

# **The Thomas Trust**

**Trustees' Annual Report & Receipts  
and Payments Accounts for the year  
to 31/3/25**

**Registered with the Charity Commission for  
Northern Ireland NIC108589**

# The Thomas Trust - Trustees' Report

1 April 2024 - 31 March 2025

## 1. Summary of Activities

During the year to 31 March 2025 The Thomas Trust continued its normal activity of making grants in line with its objects, as outlined in the Declaration of Trust dated 12 October 1989, in particular the advancement of the Christian faith. To this end grants were made in December 2024 to Tearfund (NI) (£5,000), Good News for Everyone! (£2,000), Scripture Union Northern Ireland (£1,000), Christian Action Research and Education (CARE) (£1,000) and Evangelical Alliance (NI) (£1,000).

The income of the Trust historically came from rental income relating to a 1/9th share of the property at Thomas House, 14-16 James Street South, Belfast. Following the sale of Thomas House during the year to 31 March 2023, the net proceeds were invested by Investec.

This investment, referred to as The Thomas Trust (Charitable) with reference number THOMA0617, is the primary asset of the Trust. During the year a transfer of £10,000 was made from the investment account to the bank account to enable the grants to be made.

At the end of the financial year the investment fund had a closing value of £129,559.

As the Trust's activities do not result in any liabilities it is not considered necessary to have a specific level of reserves. However, the Trustees will at all times retain a small amount of cash in its bank account to enable unforeseen liabilities to be addressed or grants to be made at short notice.

## 2. Public Benefit

In undertaking the activities of the Trust during the year, the Trustees have had regard to the Commission's Public benefit requirement statutory guidance.

To ensure the funds of the charity are used for the public benefit the Trustees have only made grants to other registered charities. This approach ensures the funds are used for the public benefit and do not result in any harm. In addition, grant making to other charities means there is no private benefit from the activities of the charity.

## 3. Charity Details

Charity Address: c/o 52 Demesne Road, Holywood, BT18 9EX

### Trustees

Edgar Gilpin  
Gavin Pantridge  
Clifford Tughan  
David Hewitt

Governing document: Declaration of Trust dated 12 October 1989.

Summary of Purposes: the objects of the Charity are to promote all such charitable purposes as the Trustees shall in their uncontrolled discretion from time to time determine and in particular the advancement of the Christian faith, but without geographical or sectarian limitations.

## 4. Signatures - Trustees

Signed



Edgar Gilpin  
Trustee

Date: 7/10/2025

Signed



Gavin Pantridge  
Trustee

Date: 07 10 25

# Independent Examiner's Report to the Trustees of The Thomas Trust

1 April 2024 - 31 March 2025

To: Trustees, The Thomas Trust

From: Mark Scott

I report on the accounts of The Thomas Trust for the year ended 31 March 2025, which are set out on pages 4 to 6.

## Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

## Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

## Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Mark Scott

Relevant professional qualification or body: Solicitor, The Law Society of Northern Ireland

Address: 64 Green Road, Belfast, BT5 6JB

Signed



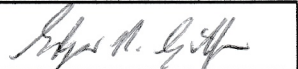

Date:

1/6/25



	Charity Name			Charity No. (if any)		
	The Thomas Trust			NIC108589		
	Receipts and payments accounts					
	For the period from	01/04/2024	To	31/03/2025		
Section A Receipts and payments						
	Unrestricted funds		Restricted funds		Endowment funds	
	to the nearest £		to the nearest £		to the nearest £	
					Total funds	
					to the nearest £	
					Last year	
					to the nearest £	
A1 Receipts						
Donations & legacies	-		-		-	
Grants	-		-		-	
Fundraising activities	-		-		-	
Interest on deposit account	-		-		-	
Dividend on investments	-		-		-	
Members' subscriptions	-		-		-	
Charitable trading receipts	-		-		-	
Rents from land & buildings	-		-		757	
Other charitable receipts	-		-		-	
A1 Sub total (Gross income for the Annual Return)	-		-		757	
A2 Asset and investment sales						
Proceeds from sale of fixed asset	-		-		-	
Loan repayments received	-		-		-	
Transfer from Investec Fund	10,000		-		10,000	
A2 Sub total	10,000		-		10,000	
Total receipts	10,000		-		10,000	
A3 Payments						
Cost of fundraising events	-		-		-	
Gross trading payments	-		-		-	
Investment management costs	-		-		-	
Direct charitable activity	-		-		-	
Grants & donations paid	10,000		-		10,000	
Governance costs	-		-		-	
Other costs	32		-		32	
	-		-		-	
	-		-		-	
A3 Sub total	10,032		-		10,032	
A4 Asset and investment purchases						
Purchase of investments	-		-		-	
Loans made	-		-		-	
A4 Sub total	-		-		-	
Total payments	10,032		-		10,032	
Net of receipts/(payments)	- 32		-		- 32	
A5 Transfers between funds	-		-		-	
A6 Cash funds last year end	155		-		155	
Cash funds this year end	123		-		123	



The Thomas Trust - NIC108589		Period end date: 31/03/2025				
Section B Statement of assets and liabilities at the end of the period						
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	Current account	123	-	-	123	155
	Deposit account	-	-	-	-	-
		-	-	-	-	-
	<b>Total cash funds</b>	<b>123</b>	<b>-</b>	<b>-</b>	<b>123</b>	<b>155</b>
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B2 Other monetary assets	Details					
	Investment account with Investec (THOMA0617)	129,559	-	-	129,559	138,461
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
				Total	129,559	138,461
B3 Investment assets	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
				-	-	-
				-	-	-
				-	-	-
				-	-	-
			Total	-	-	-
B4 Assets retained for the charity's own use	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
				-	-	-
				-	-	-
				-	-	-
			Total	-	-	-
B5 Liabilities	Details		Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
					-	-
					-	-
					-	-
					-	-
			Total		-	-
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name			Date of approval
			Edgar Gilpin			7/10/25
			Gavin Pantridge			07/10/25

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)	All funds of the Charity are unrestricted.
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	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants	Tearfund	Institution	1	5,000
	Good News for Everyone!	Institution	1	2,000
	Scripture Union Northern Ireland	Institution	1	1,000
	Christian Action Research and Education (CARE)	Institution	1	1,000
	Evangelical Alliance (NI)	Institution	1	1,000
			Total	10,000

	Authority under which paid	£
C3 Trustee remuneration - details		0
		0
		0
		0
		0

		Number of trustees	£
C4 Trustee expenses - details		0	0
		0	0
		0	0
		0	0
		0	0

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons			0	0
			0	0
			0	0
			0	0
			0	0

C6 Other information	
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