

McCrea Memorial Trust

Northern Ireland · Charity number 108647

Details

Status Received

Registered 2022-07-18

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Schomberg House
368 Cregagh Road
Belfast
BT6 9ey
BT6 9EY

Phone 028 9070 1122

Email mccreatrust@outlook.com

Activities

Purposes: The objects of the Trust are as follows: a. The relief or prevention of poverty among members of the Junior Orange Association of Ireland, the Junior Orange Women's Association of Ireland, The Loyal Orange Institution of Ireland and the Association of Loyal Orange Women of Ireland (association members); b. The advancement of education and training for the public benefit with particular regard to the needs of association members who are in poverty; C. The advancement for the public benefit of that part of the arts, culture and heritage of Ireland which is associated with the Orange Order; d. Such other purposes being charitable according to the law of Northern Ireland as the Trustees in their discretion think fit from time to time. The objects shall be promoted by means of grants or other forms of financial assistance to individuals and other charities or in such other manner as the Trustees shall decide.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of the arts, culture, heritage or science, Other charitable purposes

How the charity works: Arts, Cultural, Education/training, General charitable purposes, Grant making, Heritage/historical, Relief of poverty

Who the charity helps: Children (5-13 year olds), Men, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£202,409	£550,001	£0	1

Trustees

Name	Role	Appointed
Mr David James Perry		
Mr John Mccrea		
Mr John William George Patton		
Mr Stephen Craig		
Mr Thomas Robert Haire		
Mr William Daniel Buchanan		

McCrea Memorial Trust

Northern Ireland - Charity number 108647

Accounts

Charity registration number: 108647

McCrea Memorial Trust

Annual Report and Financial Statements
for the Year Ended 31 December 2024

McCrea Memorial Trust

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McCrea Memorial Trust

Reference and Administrative Details

Chairman	Thomas Robert Haire
Trustees	John McCrea Thomas Robert Haire David James Perry Stephen Craig William Daniel Buchanan John William George Patton
Charity Registration Number	108647
Principal Office	Schomberg House 368 Cregagh Road Belfast BT6 9EY
Independent Examiner	RBCA Limited 26 Linenhall Street Belfast BT2 8BG
Investment Managers	Evelyn Partners The Ewart 13th Floor 3 Bedford Square Belfast BT2 7EP
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

McCrea Memorial Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The objects of the Trust are as follows:

a: The relief or prevention of poverty among members of the Junior Orange Association of Ireland, the Junior Orange Women's Association of Ireland, The Loyal Orange Institution of Ireland and the Association of Loyal Orange Women of Ireland (association members);

b: The advancement of education and training for the public benefit with particular regard to the needs of association members who are in poverty;

c: The advancement for the public benefit of that part of the arts, culture and heritage of Ireland which is associated with the Orange Order;

d: Such other purposes being charitable according to the law of Northern Ireland as the Trustees in their discretion think fit from time to time. The objects shall be promoted by means of grants or other forms of financial assistance to individuals and other charities or in such other manner as the Trustees shall decide.

Public benefit

The public benefit is raising educational standards to encourage grant applicants to play their part in improving their outlook and to make them better citizens. We would meet with applicants and learn first hand how our funding assists them. This helps those doing a trade at a College for Further Education to purchase good quality tools and those attending university computers and other expenses associated with living away from home.

McCrea Memorial Trust
Trustees' Report (continued)

Achievements and performance

This is our second annual report to the Charity Commission for Northern Ireland, and we are pleased to continue our work in accordance with our charitable objectives.

The year 2024 was another productive and positive period for the Trust. We awarded 305 educational grants to individual applicants, supporting their pursuit of further education and helping to create opportunities that reduce the risk of poverty and promote personal development.

In addition, 13 group grants were awarded to promote and preserve Orange culture and heritage. These supported a range of initiatives, including historical and educational visits, which provided valuable learning experiences and strengthened community belonging and engagement.

We are also pleased to note that the transition to direct bank payments for all successful applicants has now been fully implemented. This improvement has streamlined our grant distribution process and eliminated previous delays experienced when cheques were not promptly cashed.

The Trustees remain committed to ensuring that all funds are distributed fairly and in line with the Trust's objectives, delivering meaningful benefits to individuals and the community.

Financial review

The results for the year are set out on page 7. There was a net decrease in funds of £226,561 in the year compared to £337,887 in the previous year. At the year end the balances of restricted funds held were £5,136,212.

Policy on reserves

The trustees regularly monitor the level of funds to ensure that the charitable activities are sustainable on a going concern basis based on the level of income received.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	John McCrea
	Thomas Robert Haire
	David James Perry
	Stephen Craig
	William Daniel Buchanan
	John William George Patton
Chairman:	Thomas Robert Haire

McCrea Memorial Trust
Trustees' Report (continued)

Structure, governance and management

The structure of our governance and management is in accordance of our constitution.

Trustees are appointed in accordance of our constitution.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

01 Oct 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Thomas R Haire

.....
Thomas Robert Haire
Chairman and trustee

McCrea Memorial Trust

Independent Examiner's Report to the trustees of McCrea Memorial Trust

I report to the trustees on my examination of the accounts of McCrea Memorial Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of McCrea Memorial Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act').

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

McCrea Memorial Trust

**Independent Examiner's Report to the trustees of McCrea Memorial Trust
(continued)**

Brian Stewart

.....

Brian Stewart
RBCA Limited
26 Linenhall Street
Belfast
BT2 8BG

07 Oct 2025

Date:.....

McCrea Memorial Trust

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies		10,763	10,763	1,965
Investment income	3	<u>191,646</u>	<u>191,646</u>	<u>199,392</u>
Total income		<u>202,409</u>	<u>202,409</u>	<u>201,357</u>
Expenditure on:				
Raising funds		(24,372)	(24,372)	(23,876)
Charitable activities		<u>(525,629)</u>	<u>(525,629)</u>	<u>(524,837)</u>
Total expenditure		(550,001)	(550,001)	(548,713)
Gains/losses on investment assets		<u>121,031</u>	<u>121,031</u>	<u>9,469</u>
Net expenditure		<u>(226,561)</u>	<u>(226,561)</u>	<u>(337,887)</u>
Net movement in funds		(226,561)	(226,561)	(337,887)
Reconciliation of funds				
Total funds brought forward		<u>5,362,773</u>	<u>5,362,773</u>	<u>5,700,659</u>
Total funds carried forward	9	<u><u>5,136,212</u></u>	<u><u>5,136,212</u></u>	<u><u>5,362,772</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 9.

McCrea Memorial Trust
(Registration number: 108647)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	6	4,982,730	4,971,614
Current assets			
Cash at bank and in hand	7	160,433	399,460
Creditors: Amounts falling due within one year	8	<u>(6,951)</u>	<u>(8,302)</u>
Net current assets		<u>153,482</u>	<u>391,158</u>
Net assets		<u><u>5,136,212</u></u>	<u><u>5,362,772</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		<u>5,136,212</u>	<u>5,362,772</u>
Total funds	9	<u><u>5,136,212</u></u>	<u><u>5,362,772</u></u>

The financial statements on pages 7 to 12 were approved by the trustees, and authorised for issue on 07 Oct 2025 and signed on their behalf by:

Thomas R Haire

.....
 Thomas Robert Haire
 Chairman and trustee

McCrea Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

McCrea Memorial Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Presentational currency and level of rounding

The presentational currency is £ sterling and the level of rounding is to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

McCrea Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

1 Accounting policies (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Restricted funds £	Total funds £
Donations and legacies; Donations from individuals	10,763	10,763
Total for 2024	<u>10,763</u>	<u>10,763</u>
Total for 2023	<u>1,965</u>	<u>1,965</u>

3 Investment income

	Restricted funds £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	295	295
Other income from fixed asset investments	191,351	191,351
Total for 2024	<u>191,646</u>	<u>191,646</u>
Total for 2023	<u>199,392</u>	<u>199,392</u>

McCrea Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

4 Expenditure on charitable activities

	Note	Restricted funds £	Total funds £
Charitable activities		525,629	525,629
Total for 2023		524,837	524,837

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Fixed asset investments

	2024 £	2023 £
FA investment - UK listed other shares b fwd	4,971,614	5,300,952
FA investment - UK listed other shares revaluation	121,031	-
FA investment - UK listed other shares additions	994,419	909,038
FA investment - UK listed other shares disposals	(1,104,334)	(1,238,376)
	4,982,730	4,971,614

7 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	160,433	399,460

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	6,951	8,302

McCrea Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)

9 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Restricted funds	<u>5,362,773</u>	<u>202,409</u>	<u>(528,908)</u>	<u>99,938</u>	<u>5,136,212</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Restricted funds	<u>5,700,659</u>	<u>201,357</u>	<u>(527,627)</u>	<u>(11,617)</u>	<u>5,362,772</u>

10 Analysis of net assets between funds

	Restricted funds £	Total funds at 31 December 2024 £
Fixed asset investments	4,982,730	4,982,730
Current assets	160,433	160,433
Current liabilities	<u>(6,951)</u>	<u>(6,951)</u>
Total net assets	<u>5,136,212</u>	<u>5,136,212</u>
	Restricted funds £	Total funds at 31 December 2023 £
Fixed asset investments	4,971,614	4,971,614
Current assets	399,460	399,460
Current liabilities	<u>(8,302)</u>	<u>(8,302)</u>
Total net assets	<u>5,362,772</u>	<u>5,362,772</u>

McCrea Memorial Trust

Northern Ireland - Charity number 108647

Accounts

McCrea Memorial Trust

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies		1,965	1,965	2,109
Investment income	3	<u>199,392</u>	<u>199,392</u>	<u>205,783</u>
Total income		<u>201,357</u>	<u>201,357</u>	<u>207,892</u>
Expenditure on:				
Raising funds		(23,876)	(23,876)	(28,251)
Charitable activities		<u>(524,837)</u>	<u>(524,837)</u>	<u>(447,379)</u>
Total expenditure		(548,713)	(548,713)	(475,630)
Gains/losses on investment assets		<u>9,469</u>	<u>9,469</u>	<u>(548,891)</u>
Net expenditure		<u>(337,887)</u>	<u>(337,887)</u>	<u>(816,629)</u>
Net movement in funds		(337,887)	(337,887)	(816,629)
Reconciliation of funds				
Total funds brought forward		<u>5,700,659</u>	<u>5,700,659</u>	<u>6,517,289</u>
Total funds carried forward	9	<u><u>5,362,772</u></u>	<u><u>5,362,772</u></u>	<u><u>5,700,660</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 9.

McCrea Memorial Trust

(Registration number: 108647) Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	6	4,971,614	5,300,952
Current assets			
Cash at bank and in hand	7	399,460	409,329
Creditors: Amounts falling due within one year	8	<u>(8,302)</u>	<u>(9,621)</u>
Net current assets		<u>391,158</u>	<u>399,708</u>
Net assets		<u>5,362,772</u>	<u>5,700,660</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		<u>5,362,772</u>	<u>5,700,660</u>
Total funds	9	<u>5,362,772</u>	<u>5,700,660</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 31 Oct 2024..... and signed on their behalf by:

Thomas R Haire

.....
Thomas Robert Haire
Chairman and trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

McCrea Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

McCrea Memorial Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Presentational currency and level of rounding

The presentational currency is £ sterling and the level of rounding is to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

McCrea Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Restricted funds £	Total funds £
Donations and legacies;		
Donations from individuals	1,965	1,965
Total for 2023	<u>1,965</u>	<u>1,965</u>
Total for 2022	<u>2,109</u>	<u>2,109</u>

3 Investment income

	Restricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	458	458
Other income from fixed asset investments	198,934	198,934
Total for 2023	<u>199,392</u>	<u>199,392</u>
Total for 2022	<u>205,783</u>	<u>205,783</u>

McCrea Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Expenditure on charitable activities

	Note	Restricted funds £	Total funds £
Grant funding of activities		524,837	524,837
Total for 2022		<u>447,379</u>	<u>447,379</u>

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Fixed asset investments

	2023 £	2022 £
FA investment - UK listed other shares bfwd	5,300,952	6,301,931
FA investment - UK listed other shares additions	909,038	1,320,778
FA investment - UK listed other shares disposals	<u>(1,238,376)</u>	<u>(2,321,757)</u>
	<u>4,971,614</u>	<u>5,300,952</u>

7 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>399,460</u>	<u>409,329</u>

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1	-
Accruals	<u>8,301</u>	<u>9,621</u>
	<u>8,302</u>	<u>9,621</u>

McCrea Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

9 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Restricted funds	<u>5,700,659</u>	<u>201,357</u>	<u>(527,627)</u>	<u>(11,617)</u>	<u>5,362,772</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Restricted funds	<u>6,517,289</u>	<u>207,892</u>	<u>(450,056)</u>	<u>(574,465)</u>	<u>5,700,660</u>

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Fixed asset investments	4,971,614	4,971,614
Current assets	399,460	399,460
Current liabilities	<u>(8,302)</u>	<u>(8,302)</u>
Total net assets	<u>5,362,772</u>	<u>5,362,772</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Fixed asset investments	5,300,952	5,300,952
Current assets	409,329	409,329
Current liabilities	<u>(9,621)</u>	<u>(9,621)</u>
Total net assets	<u>5,700,660</u>	<u>5,700,660</u>

McCrea Memorial Trust

Northern Ireland - Charity number 108647

Annual report

McCrea Memorial Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The objects of the Trust are as follows:

a: The relief or prevention of poverty among members of the Junior Orange Association of Ireland, the Junior Orange Women's Association of Ireland, The Loyal Orange Institution of Ireland and the Association of Loyal Orange Women of Ireland (association members);

b: The advancement of education and training for the public benefit with particular regard to the needs of association members who are in poverty;

c: The advancement for the public benefit of that part of the arts, culture and heritage of Ireland which is associated with the Orange Order;

d: Such other purposes being charitable according to the law of Northern Ireland as the Trustees in their discretion think fit from time to time. The objects shall be promoted by means of grants or other forms of financial assistance to individuals and other charities or in such other manner as the Trustees shall decide.

Public benefit

Raising educational standards to encourage applicants to play their part in improving their outlook and to make them better citizens. We would meet with applicants and learn first hand how our funding assists them. This helps those doing a trade at a College for Further Education to purchase good quality tools and those attending university computers and other expenses associated with living away from home. No. Men, women, young people and children.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

McCrea Memorial Trust

Trustees' Report (continued)

Achievements and performance

This is our first Report to the Charities Commission for Northern Ireland and we, as a Trust, are pleased to be registered with them.

It has been a successful year with 303 Educational Grants approved for third level education whether it be University or College for further education which will help them pursue better education and create opportunities to reduce the risk of poverty in later life.

Additionally, nine grants were issued to Groups to promote our Orange culture some of which included historical visits for the benefits of the applicants in accordance with our terms of reference. These group grants were particularly valuable during the post COVID recovery phase, fostering both engagement and education.

It is worth noting that 61 cheques issued in 2022 were not cashed until 2023. However, with our recent transition to direct bank payments for applicants, this issue should not arise in the future.

Financial review

The results for the year are set out on page 7. There was a net decrease in funds of £337,886 in the year compared to £816,629 in the previous year. In the previous year there had been a decrease in the value of investments of £548,891. At the year end the balances of unrestricted funds held were £5,362,773.

Policy on reserves

The trustees regularly monitor the level of funds to ensure that the charitable activities are sustainable on a going concern basis based on the level of income received.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	John McCrea
	Thomas Robert Haire
	David James Perry
	Stephen Craig
	William Daniel Buchanan
	John William George Patton

Chairman:	Thomas Robert Haire
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Structure, governance and management

The structure of our governance and management is in accordance of our constitution.

Trustees are appointed in accordance of our constitution.

McCrea Memorial Trust

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

31 Oct 2024

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Thomas R Haire

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Thomas Robert Haire
Chairman and trustee

McCrea Memorial Trust

Northern Ireland - Charity number 108647

Annual return

McCrea Memorial Trust

Independent Examiner's Report to the trustees of McCrea Memorial Trust

I report to the trustees on my examination of the accounts of McCrea Memorial Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of McCrea Memorial Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act').

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Ross Boyd
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Ross Boyd
RBCA Limited
26 Linenhall Street
Belfast
BT2 8BG

31 Oct 2024
Date:.....