

Company Registration Number: NI652470

Charity Number: 108541

Bangor Vineyard Church

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 August 2024

Bangor Vineyard Church

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Benjamin David Cupples
Alan Roye Carson
Gunther Wolfgang Storbeck
Louise Skelton
Peter Kerr (Appointed 21 February 2025)

Charity Number in Northern Ireland

108541

Company Registration Number

NI652470

Registered Office

6 Rathmore Crescent
Bangor
Co Down
BT19 1DG
Northern Ireland

Independent Examiner

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Garvey Studios
14 Longstone Street
Co Antrim
BT28 1TP

Bangor Vineyard Church

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Bangor Vineyard Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Our vision is to be a church who passionately follow Jesus and lead our community into relationship with Him. We believe we are called to encourage, equip and release people into their full potential and divine destiny. We are committed to serving our community through being practical, generous and compassionate.

O b j e c t i v e s :

To advance the Christian faith.

To provide Christian teaching and education including the promotion of healthy relationships, mental health and healthy financial stewardship.

To provide pastoral care for members across a range of issues that affect wider society.

To support the re-generation of our local community by actively encouraging our members to participate in activities that bring hope and renewal.

Strategy

Weekly Sunday morning services with creche, kids club, youth group and church service.

Small Group meetings in homes.

Regular compassion initiatives (including supporting local foodbanks, nursing homes and a Christmas giveaway to support a local youth residential centre).

Summer BBQ and other events open to the wider community.

Structure, Governance and Management

Structure

Bangor Vineyard Church is a company limited by guarantee. It is governed by its Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £19,446 (2023 - £3,972) and liabilities of £1,374 (2023 - £700). The net assets of the charity have increased by £14,800.

Reserves Position and Policy

The company's policy is to achieve a level of free reserves which matches the needs of the company both at the current time and in the foreseeable future. Free reserves are those unrestricted reserves which are available for general use.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Benjamin David Cupples
Alan Roye Carson
Gunther Wolfgang Storbeck
Louise Skelton
Peter Kerr (Appointed 21 February 2025)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Bangor Vineyard Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Public Benefit

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

Approved by the Board of Trustees on 27 February 2025 and signed on its behalf by:

Benjamin David Cupples
Trustee

Bangor Vineyard Church

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STATEMENT OF TRUSTEES' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

General responsibilities

The trustees, who are also directors of Bangor Vineyard Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' declaration on unaudited financial statements

In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes:

The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The trustees confirm that they have made available to McCleary & Company Ltd, Chartered Accountants and Registered Auditors, all the charity's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the charity for the financial year ended 31 August 2024.

Approved by the Board of Trustees on 27 February 2025 and signed on its behalf by:

Benjamin David Cupples
Trustee

Bangor Vineyard Church

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF BANGOR VINEYARD CHURCH

I have examined the financial statements of the charity for the financial year ended 31 August 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
 - the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John McCleary FCA

MCCLEARY & COMPANY LTD

Chartered Accountants and Registered Auditors

Garvey Studios

14 Longstone Street

Co Antrim

BT28 1TP

Bangor Vineyard Church

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	Notes	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
Income							
Donations and legacies	3.1	59,724	-	59,724	41,712	2,123	43,835
Other income	3.2	-	1,485	1,485	927	-	927
Total income		59,724	1,485	61,209	42,639	2,123	44,762
Expenditure							
Charitable activities	4.1	44,637	1,772	46,409	42,881	3,725	46,606
Net income/(expenditure)		15,087	(287)	14,800	(242)	(1,602)	(1,844)
Transfers between funds		(287)	287	-	(1,602)	1,602	-
Net movement in funds for the financial year		14,800	-	14,800	(1,844)	-	(1,844)
Reconciliation of funds:							
Total funds beginning of the year	11	3,272	-	3,272	5,116	-	5,116
Total funds at the end of the year		18,072	-	18,072	3,272	-	3,272

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

All income and expenditure relate to continuing activities.

Bangor Vineyard Church

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Company Number: NI652470

BALANCE SHEET

as at 31 August 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	7	311	420
Cash at bank and in hand		19,135	3,552
		<u>19,446</u>	<u>3,972</u>
Creditors: Amounts falling due within one year	8	(1,374)	(700)
Net Current Assets		<u>18,072</u>	<u>3,272</u>
Total Assets less Current Liabilities		<u>18,072</u>	<u>3,272</u>
Funds			
General fund (unrestricted)		18,072	3,272
Total funds	11	<u>18,072</u>	<u>3,272</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 27 February 2025 and signed on its behalf by

Benjamin David Cupples

Trustee

Bangor Vineyard Church

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

1. GENERAL INFORMATION

Bangor Vineyard Church is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 6 Rathmore Crescent, Bangor, Co Down, BT19 1DG, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102". As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General funds.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Donations	50,654	-	50,654	37,192
	Gift aid	9,070	-	9,070	6,643
		<u>59,724</u>	<u>-</u>	<u>59,724</u>	<u>43,835</u>

3.2 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Other income	-	1,485	1,485	927
	<u>-</u>	<u>1,485</u>	<u>1,485</u>	<u>927</u>

4. EXPENDITURE

4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Expenditure on charitable activities	35,874	-	10,535	46,409	46,606
		<u>35,874</u>	<u>-</u>	<u>10,535</u>	<u>46,409</u>	<u>46,606</u>

4.2 SUPPORT COSTS

	Charitable Activities £	2024 £	2023 £
Assets	4,984	4,984	4,282
Bank charges	257	257	265
Travel and mileage	103	103	369

Professional fees	2,526	2,526	2,498
Sundries	2,665	2,665	3,001
	<u>10,535</u>	<u>10,535</u>	<u>10,415</u>

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2024 £	2023 £
Assets	100%	4,984	4,282
Bank charges	100%	257	265
Travel and mileage	100%	103	369
Professional fees	100%	2,526	2,498
Sundries	100%	2,665	3,001
		<u>10,535</u>	<u>10,415</u>

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Pastoral Staff	<u>1</u>	<u>1</u>

The staff costs comprise:

	2024 £	2023 £
Wages and salaries	11,333	11,333
Pension costs	680	680
	<u>12,013</u>	<u>12,013</u>

No employees received emoluments in excess of £60,000.

7. DEBTORS

	2024 £	2023 £
Other debtors	311	420
	<u>311</u>	<u>420</u>

8. CREDITORS

Amounts falling due within one year	2024 £	2023 £
Accruals and deferred income	1,374	700

9. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £680 (2023 - £680).

10. RESERVES

	2024 £	2023 £
At the beginning of the year	3,272	5,116
Surplus/(Deficit) for the financial year	14,800	(1,844)
At the end of the year	18,072	3,272

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 September 2022	5,116	5,116
Movement during the financial year	(1,844)	(1,844)
At 31 August 2023	3,272	3,272
Movement during the financial year	14,800	14,800
At 31 August 2024	18,072	18,072

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2024 £
Church Events	-	1,485	1,772	287	-
Unrestricted funds					
Unrestricted General	3,272	59,724	44,637	(287)	18,072
Total funds	3,272	61,209	46,409	-	18,072

11.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Total £
Unrestricted general funds	19,446	(1,374)	18,072

19,446

(1,374)

18,072

12. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

15. RELATED PARTY TRANSACTIONS

The Charity's employee, Rebecca Cupples is the wife of trustee Ben Cupples. Wages paid to Rebecca are detailed in note 6.

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