

Friends of the Indian Missionary Society

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1st January 2025**

Charity No: NIC108671

Friends of the Indian Missionary Society

Charity Information

Chairperson	Pauline McKenna
Honorary Treasurer	Mark McGinley
Trustees	Miss Anne Maria O'rawe Mrs Elizabeth Maria Turner Mr Matthew Monaghan Mrs Pauline O'brien Mr Mark Brian McGinley
Charity number	NIC108671
Principal and Registered Office	143 Queensway Lambeg Lisburn BT27 4QS
Accountant	TAX-WISE- ACCOUNTANTS (NI) LTD Office-06, Weavers Court Business Park Linfield Raod Belfast BT12 5GH
Banker	AIB (NI) 11 – 15 Donegall Square North Belfast BT1 5GB

Friends of the Indian Missionary Society
Charity Organisation

**FINANCIAL STATEMENTS FOR
THE YEAR ENDED 1st January 2025**

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Friends of the Indian Missionary Society

Trustees' Report for the year ended 01 January 2025

The Trustees of the Trust submit their annual report and the unaudited financial statements for the period ended 1 January 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Governing Instrument:

The Friends of the Indian Missionary Society has been operating since 24 October 2022 as a charity operating within recognised charitable objectives. This charity is governed and managed by a Committee of Trustees in accordance with the charity regulations.

Objectives and activities/ public benefit test

The Friends of the Indian Missionary Society exists to relieve those in need through disadvantage who reside in India. This is achieved by providing financial support, giving people access to education, promoting health, hygienic water and sanitation and advancing the Roman Catholic religion. The beneficiaries are disadvantaged areas in India in which the charity operates. The direct benefits which flow from the Friends of the Indian Missionary Society includes improving the physical, mental and spiritual capabilities of people in India through financial support, education services and improving their daily live

The Charity is organised with a committee (Board of Trustees) elected by the members to oversee the overall activities and one of the committee members is nominated as chairperson, to monitor the day-to-day running of the charity

Trustees and principal officers:

The following officers of the company have held office for the whole of the year.

Chairperson Pauline McKenna

Honorary Treasurer Mark McGinley

Activities and Achievements:

The charity is in its first year of operation and building up funds to be able to send to organisations in India to enable them to help disadvantaged people.

During the period ended 1 January 2025 the charity had total income of £42,073.

Review of Transactions and Financial Position:

The total income for the year amounted to £42,073. The accumulated funds amounted to £43,228 as of 1 January 2025.

Friends of the Indian Missionary Society

Trustees' Report for the year ended 1 January 2025

Reserves Policy:

The charity's policy is to retain a level of reserves which matches the needs of the charitable charity both at the current time and in the foreseeable future. This also allows the charity to plan for future developments. This is estimated at a reserve level of £10,000 and general reserves are currently above this level. The reserves policy is reviewed annually. Free reserves are those unrestricted reserves not designated for, nor invested in fixed assets and which are available for general use and can be designated for future developments.

Risk Management:

The Trustees' recognise the major risks that the company faces each financial year when preparing and updating the strategic plan and as such has developed systems to monitor and control these risks to mitigate any impact that they may have on the organisation in the future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistency
2. Observe the methods and principles in the Charities SORP
3. Make judgements and estimates that are reasonable and prudent
4. State whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on the going concerning basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Friends of the Indian Missionary Society

Trustees' Report for the year ended 1 January 2025

The trustees are responsible for the maintenance and integrity of the charity and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 18 February 2026.

Signed on behalf of trustees

Pauline McKenna
(Chairperson)

REPORT OF THE INDEPENDENT EXMINER TO THE CHARITY TRUSTEES OF THE FRIENDS OF THE INDIAN MISSIONARY SOCIETY

For the year ended 1 January 2025

I report on the accounts of the Trust for the period ended 1 January 2025, which are set out on pages 6 to 10.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act.
2. Follow the procedures laid down in the general directions given by the Commission under section 65(9) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state where any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a property understanding of the accounts to be reached.

REPORT OF THE INDEPENDENT EXMINER TO THE CHARITY TRUSTEES OF THE FRIENDS OF THE INDIAN MISSIONARY SOCIETY

For the year ended 1 January 2025

Independent examiner's statement

I have completed my independent examination of the accounts of The Friends of the Indian Missionary Society for the year ended 1 January 2025.

In carrying out my examination, I have reviewed the accounting records and information made available to me. However, due to limitations in the information provided, I was unable to fully assess the following matters:

1. Whether accounting records were kept in accordance with section 63 of the Charities Act; and
2. Whether all further information necessary for a proper understanding of the accounts was available.

Subject to the matters noted above, I have no concerns in respect of the following:

2. That the accounts accord with the accounting records made available to me; and
3. That the accounts comply with the applicable accounting requirements of the Charities Act.

In accordance with the Directions of the Charity Commission for Northern Ireland, and based on the information available to me, no other matters have come to my attention that require reporting to the trustees.

Sarwar Sayeed
Independent Examiner

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Linfield Road
Belfast BT12 5GH

Friends of the Indian Missionary Society

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 JANUARY 2025

INCOME AND EXPENDITURE	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
INCOMING RESOURCES					
Charitable Activities Income	3	33,000	9,073	42,073	3,651
Total Income		33,000	9,073	42,073	3,651
RESOURCES EXPENDED					
Charitable Activities Cost		-	-	-	-
Governance Cost	4	2016	480	2,496	-
Total Resources Expended		2,016	480	2,496	-
NET INCOME /DEFICIT FOR THE YEAR		30,984	8,593	39,577	3,651
Fund Movement					-
Fund as at 2 January 2024		1,930	1,721	3,651	3,651
Funds as at 1 January 2025		32,914	10,314	43,228	3,651

The notes on pages 8 to 10 form part of these accounts.

Friends of the Indian Missionary Society

BALANCE SHEET AS AT 1 JANUARY 2025

	Notes	£	2025 £	Total 2024 £
FIXED ASSETS:				
Tangible Assets			-	-
Current Assets:				
Debtors		-	-	-
Cash at Bank and in hand		45,103	45,103	3,651
		45,103		3,651
Creditors:				
Amount falling due within one year	6	1,875		-
Net Current Assets			43,228	3,651
Total Net Assets			43,228	3,651
Funds				
Unrestricted funds	8	32,914		1,930
Total Unrestricted funds			32,914	
Restricted Funds	8		10,314	1,721
Total Funds			43,228	3,651

Approved by the Board of Trustees on 16 February 2026 and signed on its behalf by

Pauline McKenna
(Chairperson)

The notes on pages 8 to 10 form part of these accounts.

Friends of the Indian Missionary Society

Notes to the financial statements for the year ended 1 January 2025

1 Accounting Policies

1.1 Basis of preparation of accounts:

The financial statements have been prepared under the historical cost convention and in accordance with Companies

Act, SORP and the Financial Reporting Standard for Smaller Entities.

1.2 Grants receivable:

Grants for immediate expenditure are accounted for when they become receivable.

Grants received for specific purposes are treated as restricted funds.

Grants restricted to future accounting period are deferred and recognised in those periods.

1.3 Allocation of cost:

Costs are allocated between restricted and unrestricted fund according to the terms of income.

Where items expended are mixed, they are apportioned between the categories according to the income they relate to

2. Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

3 INCOME SUMMARY

CHARITABLE ACTIVITIES INCOME:	Unrestricted £	Restricted £	2025 £	2024 £
General Donation	33,000		33,000	1930
Child Sponsorship		4,593	4,593	161
Water Pump Donation		3,900	3,900	1050
Livelihood & Agriculture		80	80	510
Aids & Appliances		500	500	-
			-	
	33,000	9,073	42,073	3,651
	33,000	9,073	42,073	-
	33,000	9,073	42,073	3,651
Total Income	33,000	9,073	42,073	-
				3,651

Friends of the Indian Missionary Society

Notes to the financial statements for the year ended 1 January 2025

4 GOVERNANCE COST:	Unrestricted £	Restricted £	2025 £	2024 £
Accountancy Fee	1875		1875	-
Bank Interest and Charges	141	480	621	-
	<u>2016</u>	<u>480</u>	<u>2,496</u>	<u>-</u>
Total Expenses	<u>2016</u>	<u>480</u>	<u>2,496</u>	<u>-</u>

5 RESTRICTED FUND MOVEMENT:

	Opening Balance 02/01/2024 £	Incoming Resources £	Resources Expended £	Unrestricted Fund Used £	Closing Balance 01/01/2025 £
Child Sponsorship	161	4,593	480	-	4,274
Water Pump Donation	1,050	3,900	-	-	4,950
Livelihood & Agriculture	510	80	-	-	590
Aids & Appliances	-	500	-	-	500
	<u>1,721</u>	<u>9,073</u>	<u>480</u>		<u>10,314</u>

6 CREDITORS & ACCRUALS

	2025 £	2024 £
Creditors	-	-
Accruals	1,875	-
	<u>1,875</u>	<u>-</u>

7 STAFF EMOLUMENTS:

The Trust employs no staff and therefore no key management personnel that needs to be disclosed (2024: Nil).

The Trustees received no emoluments or reimbursement of expenses during the year (2024: Nil).

No indemnity insurance for Trustees' liability has been purchased by the Trust (2024: Nil)

8 MOVEMENT IN FUNDS:

	Unrestricted Total £	Restricted Fund £	Total £
As at 1 January 2024	1,930	1,721	3,651
Current year	30,984	8,593	39,577
Current year transfer	-	-	-
As at 1 January 2025	<u>32,914</u>	<u>10,314</u>	<u>43,228</u>

Friends of the Indian Missionary Society

Notes to the financial statements for the year ended 1 January 2025

9 TAXATION

The entity is a registered charity and does not undertake non-charitable activities and are entitled for tax exemption

10 POST BALANCE SHEET EVENTS

There were no significant post balance sheet events.

11 TRANSACRTION WITH TRUSTEES

There were no transactions with the trustees during the year.

12 CONTINGENT LIABILITIES

The company/charity had no contingent liabilities as at 1 January 2025.

13 RELATED PARTIES TRANSACTION

There were no disclosable related party transactions during the year.