

The Thomas Trust

**Trustees' Annual Report & Receipts
and Payments Accounts for the year
to 31/3/24**

**Registered with the Charity Commission for
Northern Ireland NIC108589**

The Thomas Trust - Trustees' Report

1 April 2023 - 31 March 2024

1. Summary of Activities

During the year to 31 March 2024 The Thomas Trust continued its normal activity of making grants in line with its objects, as outlined in the Declaration of Trust dated 12 October 1989, in particular the advancement of the Christian faith. To this end grants were made in January 2024 to Tearfund (NI) (£2,000) and Good News for Everyone! (£1,000).

The income of the Trust historically came from rental income relating to a 1/9th share of the property at Thomas House, 14-16 James Street South, Belfast. Following the sale of Thomas House during the year to 31 March 2023, the net proceeds were invested by Investec.

This investment, referred to as The Thomas Trust (Charitable) with reference number THOMA0617, is the primary asset of the Trust. During the year a transfer of £2,300 was made from the investment account to the bank account to enable the grants to be made.

The investment fund performed well during the year with a closing value of £138,461.

As the Trust's activities do not result in any liabilities it is not considered necessary to have a specific level of reserves. However, the Trustees will at all times retain a small amount of cash in its bank account to enable unforeseen liabilities to be addressed or grants to be made at short notice.

2. Public Benefit

In undertaking the activities of the Trust during the year, the Trustees have had regard to the Commission's Public benefit requirement statutory guidance.

To ensure the funds of the charity are used for the public benefit the Trustees have only made grants to other registered charities. This approach ensures the funds are used for the public benefit and do not result in any harm. In addition, grant making to other charities means there is no private benefit from the activities of the charity.

3. Charity Details

Charity Address: c/o 52 Demesne Road, Holywood, BT18 9EX

Trustees

Edgar Gilpin
Gavin Pantridge
Clifford Tughan
David Hewitt

Governing document: Declaration of Trust dated 12 October 1989.

Summary of Purposes: the objects of the Charity are to promote all such charitable purposes as the Trustees shall in their uncontrolled discretion from time to time determine and in particular the advancement of the Christian faith, but without geographical or sectarian limitations.

4. Signatures - Trustees

Signed



Edgar Gilpin
Trustee

Date: 12th Nov 2024

Signed



Gavin Pantridge
Trustee

Date: 12 Nov 2024

Independent Examiner's Report to the Trustees of The Thomas Trust

1 April 2023 - 31 March 2024

To: Trustees, The Thomas Trust

From: Mark Scott

I report on the accounts of The Thomas Trust for the year ended 31 March 2024, which are set out on pages 4 to 6.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Mark Scott



Relevant professional qualification or body: Solicitor, The Law Society of Northern Ireland

Address: 64 Green Road, Belfast, BT5 6JB

Date: 16th June 2024

Charity Name

Charity No. (if any)

The Thomas Trust	NIC108589	
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Receipts and payments accounts

For the period from	01/04/2023	To	31/03/2024	
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations & legacies	-	-	-	-	-
Grants	-	-	-	-	-
Fundraising activities	-	-	-	-	-
Interest on deposit account	-	-	-	-	-
Dividend on investments	-	-	-	-	-
Members' subscriptions	-	-	-	-	-
Charitable trading receipts	-	-	-	-	-
Rents from land & buildings	757	-	-	757	3,281
Other charitable receipts	-	-	-	-	-
A1 Sub total (Gross income for the Annual Return)	757	-	-	757	3,281
A2 Asset and investment sales					
Proceeds from sale of fixed asset	-	-	-	-	131,000
Loan repayments received	-	-	-	-	-
Transfer from Investec Fund	2,300	-	-	2,300	-
A2 Sub total	2,300	-	-	2,300	131,000
Total receipts	3,057	-	-	3,057	134,281
A3 Payments					
Cost of fundraising events	-	-	-	-	-
Gross trading payments	-	-	-	-	-
Investment management costs	-	-	-	-	-
Direct charitable activity	-	-	-	-	-
Grants & donations paid	3,000	-	-	3,000	6,600
Governance costs	-	-	-	-	-
Other costs	31	-	-	31	31
	-	-	-	-	-
	-	-	-	-	-
A3 Sub total	3,031	-	-	3,031	6,631
A4 Asset and investment purchases					
Purchase of investments	-	-	-	-	131,000
Loans made	-	-	-	-	-
A4 Sub total	-	-	-	-	131,000
Total payments	3,031	-	-	3,031	137,631
Net of receipts/(payments)	26	-	-	26	- 3,350
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	129	-	-	129	3,479
Cash funds this year end	155	-	-	155	129

Section B Statement of assets and liabilities at the end of the period

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	Current account	155	-	-	155	129
	Deposit account	-	-	-	-	-
		-	-	-	-	-
	Total cash funds	155	-	-	155	129

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B2 Other monetary assets	Investment account with Investec (THOMA0617)	138,461	-	-	138,461	130,526
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	138,461	-	-	138,461	130,526

		Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B3 Investment assets			-	-	-
			-	-	-
			-	-	-
			-	-	-
	Total		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B4 Assets retained for the charity's own use			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
	Total		-	-	-

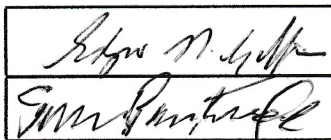
		Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
B5 Liabilities				-	-
				-	-
				-	-
				-	-
				-	-
	Total			-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



Edgar Gilpin

Gavin Pantridge

12/11/24

12/11/24

Section C Notes to the Accounts

C1 Nature and purpose of funds
(may be stated on analysis of funds worksheets)

All funds of the Charity are unrestricted.

C2 Grants

	Individual / institution	Number of grants made	£
Tearfund	Institution	1	2,000
Good News for Everyone!	Institution	1	1,000
		Total	3,000

C3 Trustee remuneration - details

	£
	0
	0
	0
	0
	0

C4 Trustee expenses - details

	Number of trustees	£
	0	0
	0	0
	0	0
	0	0
	0	0

C5 Transactions with trustees and connected persons

		Transaction amount (£)	Balance outstanding at period end (£)
		0	0
		0	0
		0	0
		0	0
		0	0

C6 Other information