

# The Thomas Trust - Trustees' Report

1 April 2023 - 31 March 2024

## 1. Summary of Activities

During the year to 31 March 2024 The Thomas Trust continued its normal activity of making grants in line with its objects, as outlined in the Declaration of Trust dated 12 October 1989, in particular the advancement of the Christian faith. To this end grants were made in January 2024 to Tearfund (NI) (£2,000) and Good News for Everyone! (£1,000).

The income of the Trust historically came from rental income relating to a 1/9th share of the property at Thomas House, 14-16 James Street South, Belfast. Following the sale of Thomas House during the year to 31 March 2023, the net proceeds were invested by Investec.

This investment, referred to as The Thomas Trust (Charitable) with reference number THOMA0617, is the primary asset of the Trust. During the year a transfer of £2,300 was made from the investment account to the bank account to enable the grants to be made.

The investment fund performed well during the year with a closing value of £138,461.

As the Trust's activities do not result in any liabilities it is not considered necessary to have a specific level of reserves. However, the Trustees will at all times retain a small amount of cash in its bank account to enable unforeseen liabilities to be addressed or grants to be made at short notice.

## 2. Public Benefit

In undertaking the activities of the Trust during the year, the Trustees have had regard to the Commission's Public benefit requirement statutory guidance.

To ensure the funds of the charity are used for the public benefit the Trustees have only made grants to other registered charities. This approach ensures the funds are used for the public benefit and do not result in any harm. In addition, grant making to other charities means there is no private benefit from the activities of the charity.

## 3. Charity Details

Charity Address: c/o 52 Demesne Road, Holywood, BT18 9EX

### Trustees

Edgar Gilpin  
Gavin Pantridge  
Clifford Tughan  
David Hewitt

Governing document: Declaration of Trust dated 12 October 1989.

Summary of Purposes: the objects of the Charity are to promote all such charitable purposes as the Trustees shall in their uncontrolled discretion from time to time determine and in particular the advancement of the Christian faith, but without geographical or sectarian limitations.

## 4. Signatures - Trustees


Signed



Edgar Gilpin  
Trustee

Date: 12<sup>th</sup> Nov 2024

Signed



Gavin Pantridge  
Trustee

Date: 12 Nov 2024