

# Armagh Athletic Club

## Statement of Receipts and Payments - 01 September 2022 to 31 August 2023

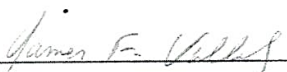
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022
<b>Receipts</b>						
<i>Voluntary Receipts:</i>						
Donations & Gift Aid	2	1,577	-	-	1,577	5,000
Fundraising		-	-	-	-	-
Bank Interest		-	-	-	-	-
<i>From Charitable Activities:</i>						
Membership Fees		5,003	-	-	5,003	376
Activities & Grants	3	67,891	-	-	67,891	1,378
		-	-	-	-	-
<b>Total Receipts</b>		<b>74,472</b>	<b>-</b>	<b>-</b>	<b>74,472</b>	<b>6,754</b>
<b>Payments</b>						
Cost of Fundraising		-	-	-	-	-
Cost of Charitable Activities	4	71,285	-	-	71,285	497
Grants and Donations	5	-	-	-	-	-
Governance Cost	6	-	-	-	-	-
		-	-	-	-	-
<b>Total Payments</b>		<b>71,285</b>	<b>-</b>	<b>-</b>	<b>71,285</b>	<b>497</b>
<b>Net Receipts / Payments</b>		<b>3,186</b>	<b>-</b>	<b>-</b>	<b>3,186</b>	<b>6,258</b>
Transfers net		-	-	-	-	-
<b>Net movement in funds</b>		<b>3,186</b>	<b>-</b>	<b>-</b>	<b>3,186</b>	<b>6,258</b>
<b>Funds brought forward 08 June</b>		<b>24,286</b>	<b>-</b>	<b>-</b>	<b>24,286</b>	<b>18,028</b>
<b>Deduct non cash/bank related Endowment Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funds carried forward 31 August</b>	7	<b>27,472</b>	<b>-</b>	<b>-</b>	<b>27,472</b>	<b>24,286</b>

# Armagh Athletic Club

## Statement of Assets and Liabilities - Period Ended 31 August 2023

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	24,286	-	-	24,286	18,028
Net movement in funds	3,186	-	-	3,186	6,258
Bank & cash at end of year	27,472	-	-	27,472	24,286
<b>Bank &amp; Cash Balances</b>					
Bank Deposits Accounts	-	-	-	-	-
Bank Current Account	27,472	-	-	27,472	24,286
Cash on Hand	-	-	-	-	-
<b>Total</b>	<b>27,472</b>	<b>-</b>	<b>-</b>	<b>27,472</b>	<b>24,286</b>

Approved by the trustees on 03/06/2024 and signed on its behalf by:

  
Trustee

Date: 03/06/2024

  
Trustee

Date: 03/06/2024

## Armagh Athletic Club

### Notes to the Accounts - Period Ended 31 August 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the Club is less than £250,000 the Club have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Clubs discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific Club activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the Clubs general purposes.

Designated funds are general funds set aside by the Club for use in the future.

##### RECEIPTS

#### 2. DONATIONS & GIFT AID

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Donations & gifts	1,577	-	-	1,577	5,000
Gift Aid	-	-	-	-	-
	<u>1,577</u>	<u>-</u>	<u>-</u>	<u>1,577</u>	<u>5,000</u>

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Race entry fees	27,354	-	-	27,354	1,278
Sponsorship	24,361	-	-	24,361	100
Grants	16,176	-	-	16,176	-
	<u>67,891</u>	<u>-</u>	<u>-</u>	<u>67,891</u>	<u>1,378</u>



## Armagh Athletic Club

### Notes to the Accounts - Period Ended 31 August 2023

#### PAYMENTS

#### 4. COST OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Hire of Pipers Club for meetings	270	-	-	270	-
Bank charges	292	-	-	292	32
Klubfunder Fees	240	-	-	240	60
McElmeel Cup CC Races '22	1,219	-	-	1,219	345
Flagstaff Mountain Race '23	778	-	-	778	-
Armagh 10-Mile Road Race '22	5,629	-	-	5,629	-
Armagh 10-Mile Road Race '23 (preparations)	316	-	-	316	-
Juvenile Relay Championships entries	148	-	-	148	-
Armagh International Road Races 2023	56,270	-	-	56,270	60
Annual Club Christmas Dinner	1,504	-	-	1,504	-
Athletics NI Reg. Fees and Club Affiliation Fee	1,920	-	-	1,920	-
Payment of Shettleston Harriers' grant to Armagh AC Sc	500	-	-	500	-
Cost of presents to FSGT hosts in Paris	33	-	-	33	-
Sl. Gullion Mountain Race '23	436	-	-	436	-
Defibrillator Purchase	1,225	-	-	1,225	-
Cost of Club Awards (Trophies)	350	-	-	350	-
Cost of Club advert signs at Mary Peters Track	156	-	-	156	-
	71,285	-	-	71,285	497

#### 5. GRANTS & DONATIONS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Donations	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

#### 6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-



# Armagh Athletic Club

## Notes to the Accounts - Period Ended 31 August 2023

### 7. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General	24,286	74,472	71,285	3,186	-	27,472
	24,286	74,472	71,285	3,186	-	27,472
Restricted Funds						
Restricted	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	24,286	74,472	71,285	3,186	-	27,472