

Bangor Vineyard Church

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Bangor Vineyard Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Our vision is to be a church who passionately follow Jesus and lead our community into relationship with Him. We believe we are called to encourage, equip and release people into their full potential and divine destiny. We are committed to serving our community through being practical, generous and compassionate.

Objectives:

To advance the Christian faith.

To provide Christian teaching and education including the promotion of healthy relationships, mental health and healthy financial stewardship.

To provide pastoral care for members across a range of issues that affect wider society.

To support the re-generation of our local community by actively encouraging our members to participate in activities that bring hope and renewal.

Strategy

Weekly Sunday morning services with creche, kids club, youth group and church service.

Small Group meetings in homes.

Regular compassion initiatives (including supporting local foodbanks, nursing homes and a Christmas giveaway to support a local youth residential centre).

Summer BBQ and other events open to the wider community.

Structure, Governance and Management

Structure

Governing Document

Bangor Vineyard Church is a company limited by guarantee. It is governed by its Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

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Financial Results

At the end of the financial year the charity has assets of £19,446 (2023 - £3,972) and liabilities of £1,374 (2023 - £700). The net assets of the charity have increased by £14,800.

Reserves Position and Policy

The company's policy is to achieve a level of free reserves which matches the needs of the company both at the current time and in the foreseeable future. Free reserves are those unrestricted reserves which are available for general use.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Gunther Wolfgang Storbeck
Benjamin David Cupples
Alan Roye Carson
Louise Skelton
Peter Kerr (Appointed 21 February 2025)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

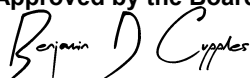
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Bangor Vineyard Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Public Benefit

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

Approved by the Board of Trustees on 27 February 2025 and signed on its behalf by:



Benjamin David Cupples
Trustee

Bangor Vineyard Church

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STATEMENT OF TRUSTEES' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

General responsibilities

The trustees, who are also directors of Bangor Vineyard Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' declaration on unaudited financial statements

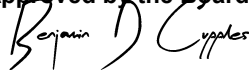
In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes:

The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The trustees confirm that they have made available to McCleary & Company Ltd, Chartered Accountants and Registered Auditors, all the charity's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the charity for the financial year ended 31 August 2024.

Approved by the Board of Trustees on 27 February 2025 and signed on its behalf by:



Benjamin David Cupples
Trustee