

Charity No: NIC 108617

Armagh Athletic Club

**Trustee Report
and
Receipts and Payments Account
for the Year Ended 31 August 2024**

Armagh Athletic Club

Independent Examiner's Report to the Charity Trustees of Armagh Athletic Club

I report on the accounts of the Charity for the year ended 31 August 2024.

Respective responsibilities of charity trustees and examiner:

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act, to follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report:

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

WHR

30 May 2025

WHR Accountants Limited
Chartered Certified Accountants
56 English Street
Armagh
BT61 7LG

Date 30th May 2025

Armagh Athletic Club

Statement of Receipts and Payments - Year Ended 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023
Receipts						
<i>Voluntary Receipts:</i>						
Donations & Gift Aid	2	5,148	-	-	5,148	1,577
Fundraising		-	-	-	-	-
Bank Interest		-	-	-	-	-
<i>From Charitable Activities:</i>						
Membership Fees		10,392	-	-	10,392	5,003
Activities & Grants	3	64,747	10,338	-	75,085	67,891
		-	-	-	-	-
Total Receipts		80,287	10,338	-	90,625	74,471
Payments						
Cost of Fundraising		-	-	-	-	-
Cost of Charitable Activities	4	72,934	11,799	-	84,733	68,647
Grants and Donations	5	-	-	-	-	-
Governance Cost	6	6,403	-	-	6,403	2,638
		-	-	-	-	-
Total Payments		79,337	11,799	-	91,136	71,285
Net Receipts / Payments		950	(1,461)	-	(511)	3,186
Transfers net		(1,461)	1,461		-	-
Net movement in funds		(511)	-	-	(511)	3,186
Funds brought forward 01 September		27,472	-	-	27,472	24,286
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 August	7	26,961	-	-	26,961	27,472

Armagh Athletic Club

Statement of Assets and Liabilities - Year Ended 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation						
Bank and cash at start of year		27,472	-	-	27,472	24,286
Net movement in funds		(511)	-	-	(511)	3,186
Bank & cash at end of year		26,961	-	-	26,961	27,472
Bank & Cash Balances						
Bank Deposits Accounts		-	-	-	-	-
Bank Current Account		26,961	-	-	26,961	27,472
Cash on Hand		-	-	-	-	-
Total		26,961	-	-	26,961	27,472

Approved by the trustees on 19 June 2025 and signed on its behalf by:

James Vallely

Trustee

James Vallely

Date: 19 June 2025

Fearghal Delaney

Trustee

Fearghal Delaney

Date: 19 June 2025

Armagh Athletic Club

Notes to the Accounts - Year Ended 31 August 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the Club is less than £250,000 the Club have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Clubs discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific Club activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the Clubs general purposes.

Designated funds are general funds set aside by the Club for use in the future.

RECEIPTS

2. DONATIONS & GIFT AID

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Donations & gifts	5,148	-	-	5,148	1,577
Gift Aid	-	-	-	-	-
	5,148	-	-	5,148	1,577

3. ACTIVITIES & GRANTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Race entry fees	31,333	-	-	31,333	27,354
Sponsorship	31,914	-	-	31,914	24,361
Grants	1,500	10,338	-	11,838	16,176
	64,747	10,338	-	75,085	67,891

Armagh Athletic Club

Notes to the Accounts - Year Ended 31 August 2024

PAYMENTS

4. COST OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
McElmeel Cup CC Races	2,871	-	-	2,871	1,219
Flagstaff Mountain Race	486	-	-	486	778
Armagh 10-Mile Road Race	8,478	-	-	8,478	5,629
Armagh 10-Mile Road Race (Preparations)	-	-	-	-	316
Relay Entry Fees	52	-	-	52	148
Armagh International Road Races	55,802	11,107	-	66,908	56,270
Shettleston Harriers' grant to Armagh AC Scally Relays p	-	-	-	-	500
Sl. Gullion Mountain Race	420	-	-	420	436
Cost of Club Awards (Trophies)	64	-	-	64	350
Klubfunder Fees	240	-	-	240	240
Hire of Armagh Harps Hall for juvenile training	1,320	-	-	1,320	-
Coaching Course Fees	490	-	-	490	-
Travel Expenses	625	-	-	625	-
FSGT hosts in Paris	40	-	-	40	33
Annual Club Christmas Dinner	2,046	-	-	2,046	1,504
Defibrillator Purchase	-	-	-	-	1,225
Race Entry Payment Fee		692		692	-
	72,934	11,799	-	84,733	68,647

5. GRANTS & DONATIONS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Donations	-	-	-	-	-
Grants	-	-	-	-	-
	-	-	-	-	-

Armagh Athletic Club

Notes to the Accounts - Year Ended 31 August 2024

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023
Athletics NI Reg. Fees and Club Affiliation Fee	5,666	-	-	5,666	1,920
Hire of Pipers Club for meetings	-	-	-	-	270
Cost of Club advert signs at Mary Peters Track	-	-	-	-	156
Computer and Stationery	371	-	-	371	-
Bank charges	366	-	-	366	292
	-	-	-	-	
	6,403	-	-	6,403	2,638

7. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers net £	Balance at end £
Unrestricted Funds						
General	27,472	80,287	79,337	950	(1,461)	26,961
	27,472	80,287	79,337	950	(1,461)	26,961
Restricted Funds						
ABC Council Grant	-	10,338	11,799	(1,461)	1,461	-
	-	10,338	11,799	(1,461)	1,461	-
Total Funds	27,472	90,625	91,136	(511)	-	26,961