

# **The Thomas Trust**

**Trustees' Annual Report & Receipts  
and Payments Accounts for the year  
to 31/3/23**

**Registered with the Charity Commission for  
Northern Ireland NIC108589**

# The Thomas Trust - Trustees' Report

1 April 2022 - 31 March 2023

## 1. Summary of Activities

During the year to 31 March 2023 The Thomas Trust continued its normal activity of making grants in line with its objects, as outlined in the Declaration of Trust dated 12 October 1989, in particular the advancement of the Christian faith. To this end three grants, each of £2,200, were made in October 2022 to Scripture Union Northern Ireland, Tearfund (NI) and Good News for Everyone!

The income of the Trust has historically come from rental income relating to a 1/9th share of the property at Thomas House, 14-16 James Street South, Belfast. During the year, in conjunction with the other owners of Thomas House the Trustees decided to sell the property. This realised net proceeds of £131,510.96 and this sum was invested on behalf of the Trust by Investec. This is the principal asset of the Trust and will be used by the Trustees to further the objects of the Trust in future years.

As the Trust's activities do not result in any liabilities it is not considered necessary to have a specific level of reserves. However, the Trustees will at all times retain a small amount of cash in its bank account to enable unforeseen liabilities to be addressed or grants to be made at short notice.

## 2. Public Benefit

In undertaking the activities of the Trust during the year, the Trustees have had regard to the Commission's Public benefit requirement statutory guidance.

To ensure the funds of the charity are used for the public benefit the Trustees have only made grants to other registered charities. This approach ensures the funds are used for the public benefit and do not result in any harm. In addition, grant making to other charities means there is no private benefit from the activities of the charity.

## 3. Charity Details

Charity Address: c/o 52 Demesne Road, Holywood, BT18 9EX

### Trustees

Edgar Gilpin  
Gavin Pantridge  
Clifford Tughan  
David Hewitt

Governing document: Declaration of Trust dated 12 October 1989.

Summary of Purposes: the objects of the Charity are to promote all such charitable purposes as the Trustees shall in their uncontrolled discretion from time to time determine and in particular the advancement of the Christian faith, but without geographical or sectarian limitations.

## 4. Signatures - Trustees

Signed



Edgar Gilpin  
Trustee

Date: 19/11/2023

Signed



Gavin Pantridge  
Trustee

Date: 20 11 23

# Independent Examiner's Report to the Trustees of The Thomas Trust

1 April 2022 - 31 March 2023

To: Trustees, The Thomas Trust

From: Mark Scott

I report on the accounts of The Thomas Trust for the year ended 31 March 2023, which are set out on pages 4 to 6.

## Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

## Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

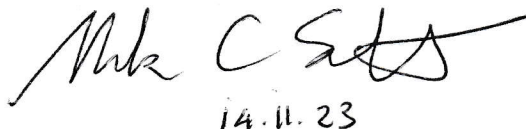
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

## Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



14.11.23

Name: Mark Scott

Relevant professional qualification or body: Solicitor, The Law Society of Northern Ireland

Address: 64 Green Road, Belfast, BT5 6JB

Date: 14.11.23



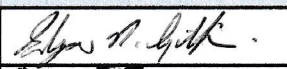

	Charity Name		Charity No.	
	The Thomas Trust		NIC108589	
	Receipts and payments accounts			
	For the period from	01/04/2022	To	31/03/2023

## Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Donations & legacies	-	-	-	-	-
Grants	-	-	-	-	-
Fundraising activities	-	-	-	-	-
Interest on deposit account	-	-	-	-	3
Dividend on investments	-	-	-	-	-
Members' subscriptions	-	-	-	-	-
Charitable trading receipts	-	-	-	-	-
Rents from land & buildings	3,281	-	-	3,281	7,588
Other charitable receipts	-	-	-	-	-
<b>A1 Sub total (Gross income for the Annual Return)</b>	<b>3,281</b>	<b>-</b>	<b>-</b>	<b>3,281</b>	<b>7,591</b>
<b>A2 Asset and investment sales (see tables 1 and 2 in section 7 of the guidance).</b>					
Proceeds from sale of fixed asset	131,511	-	-	131,511	-
Loan repayments received	-	-	-	-	-
<b>A2 Sub total</b>	<b>131,511</b>	<b>-</b>	<b>-</b>	<b>131,511</b>	<b>-</b>
<b>Total receipts</b>	<b>134,792</b>	<b>-</b>	<b>-</b>	<b>134,792</b>	<b>7,591</b>
<b>A3 Payments</b>					
Cost of fundraising events	-	-	-	-	-
Gross trading payments	-	-	-	-	-
Investment management costs	-	-	-	-	-
Direct charitable activity	-	-	-	-	-
Grants & donations paid	6,600	-	-	6,600	7,500
Governance costs	-	-	-	-	-
Other costs	31	-	-	31	24
	-	-	-	-	-
	-	-	-	-	-
<b>A3 Sub total</b>	<b>6,631</b>	<b>-</b>	<b>-</b>	<b>6,631</b>	<b>7,524</b>
<b>A4 Asset and investment purchases (see tables 1 and 2 in section 7 of the guidance)</b>					
Purchase of investments	131,511	-	-	131,511	-
Loans made	-	-	-	-	-
<b>A4 Sub total</b>	<b>131,511</b>	<b>-</b>	<b>-</b>	<b>131,511</b>	<b>-</b>
<b>Total payments</b>	<b>138,142</b>	<b>-</b>	<b>-</b>	<b>138,142</b>	<b>7,524</b>
<b>Net of receipts/(payments)</b>	<b>- 3,350</b>	<b>-</b>	<b>-</b>	<b>- 3,350</b>	<b>66</b>
<b>A5 Transfers between funds</b>	<b>- 0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>3,479</b>	<b>-</b>	<b>-</b>	<b>3,479</b>	<b>3,413</b>
<b>Cash funds this year end</b>	<b>129</b>	<b>-</b>	<b>-</b>	<b>129</b>	<b>3,479</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	Current account	129	-	-	129	3,479
	Deposit account	-	-	-	-	- 0
		-	-	-	-	- 0
	<b>Total cash funds</b>	<b>129</b>	<b>-</b>	<b>-</b>	<b>129</b>	<b>3,479</b>
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B2 Other monetary assets	Investment account with Investec (THOMA0617)	130,526	-	-	130,526	-
	Investment account with Investec (THOMA0616)	511	-	-	511	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
				<b>Total</b>	<b>131,037</b>	<b>-</b>
	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B3 Investment assets	Thomas House, Belfast (1/9th share) - sold 30/6/2022			-	-	110,000
				-	-	-
				-	-	-
				-	-	-
			<b>Total</b>	<b>-</b>	<b>-</b>	<b>110,000</b>
	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B4 Assets retained for the charity's own use				-	-	-
				-	-	-
				-	-	-
				-	-	-
				-	-	-
				-	-	-
				-	-	-
			<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Details		Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
B5 Liabilities					-	-
					-	-
					-	-
					-	-
					-	-
				<b>Total</b>	<b>-</b>	<b>-</b>
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name			Date of approval
			Edgar Gilpin			19/11/2023
			Gavin Pantridge			20/11/23

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

All funds of the Charity are unrestricted.

	Type of activity or project supported	Individual / institution	Number of grants made	£
<b>C2 Grants</b>	Scripture Union	Institution	1	2,200
	Good News for Everyone!	Institution	1	2,200
	Tearfund	Institution	1	2,200
			<b>Total</b>	<b>6,600</b>

	Authority under which paid	£
<b>C3 Trustee remuneration - details</b>		0
		0
		0
		0
		0

		Number of trustees	£
<b>C4 Trustee expenses - details</b>		0	0
		0	0
		0	0
		0	0
		0	0

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
<b>C5 Transactions with trustees and connected persons</b>			0	0
			0	0
			0	0
			0	0
			0	0

**C6 Other information**