

The Thomas Trust - Trustees' Report

1 April 2022 - 31 March 2023

1. Summary of Activities

During the year to 31 March 2023 The Thomas Trust continued its normal activity of making grants in line with its objects, as outlined in the Declaration of Trust dated 12 October 1989, in particular the advancement of the Christian faith. To this end three grants, each of £2,200, were made in October 2022 to Scripture Union Northern Ireland, Tearfund (NI) and Good News for Everyone!

The income of the Trust has historically come from rental income relating to a 1/9th share of the property at Thomas House, 14-16 James Street South, Belfast. During the year, in conjunction with the other owners of Thomas House the Trustees decided to sell the property. This realised net proceeds of £131,510.96 and this sum was invested on behalf of the Trust by Investec. This is the principal asset of the Trust and will be used by the Trustees to further the objects of the Trust in future years.

As the Trust's activities do not result in any liabilities it is not considered necessary to have a specific level of reserves. However, the Trustees will at all times retain a small amount of cash in its bank account to enable unforeseen liabilities to be addressed or grants to be made at short notice.

2. Public Benefit

In undertaking the activities of the Trust during the year, the Trustees have had regard to the Commission's Public benefit requirement statutory guidance.

To ensure the funds of the charity are used for the public benefit the Trustees have only made grants to other registered charities. This approach ensures the funds are used for the public benefit and do not result in any harm. In addition, grant making to other charities means there is no private benefit from the activities of the charity.

3. Charity Details

Charity Address: c/o 52 Demesne Road, Holywood, BT18 9EX

Trustees

Edgar Gilpin
Gavin Pantridge
Clifford Tughan
David Hewitt

Governing document: Declaration of Trust dated 12 October 1989.

Summary of Purposes: the objects of the Charity are to promote all such charitable purposes as the Trustees shall in their uncontrolled discretion from time to time determine and in particular the advancement of the Christian faith, but without geographical or sectarian limitations.

4. Signatures - Trustees

Signed



Edgar Gilpin
Trustee

Date: 19/11/2023

Signed



Gavin Pantridge
Trustee

Date: 20 11 23