	<b>29,564</b>	32,121	32,121
Transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>29,564</b>	<b>29,564</b>	32,121	32,121
<b>Reconciliation of funds:</b>					
Total funds beginning of the year	13	153,180	153,180	121,059	121,059
<b>Total funds at the end of the year</b>		<b>182,744</b>	<b>182,744</b>	153,180	153,180

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

## R8 Church

(A company limited by guarantee, not having a share capital)

Company Number: NI649713

### BALANCE SHEET

as at 31 December 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	9	<u>24,964</u>	<u>29,156</u>
<b>Current Assets</b>			
Debtors	10	24,628	21,458
Cash at bank and in hand		<u>136,444</u>	<u>108,964</u>
		<u>161,072</u>	<u>130,422</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(3,292)</u>	<u>(6,398)</u>
<b>Net Current Assets</b>		<u>157,780</u>	<u>124,024</u>
<b>Total Assets less Current Liabilities</b>		<u>182,744</u>	<u>153,180</u>
<b>Funds</b>			
Designated funds (Unrestricted)		150,000	120,000
General fund (unrestricted)		<u>32,744</u>	<u>33,180</u>
<b>Total funds</b>	13	<u>182,744</u>	<u>153,180</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**Approved by the Board of Trustees and authorised for issue on 16 September 2025 and signed on its behalf by**



**Philip Craig**  
Trustee

## R8 Church

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

## 1. GENERAL INFORMATION

R8 Church is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 2a Carrickblackler Avenue, Portadown, Craigavon, Co. Armagh, BT63 5BB, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

**R8 Church**

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**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Expenditure**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 10% Straight line

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation and deferred taxation**

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3.</b>	<b>INCOME</b>				
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Donations and legacies	<u>165,297</u>	<u>-</u>	<u>165,297</u>	<u>157,650</u>
<b>3.2</b>	<b>INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Investments	<u>3,234</u>	<u>-</u>	<u>3,234</u>	<u>1,642</u>
<b>4.</b>	<b>EXPENDITURE</b>				

**R8 Church**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Expenditure on charitable activities	-	-	138,967	138,967	127,171
<hr/>					
4.2 SUPPORT COSTS			Charitable Activities £	2024 £	2023 £
Support			138,967	138,967	127,171
<hr/>					
5. ANALYSIS OF SUPPORT COSTS				2024 £	2023 £
Support				138,967	127,171
<hr/>					
6. NET INCOME				2024 £	2023 £
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				4,658	4,612
<hr/>					
7. INVESTMENT AND OTHER INCOME				2024 £	2023 £
Bank interest				3,234	1,642
<hr/>					
8. EMPLOYEES AND REMUNERATION					
<b>Number of employees</b>					
The average number of persons employed (including executive trustees) during the financial year was as follows:					
				2024 Number	2023 Number
Employees				2	2
<hr/>					
The staff costs comprise:					
				2024 £	2023 £
Wages and salaries				40,636	36,098
<hr/>					

**R8 Church**

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**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**9. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 January 2024	46,118	46,118
Additions	466	466
	<u>46,584</u>	<u>46,584</u>
At 31 December 2024	46,584	46,584
<b>Depreciation</b>		
At 1 January 2024	16,962	16,962
Charge for the financial year	4,658	4,658
	<u>21,620</u>	<u>21,620</u>
At 31 December 2024	21,620	21,620
<b>Net book value</b>		
At 31 December 2024	<u><b>24,964</b></u>	<u><b>24,964</b></u>
At 31 December 2023	<u>29,156</u>	<u>29,156</u>

**10. DEBTORS**

	2024 £	2023 £
Prepayments and accrued income	<u><b>24,628</b></u>	<u>21,458</u>

**11. CREDITORS****Amounts falling due within one year**

	2024 £	2023 £
Bank overdrafts	-	1,050
Trade creditors	745	1,107
Taxation and social security costs	838	918
Accruals and deferred income	1,709	3,323
	<u><b>3,292</b></u>	<u>6,398</u>

**12. RESERVES**

	2024 £	2023 £
At the beginning of the year	153,180	121,059
Surplus for the financial year	29,564	32,121
	<u><b>182,744</b></u>	<u>153,180</u>
At the end of the year	182,744	153,180

**13. FUNDS****13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 January 2023	121,059	121,059
Movement during the financial year	32,121	32,121
	<u>153,180</u>	<u>153,180</u>
At 31 December 2023	153,180	153,180
Movement during the financial year	29,564	29,564
	<u><b>182,744</b></u>	<u><b>182,744</b></u>
At 31 December 2024	182,744	182,744

**R8 Church**

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**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2024 £
<b>Unrestricted funds</b>					
Designated Property Fund	120,000	-	-	30,000	150,000
Unrestricted General	33,180	168,531	138,967	(30,000)	32,744
	<u>153,180</u>	<u>168,531</u>	<u>(138,967)</u>	<u>-</u>	<u>182,744</u>
<b>Total funds</b>	<b><u>153,180</u></b>	<b><u>168,531</u></b>	<b><u>138,967</u></b>	<b><u>-</u></b>	<b><u>182,744</u></b>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	24,964	161,072	(3,292)	182,744
	<u>24,964</u>	<u>161,072</u>	<u>(3,292)</u>	<u>182,744</u>

**14. STATUS**

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**15. TRUSTEES' REMUNERATION**

	2024 £	2023 £
Remuneration	<u>35,700</u>	<u>32,897</u>

**16. RELATED PARTY TRANSACTIONS**

None of the trustees received or waived any remuneration for their services as a trustee in the current or previous financial year however during the financial year £35,700 (£32,897 in 2023) was paid in the form of salary for services as a minister to one trustee. This is disclosed in note 15 to the accounts.

£2,262 was reimbursed to the trustee for travel and other expenses. These expenses were incurred and the remuneration was paid in connection with the exercise of his powers and discharge of the duties in relation to the charity, as allowed under the charity's Memorandum and Articles of Association.

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**18. INDEPENDENT EXAMINER REMUNERATION**

The independent examiner's remuneration amounts to an independent examination fee of £1,200 (2023 - £1,200).

**R8 CHURCH LTD**

Northern Ireland - Charity number 108699

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# Accounts

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Company Registration Number: NI649713  
Charity Number: 108699

**R8 Church**

(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 December 2023**

Daly Park & Company Ltd  
4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

## **R8 Church**

(A company limited by guarantee, not having a share capital)

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## **R8 Church**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Philip Craig Peter McMurray Jonathan Walker
<b>Charity Number in Northern Ireland</b>	108699
<b>Company Registration Number</b>	NI649713
<b>Registered Office and Principal Address</b>	2a Carrickblacker Avenue Portadown Craigavon Co. Armagh BT63 5BB Northern Ireland
<b>Independent Examiner</b>	Daly Park & Company Ltd 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
<b>Principal Bankers</b>	HSBC 52/56 Meadow Lane Portadown Co. Armagh BT62 3NJ Northern Ireland

## R8 Church

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of R8 Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Mission, Objectives and Strategy

#### Objectives

As a church we aim to maintain the Christian Faith as stated in our Core Values. We are passionate about reaching out in our community to practically show the love of God by meeting the needs of individuals. We provide services and events such as:

1. A crèche on Sunday mornings for those who attend our services.
2. R8 Kids for the children P1-P5
3. BREAKOUT for children 9-14 yrs old.
4. Multiple services weekly for people to engage in worship, teaching and community.
5. We have multiple Groups. This is a place where people meet with a common interest. We have both study and interest Groups. One is educational and the other is more community focused.
6. R8 youth meets weekly for 11-18 years olds.
7. We run a Growth Track Monthly, this helps people to discover their gifts, personality & purpose.



## R8 Church

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023



### Review of Activities, Achievements and Performance

#### Activities in 2023

- Weekend Gatherings
- R8 Crèche & Kids
- Breakout
- R8 Youth
- Compassion Ministry
- Serving teams
- Study Groups
- Serveday's
- Growth Track
- Team Nights
- Alpha Course
- Freedom course
- Community BBQ
- Summerblast Kids Week

Our vision as a church has four steps:

1. Know God (Weekend Services)
2. Find freedom (Groups)
3. Discover Purpose (Growth Track)
4. Make a difference. (Dreamteam)

Sunday Services – We continue to run two services on a Sunday, both 11:00am & 6:30pm(Monthly). These services have both grown in number, from 30 people to approximately 150 people engaging in our church community weekly. Our welcome team has been working hard connecting with all the new visitors coming into these gatherings.

Groups - There are two types of groups. Interest groups and study groups. These groups meet in various locations from the church building, coffee shops and even in peoples homes. In study groups, people are actively learning more

## **R8 Church**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 December 2023

about the Christian religion and engaging in activities such as prayer and discussion.

Growth Track – we continue to run this class, we have been able to bring 100+ people through our Growth track classes. This allows people to participate in a personality test and spiritual gifts test, in order to help personal & spiritual growth and also build Self Esteem and self-awareness for the individual person.

Dreamteam – This is the core people in the church who run all our events and ministries. They also contribute to the financial running of the church. We had approximately 45 people regularly attending our Team nights, which happens quarterly.

#### **Financial Review**

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

#### **Financial Results**

At the end of the financial year the charity has assets of £159,578 (2022 - £129,112) and liabilities of £6,398 (2022 - £8,053). The net assets of the charity have increased by £32,121.

#### **Reserves Position and Policy**

The aim is to achieve a level of free reserves of £60,000, which the trustees believe is essential to the ongoing work and aims of the charity and would cover 6 months running costs of the charity's activities. Free reserves are those unrestricted reserves, not designated nor invested in fixed assets which are available for general use.

#### **Reference and Administrative details**

##### **PUBLIC BENEFIT STATEMENT**

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

#### **Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

Philip Craig  
Peter McMurray  
Jonathan Walker

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

#### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. R8 Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

**Approved by the Board of Trustees on 26 September 2024 and signed on its behalf by:**



\_\_\_\_\_  
**Philip Craig**  
Trustee

## **R8 Church**

(A company limited by guarantee, not having a share capital)

# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 December 2023

The trustees, who are also directors of R8 Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 26 September 2024 and signed on its behalf by:**



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**Philip Craig**  
Trustee

## **R8 Church**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF R8 CHURCH**

We have examined the financial statements of the charity for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

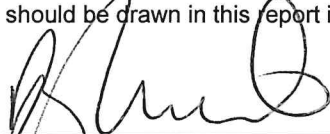
We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**DALY PARK & COMPANY LTD**

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

**Date: 26 September 2024**

## R8 Church

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
<b>Income</b>					
Donations and legacies	3.1	157,650	157,650	153,414	153,414
Investments	3.2	1,642	1,642	104	104
<b>Total income</b>		<b>159,292</b>	<b>159,292</b>	<b>153,518</b>	<b>153,518</b>
<b>Expenditure</b>					
Charitable activities	4.1	127,171	127,171	124,306	124,306
<b>Net income/(expenditure)</b>		<b>32,121</b>	<b>32,121</b>	<b>29,212</b>	<b>29,212</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>32,121</b>	<b>32,121</b>	<b>29,212</b>	<b>29,212</b>
<b>Reconciliation of funds:</b>					
Total funds beginning of the year	13	121,059	121,059	91,847	91,847
<b>Total funds at the end of the year</b>		<b>153,180</b>	<b>153,180</b>	<b>121,059</b>	<b>121,059</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

## R8 Church

(A company limited by guarantee, not having a share capital)  
Company Number: NI649713

### BALANCE SHEET

as at 31 December 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	9	29,156	25,277
<b>Current Assets</b>			
Debtors	10	21,458	6,958
Cash at bank and in hand		108,964	96,877
		130,422	103,835
<b>Creditors: Amounts falling due within one year</b>	11	(6,398)	(8,053)
<b>Net Current Assets</b>		124,024	95,782
<b>Total Assets less Current Liabilities</b>		153,180	121,059
<b>Funds</b>			
Designated funds (Unrestricted)		120,000	-
General fund (unrestricted)		33,180	121,059
<b>Total funds</b>	13	153,180	121,059

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 26 September 2024 and signed on its behalf by



Philip Craig  
Trustee

## R8 Church

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

## 1. GENERAL INFORMATION

R8 Church is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 2a Carrickblacker Avenue, Portadown, Craigavon, Co. Armagh, BT63 5BB, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

**R8 Church**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Expenditure**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 10% Straight line

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation and deferred taxation**

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3.</b>	<b>INCOME</b>				
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Donations and legacies	<u>157,650</u>	<u>-</u>	<u>157,650</u>	<u>153,414</u>
<b>3.2</b>	<b>INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Investments	<u>1,642</u>	<u>-</u>	<u>1,642</u>	<u>104</u>
<b>4.</b>	<b>EXPENDITURE</b>				

**R8 Church**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

<b>4.1 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£	£
Expenditure on charitable activities	-	-	127,171	127,171	124,306
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>4.2 SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2023</b>	<b>2022</b>
			£	£	£
Support			127,171	127,171	124,306
			<u>          </u>	<u>          </u>	<u>          </u>
<b>5. ANALYSIS OF SUPPORT COSTS</b>			<b>2023</b>	<b>2022</b>	
			£	£	
Support			127,171	124,306	
			<u>          </u>	<u>          </u>	
<b>6. NET INCOME</b>			<b>2023</b>	<b>2022</b>	
			£	£	
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets			4,612	3,763	
			<u>          </u>	<u>          </u>	
<b>7. INVESTMENT AND OTHER INCOME</b>			<b>2023</b>	<b>2022</b>	
			£	£	
Bank interest			1,642	104	
			<u>          </u>	<u>          </u>	
<b>8. EMPLOYEES AND REMUNERATION</b>					
<b>Number of employees</b>			<b>2023</b>	<b>2022</b>	
The average number of persons employed (including executive trustees) during the financial year was as follows:			Number	Number	
Employees			1	1	
			<u>          </u>	<u>          </u>	
The staff costs comprise:			<b>2023</b>	<b>2022</b>	
			£	£	
Wages and salaries			36,098	36,615	
			<u>          </u>	<u>          </u>	

**R8 Church**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

**9. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 January 2023	37,627	37,627
Additions	8,491	8,491
At 31 December 2023	<u>46,118</u>	<u>46,118</u>
<b>Depreciation</b>		
At 1 January 2023	12,350	12,350
Charge for the financial year	4,612	4,612
At 31 December 2023	<u>16,962</u>	<u>16,962</u>
<b>Net book value</b>		
At 31 December 2023	<u><u>29,156</u></u>	<u><u>29,156</u></u>
At 31 December 2022	<u><u>25,277</u></u>	<u><u>25,277</u></u>
<b>10. DEBTORS</b>	<b>2023</b>	<b>2022</b>
	£	£
Prepayments and accrued income	<u>21,458</u>	<u>6,958</u>
<b>11. CREDITORS</b>	<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Bank overdrafts	1,050	-
Trade creditors	1,107	360
Taxation and social security costs	918	6,269
Other creditors	-	18
Accruals and deferred income	3,323	1,406
	<u>6,398</u>	<u>8,053</u>
<b>12. RESERVES</b>		
	<b>2023</b>	<b>2022</b>
	£	£
At the beginning of the year	121,059	91,847
Surplus for the financial year	32,121	29,212
At the end of the year	<u><u>153,180</u></u>	<u><u>121,059</u></u>

**R8 Church**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

**13. FUNDS****13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 January 2022	91,847	91,847
Movement during the financial year	29,212	29,212
At 31 December 2022	121,059	121,059
Movement during the financial year	32,121	32,121
At 31 December 2023	<b>153,180</b>	<b>153,180</b>

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2023 £
<b>Unrestricted funds</b>					
Designated Property Fund	-	-	-	120,000	120,000
Unrestricted General	121,059	159,292	127,171	(120,000)	33,180
	<u>121,059</u>	<u>159,292</u>	<u>(127,171)</u>	<u>-</u>	<u>153,180</u>
<b>Total funds</b>	<b><u>121,059</u></b>	<b><u>159,292</u></b>	<b><u>127,171</u></b>	<b><u>-</u></b>	<b><u>153,180</u></b>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	29,156	129,372	(5,348)	153,180
	<u>29,156</u>	<u>129,372</u>	<u>(5,348)</u>	<u>153,180</u>

**14. STATUS**

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**15. TRUSTEES' REMUNERATION**

	2023 £	2022 £
Remuneration	32,897	30,584
	<u>32,897</u>	<u>30,584</u>

**16. RELATED PARTY TRANSACTIONS**

## **R8 Church**

(A company limited by guarantee, not having a share capital)

### **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

During the financial year £32,897 (£30,584 in 2022) was paid in form of salary for services as a minister. This disclosed in note 15 to the accounts.

£2,027 was reimbursed to the trustee for travel and other expenses. These expenses were incurred and the remuneration was paid in connection with the exercise of his powers and discharge of the duties in relation to the charity, as allowed under the charity's Memorandum and Articles of Association.

#### **17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

#### **18. INDEPENDENT EXAMINER REMUNERATION**

The independent examiner's remuneration amounts to an independent examination fee of £1,200 (2022 - £1,056).

**R8 CHURCH LTD**

Northern Ireland - Charity number 108699

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# Annual report

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## R8 Church

(A company limited by guarantee, not having a share capital)

### TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of R8 Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

#### Mission, Objectives and Strategy

##### Objectives

As a church we aim to maintain the Christian Faith as stated in our Core Values. We are passionate about reaching out in our community to practically show the love of God by meeting the needs of individuals. We provide services and events such as:

1. A crèche on Sunday mornings for those who attend our services.
2. R8 Kids for the children P1-P5
3. BREAKOUT for children 9-14 yrs old.
4. Multiple services weekly for people to engage in worship, teaching and community.
5. We have multiple Groups. This is a place where people meet with a common interest. We have both study and interest Groups. One is educational and the other is more community focused.
6. R8 youth meets weekly for 11-18 years olds.
7. We run a Growth Track Monthly, this helps people to discover their gifts, personality & purpose.



## R8 Church

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023



### Review of Activities, Achievements and Performance

#### Activities in 2023

- Weekend Gatherings
- R8 Crèche & Kids
- Breakout
- R8 Youth
- Compassion Ministry
- Serving teams
- Study Groups
- Serveday's
- Growth Track
- Team Nights
- Alpha Course
- Freedom course
- Community BBQ
- Summerblast Kids Week

Our vision as a church has four steps:

1. Know God (Weekend Services)
2. Find freedom (Groups)
3. Discover Purpose (Growth Track)
4. Make a difference. (Dreamteam)

Sunday Services – We continue to run two services on a Sunday, both 11:00am & 6:30pm(Monthly). These services have both grown in number, from 30 people to approximately 150 people engaging in our church community weekly. Our welcome team has been working hard connecting with all the new visitors coming into these gatherings.

Groups - There are two types of groups. Interest groups and study groups. These groups meet in various locations from the church building, coffee shops and even in peoples homes. In study groups, people are actively learning more

## **R8 Church**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 December 2023

about the Christian religion and engaging in activities such as prayer and discussion.

Growth Track – we continue to run this class, we have been able to bring 100+ people through our Growth track classes. This allows people to participate in a personality test and spiritual gifts test, in order to help personal & spiritual growth and also build Self Esteem and self-awareness for the individual person.

Dreamteam – This is the core people in the church who run all our events and ministries. They also contribute to the financial running of the church. We had approximately 45 people regularly attending our Team nights, which happens quarterly.

#### **Financial Review**

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

#### **Financial Results**

At the end of the financial year the charity has assets of £159,578 (2022 - £129,112) and liabilities of £6,398 (2022 - £8,053). The net assets of the charity have increased by £32,121.

#### **Reserves Position and Policy**

The aim is to achieve a level of free reserves of £60,000, which the trustees believe is essential to the ongoing work and aims of the charity and would cover 6 months running costs of the charity's activities. Free reserves are those unrestricted reserves, not designated nor invested in fixed assets which are available for general use.

#### **Reference and Administrative details**

##### **PUBLIC BENEFIT STATEMENT**

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

#### **Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

Philip Craig  
Peter McMurray  
Jonathan Walker

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

#### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. R8 Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

**Approved by the Board of Trustees on 26 September 2024 and signed on its behalf by:**



Philip Craig  
Trustee

## **R8 Church**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 December 2023

The trustees, who are also directors of R8 Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

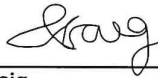
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26 September 2024 and signed on its behalf by:



Philip Craig  
Trustee

**R8 CHURCH LTD**

Northern Ireland - Charity number 108699

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# Annual return

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## R8 Church

(A company limited by guarantee, not having a share capital)

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF R8 CHURCH

We have examined the financial statements of the charity for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiner's report

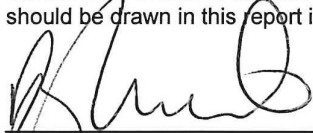
We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

Date: 26 September 2024